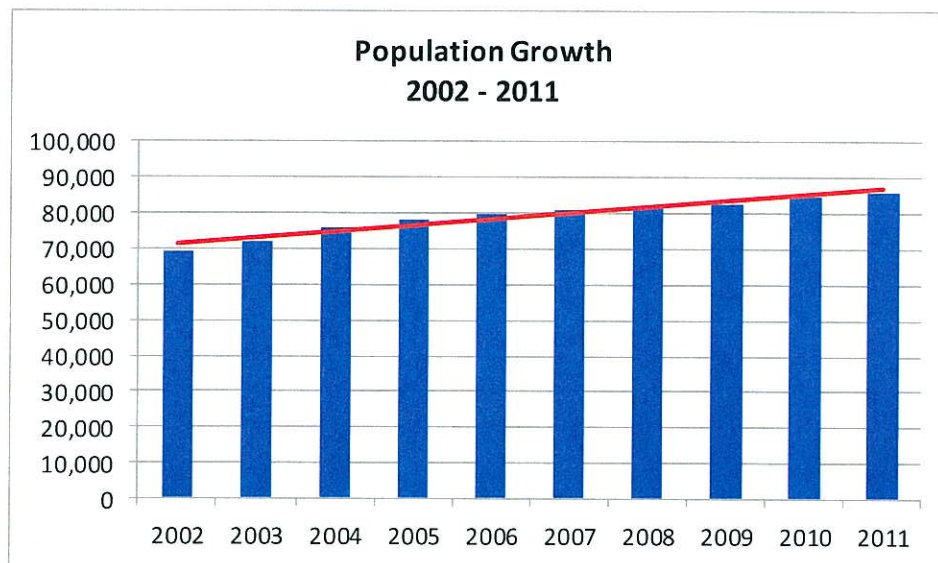


CITY DEMOGRAPHICS AND STATISTICS

This section of the FY 2012-2013 Operating & Capital Budget provides a snapshot of key demographic, economic, and social statistics about the City of Suffolk. This information is used to analyze trends that may have an impact on resource allocation decisions and to ensure that the City remains competitive with other jurisdictions in the Hampton Roads region.

Population Growth

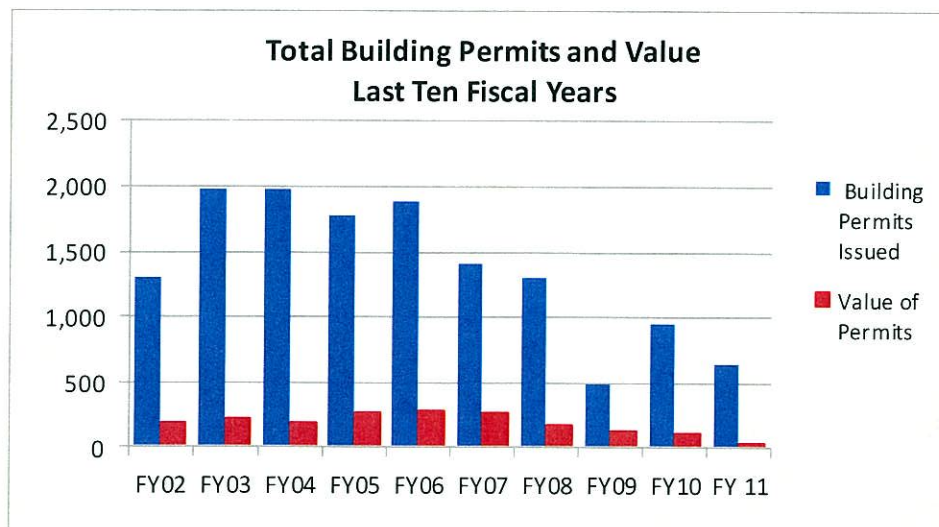
The City of Suffolk is one of the fastest growing localities in the Commonwealth of Virginia. Suffolk's population is estimated at 85,692 residents, a 1.3% increase over the previous year and 34.6% increase over the 2000 Census count.



Source: Weldon Cooper Center for Public Service

Building Permits

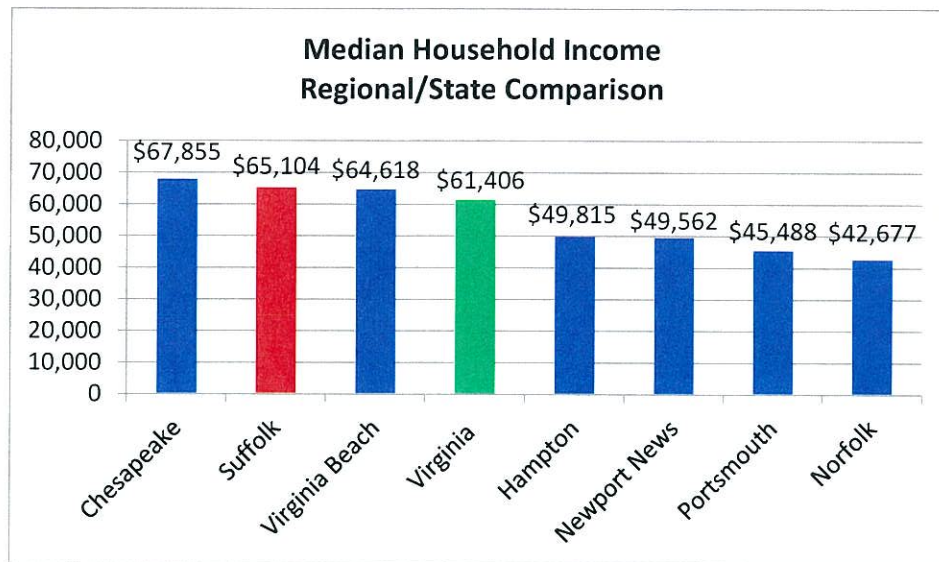
Since the height of housing boom, the number and value of building permits issued by the City has significantly declined due to the economic recession. In FY 2011, the City experienced a 33% decline in building permits over the previous year. The value of building permits also decreased 58% over this time period.



Source: Comprehensive Annual Financial Report for FY 2011

Median Household Income

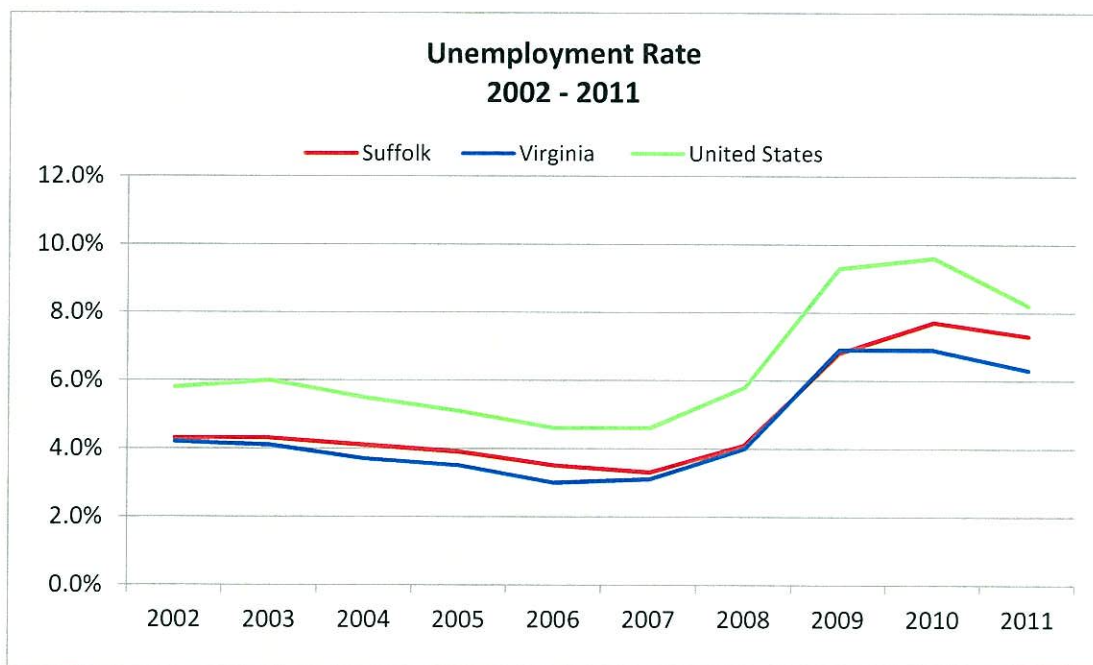
The City's median household income is estimated at \$65,104, second highest in the Hampton Roads region and above the State average.



Source: U.S. Census Bureau, American FactFinder

Unemployment Rate

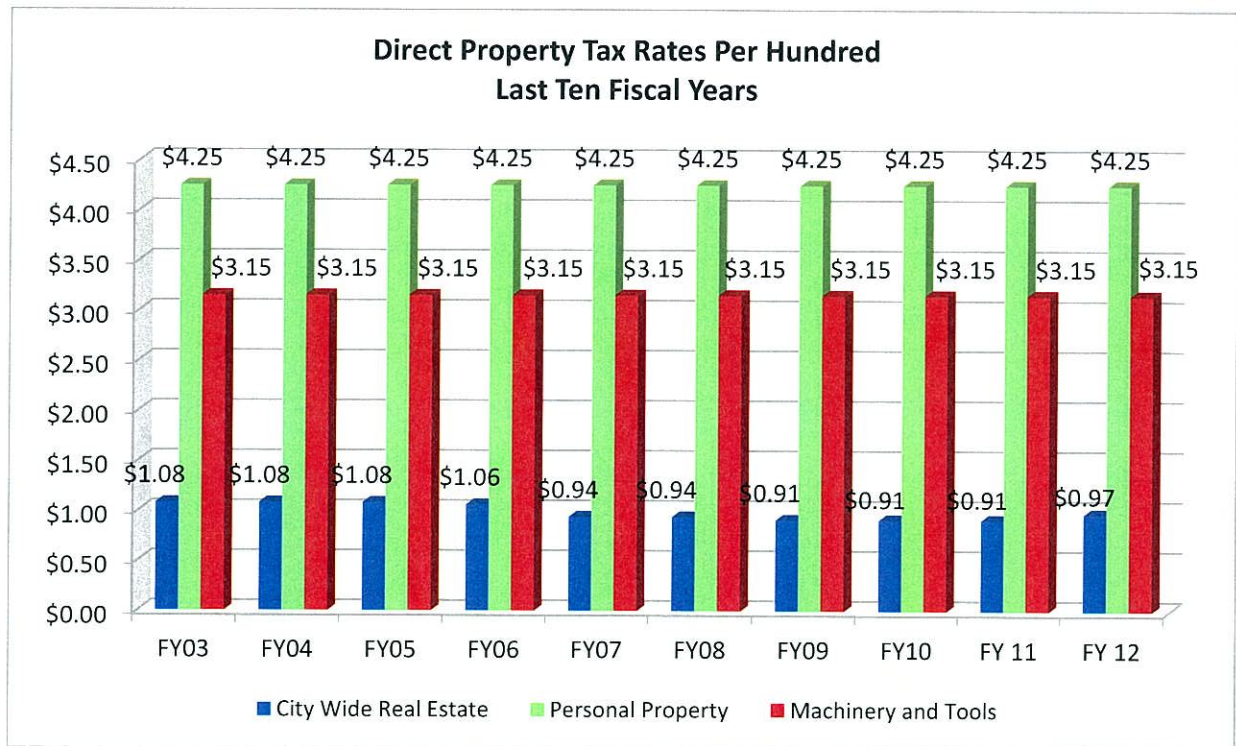
The City's average annual unemployment rate has ranged from a low of 3.3% to a high of 7.7% over the last 10 years. Suffolk's unemployment rate has generally followed trends at the state and national levels. Unemployment rates reached peak highs in 2010, but have since dropped over the last year. Suffolk's unemployment rate was 7.3% in 2011, about midway between the state (6.3%) and national averages (8.2%).



Source: Virginia Employment Commission

Direct Property Tax Rates

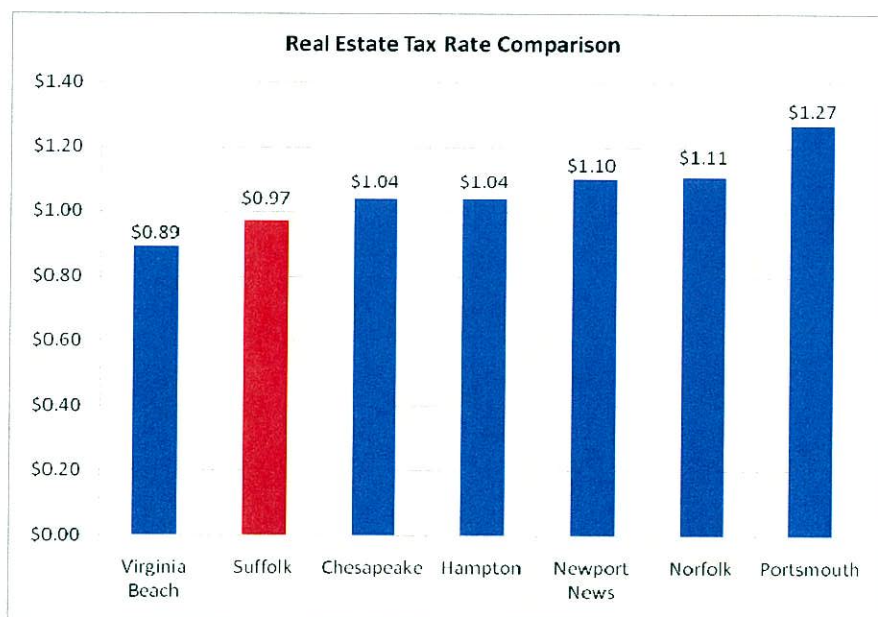
The graph below provides an overview of direct property tax rates in the City including citywide real estate, personal property, and machinery and tools taxes over the last 10 years.



Source: Suffolk Department of Budget and Strategic Planning

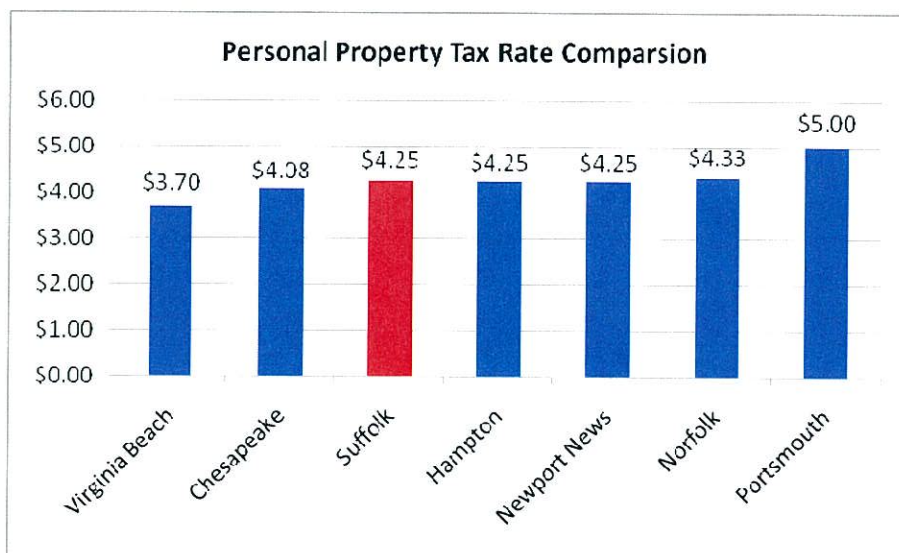
Real Estate Tax Rate

The citywide real estate tax rate is currently \$0.97 per \$100 of assessed value. Suffolk has the second lowest real estate tax rate in Hampton Roads.



Source: Suffolk Department of Budget and Strategic Planning

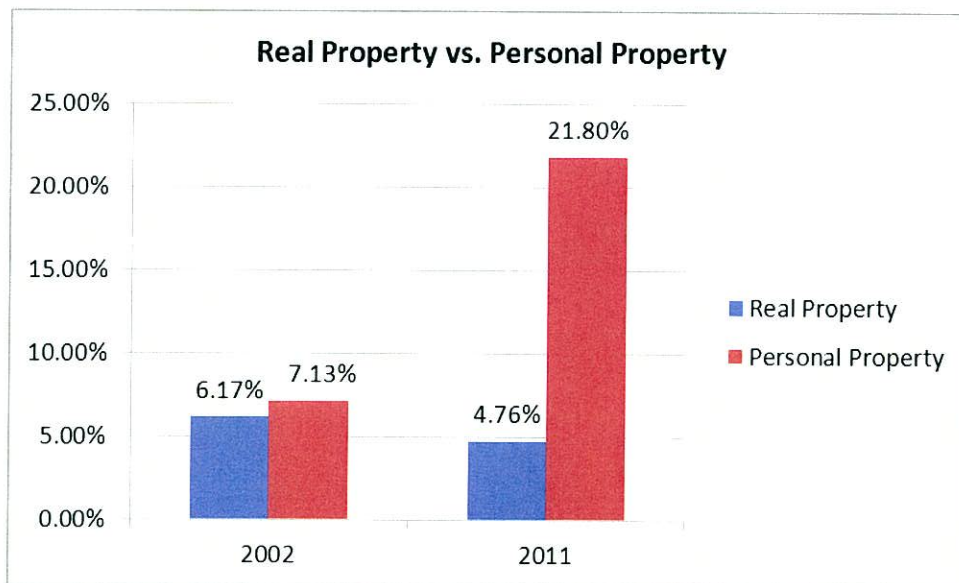
The personal property tax rate is currently \$4.25 per \$100 of assessed value. The City's personal property tax rate is consistent with other localities in the Hampton Roads region.



Source: Suffolk Department of Budget and Strategic Planning

Real Property vs. Personal Property

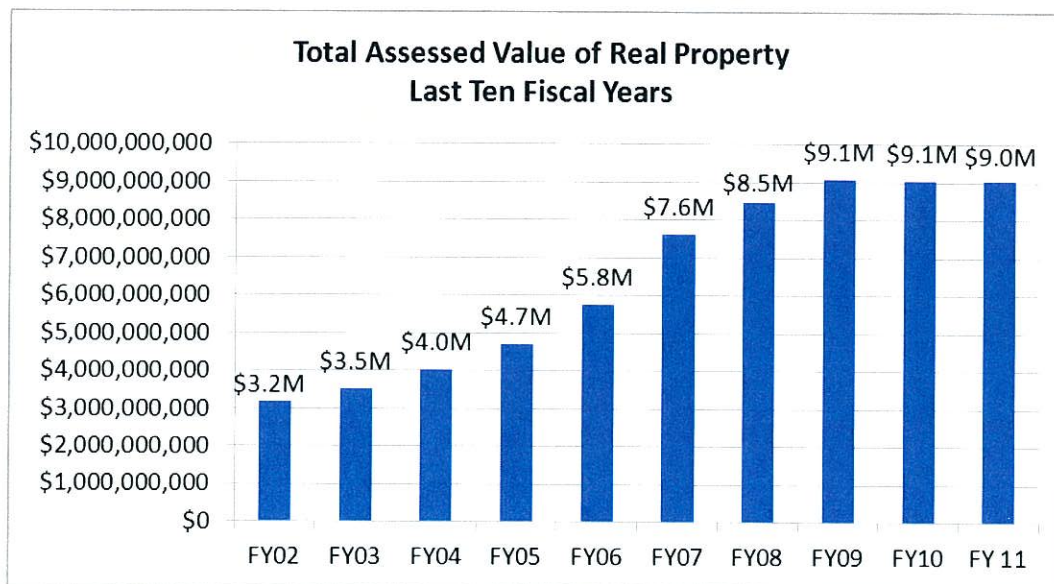
An examination of real property versus personal property as a percentage of total city taxable assessed value reveals that the City has made advancements in the diversification of its tax revenues. Principal property taxpayers accounted for 6.17% (real property) and 7.13% (personal property), respectively, in 2001, as compared to 4.76% (real property) and 21.8% (personal property) in 2011.



Source: Comprehensive Annual Financial Report for FY 2011

Real Property – Total Assessed Value

As Suffolk has grown in size and stature, the total assessed value of real property has increased largely due to new construction and development in the City from \$3.2B (FY 2002) to \$9.1B (FY 2009). Since FY 2009, property values have fallen overall by approximately 1%.



Source: Comprehensive Annual Financial Report for FY 2011

Allocation of Real Property Values

A comparison of real property values from FY 2001 to FY 2013 indicates that residential parcels as a percentage of the overall distribution of parcels by assessed value have increased from 63.2% to 75.1%. Agricultural parcels declined from 13.6% to 4.2% and commercial parcels dropped from 21.8% to 19.3%. Multifamily parcels have remained constant at 1.4%.

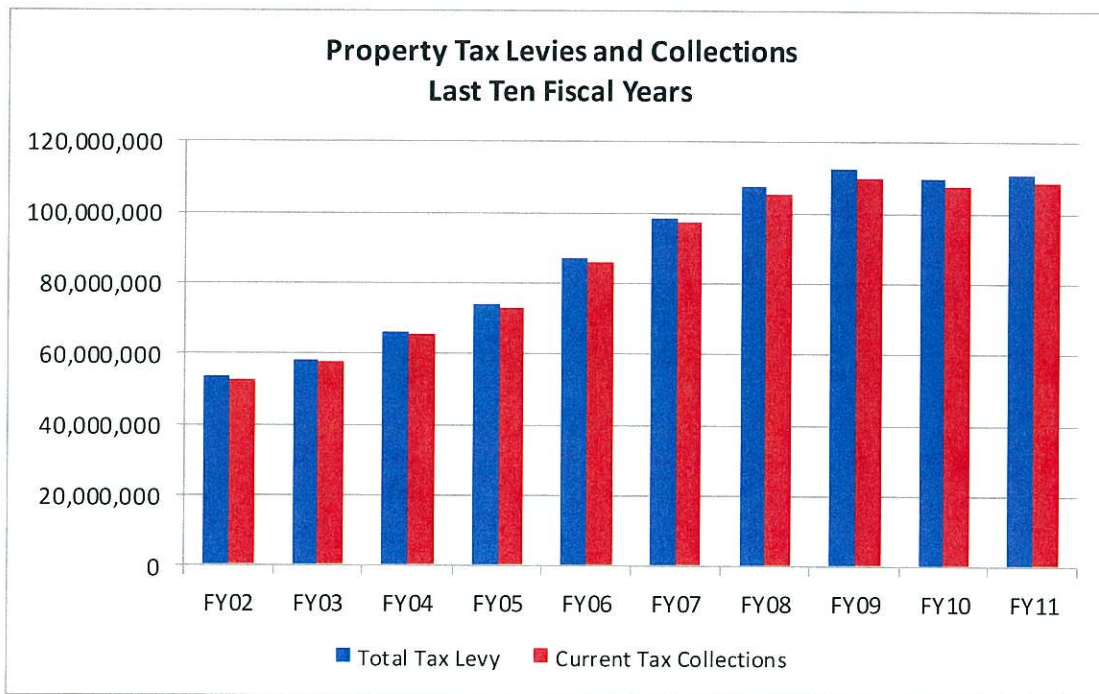
Distribution of Parcels by Assessed Value

	FY 2001	FY 2013
Multifamily	1.4%	1.4%
Agriculture	13.6%	4.2%
Commercial	21.8%	19.3%
Residential	63.2%	75.1%

Source: City Assessor

Property Tax Levies and Collections

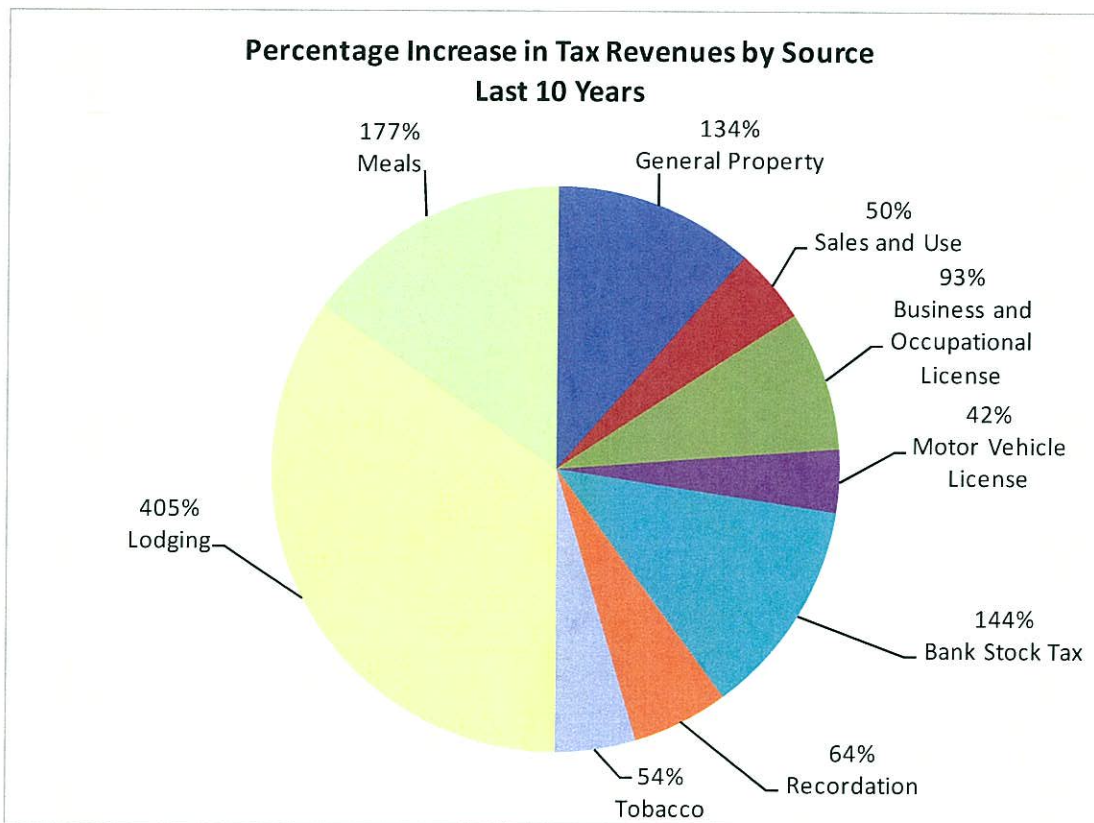
Over the last ten years, property tax collections as a percentage of taxes levied have remained consistently strong at approximately 98% each year.



Source: City Treasurer

Percentage Increase in Tax Revenues By Source

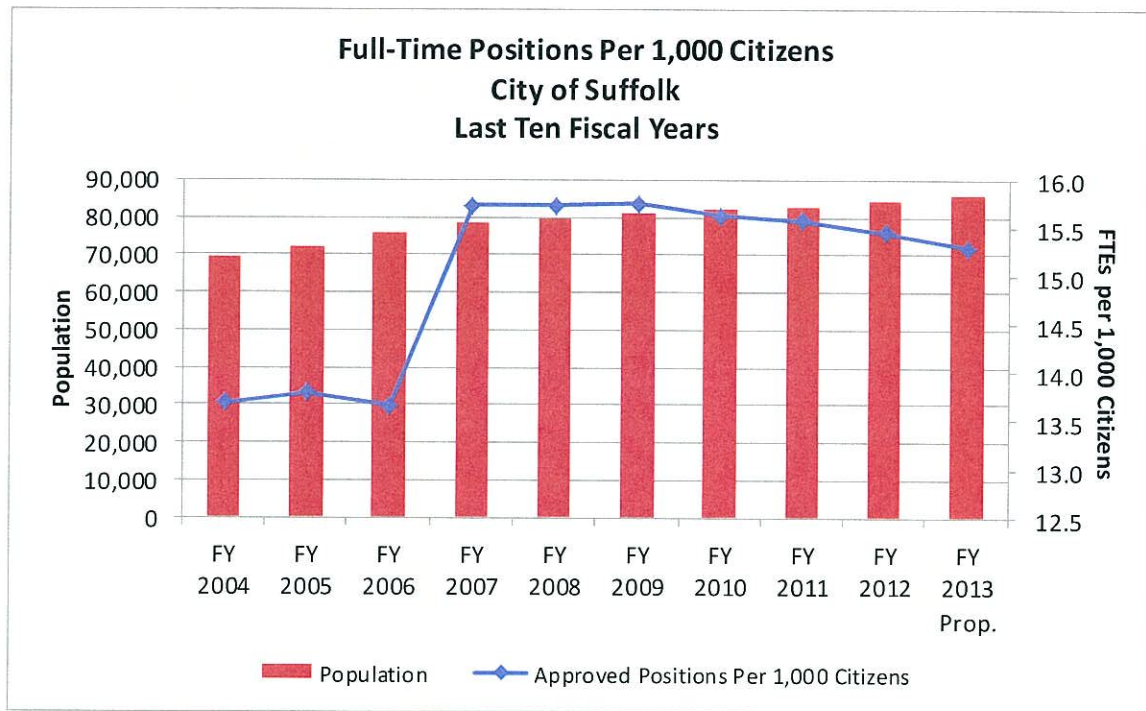
The chart below provides an overview of the percentage increase in tax revenue by source.



Source: Comprehensive Annual Financial Report for FY 2011

Size of City Government

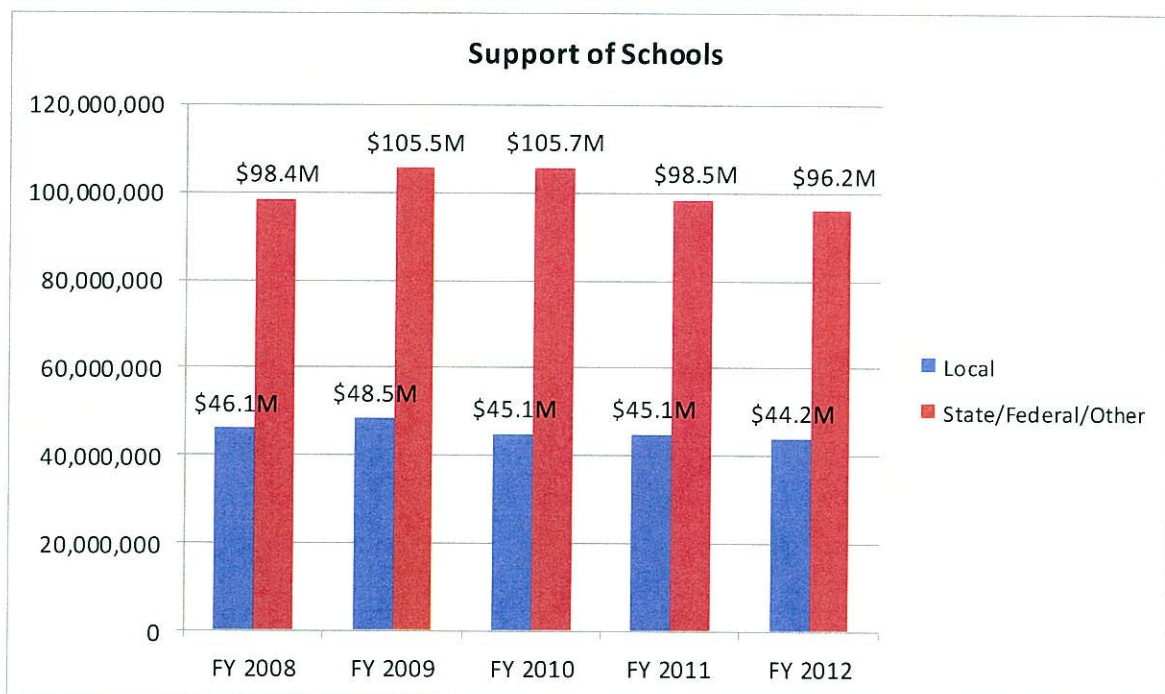
The proposed FY 2012-2013 budget provides for 15.3 full-time positions per 1,000 citizens. Since 2009, the number of full-time positions per 1,000 citizens has declined which demonstrates that the City has generally maintained the size of its workforce despite an increase in population.



Source: Suffolk Department of Budget and Strategic Planning

Support of Schools

Funding to support the operation of the school division is provided from local, State, Federal, and other sources. Approximately 30% of schools funding and 46% of the City's overall service budget to public education is provided by local funding.



Source: Suffolk Department of Budget and Strategic Planning

Principal Employers

A diverse mix of businesses comprise Suffolk's employment base ranging from the accommodation and food services, financial services, healthcare, manufacturing, modeling and simulation, retail, and warehouse and distribution sectors.

Employer	Type of Business	Employees
Sentara/Obici Memorial Hospital	Health Care	800
QVC Distribution	Home Shopping Distribution	725
U.S. Joint Forces Command/Joint Warfighting Center	Computer Modeling and Simulation (Civilian)	700
Target Import Warehouse	Distribution Center	500
Wal-Mart Stores	Retail	500
Hampton Roads BASF	Chemical Manufacturer	275
Planters/Kraft Foods	Peanut Products	275
Unilever Bestfoods/Lipton Tea	Beverage Manufacture and Distribution	250
Sara Lee International	Beverage Company	250
Lakeview Medical Center	Health Care	190
Birdsong Peanuts	Peanut Products	175
Towne Bank	Retail Banking	150
Amadas Industries	Agricultural Equipment Manufacturer	100

*Suffolk Public Schools (1,780) and the City of Suffolk (1,211) have not been included to give a clearer reflection of community activity.

Source: Comprehensive Annual Financial Report for FY 2011