

Capital Improvement Program Details

FUNDING SOURCES	FY2014	FY2015	FY2016	FY2017	FY2018	FIVE YEAR TOTAL
General Fund Year-end						
Balance	\$2,850,000	\$ 2,000,000	\$2,000,000	\$ 2,000,000	\$2,000,000	\$10,750,000
Transfer from General Fund	2,302,000	4,000,000	4,200,000	5,000,000	5,200,000	20,802,000
Bond Financing		22,272,000		20,792,000		43,064,000
Sale of County Property	600,000					600,000
Proffers	160,000	40,000	50,000	50,000	50,000	350,000
State Wireless Funds	143,000					143,000
Marina Rental Income	54,000	66,000	75,000	82,000	88,000	365,000
	\$6,109,000	\$28,378,000	\$6,325,000	\$27,924,000	\$7,338,000	\$76,074,000

Fund balances from the County's General Fund, generated by revenues realized that exceeded the budget and spending that came in under budget, will become part of the funding package for the following year's Capital Projects. In addition, monies generated from **recurring annual revenue** are also contributed to support some of the capital spending. **Bond financing** is planned every other year for very specific projects:

FY2015	\$10,622,000	County share of the costs of a new central office for the Schools - currently a placeholder
FY2015	\$11,650,000	General Services Operations building, the Warhill Sports Complex operations facility, HVAC/roof at the Human Services Center and Jamestown Beach site improvements
FY2017	\$20,792,000	Placeholder to put James Blair back into service as a middle school. This is the County share and a placeholder only.

County debt outstanding:

	Beginning	Borrowed	Retired	Projected Ending
FY2013	192,421,159	25,530,000	21,967,590	195,983,569
FY2014	195,983,569		17,048,041	178,935,528
FY2015	178,935,528	22,272,000	16,837,695	184,369,833
FY2016	184,369,833		14,392,234	169,977,599
FY2017	169,977,599	20,792,000	14,777,271	175,992,328
FY2018	175,992,328		13,572,497	162,419,831

One-time revenue expected from the **Sale of County property** in the Wellington subdivision is included in FY2014 and will be appropriated to the Fire Station No. 4 (Olde Towne Road) expansion and refurbishment project. **Proffer Revenue** will go primarily to stormwater and school projects while the **Marina Rental Income** will be reinvested in improvements at the marina site.

A one-time adjustment in **wireless funds** from the State will also be dedicated to one-time spending to place the last of the County's aerial runs of fiber (primarily on John Tyler Highway and Jamestown Road) underground.

The revenue shown for FY2014 will be appropriated by the Board of Supervisors in this budget process. The revenue estimates for the years FY2015 through FY2018 are for planning purposes and will be revisited each year.

Capital Improvement Program Details

INVESTMENT SUMMARY	PREVIOUS	FY2014	FY2015	FY2016	FY2017	FY2018	FIVE YEAR TOTAL
Administrative Services	\$2,350,000	\$ 345,000	\$ 567,000	\$ 650,000	\$ 650,000	\$ 850,000	\$3,062,000
Public Safety	3,659,900	1,126,130	655,000	1,294,000	935,000	939,000	4,949,130
Parks and Recreation	635,000	1,041,000	4,607,000	977,000	977,000	970,000	8,572,000
General Services	891,740	1,538,000	8,850,000	1,617,000	1,611,000	1,445,000	15,061,000
Schools		2,058,870	13,699,000	1,787,000	23,751,000	3,134,000	44,429,870
	\$7,536,640	\$6,109,000	\$28,378,000	\$6,325,000	\$27,924,000	\$7,338,000	\$76,074,000

The next several pages in this budget presentation will explore the project details included in the summary shown above. The FY2014 budget will appropriate only the FY2014 projects. The Projects and dollar amounts shown in FY2015 through FY2018 are for planning purposes only and will be revisited by future Boards during the annual budget cycle.

ADMINISTRATIVE SERVICES	PREVIOUS	FY2014	FY2015	FY2016	FY2017	FY2018	FIVE YEAR TOTAL
Fiber Optic Ring Phase II	\$1,700,000		\$362,000	\$650,000	\$650,000	\$850,000	\$2,512,000
Revenue System Software	650,000	\$210,000					210,000
Building D							
Video/Broadcast		135,000	205,000				340,000
	\$2,350,000	\$345,000	\$567,000	\$650,000	\$650,000	\$850,000	\$3,062,000

The County's fiber optic rings connect over 50 public facilities located in both the City and the County and offer consistent high speed service for telecommunications, emergency communications, video and other services over a County-wide network. The **FY2015** allocation is proposed to begin to put the last of the County's aerial (located on telephone or power poles) segments underground. Those segments are primarily on Jamestown Road, serving Jamestown High School and extending to John Tyler Highway and Fire Station No. 5. Beyond FY2015, the investment of funds is designed to complement, and in the event of a disruption, provide an alternative route for fiber services. Ultimately every location currently served will be served from at least two different directions. The fiber optic ring has allowed energy usage monitoring and management of school and non-school facilities from a central location to optimize energy use. Energy cost savings over the past several years in both the County and School budgets has saved more than \$100,000 in annual spending despite the addition of additional buildings.

A major software replacement, the Revenue Billing and Collection software employed by the Commissioner of the Revenue and Treasurer, will be replaced over a 24-month period. The software modernization project should improve access by County taxpayers, revenue collection and the reduction in manual processing.

The recently-renovated legislative and administrative center at the Government Center has a large meeting room and investments over the next two years will allow video broadcasts to originate live from Building D. This is designed to supplant the limited work session space currently used in Building F. Replacing \$10,000 in equipment in the current Board room is also included in FY2014.