Attributes:

Sprite (bullet,enemy,player,token)

self.rect
A pygame.Rect object that governs location

self.image
A pygame.Surface object that is the image that the sprite will display.

Methods:

update(self):

this is called every frame, its usually used to move the rect object a tiny bit (via self.rect.top/left/etc+=x or self.rect.move ip(x,y)) Avoid heavy computations or code thats CPU intensive here.

init (self):

the default python object constructor, in this function you set self.image and self.rect to their respective objects, and do all the other setups