

PURPOSE

This budget records the County's contribution from the General Fund to Other Funds, including the Community Development Fund, Special Projects Fund and the Social Services Fund. This budget also provides funding for debt service payments, including bonds and lease-purchase agreements for nonschool projects.

BUDGET SUMMARY

	FY 12 Adopted	FY 13 Adopted	FY 14 Plan
Special Projects	\$ 500,000	\$ -	\$ -
Capital Projects	1,818,000	2,000,000	2,000,000
Housing Development	100,000	150,000	150,000
Colonial Community Corrections	34,470	34,470	36,913
Debt Service	4,825,000	2,450,000	2,500,000
Social Services	1,578,400	1,587,616	1,621,590
Comprehensive Services Act	367,426	367,426	367,426
Housing and			
Community Development	433,241	480,059	483,508
Tourism Investment Fund	1,080,000	1,170,000	1,170,000
Total	\$ <u>10,736,537</u>	\$ <u>8,239,571</u>	\$ <u>8,329,437</u>

BUDGET COMMENTS

Program details may be found in the separate budgets for these activities found in Sections D (Capital) and F of this budget. Last fiscal year, additional dollars were allocated to the Debt Service Fund to allow the fund balance to act as a shock absorber for this two-year biennium. This allowed the contribution to Debt Service in FY2013 to decrease by \$2,375,000. Even with this reduction of ongoing general fund dollars, the five year plan for Debt Service looks very similar to previous years of planning.