

**Required Supplementary Information (Unaudited)**  
**Schedule of Funding Progress for Defined Benefit Pension Plans**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) - Entry Age	Unfunded (Overfunded) AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
<b>I. CITY-ADMINISTERED PLANS:</b>						
<i>A. Portsmouth Supplemental Retirement System:</i>						
1/1/2010	\$ 27,465,940	73,797,071	46,331,131	37%	\$ 2,702,000	1715%
7/1/2009	30,844,205	73,446,501	42,602,296	42%	3,831,000	1112%
7/1/2008	44,887,703	73,205,749	28,318,046	61%	4,155,000	682%
7/1/2007	47,383,449	70,564,879	23,181,430	67%	4,354,000	532%
7/1/2006	44,984,706	67,253,150	22,268,444	67%	4,472,000	498%
7/1/2005	45,070,186	69,629,486	24,559,300	65%	4,821,000	509%
7/1/2004	45,692,761	67,497,029	21,804,268	68%	5,700,000	383%
<i>B. Fire and Police Retirement System:</i>						
1/1/2010	\$ 78,994,174	216,550,641	137,556,467	36%	\$ 10,531,000	1306%
7/1/2009	76,943,962	214,676,887	137,732,925	36%	11,048,000	1247%
7/1/2008	99,468,964	210,696,128	111,227,164	47%	11,615,000	958%
7/1/2007	99,524,229	202,807,233	103,283,004	49%	12,015,000	860%
7/1/2006	91,076,751	184,555,196	93,478,445	49%	11,642,000	803%
7/1/2005	87,799,085	173,938,719	86,139,634	50%	11,823,000	729%
7/1/2004	84,719,127	163,976,841	79,257,714	52%	12,394,000	639%
<b>II. VIRGINIA RETIREMENT SYSTEM PLANS:</b>						
<i>A. City of Portsmouth Employees:</i>						
6/30/2009	\$ 196,708,288	215,980,918	19,272,630	91%	\$ 64,429,140	30%
6/30/2008	192,508,238	203,073,948	10,565,710	95%	66,204,197	16%
6/30/2007	172,051,577	180,513,208	8,461,631	95%	63,792,347	13%
6/30/2006	150,091,584	161,435,702	11,344,118	93%	59,578,054	19%
<i>B. School Board Nonprofessional Employees:</i>						
6/30/2009	\$ 26,438,978	32,184,146	5,745,168	82%	\$ 8,645,713	66%
6/30/2008	26,548,549	30,249,399	3,700,850	88%	8,007,998	46%
6/30/2007	24,480,702	27,907,908	3,427,206	88%	8,046,557	43%
6/30/2006	22,044,655	25,078,308	3,033,653	88%	8,002,672	38%

Unaudited - see accompanying independent auditors' report.