

## CITY OF PORTSMOUTH, VIRGINIA

Schedule L-3

## Combining Statement of Cash Flows

## Internal Service Funds

Year ended June 30, 2010

	City Garage	Information Technology	Health Insurance	OPEB	Risk Management	Total
Cash flows from operating activities:						
Receipts from customers	\$ 8,377,090	4,945,985	16,518,147	-	6,410,364	36,251,586
Payments to suppliers	(4,104,248)	(1,738,699)	(17,178,964)	-	(4,292,252)	(27,314,163)
Payments to employees	(1,912,879)	(2,540,592)	-	-	(238,363)	(4,691,834)
Net cash provided by operating activities	2,359,963	666,694	(660,817)	-	1,879,749	4,245,589
Cash flows from noncapital financing activity -						
Transfers (out) / in	-	-	(638,677)	1,000,000	(127,000)	234,323
Net cash provided by noncapital financing activities	-	-	(638,677)	1,000,000	(127,000)	234,323
Cash flows from capital and related financing activities:						
Proceeds from sale of capital assets	13,676	-	-	-	-	13,676
Principal paid on long-term debt	(1,916,478)	(503,205)	-	-	-	(2,419,683)
Interest (paid) / received	(130,559)	(21,376)	4,235	-	-	(147,700)
Net cash used for capital and related financing activities	(2,033,361)	(524,581)	4,235	-	-	(2,553,707)
Cash flows from investing activities -						
Interest received	941	620	-	-	6,935	8,496
Net cash provided by investing activities	941	620	-	-	6,935	8,496
Net increase in cash and temporary investments	327,543	142,733	(1,295,259)	1,000,000	1,759,684	1,934,701
Cash and temporary investments, beginning of year	1,943,210	1,320,052	9,347,199	2,000,000	12,711,543	27,322,004
Cash and temporary investments, end of year	\$ 2,270,753	1,462,785	8,051,940	3,000,000	14,471,227	29,256,705
Adjustments to reconcile operating income to net cash provided by operating activities						
Operating income	\$ 475,060	(2,307)	(635,327)	-	1,881,719	1,719,145
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation and amortization	1,743,166	634,464	-	-	-	2,377,630
Changes in assets and liabilities increasing (decreasing) cash and temporary investments:						
Accounts receivable	(17,284)	18,280	(55,408)	-	61,625	7,213
Inventory of supplies	111,532	-	-	-	-	111,532
Accounts payable	(109,572)	(127,685)	-	-	236,542	(715)
Compensated absences	(42,091)	110	-	-	521	(41,460)
Other post employment benefit obligation	199,152	143,832	-	-	44,256	387,240
Claims payable	-	-	29,918	-	(344,914)	(314,996)
Net cash provided by operating activities	\$ 2,359,963	666,694	(660,817)	-	1,879,749	4,245,589

Supplemental information on significant noncash transactions:

Borrowing under capital leases:

City Garage Fund \$1,616,383