

Revenue from the Commonwealth

General Operating Fund

BUDGET SUMMARY

	FY08 Adopted	FY08 Projected	FY09 Adopted	FY10 Plan
<u>Non-Categorical Aid</u>				
Recordation Tax Distributions \$	450,000	\$ 500,000	\$ 439,052	\$ 439,052
HB 599 Payments	1,653,123	1,569,962	1,569,962	1,569,962
State Car Tax Reimbursement	9,770,137	9,770,137	9,770,137	9,770,137
Communications Sales and Use Tax	2,200,000	1,950,000	2,000,000	2,050,000
ABC Profits	28,199	28,199	0	0
Wine Tax	29,558	29,558	0	0
Car Rental Sales Tax	60,000	60,000	60,000	60,000
Mobile Home Tax Com.	25,000	40,000	40,000	40,000
Rolling Stock Tax	43,204	41,446	31,015	31,015
DMV Satellite Office	20,000	39,000	45,000	48,000
	<u>14,279,221</u>	<u>14,028,302</u>	<u>13,955,166</u>	<u>14,008,166</u>
<u>Shared Expenses (Categorical):</u>				
Sales Tax for Education	9,056,909	8,718,732	9,160,937	9,678,971
Shared Expenses For:				
Treasurer	206,394	206,394	203,859	203,859
Commissioner of the Revenue	196,246	196,246	193,880	193,880
General Registrar	78,450	78,450	61,498	61,498
Sheriff	712,000	712,000	721,793	721,793
Commonwealth's Attorney	546,012	546,012	549,501	549,501
Clerk of the Circuit Court	444,254	444,254	441,164	441,164
Medical Examiner	300	300	300	300
	<u>11,240,565</u>	<u>10,902,388</u>	<u>11,332,932</u>	<u>11,850,966</u>
<u>Categorical Aid:</u>				
Commission for the Arts	5,000	5,000	5,000	5,000
Wireless Board	200,000	110,135	140,135	140,135
	<u>205,000</u>	<u>115,135</u>	<u>145,135</u>	<u>145,135</u>
Total	<u>\$ 25,724,786</u>	<u>\$ 25,045,825</u>	<u>\$ 25,433,233</u>	<u>\$ 26,004,267</u>

BUDGET COMMENTS, ContinuedDescription

This budget provides for revenue received from the Commonwealth of Virginia in three categories - Non-Categorical Aid, Shared Expenses (Categorical), and Categorical Aid. **Non-Categorical Aid** includes revenues which are raised by the State and shared with the local government. The use of such revenues is at the discretion of the local government. **Shared Expenses (Categorical)** includes revenues received from the Commonwealth for the State's share of expenditures in activities that are considered to be joint responsibilities. **Categorical Aid** includes revenues received from the Commonwealth, which are designated by the Commonwealth for a specific use by the local government.

Change

State revenues estimates for FY 2009 included the elimination of ABC profits and Wine taxes and reductions in HB 599 and Wireless Board Payments. In addition to those targeted reductions, the State has indicated that they will reduce Aid to Localities by 4.2 percent of the State's General Fund allocation, not including the "Car Tax" relief or State Aid to Education. Included in this budget proposal is the State estimate of this reduction.

The State Car Tax Reimbursement is the State's share of the "No Car Tax" initiative and it has the following impact on local taxpayers:

	<u>FY08 Adopted</u>	<u>FY08 Projected</u>	<u>FY09 Adopted</u>	<u>FY10 Plan</u>
<u>"Car Tax" Impacts</u>				
Local Collections	\$14,207,457	\$14,589,292	\$16,104,263	\$17,560,212
From the Commonwealth	<u>9,770,137</u>	<u>9,770,137</u>	<u>9,770,137</u>	<u>9,770,137</u>
	<u>\$23,977,594</u>	<u>\$24,359,429</u>	<u>\$25,874,400</u>	<u>\$27,330,349</u>

The FY 2009 projection reflects the permanent cap on the State's share of the "Car Tax" that began in 2006. The State is projected to pay approximately 58 percent of the "Car Tax" for an eligible personal use vehicle. This percentage will decline in subsequent years as the State's reimbursement to the County remains the same.