

Sessions 6 / 7

Data Analytics for Managerial Decisions

Group Work



- 1. What are the key purchase drivers for the overall market?
- 2. What are the key purchase drivers for the largest segment?
- 3. What is the recommended strategy without segmentation? With segmentation? What are the key differences?

Overview of segment attitudes





% Total Population: 17% % US Population: 18% % Brazil Population: 6%

No Frills

% Total Population: 23% % US Population: 29% % Brazil Population: 5% % Canada Population: 19%

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Who they are

- Rely more on expert opinion than their own
- Boating helps them escape from everyday life and relax
- Boating gives me a feeling of adventure

Who they are not

- Not considered knowledgeable about boating
- Boating is not their true life passion
- Boating is not the #1 activity they do in their spare time

Who they are

- Functionality is more important than style
- Perform repairs and maintenance on their boats
- Tend to prefer a boat with little to no frills

Who they are not

- •Do not go for the latest and greatest boat
- Having a powerful boat is not as important to them
- Do not see the boat brand as saying a lot about who they are

% Total Population: 20% % US Population: 19% % Brazil Population: 29% % Canada Population: 18%

Active Family Boaters

% Total Population: 9% % US Population: 10% % Brazil Population: 7% % Canada Population: 10%

Who they are

- · Willing to pay a premium for a brand with a reputation for high quality
- Buy the latest and greatest boats
- View their boat as a status symbol

Who they are not

- Do not choose functionality over style
- Do not prefer a basic boat with little to no thrills
- Do not perform repairs and maintenance on their boats

Who they are

- · Boating helps them stay active
- Boating allows them to excel in sports they're passionate about
- · Boating gives me an outlet to socialize with family and/or friends

Who they are not

- The lowest price is not more important than boat brand
- · Do not prefer a basic boat with little to no
- Do not rely on expert opinion other than their own

Price driven

% Total Population: 31% % US Population: 25% % Brazil Population: 53% % Canada Population: 33%

Lifestylers

Who they are

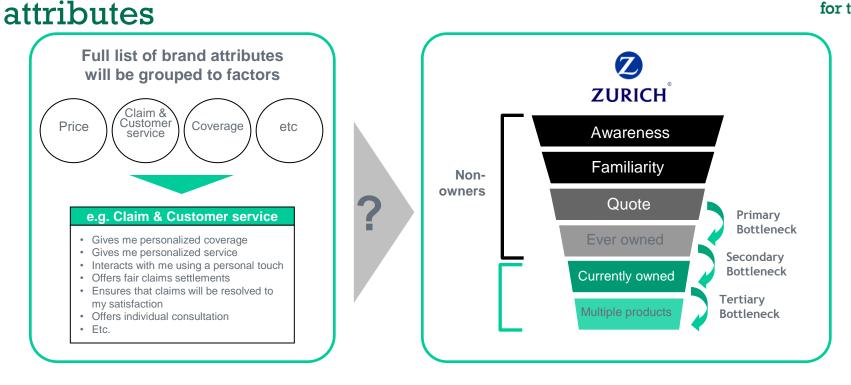
- Boating is their true passion in life
- Consider themselves more knowledgeable than their boating peers
- Boating is the #1 activity they do in their spare time

- Boating is not a means to escape from
- Boating does not provide them with a sense of adventure
- They do not consider owning a boat as a way of rewarding themselves for hard work

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Use of purchase funnels and regression modeling allows us to derive key drivers based on brand





- From the funnel section we are able to learn which are the critical bottlenecks across the purchase process by country
- Therefore, to determine what the key attributes are, we analyze which attributes drive customers through these **specific bottlenecks by country**

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