CITY OF PORTSMOUTH, VIRGINIA
Net Assets by Component
Last Nine Fiscal Years
(accrual basis of accounting)

A-1

	Fiscal year								
	2002	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**
Governmental activities:									
Invested in capital assets, net of related debt	$ 186,348,840	179,158,480	174,607,640	175,288,130	167,581,045	178,183,374	187,359,078	176,415,840	109,304,572
Restricted	4,729,274	6,325,007	9,560,635	6,341,840	14,958,699	10,510,194	5,588,429	12,438,087	67,077,969
Unrestricted	(8,966,313)	(12,181,708)	(975,637)	10,112,505	30,296,025	32,295,766	24,710,887	27,319,933	51,527,169
Total governmental activities net assets	182,111,801	173,301,779	183,192,638	191,742,475	212,835,769	220,989,334	217,658,394	216,173,860	227,909,710
Business-type activities:									
Invested in capital assets, net of related debt	83,536,450	94,189,421	95,356,124	105,115,529	104,805,799	108,111,466	112,115,139	114,270,026	122,952,622
Restricted	7,041,762	5,097,480	7,943,529	-	-	2,190,726	3,389,920	4,117,658	12,131
Unrestricted	8,347,171	9,562,355	12,176,618	15,026,250	23,530,011	26,316,690	27,320,964	30,213,505	33,143,573
Total business-type activities net assets	98,925,383	108,849,256	115,476,271	120,141,779	128,335,810	136,618,882	142,826,023	148,601,189	156,108,326
Primary government:									
Invested in capital assets, net of related debt	269,885,290	273,347,901	269,963,764	280,403,659	272,386,844	286,294,840	299,474,217	290,685,866	232,257,194
Restricted	11,771,036	11,422,487	17,504,164	6,341,840	14,958,699	12,700,920	8,978,349	16,555,745	67,090,100
Unrestricted	(619,142)	(2,619,353)	11,200,981	25,138,755	53,826,036	58,612,456	52,031,851	57,533,438	84,670,742
Total primary government net assets	$ 281,037,184	282,151,035	298,668,909	311,884,254	341,171,579	357,608,216	360,484,417	364,775,049	384,018,036

Note: GASB Statement Number 34 was implemented in Fiscal Year 2002, therefore information prior to 2002 is not available.

Net Assets by Component
(In Millions)

Legend: Total governmental activities net assets — Total business-type activities net assets