

**Ratio of Net General Bonded Debt To
Assessed Value and Net Bonded Debt Per Capita**

<u>Fiscal Year</u>	<u>Population</u>	<u>Assessed Valuation</u>	<u>Gross Bonded Debt</u>	<u>Debt Service Monies Available</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Valuation</u>	<u>Net Bonded Debt per Capita</u>
2005	56,463	7,489,353,710	109,465,708	-	109,465,708	.0146	1,939
2006	58,893	9,049,255,396	106,091,269	1,749,709	104,341,560	.0115	1,772
2007	60,867	10,704,264,557	126,590,560	1,832,039	124,758,521	.0117	2,050
2008	61,195	11,610,152,643	118,369,735	1,890,734	116,479,001	.0100	1,903
2009	63,135	11,941,060,226	109,974,105	1,706,525	108,267,580	.0091	1,715
2010	67,745	12,092,979,169	101,414,765	2,921,044	98,493,721	.0081	1,454
2011	68,500	12,152,483,497	93,283,624	2,921,037	90,362,587	.0074	1,319
2012	68,971	12,341,704,734	86,134,103	2,920,981	83,213,122	.0067	1,206
2013 (Est)	70,781	11,976,424,815	77,948,003	2,920,981	75,027,022	.0063	1,060
2014 (Est)	72,621	12,136,941,495	69,595,988	2,920,981	66,675,007	.0055	918

Counties in the Commonwealth of Virginia are not subject to a legal debt limitation based on a percentage of total assessed value of real estate.

FY2005-FY2012 information displayed as reported in Table 11 of the James City County Comprehensive Annual Financial Report, June 30, 2012. FY2013-FY2014 estimates are based on estimated Total Assessed Valuation, estimated Gross Bonded Debt and estimated Debt Service Reserve Funds. FY2013-FY2014 population projections obtained from the James City County Planning Division