

CITY OF PORTSMOUTH, VIRGINIA

Statement of Activities

Component Units

Year ended June 30, 2010

Exhibit G-2

Function/Program Activities	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	School Board	Economic Development Authority	Port and Industrial Commission
School Board:							
Administration	\$ 5,593,602	-	-	-	(5,593,602)	-	-
Instruction	116,857,035	54,789	49,136,211	-	(67,666,035)	-	-
Attendance and health services	3,266,564	196,896	-	-	(3,069,668)	-	-
Pupil transportation	6,577,674	214,243	-	-	(6,363,431)	-	-
Operations and maintenance	15,820,741	76,924	-	-	(15,743,817)	-	-
Information technology	3,493,477	-	-	-	(3,493,477)	-	-
Food services	6,453,576	2,273,341	4,951,631	-	771,396	-	-
Interest on long-term debt	254,075	-	-	-	(254,075)	-	-
Total School Board	158,316,744	2,816,193	54,087,842	-	(101,412,709)	-	-
Economic Development Authority:							
Economic Development Authority operations	3,408,787	138,101	94,059	-	-	(3,176,627)	-
Total Economic Development Authority	3,408,787	138,101	94,059	-	-	(3,176,627)	-
Port and Industrial Commission -							
Port and Industrial Commission operations	116,032	5,925	-	-	-	-	(110,107)
Total Port and Industrial Commission	116,032	5,925	-	-	-	-	(110,107)
Total component units	161,841,563	2,960,219	54,181,901	-	(101,412,709)	(3,176,627)	(110,107)
General Revenues:							
Payment from primary government		\$	48,171,651		2,995,084	-	-
Grants and contributions not restricted to specific programs			66,989,896		-	-	-
Investment earnings			270,797		9,055	2,415	282,267
Miscellaneous			1,507,880		500,000	(500,000)	1,507,880
Total general revenues			116,940,224		3,504,139	(497,585)	119,946,778
Change in net assets			15,527,515		327,512	(607,692)	15,247,335
Net assets, beginning of year			77,850,745		12,100,608	2,046,354	91,997,707
Net assets, end of year		\$	93,378,260		12,428,120	1,438,662	107,245,042

See accompanying notes to basic financial statements.