

CITY OF PORTSMOUTH, VIRGINIA

Schedule K-3

Combining Statement of Cash Flows

Nonmajor Proprietary Funds

Year ended June 30, 2010

	Port Facility and Economic Development	Golf	Waste Management	Total
Cash flows from operating activities:				
Receipts from customers	\$ -	1,333,359	15,177,570	16,510,929
Payments to suppliers	-	(964,756)	(9,757,152)	(10,721,908)
Payments to employees	-	(870,742)	(3,038,374)	(3,909,116)
Net cash provided by (used for) operating activities	-	(502,139)	2,382,044	1,879,905
Cash flows from noncapital financing activity -				
Transfers in / (out)	-	1,100,000	-	1,100,000
Net cash used for noncapital financing activities	-	1,100,000	-	1,100,000
Cash flows from capital and related financing activities:				
Proceeds from sale of capital assets	-	-	10,512	10,512
Principal paid on long-term debt	-	(60,000)	(920,090)	(980,090)
Interest paid	-	(307,553)	(77,435)	(384,988)
Net cash used for capital and related financing activities	-	(367,553)	(987,013)	(1,354,566)
Cash flows from investing activities -				
Interest received	-	-	2,165	2,165
Net cash provided by investing activities	-	-	2,165	2,165
Net increase in cash and temporary investments	-	230,308	1,397,196	1,627,504
Cash and temporary investments, beginning of year	-	50,031	3,673,398	3,723,429
Cash and temporary investments, end of year	\$ -	280,339	5,070,594	5,350,933
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities				
Operating income (loss)	\$ (66,520)	(732,259)	1,661,397	862,618
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation and amortization	66,520	137,226	899,492	1,103,238
Changes in assets and liabilities increasing (decreasing) cash and temporary investments:				
Accounts receivable	-	(822)	(544,480)	(545,302)
Accounts payable	-	9,516	(83,262)	(73,746)
Compensated absences	-	(9,844)	(14,432)	(24,276)
Other post employment benefit obligation	-	94,044	376,175	470,219
Landfill closure and postclosure liability	-	-	87,154	87,154
Net cash provided by (used for) operating activities	\$ -	(502,139)	2,382,044	1,879,905