## SERVICE AGREEMENT

Agreement Date: January 15, 2024

Between: ABC Corporation and XYZ Ltd

### TERMS AND CONDITIONS

## 1. Service Description

This agreement covers the provision of software development services including design, implementation, and testing.

#### 2. Duration

The term of this agreement is 12 months commencing on the effective date.

# 3. Payment Terms

Total contract value: \$50,000.00

Payment schedule: Monthly installments of \$4,166.67

# 4. Signatures

ABC Corporation XYZ Ltd

Authorized Signature: Authorized Signature: