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Digital Transformation Requires a Security Transformation



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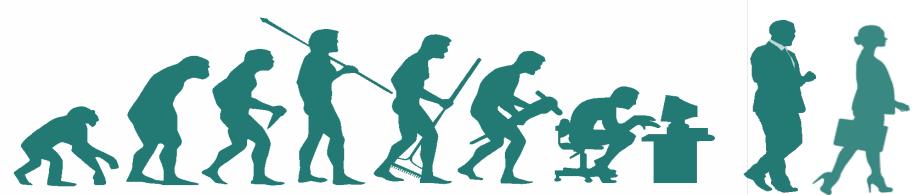
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- The Evolution of the Role
- 02 | Drivers of CIRO Emergence
- 03 | What Makes the CIRO Different
- 04 | Making the Transition
- 05 | How to Apply What You Learned







INTRODUCTION:



> The role of information security is changing

There is a disconnect between the objectives of the traditional CISO and the needs of today

> The role of the CISO needs to change to meet the current business expectations



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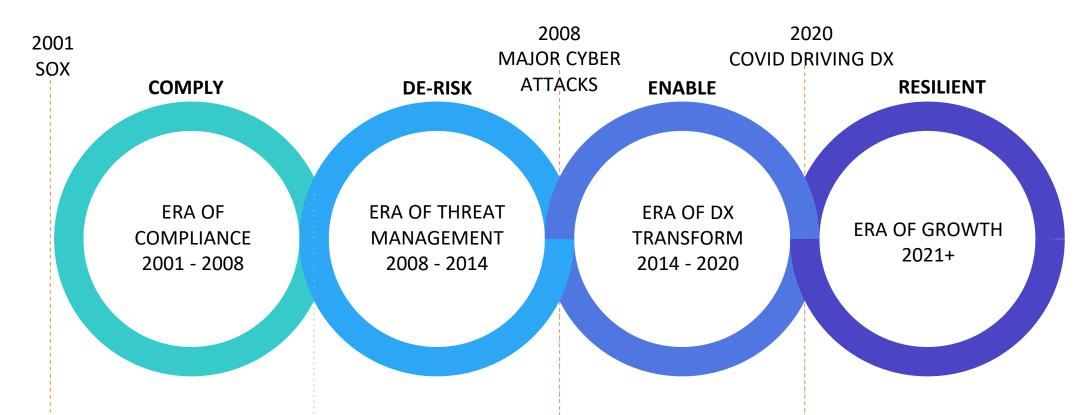
Drivers of the Emergence of the CIRO







Drivers of CIRO Journey





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Common **Complaints** about the CISO



Doesn't positively en age with the

We are going to change pending does the perception of the executive team!

ne s strategy

bretion at orate goals

Roadblock to movatio and revenue

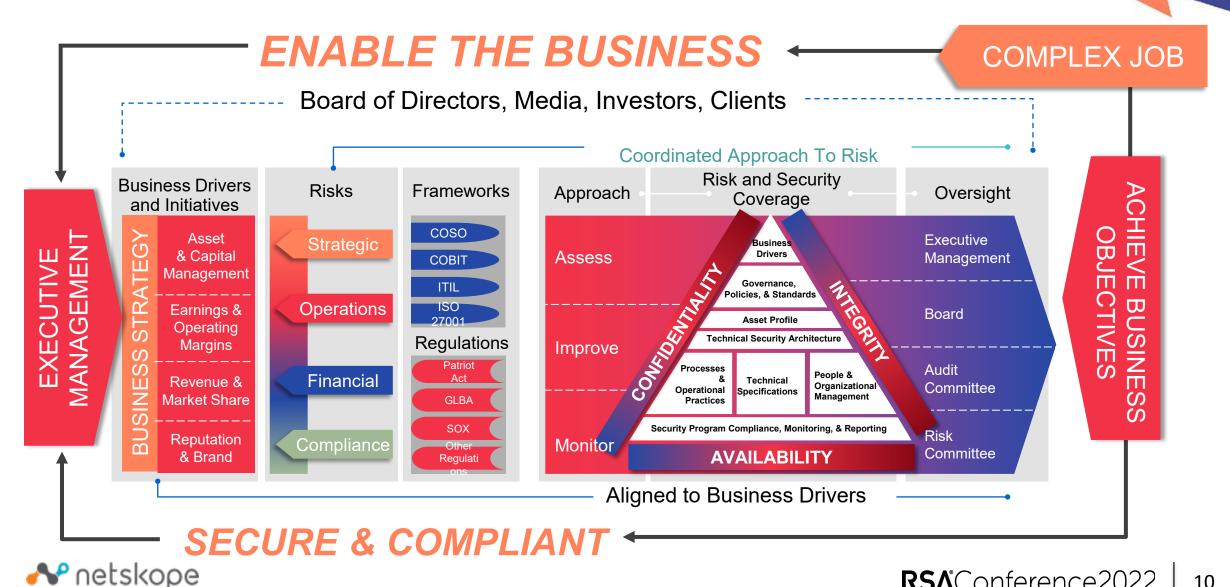
Can't articulate value to the business

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What Makes The CIRO Different



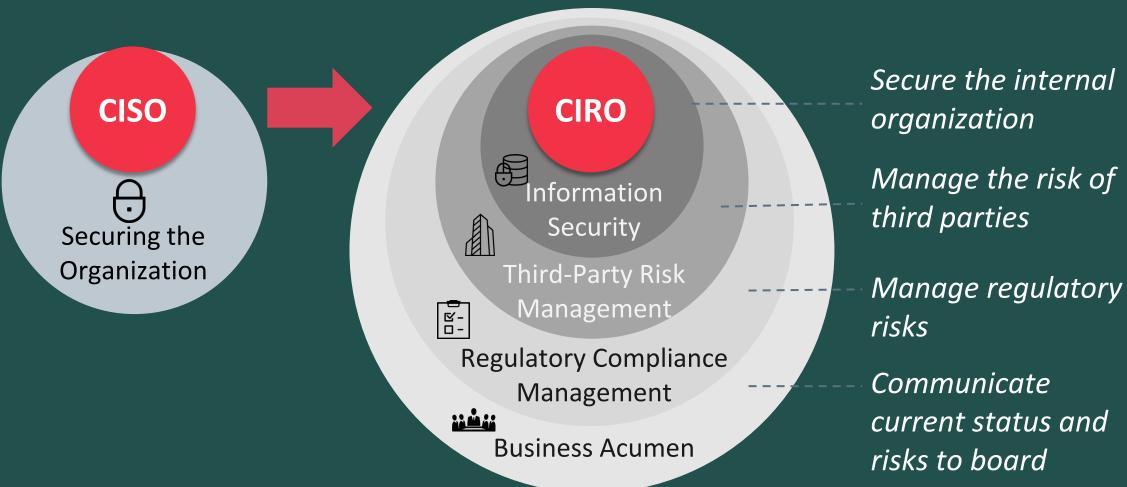
The Expanded Role of the CIRO



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Evolution of the CISO to the CIRO







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Making the Transition

Traits of a Successful CIRO



TRAIT #3 - PEOPLE

- People leader
- Mentor



TRAIT #4 - PERFORMANCE

- Measures what matters
- Strive for continuous improvement

TRAIT #5 - HOLISTIC

- Drives readiness
- Understands risk management principles

TRAIT #2 - MODERNITY

- Critical thinker
- Empathetic
- Transparent
- Decision ownership

TRAIT #1 - MISSION ALIGNED

- High awareness of value chain
- Exhibits business savviness
- Focused on business value performance







- Peers
- Partners
- Industry



CISO

Most organizations build their cyber program for a predictable and constant state of risk.

Modern threats to Digital platforms are: **Dynamic, Adaptive** and increasingly tied to **environmental** factors.



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How Did We Develop Skills for CIRO?





Thorough understanding of risk management concepts

- e.g. Factor Analysis of Information Risk (FAIR)¹
- ISO 31000 & COBIT IT

Thorough understanding of your organization's business, objectives and growth plans

Regular meetings with business executives

Executive level communication skills

- Presentation Skills Toastmasters
- Written Skills College and Editors / Colleagues

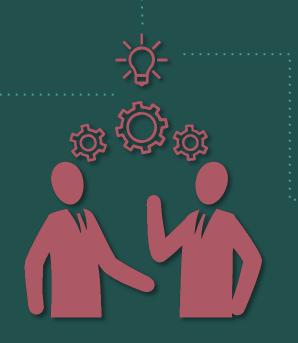
How Did We Develop Skills for CIRO?



Know the Regulations:



- Establish a good working : relationship with your attorneys
- Participate in standard setting and regulatory rulemaking processes (i.e., help shape the rules)
- Understand the privacy laws impacting your organization



Determine Threat Landscape:



Implement a threat analytics maturity model

Understand the Corporate Culture:

Determine the risk
 aversion, rate of change,
 cultural difference and
 countries of operation



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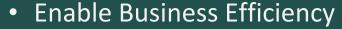
How to apply what you have learned



Contributing to the Organization's Success



Revenue Contribution



- Product Delivery
- Brand Name Confidence



Earnings Contribution

- Reduced Operating Expenses
 Related to Security Failure
- Long-Term Reduction of Security Program Costs
- Circumvent Costs of Regulatory Non-Compliance







Concrete Examples:



Enabling a new customer product through advanced security practices and knowledge of the privacy protection requirements



Factoring in an information risk discount on an acquisition valuation / purchase price



Leveraging fraud and security data to improve customer experience



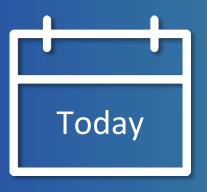
Summary



- The current CISO role is not meeting organizational needs
- CISO must adapt or will be replaced by person with needed skills
- A focus on managing information risk offers a superior alignment to the organization's objectives
- > There are steps you can take to position yourself for this transition

Apply It











Assess you and your program's readiness to make the CIRO transition

Take steps to realign skill sets, focus, and organizational structure to an information risk based approach

Establish YOUR plan to gain and implement necessary skills



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Questions/Comments

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