

CAPITAL PROJECTS FUND

DESCRIPTION

The Capital Projects Fund provides funding for nonrecurring capital expenditures which are primarily financed through transfers from both the General Fund and the sale of General Obligation and Utility Revenue bonds. Supplementing the General Fund and General Obligation and Utility Revenue bond monies are additional funding sources including Federal and State grants, and enterprise fund transfers. In accordance with the City Council's guiding principles, capital projects are planned and funded by incorporating the total funding requirements for completion, inflation, and operations into future construction costs.

FY 2012 PROJECTS

- Parks and Recreation
 - Capital Maintenance
- Public Building and Facilities
 - Public Building Capital Maintenance
 - New Municipal Building/E-911 Call Center Replacement
 - Operations Maintenance Facility
 - Airport Parallel Taxiway
 - Airport Security Improvements
 - Airport Runway Safety Area Extension
- Public Safety
 - Fire Engines
 - Ambulance
- Transportation
 - Local Urban Roadway Const. (Holland Rd.)
 - Channel Dredging
- Public Schools
 - Southern Elementary School Replacement
- Village & Neighborhood Initiatives
- Stormwater
 - Sadler Pond Improvements
 - Chenango Court Reconstruction
 - Pughsville Drainage Study
- Public Utilities
 - Water Source Development & Treatment Plant Upgrades
 - Water Distribution and Transmission System Expansion
 - Water System Upgrades
 - Operations Center (Water)
 - Sanitary Sewer Extensions
 - Sanitary Sewer System Upgrades
 - Operations Center (Sewer)



CAPITAL PROJECTS FUND

Revenue								
	2008-2009 Actual	2009-2010 Actual	2010-2011 Budget	2011-2012 Requested	% Chng	#	2011-2012 Adopted	% Chng
Transfer from General Fund (Pay-Go)	\$ -	\$ -	\$ 1,616,420	\$ 3,267,790	102%	\$	3,467,790	115%
Transfer from Public Utility Fund (Pay-Go)	-	-	-	0	-		-	-
General Obligation Bonds	-	-	3,480,000	25,493,365	633%		23,493,365	575%
Public Utility Revenue Bonds	-	-	27,700,000	48,150,000	74%		48,150,000	74%
QSCB Bonds	-	-	-	1,500,000	-		7,500,000	-
State USACE Channel Dredging Grant	-	-	-	327,010	-		327,010	-
State / Federal Aviation Grants	-	-	3,629,580	1,932,200	-47%		1,932,200	-47%
State / Federal OEMS Grant	-	-	-	50,000	-		50,000	-
State VDEM Sadler Pond Grant	-	-	-	562,500	-		562,500	-
Utility WTWA Private Contributions	-	-	-	3,275,000	-		3,275,000	-
Transfer from IT	-	-	-	512,000	-		-	-
Transfer from Road Maintenance Fund	-	-	-	128,000	-		128,000	-
Transfer from Risk Fund (Capital Reserve 08' loan)	-	-	-	0	-		-	-
Transfer from Stormwater Fund	-	-	-	1,523,500	-		1,523,500	-
Total Revenue	\$ 0	\$ 0	\$ 36,426,000	\$ 86,721,365	138%	\$	90,409,365	148%
Expenditure Summary								
	2008-2009 Actual	2009-2010 Actual	2010-2011 Budget	2011-2012 Requested	% Chng		2011-2012 Adopted	% Chng
Capital Projects Expenditures	\$ 0	\$ 0	\$ 36,426,000	\$ 86,721,365	138%	\$	90,409,365	148%
Total Expenditures	\$ 0	\$ 0	\$ 36,426,000	\$ 86,721,365	138%	\$	90,409,365	148%

CAPITAL PROJECTS FUND								
Budget Detail								
Account Number:		2008-2009 Actual	2009-2010 Actual	2010-2011 Budget	2011-2012 Requested	% Chng	2011-2012 Adopted	% Chng
Parks	Parks - Capital Maintenance	\$	\$	\$ 410,000	\$ 310,000	-	\$ 310,000	-
Public	Public Building Capital Maintenance			370,000	530,000	-	730,000	-
Buildings	Municipal Bldg Assessment/Stablztn			250,000	0	-	0	-
	New Municipal Building			0	22,748,365	-	22,748,365	-
	Operations Maintenance Facility			0	1,184,000	-	1,184,000	-
	Citywide Software System Replacement			0	512,000	-	0	-
	Airport Maintenance Storage Bldg			75,000	0	-	0	-
	Airport Parallel Taxiway			150,000	150,000	-	150,000	-
	Airport Security Improvements			0	100,000	-	100,000	-
	Airport Runway Safety Area Extension			3,421,000	1,740,000	-	1,740,000	-
Public	Fire Engines			1,600,000	550,000	-	550,000	-
Safety	Ambulance			240,000	245,000	-	245,000	-
	Aerial Platform Truck			1,035,000	0	-	0	-
	Fire Rescue Truck			675,000	0	-	0	-
Schools	Southern Elem Replacement			0	1,500,000	-	7,500,000	-
	Hazardous Material Management			30,000	0	-	0	-
Villages	Village & Neighborhood Improvements			300,000	1,080,000	-	1,080,000	-
Transprtn	Channel Dredging			170,000	617,000	-	617,000	-
	Local Urban Rdway Constrn-Comp Plan (Holland Rd.)			0	2,000,000	-	1,000,000	-
	Local Urban Intrscn Const - Comp Plan			0	1,000,000	-	0	-
Stormwater	Sadler Pond Improvements			0	750,000	-	750,000	-
	Chenango Court Reconstruction			0	200,000	-	200,000	-
	Pughsville Drainage Study			0	80,000	-	80,000	-
Utilities	Water Source Development & Treatment Plant Upgrades			11,200,000	32,250,000	-	32,250,000	-
	Water Distribution and Transmission System Expansion			6,200,000	800,000	-	800,000	-
	Water System Upgrades			1,200,000	650,000	-	650,000	-
	Operations Center (Water)			0	2,625,000	-	2,625,000	-
	Sanitary Sewer Extensions			0	2,600,000	-	2,600,000	-
	Sanitary Sewer System Upgrades			9,100,000	9,875,000	-	9,875,000	-
	Operations Center (Sewer)			0	2,625,000	-	2,625,000	-
Total Operating Expenses		\$	-	\$	\$ 36,426,000	\$ 86,721,365	-	\$ 90,409,365