

**ISLE OF WIGHT COUNTY
FY 2007-08 CAPITAL BUDGET**

REVENUE SUMMARY	County	School	Public Utility	Total	% Total	Source
General Operating Revenues	\$ 1,375,000	\$ -	\$ -	\$ 1,375,000	3%	1
General Fund Balance	2,225,000	2,441,592		4,666,592	11%	2
General Fund Reserves - Cash Proffers	200,000	-		200,000	0%	3
Bonded Debt	32,735,000		5,215,000	37,950,000	86%	4
Public Utility Revenues			-	-	0%	5
Donation / Town of Smithfield (Fire Station)	100,000	-	-	100,000	0%	6
TOTAL REVENUES:	\$ 36,635,000	\$ 2,441,592	\$ 5,215,000	\$ 44,291,592	100%	
<u>EXPENDITURE SUMMARY</u>						
<i>Space Needs</i>						
Phase II - Courts/Clerk Bldg	\$ 23,627,000			\$ 23,627,000		4
Smithfield Fire Station	4,508,000			4,508,000		4/6
Reserve for Community Center - Town of Windsor	150,000			150,000		1
Smithfield YMCA - Swimming Pool / Expansion	25,000			25,000		2
	\$ 28,310,000			\$ 28,310,000	64%	
<i>Fire & Rescue</i>						
Carrollton Vol. Fire - Ambulance Addition	\$ 42,500			\$ 42,500		2
Carrollton Vol. Fire - Tanker/Trailer Replacement	185,000			185,000		2
Rushmere Vol. Fire - Upgrade SCBA Equipment	35,000			35,000		2
Rushmere Vol. Fire - Building Addition	150,000			150,000		3
Rushmere Vol. Fire - Engine Replacement	60,000			60,000		2
Smithfield Vol. Fire - Crash Truck Refurbish	50,000			50,000		3
IOW Rescue - Ambulance Replacement	42,500			42,500		2
Windsor Rescue - Ambulance replacement	85,000			85,000		2
	\$ 650,000			\$ 650,000	1%	
<i>Community Development</i>						
Booker T. Estates CDBG - Road Construction	\$ 100,000			\$ 100,000		2
Pinewood Heights Relocation	250,000			250,000		1
Rt. 17 Revitalization	-	use rollover funds		-		2
Carrsville Streetscape	-	use rollover funds		-		2
CDBG Program Reserves	50,000			50,000		1
	\$ 400,000			\$ 400,000	1%	
<i>Economic Development</i>						
Rt. 460 Distribution Park - Land Acquisition	\$ 2,000,000			\$ 2,000,000		4
NDSD Park - Land Acquisition	750,000			750,000		2
Reserve for Purchase Agricultural Development Rights (PACE)	500,000			500,000		1
Reserve for E.D. Projects	250,000			250,000		1/2
	\$ 3,500,000			\$ 3,500,000	8%	
<i>Engineering</i>						
Reserve for E&S Control	\$ 25,000			25,000	0%	1
	\$ 25,000			\$ 25,000		
<i>Public Schools</i>						
Hardy Elementary Roof Replacement		793,500		793,500		2
Smithfield High School Roof Replacement		1,648,092		1,648,092		2
		\$ 2,441,592		\$ 2,441,592	6%	
<i>Parks & Recreation</i>						
Heritage Park - Fairgrounds	\$ 2,700,000			\$ 2,700,000		4
County Trails Development	100,000			100,000		2
Nike Park - Soccer Complex	250,000			250,000		2
Old Jail Renovation - Interior	70,000			70,000		2
Fort Boykin Erosion Control	200,000			200,000		2
Reserve for Land Preservation	250,000			250,000		1/2
	\$ 3,570,000			\$ 3,570,000	8%	

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EXPENDITURE SUMMARY	County	School	Public Utility	Total	% Total	Source
Public Utilities						
Carrisbrooke Water System - Upgrades			\$ 50,000	\$ 50,000		4
Windsor Blvd. Water Extension			315,000	315,000		4
Future Water Source - Plan/Eng/Const			2,000,000	2,000,000		4
Regional Consent Order (SSO)			100,000	100,000		4
Camptown/Carrsville Improvements			2,500,000	2,500,000		4
Rt. 58 Water/Sewer Extension			<u>250,000</u>	<u>250,000</u>		4
			\$ 5,215,000	\$ 5,215,000	12%	
Public Works						
Refuse Containers	\$ 30,000			\$ 30,000		2
Camp Washington Cleanup	<u>50,000</u>			<u>50,000</u>		2
	\$ 80,000			\$ 80,000	0%	
Contingency	\$ 100,000	\$ -	\$ -	\$ 100,000	0%	1
				-		
TOTAL EXPENDITURES:	\$ 36,635,000	\$ 2,441,592	\$ 5,215,000	\$ 44,291,592	100%	