



Name(s) as shown on IA 1040 or IA 1041

SSN or FEIN

PART 1: Adjustments and Preferences. See instructions.**If you itemized deductions on Schedule A, start on line 1. If you did not itemize on your IA 1040, start on line 7.**

1. Medical and dental from line 2, federal form 6251 1. _____
2. Taxes from line 3, federal form 6251, less any Iowa income tax included on that line 2. _____
3. Certain interest on a home mortgage not used to build, buy, or improve your home, from line 4, federal form 6251 3. _____
4. Miscellaneous itemized deductions from line 5, federal form 6251 4. _____
5. Refund of taxes from line 7, federal form 6251, less any Iowa income tax included on that line 5. _____
6. Investment interest from line 8, federal form 6251, less interest and expense related to private activity bonds issued after 08/07/86 6. _____
7. Post - 1986 depreciation from line 18, federal form 6251 7. _____
8. Adjusted gain or loss from line 17, federal form 6251 8. _____
9. Incentive stock options from line 14, federal form 6251 9. _____
10. Passive activities from line 19, federal form 6251 10. _____
11. Beneficiaries of estates and trusts from line 15, federal form 6251 11. _____
12. Enter the amount for each corresponding item from federal form 6251. Enter total on line 12.
 - a. Circulation expenditures (line 21) a. _____
 - b. Depreciation (pre-1987) b. _____
 - c. Installment sales (line 25) c. _____
 - d. Large partnerships (line 16) d. _____
 - e. Long-term contracts (line 22) e. _____
 - f. Loss limitations (line 20) f. _____
 - g. Mining costs (line 23) g. _____
 - h. Patron's adjustment h. _____
 - i. Pollution control facilities i. _____
 - j. Research and experimental (line 24) j. _____
 - k. Section 1202 exclusion (line 13) k. _____
 - l. Tax shelter farm activities l. _____
 - m. Related adjustments (see inst.) (line 27) m. _____
13. **Total Adjustments and Preferences.** Combine lines 1 through 12. 13. _____

PART II: Alternative Minimum Taxable Income

14. Taxable income from IA 1040, line 42; or IA 1041, line 22 14. _____
15. Net operating loss deduction. Do not enter as a negative amount. 15. _____
16. Combine lines 14 and 15. 16. _____
17. Add lines 13 and 16. 17. _____
18. Alternative tax net operating loss deduction. See instructions. 18. _____
19. Alternative Minimum Taxable Income. Subtract line 18 from line 17. 19. _____

PART III: Exemption Amount and Alternative Minimum Tax

20. Enter \$35,000 (*\$17,500 if filing status 3 or 4; \$26,000 if single, head of household or qualifying widow(er) ... 20. _____
21. Enter \$150,000 (*\$75,000 if filing status 3 or 4; \$112,500 if single, head of household or qualifying widow(er) 21. _____
22. Subtract line 21 from line 19. If the result is zero or less, enter zero. 22. _____
23. Multiply line 22 by 25% (0.25). 23. _____
24. Subtract line 23 from line 20. If the result is zero or less, enter zero. 24. _____
25. Subtract line 24 from line 19. If the result is zero or less, enter zero. 25. _____
26. Multiply line 25 by 6.7% (0.067). 26. _____
27. Regular tax after credits. See instructions. 27. _____
28. Iowa Minimum Tax. Subtract line 27 from line 26, enter here and on IA 1040, line 45, or IA 1041, line 25. See instructions for Minimum Tax Limited to Net Worth. If less than zero, enter zero. 28. _____

PART IV: NONRESIDENTS AND PART-YEAR RESIDENTS ONLY - Complete lines 29 - 32.

29. Enter Iowa net income plus Iowa adjustments and preferences. See instructions. If less than zero, enter zero. 29. _____
30. Total net income plus total adjustments and preferences. See instructions. 30. _____
31. Divide line 29 by line 30 and enter the result to three (3) decimal places. 31. _____
32. Iowa Minimum Tax. Multiply line 28 by line 31. Enter here and on IA 1040, line 45, or IA 1041, line 25. See instructions for Minimum Tax Limited to Net Worth. If less than zero, enter zero. 32. _____

*Exemption levels of \$17,500 and \$75,000 on lines 20 and 21, respectively, also apply to an estate or trust.