



**Trail of Bits**

*Defense Guided by Experience*

228 Park Ave S #80688  
New York, NY 10003

**Dan Guido, CEO**

dan@trailofbits.com  
@dguido / @trailofbits  
+1 (347) 455-0009  
[www.trailofbits.com](http://www.trailofbits.com)

May 30, 2019

**To Whom It May Concern:**

In May 2019, Protocol Technology Group, LLC ("Protocol Technology") engaged Trail of Bits, Inc. ("Trail of Bits") to conduct a security assessment of the smart contract underlying Interest Token, an inflationary token developed by Protocol Technology and built on the Ethereum network according to the ERC20 standard for tokens.

Trail of Bits performed this assessment from May 28th to May 29th, 2019. One engineer from Trail of Bits conducted the assessment over the course of two person-days. The goal of the assessment was to discover flaws that could allow an attacker to alter their balances or otherwise manipulate the built-in inflationary mechanism.

Protocol Technology provided Trail of Bits with direct access to engineers on the project and all available source, testing, and deployment code. In addition to reviewing the code through manual effort, the construction of the Interest Token was evaluated with static analysis.

Two issues were found in the course of the assessment; one informational, one of undetermined severity. Protocol Technology addressed the issues as they were discovered. Trail of Bits reviewed the fixes at the end of the assessment. All discovered issues were resolved.

A handwritten signature in black ink, appearing to read "Dan Guido".

Sincerely,  
Dan Guido