Combining Statement of Net Assets

Internal Service Funds

June 30, 2010

	City Garage	Information Technology	Health Insurance	OPEB	Risk Management	Total
Assets:						
Current assets:						
Cash and temporary investments	$ 2,270,753	1,462,785	8,051,940	3,000,000	14,471,227	29,256,705
Accounts receivable	63,133	33,856	150,564	-	-	247,553
Inventory of supplies	572,875	-	-	-	-	572,875
Total current assets	2,906,761	1,496,641	8,202,504	3,000,000	14,471,227	30,077,133
Capital assets:						
Land	15,048	-	-	-	-	15,048
Buildings	693,083	-	-	-	-	693,083
Intangible Assets	-	866,100	-	-	-	866,100
Machinery, furniture and equipment	17,536,475	5,810,210	-	-	-	23,346,685
Total capital assets	18,244,606	6,676,310	-	-	-	24,920,916
Less accumulated depreciation / amortization	(11,989,436)	(4,565,568)	-	-	-	(16,555,004)
Total capital assets, net	6,255,170	2,110,742	-	-	-	8,365,912
Total assets	$ 9,161,931	3,607,383	8,202,504	3,000,000	14,471,227	38,443,045
Liabilities:						
Current liabilities:						
Accounts payable	$ 200,610	56,430	-	-	409,814	666,854
Compensated absences	120,436	217,667	-	-	19,064	357,167
Obligations under capital leases	1,551,075	174,221	-	-	-	1,725,296
Claims payable	-	-	1,328,955	-	2,920,873	4,249,828
Total current liabilities	1,872,121	448,318	1,328,955	-	3,349,751	6,999,145
Noncurrent liabilities:						
Claims payable	-	-	-	-	11,121,049	11,121,049
Other post employment benefit obligation	603,140	528,114	-	-	69,616	1,200,870
Obligations under capital leases	2,184,606	-	-	-	-	2,184,606
Total noncurrent liabilities	2,787,746	528,114	-	-	11,190,665	14,506,525
Total liabilities	4,659,867	976,432	1,328,955	-	14,540,416	21,505,670
Net assets:						
Invested in capital assets, net of related debt	2,519,489	1,936,521	-	-	-	4,456,010
Unrestricted (deficit)	1,982,575	694,430	6,873,549	3,000,000	(69,189)	12,481,365
Total net assets	4,502,064	2,630,951	6,873,549	3,000,000	(69,189)	16,937,375
Total liabilities and net assets	$ 9,161,931	3,607,383	8,202,504	3,000,000	14,471,227	38,443,045