

Revenue from Use of Money & Property**General Operating Fund****BUDGET SUMMARY**

	<u>FY08 Adopted</u>	<u>FY08 Projected</u>	<u>FY09 Adopted</u>	<u>FY10 Plan</u>
Interest on Short-Term				
Investments \$	1,000,000	\$1,500,000	\$ 1,000,000	\$1,000,000
Rent	311,631	275,000	315,000	315,000
Total	<u>\$1,311,631</u>	<u>\$1,775,000</u>	<u>\$1,315,000</u>	<u>\$1,315,000</u>

BUDGET COMMENTS

The Treasurer invests funds that are available but not needed for immediate disbursement. Funds are invested overnight in a Local Government Investment Pool and a core portfolio of U.S. Government obligations. Short term interest rates have been falling and FY 2009 earnings are not expected to reach FY 2008 projected levels. Rent payments from the leasing of radio towers space, Legacy Hall, and the Jamestown Marina are also shown here.