



## Quick Fact Sheet

### What is Masari?

Masari (MSR) is a scalability-focused, untraceable, secure, and fungible cryptocurrency using the [Ring Confidential Transactions Protocol](#). It is [open source](#) and freely available to all. Masari is a truly private digital currency that aims at being simple, scalable, and secure.

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### Simple

Masari aims at being simple enough for daily use. There are a few different wallets that allow for use on Android, Windows, and MacOS. There is also a simple miner that allows for users to easily mine Masari.

#### *Mobile wallet*

Masari's [mobile wallet](#) makes everyday transactions a snap. It connects directly to the blockchain and does not collect any information from the user. It will be pushed to the Google Play Store as well as the Apple App Store.

#### *Graphical User Interface Wallet*

The [GUI wallet](#) was forked from Monero and is available in many different languages. Sending Masari is as simple as clicking a few boxes.

#### *Simple Miner*

The [Simple Miner](#) was originally developed to deal with mining centralization problems as it allows for everyday users to experience mining for cryptocurrencies on whatever gadget they own. In just a few clicks, users are able to generate new Masari as well as ensure network stability.

#### *Simple Web Wallet*

The [Simple Web Wallet](#) is a first for the CryptoNote world as it is the first web wallet to connect directly to the blockchain. In doing so, the user maintains complete security and privacy as no user information can be collected. The Simple Web Wallet is also very easy to use and operates much like a Graphical User Interface wallet.

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### Scalable

One of Masari's main goals is to explore a new way of scaling CryptoNote. This will investigate the sharding potential of the CryptoNote protocol by taking advantage of one-time public key outputs to partition/shard the transactions into a scalable blocktree. This idea has been floated before by [Monero community members](#) and Masari intends on executing it.

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### Secure

Masari is especially secure against mining attacks since it uses a unique [WHM algorithm](#) that automatically adjusts if there is an attack on the blockchain. Furthermore, since Masari is decentralized on a global scale, transactions are confirmed on a wide consensus which allows for the blockchain to remain immutable.

#### *Fungible*



Masari is Fungible because it is private by default. Each Masari coin is interchangeable with every other coin no matter what it was spent on. This being the case, you can never be discriminated on for what you spend your Masari on or where you spend it.

### ***Censorship resistant***

Since Masari is private and decentralized, it is free from censorship as nobody will know that you have Masari or that you are spending it. Masari is digital cash, that is, when you spend it, it is just like giving another person physical cash. This means that the transaction is only linkable if you *choose* for it to be.

### ***Private***

In total, Masari aims at furthering privacy while advancing its own protocol. Whatever Masari develops will be free for public scrutiny as it is open source therefore open to the public for review. In doing so, Masari will push code upstream to Monero as well as make our new privacy features available to the public. In addition, every transaction in the Masari blockchain from the genesis block to now has used the same ringsize. Masari coins are fungible, meaning every coin is interchangeable and indistinguishable from one another. All transaction and address data is hidden using RingCT and Cryptonote protocol. There is no rich list, there is no public record and you are totally anonymous in every way.

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## **History of Masari**

[Masari was released on September 07, 2017.](#) Masari was announced on BitcoinTalk.org with the stated goal of experimenting novel concepts to Monero's code base while also contributing back upstream to the parent project. Masari was launched with slight changes that removed Monero's legacy protocols, enforced a static mixin of 12, randomized transaction fee sources, and fluffy blocks were being enabled by default. Later, Masari implemented the [Weighted Harmonic Mean WHM algorithm](#). Soon after, Masari ported Monero's GUI Wallet, merged the latest changes from Monero's v0.12.0 such as subaddresses, multisig, and a PoW change. Masari found the PoW change to be problematic for mining and created its own unique algorithm CryptoNight-Fast. Masari will soon add a uncle mining and blocktree sharding which should allow for a more stable network and a higher number of transactions. The lead developer, Thaer, has also stated the goal of [Ledger](#) integration in the near future.

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## **Specifications**

- PoW algorithm: CryptoNight-Fast
- Max supply: ~18.5 million (with tail emission)
- Block reward: Smoothly varying recurrence relation starting at around 35 MSR per block,  $\text{block\_reward}(\text{block\_height}) = (264 - 1 - \text{total\_supply}(\text{block\_height} - 1)) * 2^{-19} * 10^{-12}$
- Block time: 120 seconds
- Difficulty: Re-targets at every block using the LWMA adjustment algorithm
- Genesis block: Saturday, 2 September 2017 21:20:46 UTC



## The Masari Difference

### **Masari Research Corner**

Masari is focused on furthering privacy to the CryptoNote protocol. This being the case, Masari has launched the Masari Research Corner to further privacy in the cryptospace.



### **Active Development**

Masari is actively developed by 3 core members: Thaer, Cryptochangements, and Gnock. Together they work to maintain the network by adding any necessary upgrades if any threats arise. In addition, two other core members, LodoCrypto and BazookaJeff spearhead marketing and communication efforts.

### **Development Milestones Already Achieved**

1. CryptoNight-Fast is a new algorithm created by the Masari team
2. Weighted-Weighted Harmonic Mean difficulty adjustment algorithm making Masari ASIC resistant and more resilient against mining attacks like flash mining
3. Both algorithms have been adopted by several small Cryptonote coins. Masari is a leader, not a follower in this space.
4. The DAA has been submitted to Monero to be adopted pending review  
Client-side web wallet
5. Android mobile wallet (IOS coming soon)
6. GUI and CLI desktop wallets for Windows and Mac, CLI desktop wallet for Linux

### **Fair Distribution**

1. No ICO
  2. 0.5% premine set aside for development
  3. There are no masternodes or other incentives to concentrate the supply among a small number of people
  4. Strong Development: Masari is developed by one full-time core member, Thaer Khawaja, and two part-timer developers, Gnock and Cryptochangements
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## How Will People Use Masari?

### **Remittances**

Uses of Masari could include [remittances](#) and tipping as the Masari network is global and is not bound by a single government or entity.

### **Store of Wealth**

Because Masari is fungible it can be used as a currency and as a store of wealth as your money is free from malevolent agents.

### **General Payments**

Masari is just like cash. This being the case, users can just use Masari if they do not want to accept cash or have their operations solely online and simply cannot accept cash.

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## Upcoming Developments

### **Uncle Mining**

Uncle Mining is a cryptonote first that rewards miners for work done on abandoned blocks that were not the first to be written to the blockchain. This adds more hashpower (mining power) and 'weight' to the network, making it more secure. The code is already written and deployed on a [Testnet](#).

### **Blocktree Sharding**

Blocktree Protocol will be the crowning achievement of the MSR developers. It will allow the blockchain to shard and achieve high throughput. This will allow Masari to scale to high TPS while remaining fully Proof of Work.

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## Where to Find out More

[GetMasari.org](https://getmasari.org)

[BitcoinTalk](#)

[r/masari](https://www.reddit.com/r/masari)

[medium/@officialmasari](https://medium.com/@officialmasari)

[Twitter @masaricurrency](#)

[Discord](#)

[Telegram](#)

[Forum](#)