

Revised Draft:

# Amazon Stock: A Quick Investment Analysis

Amazon Inc. (NASDAQ: AMZN) is a significant player in e-commerce, cloud computing, and artificial intelligence. Its success is mirrored in its strong stock market performance. This brief analysis considers the potential of AMZN stock as an investment.

Currently, Amazon's stock price is at a new 52-week high (Yahoo Finance, 2021). Analysts predict a 214% earnings increase to \$2.23 per share by 2023 (Yahoo Finance, 2021). This could further boost the stock price. In the last 60 days, Amazon's FY23 and FY24 earnings per share estimates rose by 42% and 35% respectively (Yahoo Finance, 2021), indicating positive market sentiment. The Zacks Price Target predicts an 18% stock upside (Yahoo Finance, 2021), suggesting more growth potential.

Considering its strong performance, promising earnings prospects, and potential upside, AMZN stock appears to be a worthwhile investment. Nonetheless, it's crucial to note the inherent risks of the stock market and the importance of thorough research before investing.

## References

- Yahoo Finance. (2021). Amazon's (AMZN) Stock Keeps Rising. Retrieved on November 20, 2021, from <https://finance.yahoo.com/news/amazons-amzn-stock-keeps-rising-042700001.html>