

# Revenue from the Commonwealth

# General Operating Fund

## BUDGET SUMMARY

	FY 13 Adopted	FY 13 Projected	FY 14 Plan	FY 14 Adopted
<u>Non-Categorical Aid:</u>				
Recordation Tax Distribution	\$ 550,000	\$ 500,000	\$ 550,000	\$ 500,000
HB 599 Payments	1,320,500	1,320,500	1,320,500	1,320,500
State Car Tax Reimbursement	9,770,137	9,770,137	9,770,137	9,770,137
Communication Sales and Use Tax	1,700,000	1,800,000	1,700,000	1,850,000
Car Rental Sales Tax	70,000	90,000	70,000	90,000
Mobile Home Tax Commissions	30,000	30,000	30,000	30,000
Rolling Stock Tax	51,000	51,000	51,000	51,000
DMV Satellite Office	50,000	50,000	50,000	50,000
	<u>13,541,637</u>	<u>13,611,637</u>	<u>13,541,637</u>	<u>13,661,637</u>
<u>Shared Expenses (Categorical):</u>				
Sales Tax for Education	9,822,908	9,822,908	10,159,460	10,337,543
Share of Expenses for:				
Treasurer	150,902	150,902	151,350	155,891
Commissioner of the Revenue	157,500	157,500	157,500	162,225
General Registrar	47,000	47,000	47,000	47,000
Sheriff	676,119	676,119	676,119	696,403
Commonwealth's Attorney	496,248	496,248	496,248	511,135
Clerk of the Circuit Court	463,186	455,000	463,186	477,082
	<u>11,813,863</u>	<u>11,805,677</u>	<u>12,150,863</u>	<u>12,387,279</u>
<u>Categorical Aid:</u>				
Commission for the Arts	5,000	5,000	5,000	5,000
Wireless Board	152,500	152,500	152,500	184,684
	<u>157,500</u>	<u>157,500</u>	<u>157,500</u>	<u>189,684</u>
Total	\$ <u>25,513,000</u>	\$ <u>25,574,814</u>	\$ <u>25,850,000</u>	\$ <u>26,238,600</u>

**BUDGET COMMENTS**Description

This budget provides for revenue received from the Commonwealth of Virginia in three categories - Non-Categorical Aid, Shared Expenses (Categorical), and Categorical Aid. Non-Categorical Aid includes revenues which are raised by the State and shared with the local government. The use of such revenues is at the discretion of the local government. Shared Expenses (Categorical) includes revenues received from the Commonwealth for the State's share of expenditures in activities that are considered to be joint responsibilities. Categorical Aid includes revenues received from the Commonwealth, which are designated by the Commonwealth for a specific use by the local government.

Change

State revenue estimates for FY2014 are 2.8% higher than the FY2013 budget. This is mostly related to a 5.2% increase in State Sales Tax for Education. These numbers are based on State estimates received as of the date this document was published. This is based on a formula where the County receives a portion of overall State Sales Tax revenues. Communication Sales & Use Taxes have been adjusted based on expected FY2013 collections.

The State Car Tax Reimbursement is the State's share of the "No Car Tax" initiative and it has the following impact on local taxpayers:

	FY 13 <u>Adopted</u>	FY 14 <u>Plan</u>	FY 14 <u>Adopted</u>
Local Collections	\$ 16,560,000	\$ 17,335,000	\$ 17,625,000
From the Commonwealth	<u>9,770,137</u>	<u>9,770,137</u>	<u>9,770,137</u>
	<u>\$ 26,330,137</u>	<u>\$ 27,105,137</u>	<u>\$ 27,395,137</u>

The FY2014 projection reflects the permanent cap on the State's current share of the "Car Tax" that began in 2006. The State is projected to pay approximately 53% of the "Car Tax" for an eligible personal use vehicle.