

CITY OF PORTSMOUTH, VIRGINIA
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

A-4

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues										
Taxes	\$ 90,838,944	93,735,729	101,887,513	105,968,051	116,523,150	129,336,845	142,304,393	151,595,074	161,152,304	163,986,237
Licenses and permits	514,563	629,774	584,412	952,160	991,695	1,162,977	1,341,290	1,153,187	926,923	1,136,981
Fines and forfeitures	226,140	229,371	237,563	480,247	409,096	335,211	292,244	172,007	173,529	184,741
Investment income and use of property	2,279,203	2,162,290	2,799,451	3,104,812	5,754,735	5,331,493	6,058,766	4,539,471	3,181,215	2,287,625
Charges for services	19,497,944	21,817,344	14,112,958	17,029,881	9,668,285	13,324,845	12,541,445	9,264,732	8,189,038	9,773,256
Recovered costs	2,547,810	3,433,912	3,113,520	2,992,593	3,460,190	6,220,227	3,622,340	4,676,217	4,135,037	4,331,770
Miscellaneous	2,055,203	1,925,019	3,029,616	2,847,396	3,039,809	3,030,478	3,114,090	5,372,509	4,556,269	9,434,921
Intergovernmental	77,733,351	66,566,787	61,837,855	65,943,667	66,665,474	73,155,576	76,192,266	80,210,496	76,140,401	78,583,705
Sale of commodities and property	175,296	664,878	394,649	296,891	2,064	3,574,493	139,440	242,770	-	-
Total revenues and other sources	195,868,454	191,165,104	187,997,537	199,615,698	205,974,498	235,472,145	245,606,274	257,226,463	258,454,716	269,719,236
Expenditures										
General government	11,784,866	11,831,586	9,929,164	11,900,198	13,415,671	20,992,502	23,229,371	17,701,336	16,146,243	15,503,424
Nondepartmental	4,889,064	5,299,684	8,074,445	4,904,095	5,977,663	-	-	6,681,149	9,503,827	9,276,215
Judicial	15,613,866	17,018,620	14,646,606	17,500,634	16,322,948	17,215,246	18,424,590	19,869,269	20,605,038	19,198,298
Public safety	37,793,036	36,638,079	39,670,980	41,291,931	46,172,069	49,027,166	53,524,102	58,276,566	59,009,982	60,853,783
Public works	17,765,303	17,742,543	14,365,424	16,241,531	14,650,017	16,626,200	17,092,893	18,274,869	17,413,077	15,539,098
Health and welfare	30,902,950	31,510,843	30,361,124	30,711,542	32,985,326	37,175,910	40,762,079	42,530,195	41,062,430	38,131,285
Parks, recreation, and cultural	7,469,663	6,811,007	9,599,708	11,758,214	11,530,155	11,077,141	12,010,340	12,804,623	12,230,804	11,577,153
Community development	16,618,253	7,294,938	7,673,720	7,009,129	9,858,641	9,383,948	11,418,822	9,435,979	9,033,730	9,476,115
Debt service:										
Principal	11,160,132	7,559,714	9,368,684	11,644,093	10,664,670	12,044,668	13,681,588	15,818,354	14,251,629	10,467,075
Interest	8,561,258	11,810,710	10,309,474	8,184,113	9,840,530	10,867,394	10,708,805	11,465,427	10,329,837	11,185,563
Education	44,007,696	32,012,359	28,166,130	28,541,291	31,352,585	36,670,356	42,683,991	49,845,490	49,818,483	48,171,651
Capital outlay	43,770,678	19,592,723	10,523,767	13,192,881	18,728,969	14,604,621	27,392,620	32,181,996	21,638,382	33,782,150
Total expenditures	250,336,765	205,122,606	192,689,226	202,879,652	221,499,244	235,685,132	270,929,201	294,885,253	281,043,462	283,161,810
Excess of revenues over (under) expenditures	(54,468,311)	(13,957,502)	(4,691,689)	(3,263,954)	(15,524,746)	(212,987)	(25,322,927)	(37,658,790)	(22,588,746)	(13,442,574)
Other financing sources (uses)										
Transfers in	10,875,517	11,032,383	9,062,933	9,424,450	16,346,941	19,874,456	23,954,536	24,610,728	20,261,687	22,382,161
Transfers out	(8,929,729)	(9,487,088)	(9,612,570)	(9,068,639)	(7,891,613)	(12,085,891)	(15,449,048)	(15,483,292)	(11,137,307)	(16,730,817)
Proceeds from capital leases	16,333,181	-	-	-	1,715,354	-	-	-	358,080	-
Proceeds from debt issued	14,046,167	30,727,391	4,031,858	80,715,550	11,167,049	-	-	-	157,743	2,219,887
Payments from component unit	152,011	237,921	-	-	-	-	-	-	-	-
Discount on bonds issued	-	-	-	-	(49,926)	(67,183)	(24,491)	-	(351,552)	(1,777,830)
VPSA Subsidy	-	-	-	-	-	-	-	-	-	1,324,727
Payments to escrow agent	-	-	-	(69,336,929)	-	(38,330,411)	(36,133,012)	-	(45,565,623)	-
Payment for current refunding of debt	-	(24,205,213)	-	-	-	(7,980,000)	-	-	-	-
Premium on bonds issued	-	768,467	-	-	-	1,440,585	310,130	-	994,187	839,121
General obligation bonds issued	-	-	-	-	-	24,635,213	23,259,753	-	-	74,345,113
BAN Proceeds	-	-	-	-	-	-	-	-	29,925,000	-
Refunding bonds issued	-	24,205,213	-	-	-	40,624,787	43,640,000	-	45,725,000	-
Total other financing sources (uses)	32,477,147	33,279,074	3,482,221	11,734,432	21,287,805	36,091,556	31,577,868	9,127,436	40,367,215	82,602,362
Special item - payment to component unit	-	-	-	-	-	(2,236,629)	-	-	-	-
Net change in fund balances	\$ (21,991,164)	19,321,572	(1,209,468)	8,470,478	5,763,059	33,641,940	6,254,941	(28,531,354)	17,778,469	69,159,788
Debt service as a percentage of noncapital expenditures	9.55%	10.44%	10.80%	10.45%	10.11%	10.36%	10.02%	10.39%	9.48%	8.68%