

***FY 2012
OPERATING BUDGET
FINAL Update***

Department of Budget and Evaluation

May 5, 2011

General Fund CHANGES from FY 2012 Recommended Budget

- Program Changes
 - Shift \$300k for Shipyard HQ to City Council Contingency
 - Additional Vehicle Costs – recommend increasing from \$3.05 to \$3.50

Revenue Changes

Revenue

- Decreased State Revenue	\$ (46,859)
+ <i>Additional Telecommunications Tax</i>	100,000
+ <i>Additional Electric/Gas Utility Tax</i>	40,000
+ <i>Misc Revenue Adjustments</i>	3,859
+ Additional BPOL Revenue	<u>750,000</u>
<i>Total Revenue Change</i>	\$847,000

Expenditure Changes

Expenditure

+ Vehicle Fuel (\$3.05 to \$3.50/gallon)	\$367,518
+ New Contract – Worker's Comp	125,514
+ Local Share – Health Dept	74,813
+ <i>SPCA Contract Increase</i>	<i>22,571</i>
+ <i>Adult Drug Court Funding</i>	<i>5,600</i>
+ <i>Council Tables</i>	<i>14,000</i>
+ <i>Restore Bookmobile</i>	<i>100,000</i>
+ <i>Misc Adjustments</i>	<u><i>136,984</i></u>
<i>Total Expenditure Change</i>	\$847,000

Recommended to Final Budget

Recommended	\$413,733,000
Final	\$414,580,000
DIFFERENCE	+ \$847,000

Highpoints

- RIF – 9 Positions
- 2% Salary Adjustment - July 1st – for all employees hired prior to January 31, 2011
- Tax Abatement is moving forward