



County of Gloucester
Finance Department
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Interoffice Memorandum

To: Gloucester County Board of Supervisors

From: Nickie C. Champion, Director of Financial Services

CC: Brenda G. Garton, County Administrator

Date: January 23, 2013

Re: Financial Report for Period Ending December 31, 2012

The second quarter financial report for fiscal year 2013 will include review of the following:

- Summary General Fund revenue and expenditure reports at December 31, 2012, which includes projections out to June 30, 2013.
- Summary of the County Administrator's Contingency Fund at January 23, 2013.

Please do not hesitate to contact me if you have any questions.

General Fund Revenue Summary Through December 31, 2012 Projected to June 30, 2013

| | FY 12 | Collections to | | Collections to | 6/30/2012 | | FY 13 | Estimated | | Estimated | | 6/30/2013 |
|---------------------------|------------------------|-------------------|--------------------|------------------|--------------------|---------------------|------------------------|-------------------|--------------------|------------------|--------------------|---------------------|
| | <u>Adjusted Budget</u> | <u>12/31/2011</u> | <u>% Collected</u> | <u>6/30/2012</u> | <u>% Collected</u> | <u>Over/(Short)</u> | <u>Adjusted Budget</u> | <u>12/31/2012</u> | <u>% Collected</u> | <u>6/30/2013</u> | <u>% Collected</u> | <u>Over/(Short)</u> |
| Real Estate Tax | 24,123,347 | 11,640,141 | 48.3% | 25,166,613 | 104.3% | 1,043,266 | 26,930,110 | 13,146,734 | 48.8% | 26,930,110 | 100.0% | 0 |
| Public Service | 478,000 | 278,969 | 58.4% | 565,341 | 118.3% | 87,341 | 510,000 | 401,245 | 78.7% | 671,240 | 131.6% | 161,240 |
| Personal Property Tax | 6,944,115 | 3,575,426 | 51.5% | 8,238,580 | 118.6% | 1,294,465 | 8,497,985 | 4,277,101 | 50.3% | 8,497,985 | 100.0% | 0 |
| Penalties & Interest | 465,000 | 275,596 | 59.3% | 536,833 | 115.4% | 71,833 | 494,000 | 299,930 | 60.7% | 494,000 | 100.0% | 0 |
| Total Property Taxes | 32,010,462 | 15,770,131 | 49.3% | 34,507,367 | 107.8% | 2,496,905 | 36,432,095 | 18,125,009 | 49.8% | 36,593,335 | 100.4% | 161,240 |
| Local Sales Tax | 3,669,347 | 1,205,803 | 32.9% | 3,729,207 | 101.6% | 59,860 | 3,763,114 | 1,227,652 | 32.6% | 3,763,114 | 100.0% | 0 |
| Communication Sales Tax | 1,346,800 | 375,732 | 27.9% | 1,160,490 | 86.2% | (186,310) | 1,214,000 | 390,031 | 32.1% | 1,214,000 | 100.0% | 0 |
| Consumer Utility Tax | 697,660 | 291,349 | 41.8% | 699,428 | 100.3% | 1,768 | 701,000 | 291,957 | 41.6% | 701,000 | 100.0% | 0 |
| Electric Consumption Tax | 133,112 | 50,403 | 37.9% | 121,644 | 91.4% | (11,468) | 133,112 | 50,398 | 37.9% | 133,112 | 100.0% | 0 |
| Business LicenseTax | 1,386,500 | 25,522 | 1.8% | 1,516,103 | 109.3% | 129,603 | 1,446,819 | 27,544 | 1.9% | 1,446,819 | 100.0% | 0 |
| Cable TV Franchise Tax | 335,000 | 134,764 | 40.2% | 399,337 | 119.2% | 64,337 | 404,000 | 135,775 | 33.6% | 404,000 | 100.0% | 0 |
| Bank Stock Tax | 140,000 | 0 | 0.0% | 191,957 | 137.1% | 51,957 | 170,000 | 0 | 0.0% | 170,000 | 100.0% | 0 |
| Recordation Tax | 358,500 | 108,812 | 30.4% | 275,754 | 76.9% | (82,746) | 275,000 | 162,991 | 59.3% | 275,000 | 100.0% | 0 |
| Deeds of Conveyance | 65,548 | 22,845 | 34.9% | 61,099 | 93.2% | (4,449) | 60,500 | 29,600 | 48.9% | 60,500 | 100.0% | 0 |
| Meals Tax | 1,660,000 | 714,160 | 43.0% | 1,789,149 | 107.8% | 129,149 | 1,770,000 | 770,083 | 43.5% | 1,770,000 | 100.0% | 0 |
| Lodging Tax | 110,000 | 57,933 | 52.7% | 128,646 | 117.0% | 18,646 | 109,528 | 66,283 | 60.5% | 109,528 | 100.0% | 0 |
| Total Local Taxes | 9,902,467 | 2,987,323 | 30.2% | 10,072,814 | 101.7% | 170,347 | 10,047,073 | 3,152,314 | 31.4% | 10,047,073 | 100.0% | 0 |
| Permits & Licenses | 282,075 | 119,776 | 42.5% | 318,074 | 112.8% | 35,999 | 274,600 | 137,740 | 50.2% | 274,600 | 100.0% | 0 |
| Fines & Forfeitures | 132,500 | 59,124 | 44.6% | 114,403 | 86.3% | (18,097) | 132,500 | 59,634 | 45.0% | 132,500 | 100.0% | 0 |
| Use of Money & Prop | 144,446 | 68,446 | 47.4% | 134,989 | 93.5% | (9,457) | 145,356 | 73,122 | 50.3% | 151,106 | 104.0% | 5,750 |
| Charges for Services | 746,769 | 240,215 | 32.2% | 666,983 | 89.3% | (79,786) | 689,864 | 274,267 | 39.8% | 757,864 | 109.9% | 68,000 |
| Miscellaneous | 262,451 | 168,541 | 64.2% | 500,649 | 190.8% | 238,198 | 281,969 | 106,235 | 37.7% | 281,969 | 100.0% | 0 |
| Recovered Costs | 360,223 | 247,537 | 68.7% | 312,995 | 86.9% | (47,228) | 338,373 | 269,197 | 79.6% | 338,373 | 100.0% | 0 |
| Total Other Local Revenue | 1,928,464 | 903,638 | 46.9% | 2,048,093 | 106.2% | 119,629 | 1,862,662 | 920,195 | 49.4% | 1,936,412 | 104.0% | 73,750 |
| Total Local Revenue | 43,841,393 | 19,661,093 | 44.8% | 46,628,274 | 106.4% | 2,786,881 | 48,341,830 | 22,197,518 | 45.9% | 48,576,820 | 100.5% | 234,990 |

General Fund Revenue Summary Through December 31, 2012 Projected to June 30, 2013

| | FY 12 | Collections to | | Collections to | | 6/30/2012 | | FY 13 | Estimated | | Estimated | | 6/30/2013 |
|------------------------------------|------------------------|-------------------|--------------------|-------------------|--------------------|---------------------|--|------------------------|-------------------|--------------------|-------------------|--------------------|---------------------|
| | <u>Adjusted Budget</u> | <u>12/31/2011</u> | <u>% Collected</u> | <u>6/30/2012</u> | <u>% Collected</u> | <u>Over/(Short)</u> | | <u>Adjusted Budget</u> | <u>12/31/2012</u> | <u>% Collected</u> | <u>6/30/2013</u> | <u>% Collected</u> | <u>Over/(Short)</u> |
| State Revenue | | | | | | | | | | | | | |
| Non-Categorical Aid | 3,045,465 | 2,292,864 | 75.3% | 3,016,082 | 99.0% | (29,383) | | 2,980,640 | 2,287,154 | 76.7% | 2,980,640 | 100.0% | 0 |
| Shared Expenses | 3,445,827 | 1,472,972 | 42.7% | 3,477,250 | 100.9% | 31,423 | | 3,462,733 | 1,439,654 | 41.6% | 3,462,733 | 100.0% | 0 |
| Categorical Aid | 656,407 | 200,256 | 30.5% | 566,794 | 86.3% | (89,613) | | 615,539 | 208,395 | 33.9% | 615,539 | 100.0% | 0 |
| Total State Revenue | 7,147,699 | 3,966,092 | 55.5% | 7,060,126 | 98.8% | (87,573) | | 7,058,912 | 3,935,203 | 55.7% | 7,058,912 | 100.0% | |
| Federal Revenue | | | | | | | | | | | | | |
| ARRA | 0 | 0 | 0.0% | 0 | | 0 | | 0 | 0 | 0.0% | 0 | | 0 |
| Other | 168,369 | 22,364 | 13.3% | 178,215 | 105.8% | 9,846 | | 189,989 | (349) | -0.2% | 189,989 | 100.0% | 0 |
| Total Federal Revenue | 168,369 | 22,364 | 13.3% | 178,215 | 105.8% | 9,846 | | 189,989 | (349) | -0.2% | 189,989 | 100.0% | 0 |
| Restricted Fund Balance | 96,690 | 96,690 | 100.0% | 0 | 0.0% | (96,690) | | 124,288 | 124,288 | 100.0% | 124,288 | 100.0% | 0 |
| From Fund Balance - Adoption | 212,111 | 212,111 | 100.0% | 0 | 0.0% | (212,111) | | 288,333 | 288,333 | 100.0% | 288,333 | 100.0% | 0 |
| From Fund Balance - After Adoption | 4,243,431 | 905,534 | 21.3% | 0 | 0.0% | (4,243,431) | | 622,883 | 209,058 | 33.6% | 622,883 | 100.0% | 0 |
| Total Fund Balance | 4,552,232 | 1,214,335 | 26.7% | 0 | 0.0% | (4,552,232) | | 1,035,504 | 621,679 | 60.0% | 1,035,504 | 100.0% | 0 |
| Total General Fund | 55,709,693 | 24,863,884 | 44.6% | 53,866,615 | 96.7% | (1,843,078) | | 56,626,235 | 26,754,051 | 47.2% | 56,861,225 | 100.4% | 234,990 |

General Fund Expenditure Summary

Through December 31, 2012

Projected to June 30, 2013

| <u>Department</u> | <u>FY 12 Adjusted Budget</u> | <u>Expenditures to 12/31/2011</u> | <u>% Spent</u> | <u>Expenditures to 6/30/2012</u> | <u>% Spent</u> | <u>6/30/2012 Over/(Under)</u> | <u>FY 13 Adjusted Budget</u> | <u>Estimated Expenditures to 12/31/2012</u> | <u>% Spent</u> | <u>Estimated Expenditures to 6/30/2013</u> | <u>% Spent</u> | <u>6/30/2013 Over/(Under)</u> |
|---------------------------|----------------------------------|---------------------------------------|----------------|--------------------------------------|----------------|-----------------------------------|----------------------------------|---|----------------|--|----------------|-----------------------------------|
| Administration | 4,926,667 | 2,378,160 | 48.3% | 4,580,732 | 93.0% | (345,935) | 5,519,676 | 2,742,831 | 49.7% | 5,519,676 | 100.0% | - |
| Transfers Out | 31,782,656 | 14,369,198 | 45.2% | 30,410,779 | 95.7% | (1,371,877) | 31,098,527 | 15,567,470 | 50.1% | 31,098,527 | 100.0% | - |
| Judicial | 1,679,593 | 778,949 | 46.4% | 1,644,975 | 97.9% | (34,618) | 1,734,380 | 816,045 | 47.1% | 1,759,380 | 101.4% | 25,000 |
| Public Safety | 10,914,731 | 5,145,410 | 47.1% | 10,548,497 | 96.6% | (366,234) | 11,584,460 | 5,701,959 | 49.2% | 11,584,460 | 100.0% | - |
| Public Works | 2,092,682 | 952,490 | 45.5% | 2,021,420 | 96.6% | (71,262) | 2,218,747 | 1,024,043 | 46.2% | 2,218,747 | 100.0% | - |
| Health and Welfare | 595,648 | 272,732 | 45.8% | 594,567 | 99.8% | (1,081) | 595,569 | 304,116 | 51.1% | 595,569 | 100.0% | - |
| Education | 543,802 | 248,706 | 45.7% | 500,919 | 92.1% | (42,883) | 573,517 | 245,794 | 42.9% | 573,517 | 100.0% | - |
| Cultural | 1,991,832 | 930,569 | 46.7% | 1,959,087 | 98.4% | (32,745) | 2,118,782 | 991,469 | 46.8% | 2,118,782 | 100.0% | - |
| Community Development | 856,087 | 375,732 | 43.9% | 746,246 | 87.2% | (109,841) | 856,581 | 377,823 | 44.1% | 856,581 | 100.0% | - |
| Contributions & Suspense | 325,995 | 306,378 | 94.0% | 325,145 | 99.7% | (850) | 325,995 | 332,266 | 101.9% | 325,995 | 100.0% | - |
| Total General Fund | 55,709,693 | 25,758,323 | 46.2% | 53,332,367 | 95.7% | (2,377,326) | 56,626,234 | 28,103,816 | 49.6% | 56,651,234 | 100.0% | 25,000 |

FY 2013 County Administrator's Contingency Fund

| | | |
|--|----|---------------|
| FY 2013 Adopted Budget Amount | \$ | 388,863 |
| Data Destruction - DIT | | (5,000) |
| Repair Tractor - P&R | | (3,000) |
| Sewer Repair - Gloucester Point Beach | | (1,795) |
| HGMP Grant Application for Water Gauges | | (3,000) |
| Old Landfill Cap Maintenance | | (2,200) |
| Engineering at Woodville Park | | (16,445) |
| Refund Excess Tax Sale Proceeds | | (8,211) |
| Overtime for Sheriff - Enforcement Programs | | (10,000) |
| Desk for J&D Court | | (1,400) |
| Hurricane Sandy | | (9,880) |
| EOC Engineering and Bid Work | | (31,510) |
| Network and Server Upgrade | | (58,461) |
| Conference Table and 10 Chairs for New Room in Bldg #1 | | (1,370) |
| Balance Remaining | \$ | <hr/> 236,591 |