

Nondepartmental**General Operating Fund****PURPOSE**

This budget provides funding for debt service payments, including bonds and lease-purchase agreements, for nonschool projects. It also provides for a contingency reserve to pay for needs caused by unforeseen events falling into three categories: 1) Catastrophic reserves, to provide limited emergency funds in the event of natural or man-made disasters; 2) Operational reserves, to provide additional funds for limited unexpected service needs; and 3) Revenue reserves, to provide limited funds to smooth fluctuations in revenues caused by changes in economic conditions. A negative contingency captures savings created by personnel turnover.

BUDGET SUMMARY

	FY08 Adopted	FY09 Adopted	FY10 Plan
Debt Service	\$3,697,848	\$3,260,000	\$3,360,000
Contingency	722,772	478,465	572,845
Innovation/Process Improvement	15,000	15,000	0
Comprehensive/Master Plans	386,000	106,000	11,450
Personnel Contingency	(700,000)	(1,000,000)	(1,250,000)
Contributions/Escrows:			
VDOT Road Match	1,000,000	1,001,000	1,001,000
Underground Utilities	1,000,000	0	0
Economic Development Incentives	210,000	180,000	0
Matching Funds - Grants	700,000	300,000	350,000
Housing Development Fund	200,000	200,000	100,000
Road Improvements	100,000	0	0
Local Aid to State Gov't	0	108,123	107,894
Peninsula Metropolitan YMCA	100,000	50,000	50,000
Total	<u>\$7,431,620</u>	<u>\$4,698,588</u>	<u>\$4,303,189</u>

BUDGET COMMENTS

A contingency amount has been set aside for possible unforeseen events and a reserve is continued to provide "seed" money for Departments to develop innovative projects and process improvements. VDOT road match brings down money from VDOT on a dollar-for-dollar basis for road projects and payments under previously negotiated agreements for new or expanded qualifying industrial companies are budgeted here as well. The Housing Development Fund contribution continues to focus on the current revitalization efforts in Ironbound Square.

Underground Utilities and Road Improvement budgets have been moved to the Special Projects/Grants fund. Contributions to the Peninsula Metropolitan YMCA in Upper York County continue and the facility will allow scheduled usage by three JCC high school swim teams. Professional Services associated with the Comprehensive Plan are also budgeted here.