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1. **Monitor Metric:** For fraud detection models, it's common to monitor metrics related to classification performance, such as accuracy, precision, recall, or area under the ROC curve (AUC) AUC is often a preferred metric for imbalanced datasets, whic is common in fraud detection, as it evaluates the trade-off between true positive rate (sensitivity) and false positive rate (specificity).

2. **Patience:** The patience parameter determines how many

Correct fraud prediction model

March 1, 2024   ...

More Info ⬈   Update and Copy Link