

CITY OF PORTSMOUTH, VIRGINIA

Schedule L-2

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

Internal Service Funds

Year ended June 30, 2010

| | City Garage | Information Technology | Health Insurance | OPEB | Risk Management | Total |
|---|----------------|---------------------------|---------------------|-----------|--------------------|-------------|
| Operating revenues: | | | | | | |
| Charges for services | \$ 8,389,098 | 4,898,774 | 16,244,959 | - | 6,102,797 | 35,635,628 |
| Other | 5,276 | 28,931 | 328,596 | - | 245,942 | 608,745 |
| Total operating revenues | 8,394,374 | 4,927,705 | 16,573,555 | - | 6,348,739 | 36,244,373 |
| Operating expenses: | | | | | | |
| Personnel services | 2,069,940 | 2,684,534 | - | - | 283,140 | 5,037,614 |
| Contractual services | 420,600 | 1,053,071 | 1,239,109 | - | 371,037 | 3,083,817 |
| Supplies and materials | 3,106,969 | 178,781 | - | - | 5,360 | 3,291,110 |
| Utilities | 78,191 | 103,765 | - | - | 1,818 | 183,774 |
| Claims, settlements, and refunds | - | - | 15,943,497 | - | 2,714,570 | 18,658,067 |
| Insurance premiums | - | - | - | - | 1,039,946 | 1,039,946 |
| Depreciation and amortization | 1,743,166 | 634,464 | - | - | - | 2,377,630 |
| Other | 500,448 | 275,397 | 26,276 | - | 51,149 | 853,270 |
| Total operating expenses | 7,919,314 | 4,930,012 | 17,208,882 | - | 4,467,020 | 34,525,228 |
| Operating income | 475,060 | (2,307) | (635,327) | - | 1,881,719 | 1,719,145 |
| Nonoperating revenues (expenses): | | | | | | |
| Investment income | 941 | 620 | 4,235 | - | 6,935 | 12,731 |
| Gain (loss) on disposal of capital assets | (16,778) | - | - | - | - | (16,778) |
| Interest expense and fiscal charges | (130,559) | (21,376) | - | - | - | (151,935) |
| Net nonoperating revenues (expenses) | (146,396) | (20,756) | 4,235 | - | 6,935 | (155,982) |
| Net income before transfers | 328,664 | (23,063) | (631,092) | - | 1,888,654 | 1,563,163 |
| Transfers from other funds | - | - | 361,323 | 1,000,000 | - | 1,361,323 |
| Transfers to other funds | - | - | (1,000,000) | - | (127,000) | (1,127,000) |
| Change in net assets | 328,664 | (23,063) | (1,269,769) | 1,000,000 | 1,761,654 | 1,797,486 |
| Net assets (deficit), beginning of year as restated (note 17) | 4,173,400 | 2,654,014 | 8,143,318 | 2,000,000 | (1,830,843) | 15,139,889 |
| Net assets (deficit), end of year | \$ 4,502,064 | 2,630,951 | 6,873,549 | 3,000,000 | (69,189) | 16,937,375 |