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Hiring the right person for the most challenging security role of all



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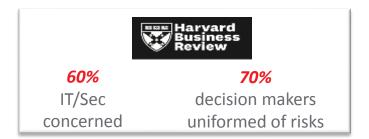




Why a CISO is needed in the organization?











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PricewaterhouseCoopers, the Global State of Information Security® Survey 2015





The Data Breaches

In 60% of breaches, data is stolen in hours

54% of breaches are not discovered for months

	Seconds	Minutes	Hours	Days	Weeks	Months	Years
Initial Attack to Initial Compromise	10%	75%	12%	2%	0%	1%	1%
Initial Compromise to Data Exfiltration	8%	38%	14%	25%	8%	6 %	0%
Initial Compromise to Discovery	0%	0%	9 2%	13%	29%	54%	2%
Discovery to Containment/ Restoration	0%	1%	9%	32%	38%	17%	4%

Source: 2013 Data Breach Investigations Report

Timespan of events by percent of breaches



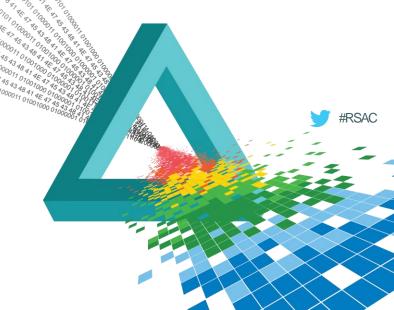
210 Days to Detection55% Found by Third Party

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Survey of 200 Global CxO June 2015



Threat Source: Rank these threats to your organization



33%	Insider threat
13%	Activist / hacktivist
45%	Cyber-criminals
10%	Cyber-espionage



Endpoint Modernization



Beyond signature-based AV on your endpoints, what <u>additional</u> approach is most interesting:

5%	Application whitelisting
8%	Vulnerability shielding
26%	Behavior-based threat detection
13%	Endpoint forensics/investigation
47%	Two or more of the above
1%	Nothing, I'll stick with signature-based AV
1%	Other



CISO:



Does your organization have a Chief Information Security Officer (CISO)?

- 28% Yes, he/she reports to the CIO
- 25% Yes, he/she reports elsewhere
- 47% No



Board Visibility into Security How much visibility does your Board of Directors have into your security initiatives?

15%	Very high
22%	High
28%	Moderate
24%	Low
11%	Very Low







How would you rate your organization's overall ability to detect and stop a targeted attack?

6%	Excellent
12%	Very Good
33%	Good
32%	Fair
16%	Poor



Cybersecurity **Skills Crisis**

Too Many



62% IN BREACHES

IN 20131

1 IN 5 **ORGANIZATIONS** HAVE EXPERIENCED

AN APT ATTACK

US ST TOTAL GLOBAL IMPACT OF CYBERCRIME³



8 MONTHS

IS THE AVERAGE TIME AN ADVANCED THREAT **GOES UNNOTICED ON** VICTIM'S NETWORK²

2.5 BILLION | | | | | **EXPOSED RECORDS** AS A RESULT OF A DATA BREACH IN THE PAST 5 YEARS⁵

Too Few **Professionals**

HAVE NOT INCREASED SECURITY TRAINING IN 20146

1 OUT OF 3 SECURITY PROS ARE

NOT FAMILIAR WITH **ADVANCED PERSISTENT** THREATS?



HOLD COMPUTER **SCIENCE DEGREES**8

UNFILLED SECURITY JOBS WORLDWIDE9

83%

OF ENTERPRISES CURRENTLY LACK THE RIGHT SKILLS AND **HUMAN RESOURCES TO PROTECT** THEIR IT ASSETS10

Enterprises are under siege from a rising volume of cyberattacks. At the same time, the global demand for skilled professionals sharply outpaces supply. Unless this gap is closed, organizations will continue to face major risk. Comprehensive educational and networking resources are required to meet the needs of everyone from entry-level practitioners to seasoned professionals.

SOURCES: 1. Increased Cyber Security Can Save Global Economy Trillions, McKinsey/World Economic Forum, January 2014; 2. M-Trends 2013: Attack the Security Gap, Mandiant, March 2013; 3. Increased Cyber Security Can Save Global Economy Trillions, McKinsey/World Economic Forum, January 2014: 4. ISACA's 2014 APT Study, ISACA, April 2014: 5. Increased Cyber Security Can Save Global Economy Trillions, McKinsey/World Economic Forum, January 2014; 6. ISACA's 2014 APT Study, ISACA, April 2013; 7. ISACA's 2014 APT Study, ISACA, April 2014; 8. Code.org, February 2014; 2014 Cisco Annual Security Report: 10. Cybersecurity Skills Haves and Have Nots, ESG, March 2014

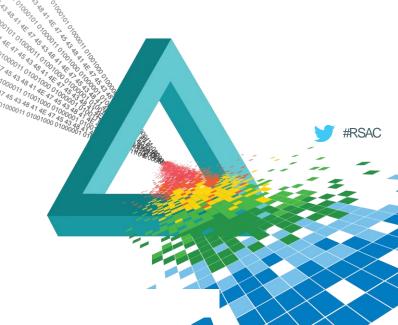




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The skill sets needed





Understand the Business







Risk Management and Governance







Understand contracts and their implication

Contracts, SLAs and Cloud Security

The Weak Link?



Intelligence and identifying new and emerging *** threats...







Weapons Grade Arsenal

- Greater reconnaissance
- Utilization of 0-days
- Undetectable by anti-virus
- Able to withstand normal disinfection methods like reinstalling OS
- Calling home is undetected by DLPs and IPS/IDS
- Data extraction across an air gap



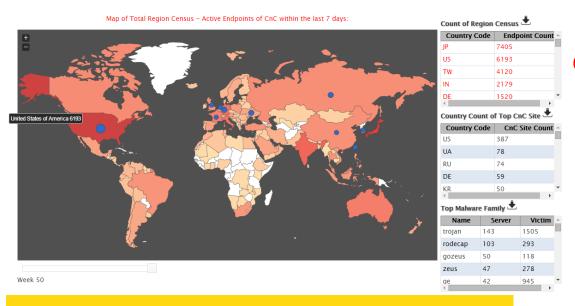




Command & Control Communications







54% of C&C Lifespan < 1 Day

Common Traits

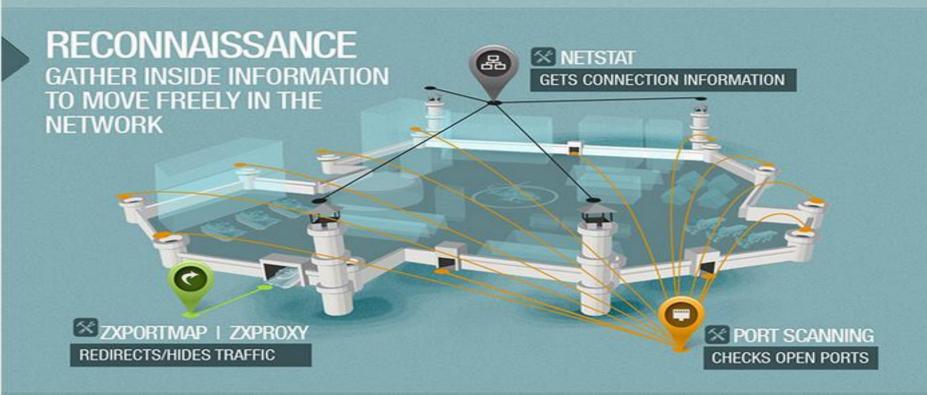
- Uses typical protocols (HTTP)
- Uses legitimate sites as C&C
- Uses internal systems as C&C
- Uses 3rd party apps as C&C
- May use compromised internal systems

Advantages

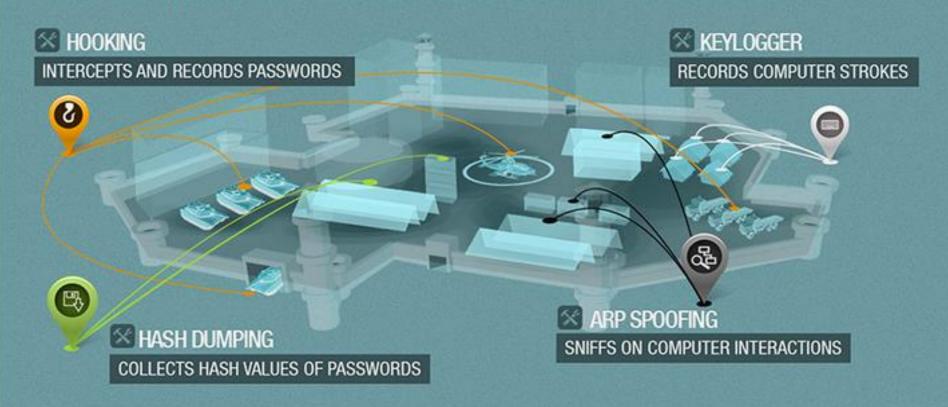
- Maintains persistence
- Avoids detection

LATERAL MOVEMENT TACTICS

AFTER IT GATHERS INFORMATION, GAINS ENTRY, AND ESTABLISHES COMMAND-AND-CONTROL INSIDE A TARGET NETWORK, APTs MOVE LATERALLY TO EXFILTRATE SENSITIVE DATA.

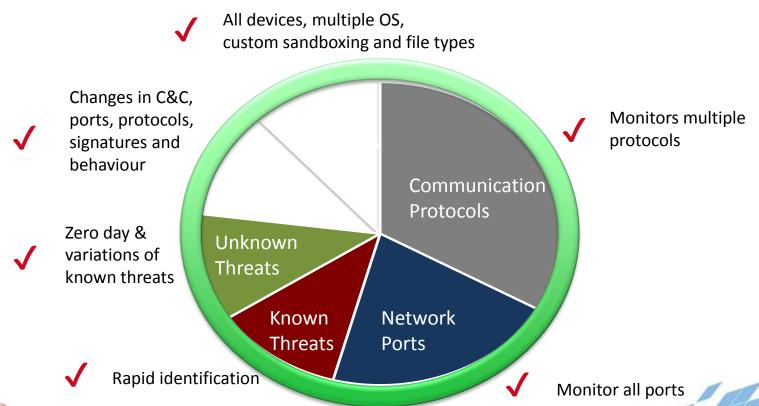


CREDENTIALS STEALING STEAL LEGITIMATE CREDENTIALS TO HACK INTO OTHER COMPUTERS





Situation Awareness

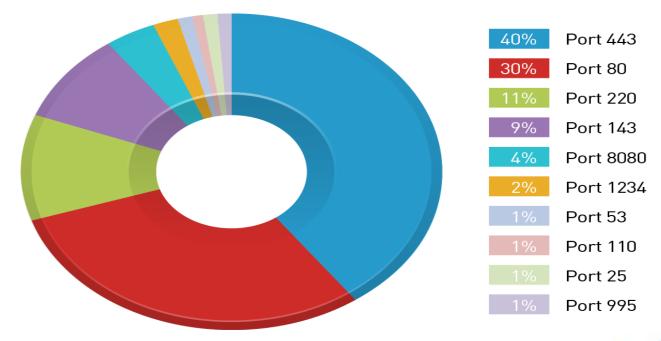








Ports used by Poisonlyy malware 2008-2015







What's in Your Organization?

Sample Threat Types Detected	Presence
Advanced malware	98%
Active botnet	94%
Disruptive applications	88%
Banker malware	75%
Malicious documents	75%
Zero-day malware	49%
Network attacks	84%
Android malware	28%



Source: Real-life proof-of-concept sample results (conducted by Trend Micro technical team in 2014)





(0 day) Vulnerabilities leads to (0day) Exploits

5 days after ShellShock: 766 attacks attempted (example)

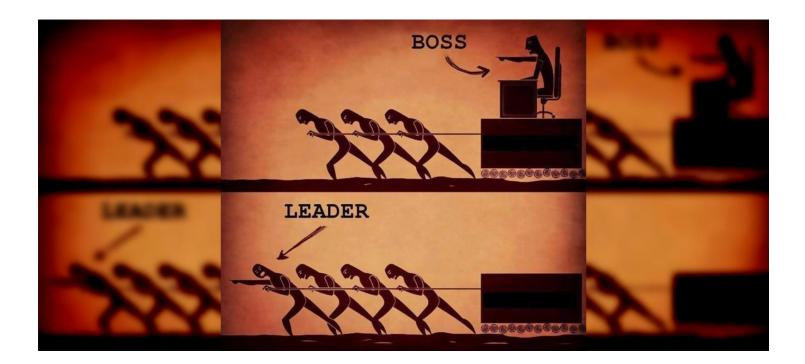


- On Sept 30th, at a company managing 100+ servers. Five days after the vulnerability was made public.
- Other Similar Cases: HeartBleed, MS08-067 (SMB/Conficker)





Leadership







Key skills checklist

- Understand the business
- Possess key business skills including risk management and governance
- Communicate with the board in a language they understand
- Understand contracts and their security implications, i.e., with cloud service providers, outsourcers, etc. They need to find security issues during the negotiation process and point them out to key stakeholders such as the legal department
- Identify new and emerging threats and the technologies to deal with them
- Show leadership be proactive in planning information security projects and have a clear vision for the department





Problem solved?

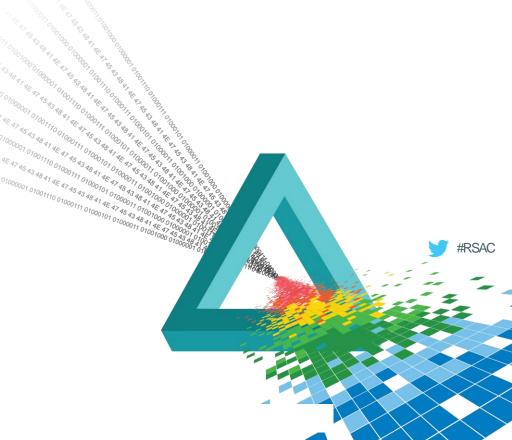




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Thank you





Abstract Recap

- There have been a huge spate of cyber-attacks recently such as the hacking on Malaysia Airlines. What is clear is that the role of the Chief Information and Security Officer (CISO) is becoming more crucial as security becomes ever more mission critical for business continuity in this era of the Internet of Everything. As the value of sensitive data to organisations and cybercriminals increase, so has the importance of the CISO, in a way barely even imagined a decade ago.
- However, given continued skills shortage in the industry, the problem for firms is finding the right person to fit the job – making CISOs hard to find and even harder to keep once their reputation grows. The CISO is now a highly strategic role which has the power to set the tone and vision for information security investments and roadmaps.
- In this talk, David will help outline what exactly constitutes the right person for the role of CISO and what are the crucial attributes a CISO should have. Some of these include:





- Understanding the business and possessing key business skills including risk management and governance. Think about and
 understand the business objectives and the strategic direction, and how information security enables all this to happen
- Intelligence gathering and analysis:
 - Collecting intelligence and analysis will help the organization when it comes to reacting to a breach. This also allows the CISO to outline
 the impacts of the breach in terms of hard cost and soft cost.
- Business Communication Skills
 - Ensure security updates are digestible and easy to understand. It is also worth summarizing it into a short and easy to read report for busy executives, such as the CEO.
 - Not forgetting the other employees, language should be weaved into clear policies for them to understand, abide by, and educate.
- Understanding contracts and their security implications, i.e., with cloud service providers, outsourcers, etc.
- The CISO needs to find security issues during the negotiation process and point them out to key stakeholders such as the legal department.
- Identifying new and emerging threats and the solutions to deal with them
- Organizational Leadership

