CITY OF PORTSMOUTH, VIRGINIA

Principal Property Tax Payers

Current Year and Nine Years Ago

	2010		2001	
		Percentage		Percentage
		of Total City		of Total City
	Taxable	Taxable	Taxable	Taxable
	Assessed	Assessed	Assessed	Assessed
Taxpayer	Value	Value	Value	Value
APM Terminals of Virginia	\$ 403,995,518	4.85%		_
Virginia Electric and Power	69,672,088	0.84%	75,733,610	2.00%
GEM Portsmouth High LLC	33,851,910	0.41%		
Verizon Virginia Inc.	31,883,445	0.38%	49,863,918	1.30%
G & E Apartment REIT The Myrtles	30,144,020	0.36%		
Columbia Gas of Virginia Inc	28,519,247	0.34%		
Wheelabrator Portsmouth LLC	27,495,830	0.33%		
Portsmouth Economic Development Authority	25,356,290	0.30%		
Harper Avenue LLC	23,756,610	0.29%		
Westwinds Property LLC	22,597,350	0.27%		
BASF Corporation			45,028,334	1.20%
Cogentrix			50,578,574	1.30%
KMC Telecom of Virginia, Inc			32,085,143	.80%
Commonwealth Gas Services			31,887,328	.80%
Gwaltney of Smithfield			13,623,725	.40%
Virginia Metronet, Inc.			18,966,093	.50%
First Hospital Corp. (Pines Res.)			14,886,457	.40%
Moon Engineering			9,031,951	.20%
	\$ 697,272,308	8.37%	341,685,133	8.90%

Source: City Assessor's Office and Commissioner of the Revenue's Office