Comparison of consensus algorithms for blockchain applications

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1 Abstract

In this report, we will try to do a comparison between different consensus algorithms for blockchain applications. Overviews of those algorithms already exist in the literature. However, we will both try to present new or not well known algorithms as well as try to measure the differences by conducting experiments with code.

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3 Introduction

Since the introduction of the Bitcoin protocol and its "Proof of Work" [1], consensus algorithms have seen a rapid development and diversification.

- 3.1 Consensus Algorithms
- 3.2 Blockchain types and impact

4

- 5 Conclusion
- 6 Appendices

7 Bibliography and References

7.1 References

References

[1] Satoshi Nakamoto. Bitcoin: A Peer-to-Peer Electronic Cash System. Tech. rep. Jan. 2009.

7.2 Bibliography