

Global Financials

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Optimize global operations by maintaining multinational entities on a centralized, modern cloud platform. Acumatica Global Financials streamlines financial processes across multiple entities in different countries and base currencies.

- Manage global operations on a centralized platform
- Automate financial transactions across borders
- Create multi-currency, multi-company financial reports in a few simple steps with drill-downs to detailed transactions
- Centralize approvals across companies and currencies

Operation	US\$ Entities 	CAN\$ Entities 
File taxes with in-country tax authorities	Yes	Yes
In country financial reporting in base and reporting currencies	Yes	Yes
Share inventory items, customers, vendors	Yes	Yes
In-currency pricing for stock and non-stock items	Yes	Yes
Centralized reporting	Yes	Yes
Transact with related company	Yes	Yes
Transact with USA Customers	Yes	Yes
Transact with Canadian Customers	Yes	Yes
Add customer to parent account in USA	Yes	Yes (no consolidated balance)

Key business benefits

Manage multiple companies and entities on a centralized tenant.

Maintain and manage customers, vendors, and items in one application.

Automate accounting, sales, and transactions across borders.

- Automatically create cross-border transactions in multi-currencies.
 - oPurchase to Sales Order
 - oShipping to Purchase Receipt
 - oAR Invoice to AP Bill

Related resources

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Optimize Global Operations

Extend Acumatica's advanced financial management capabilities and maximize operational efficiency by managing global operations on one centralized platform. Expand on Acumatica's sophisticated multi-currency translation, revaluation, and transaction capabilities with streamlined cross-border transactions and robust reporting. You no longer need to maintain numerous tenants or toggle between different applications to manage subsidiaries, vendors, items, and customers across multiple countries and currencies. Acumatica Global Financials delivers cross-border operational connectivity to centralize a full range of financial operations from approvals and reporting to vendor and item management.

EMPOWER CROSS-BORDER TRANSACTIONS

Global Financials simplifies complex global operations by providing a singular and centralized application to manage customers, vendors, and items across borders. Maintain item prices in multiple currencies for customers using a parent/child customer hierarchy. Acumatica Global Financials promotes efficiency and reduces errors by:

- Automating transactions across different countries.
- Driving transparency across multinational financial operations.
- Streamlining reporting with consolidated, multi-currency reports and drill-down.

ENABLE CROSS-COMPANY SALES IN MULTIPLE CURRENCIES

Acumatica Global Financials enhances cross-company sales by enabling users to:

- Buy/sell non-stock and inventory items between related companies.
- Reinvoice expenses with markup to related companies.
- Sell goods to related companies in foreign currencies.
- Transfer goods using related company pricing.

"Acumatica's...ability to consolidate multicurrency...was critical from a reporting and auditing standpoint...We've deployed Acumatica to 13 companies in five months, so we know we can easily get new companies onto the platform very quickly."

Enhanced Reporting with Drill-Down Capabilities

Generate time-sensitive, multi-currency financial reports across companies in a few simple steps and drill down to underlying sources.

Multiple Base Currency Management

Conduct business internationally, manage international subsidiaries, and support multiple base currencies. Maintain different base currencies for multi-national companies in the same place (or tenant). Support multiple financial processes, including cross-border intercompany transactions, consolidated reports with source drill-down, auto-generated sub-ledgers activities, and in-country financial and tax reporting.

Automated Buy/Sell and Relationships Across Borders (Between Entities)

Maintain multi-currency companies on one tenant. Leverage intercompany functionality to automate cross-border, intercompany transactions in different base currencies.

Note: Users in one nation can see customers in another country. However, they must create transactions for those customers in a branch and currency native to them.

Multi-Currency Item Pricing

Share inventory and non-stock items between companies with in- currency pricing and standard costs.

Centralized Client, Vendor, and Item Maintenance

Centralize and share one version of customer, vendor, and item information across companies and nations on one centralized tenant and database.

Centralized Purchasing and Invoicing

Centralize purchasing and invoicing through integrated Accounts Payable, Accounts Receivable, and Sales Order Management. Purchase items and create sales orders in related companies with appropriate approvals.

Centralized Approvals

Initiate transactions in any country and collaborate with approvers in a different country.

ABOUT ACUMATICA

Acumatica Cloud ERP provides the best business management solution for digitally resilient companies. Built for mobile and telework scenarios and easily integrated with the collaboration tools of your choice, Acumatica delivers flexibility, efficiency, and continuity of operations to growing small and midmarket organizations.



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