

Tourism Investment Fund

PURPOSE

The Tourism Investment Fund was created to make investments in venues, sponsor special events, and develop beautification projects, regional marketing initiatives and other programs and projects that would work to attract visitors to James City County.

BUDGET SUMMARY

	FY 12 Adopted
<u>Revenues:</u>	
General Fund - from Room Tax Revenues	\$ <u>280,000</u>
Total	\$ <u>280,000</u>
<u>Expenditures:</u>	
Tourism Activities	\$ <u>280,000</u>
Total Expenditures	\$ <u><u>280,000</u></u>

BUDGET COMMENTS

As a regional tourism partner, the County will explore long-term, sustainable investments in tourism that will benefit the County and the Historic Triangle. A spending plan has yet to be developed. Should the Board approve the creation of this fund, and the initial funding, then a spending plan will be created after consultation with representatives of the County's major tourist attractions.