

CITY OF PORTSMOUTH, VIRGINIA**C-4****Pledged-Revenue Coverage****Last Ten Fiscal Years**

(dollars in thousands)

Golf Bonds						
Fiscal Year	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ -	-	-	-	-	- *
2009	-	-	-	-	-	- *
2008	-	-	-	-	-	- *
2007	-	-	-	-	-	- *
2006	-	-	-	-	-	- *
2005	2,510	1,550	960	290	410	1.37
2004	1,813	1,645	168	275	426	0.24
2003	2,306	1,422	884	270	431	1.26
2002	5,791	1,343	4,448	255	441	6.39
2001	2,362	1,456	906	250	471	1.26

* There are no outstanding revenue bonds for fiscal years 2006, 2007, 2008, 2009 and 2010.

Note: Source of pledged revenue is derived from rates, fees, and charges for the use of and for the services furnished by the Golf facilities.