

**CITY OF PORTSMOUTH, VIRGINIA**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

**B-4**

**Real Estate:**

Tax Year	Fiscal Year Ending	Tax Levy	Taxes Collected In Year of Levy	Percent of Taxes Collected In Year of Levy	Delinquent Taxes Collected to June 30, 2010	Total Tax Collections to June 30, 2010	Adjustments To Levy (3)	Outstanding Delinquent Taxes June 30, 2010	Percent of Adjusted Levy Collected to June 30, 2010
2010	June 30, 2010	\$ 92,594,347	88,287,197	95.3	-	88,287,197	(262,955)	4,044,195	95.62
2009	June 30, 2009	89,813,809	85,735,327	95.5	3,892,508	89,627,834	276,999	462,974	99.49
2008	June 30, 2008	82,061,047	80,767,754	98.4	3,512,128	84,279,882	2,377,567	158,731	99.81
2007	June 30, 2007	74,858,725	71,559,330	95.6	3,784,935	75,344,265	461,995	(23,545)	100.00
2006	June 30, 2006	64,686,492	60,652,216	93.8	2,947,477	63,599,693	(1,072,071)	14,727	99.98
2005	June 30, 2005	57,430,022	53,835,077	93.7	2,573,303	56,408,380	(1,013,622)	8,020	99.99
2004	June 30, 2004	51,250,872	47,590,435	92.9	2,292,636	49,883,071	(1,360,389)	7,412	99.99
2003	June 30, 2003	47,827,632	45,196,717	94.5	2,910,860	48,107,577	286,664	6,719	99.99
2002	June 30, 2002	45,398,154	42,537,095	93.7	2,914,233	45,451,328	60,388	7,214	99.98
2001	June 30, 2001	41,629,769	39,420,848	94.7	2,278,985	41,699,833	74,956	4,892	99.99

**Personal Property:**

Tax Year	Fiscal Year Ending	Tax Levy (2)	Taxes Collected In Year of Levy (1)	Percent of Taxes Collected In Year of Levy (1)	Delinquent Taxes Collected to June 30, 2010	Total Tax Collections to June 30, 2010	Adjustments To Levy (3)	Outstanding Delinquent Taxes June 30, 2010	Percent of Adjusted Levy Collected to June 30, 2010
2010	June 30, 2010	\$ 19,582,168	14,843,140	75.8	-	14,843,140	2,516,847	7,255,875	67.17
2009	June 30, 2009	19,030,247	14,156,895	74.4	8,121,779	22,278,673	4,229,273	980,847	95.78
2008	June 30, 2008	20,213,758	13,813,759	68.3	9,945,225	23,758,984	4,147,340	602,114	97.53
2007	June 30, 2007	21,976,362	16,079,906	73.2	5,800,108	21,880,015	288,882	385,229	98.27
2006	June 30, 2006	22,160,657	16,589,424	74.9	5,513,416	22,102,841	178,759	236,575	98.94
2005	June 30, 2005	25,437,164	19,732,957	77.6	8,961,707	28,694,664	3,257,500	0	100.00
2004	June 30, 2004	21,146,587	16,418,177	77.6	7,538,425	23,956,602	2,810,016	0	100.00
2003	June 30, 2003	21,210,705	15,908,602	75.0	6,570,141	22,478,743	1,268,038	0	100.00
2002	June 30, 2002	18,725,282	14,725,710	78.6	8,346,718	23,072,428	4,347,146	0	100.00
2001	June 30, 2001	19,555,842	14,851,684	75.9	6,930,799	21,782,483	2,226,642	0	100.00

(1) Personal property taxes are assessed on property owned as of January 1 and become due June 5th of each year. Because the due date falls so near the last day of the fiscal year, there is normally a substantial amount of delinquent taxes receivable as of the close of the fiscal year, the majority of which is collected in the following fiscal year.

(2) Excludes \$9,887,920.89 tax credit and the collection \$9,862,962 tax credit payment from the Commonwealth for FY10. The original levy for FY10 is \$29,470,089.38 less the tax credit of \$9,887,920.89 equaling the \$19,582,168 as shown.

(3) Includes supplements, abatements, prorations, adjustments and writeoffs