BetOnChain

Betting on Sport/Esport events

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Introduction

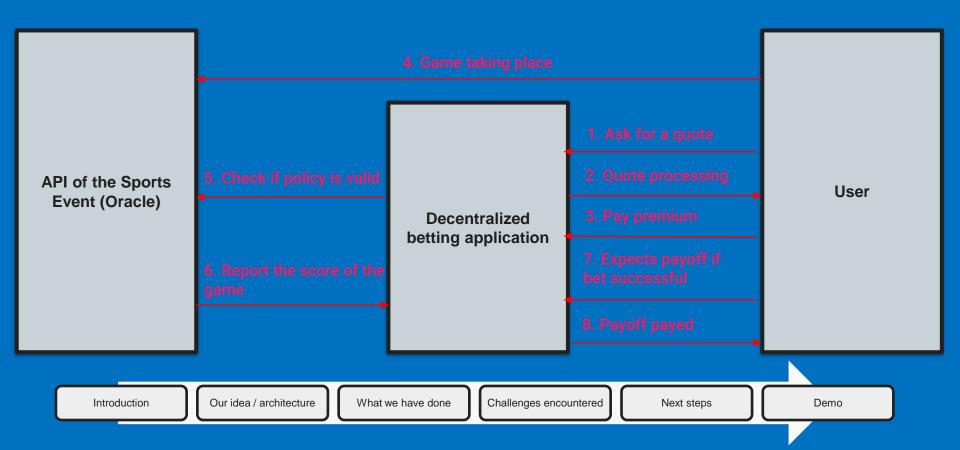
The sports/esports betting market is valued at more than 75 Billion dollars. Such a market is sometimes considered to be manipulated, not very transparent, etc.

The blockchain, with its unique technology, may allow to add transparency into this market and hence, make it more efficient

Augur (built on Ethereum) faced scalability issues. Substrate can solve such issues

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Our idea / Architecture



What we have done

Base logic: Structure to bet and determine what happens when the match is finished

- The pallets BetonEvents and Beton have been created
- The pallet treasury is also used

Work ongoing for the connection with Chainlink

- Chainlink nodes running on postgresql databases
- The set up of the internal initiators, the Aggregated Price Feed External Adapter, as well as bridge of the substrate blockchain with the Chainlink node has been done

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Challenges encountered

Obsolescence / Depreciation

- The data providers (Chainlink) with Substrate. Documentation is no longer so relevant only the general structure can be used
- · Dependencies: Libraries are depreciated

Compatibility with macOS

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Next steps

Make sure we can connect to Chainlink data feed

Optimise the pallets and win-rates

Make a proper frontend

Refresh the tutorials - to provide a convenient and updated possibility for users to use feeds from Chainlink with Substrate

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