

# SPDR® S&P® Global Natural Resources ETF

GNR

## Intraday NAV Ticker

GNRIV

## Index Ticker

SPGNRUT

## Key Features

Low cost±  
Low turnover  
Tax-efficient\*  
Liquidity

## Fund Inception Date

09/13/2010

## Objective

The SPDR® S&P® Global Natural Resources ETF seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P® Global Natural Resources Index.

Ordinary brokerage commissions may apply.

## About This Benchmark

The S&P Global Natural Resources Index is comprised of 90 of the largest publicly traded companies, based on market capitalization, in global natural resources and commodities businesses that meet certain investibility requirements. The Index component securities represent a combination of the component securities included in each of the following three sub-indices: the S&P Global Natural Resources - Agriculture Index, the S&P Global Natural Resources - Energy Index and the S&P Global Natural Resources - Metals and Mining Index. The maximum weight of each sub-index is capped at one-third of the total weight of the Index.

## Performance

Total Return	Fund Before Taxes (%)		Fund After Taxes (%)		Benchmark (%)
	NAV	MARKET VALUE	Return after Taxes on Distributions	Return after Taxes on Distributions and Sale of Fund Shares	
QTD	5.85	5.55	5.85	3.31	5.88
YTD	23.33	23.66	22.66	13.18	23.34
<b>Annualized</b>					
1 Year	23.87	24.16	22.71	13.86	23.89
3 Year	-4.34	-4.24	-5.04	-3.32	-4.40
5 Year	-0.62	-0.42	-1.22	-0.43	-0.61
Since Fund Inception	-1.73	-1.70	-2.25	-1.25	-1.71
					(%)

## Gross Expense Ratio

0.40

**Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Visit [spdrs.com](http://spdrs.com) for most recent month-end performance. Performance of an index is not illustrative of any particular investment. It is not possible to invest directly in an index.**

After-tax returns are calculated based on NAV using the historical highest individual federal marginal income tax rates and do not reflect the impact of state and local taxes. Actual after-tax returns depend on the investor's tax situation and may differ from those shown. The after-tax returns shown are not relevant to investors who hold their fund shares through tax-deferred arrangements such as 401(k) plans or individual retirement accounts.

±Frequent trading of ETFs could significantly increase commissions and other costs such that they may offset any savings from low fees or costs.

\*Passive management and the creation/redemption process can help minimize capital gains distributions.

**Definitions:** **Return after Taxes on Distributions** represents returns after taxes on distributions, assuming shares were not sold. **Return after Taxes on Distributions and Sale of Fund Shares** represents the return after taxes on distributions and the sale of fund shares. **Market Value** is determined by the midpoint between the bid/offer prices as of the closing time of the New York Stock Exchange (typically 4:00PM EST) on business days. **NAV** is the market value of a mutual fund's and ETFs total assets, minus liabilities, divided by the number of shares outstanding. An **Intraday NAV** is calculated and published throughout the trading day. It is based on the last trade price of each holding listed in the basket used for creation and redemption including estimated cash amounts. This value is used to provide an intraday relationship between the basket of securities representing the ETF and the market price of the ETF. **Price/Earnings Ratio FY1** is the closing price divided by the sum of the forecasted fiscal year earnings per share. **Price/Book Ratio** is the weighted harmonic average of closing market price divided by the most recent reported book value for each security in the fund's portfolio as calculated for the last twelve months.

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**Characteristics**

Index Dividend Yield	3.07%
Price/Earnings Ratio FY1	19.73
Number of Holdings	106
Price/Book Ratio	1.41
Weighted Average Market Cap \$M	\$56,419.61

**Key Facts**

Bloomberg	SPDR
Ticker Symbol	GNR
CUSIP	78463X541
Primary Benchmark	S&P Global Natural Resources Index
Investment Manager	SSGA Funds Management, Inc.
Distributor	State Street Global Markets, LLC

**Top 10 Holdings****Weight (%)**

Syngenta AG	4.99
Exxon Mobil Corporation	4.76
BHP Billiton Limited	4.67
Total SA	3.80
BP p.l.c.	3.44
Royal Dutch Shell Plc Class A	3.38
Monsanto Company	3.09
Glencore plc	2.83
Chevron Corporation	2.55
Potash Corporation of Saskatchewan Inc.	2.15

**Top Sectors****Weight (%)**

Materials	60.16
Energy	33.37
Consumer Staples	4.14
Real Estate	1.88
Unassigned	0.30

**Top Country Weights****Weight (%)****Weight (%)****Weight (%)**

United States	32.18	France	4.79	South Korea	1.91
United Kingdom	13.01	Japan	3.61	Germany	1.46
Canada	12.01	Russia	3.21	Brazil	1.41
Australia	10.70	Finland	2.57	Italy	1.26
Switzerland	5.02	Norway	2.00	Singapore	1.20

**Important Risk Information:**

Because of their narrow focus, **sector funds** tend to be more volatile than broadly diversified funds and generally result in greater price fluctuations than the overall market.

**Foreign (non-U.S.) Securities** may be subject to greater political, economic, environmental, credit and information risks. Foreign securities may be subject to higher volatility than U.S. securities, due to varying degrees of regulation and limited liquidity. These risks are magnified in emerging markets.

**Equity securities** may fluctuate in value in response to the activities of individual companies and general market and economic conditions.

**Non-diversified funds** that focus on a relatively small number of securities tend to be more volatile than diversified funds and the market as a whole.

**Passively managed funds** hold a range of securities that, in the aggregate, approximates the full Index in terms of key risk factors and other characteristics. This may cause the fund to experience tracking errors relative to performance of the index.

While the shares of ETFs are tradable on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of **market stress**.

**ETFs** trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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**Before investing, consider the funds' investment objectives, risks, charges and expenses. To obtain a prospectus or summary prospectus which contains this and other information, call 1-866-787-2257 or visit [www.spdrs.com](http://www.spdrs.com). Read it carefully.**

**Not FDIC Insured • No Bank Guarantee • May Lose Value**

**Date of First Use: October 2016**

Expiration Date: 01/31/2017

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