

# Security Analysis of Blockchain Layer 2 Scalability Solutions: a Survey

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SENDA - Security of Networks and Distributed Applications

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February 15<sup>th</sup>, 2024



# Table of Contents

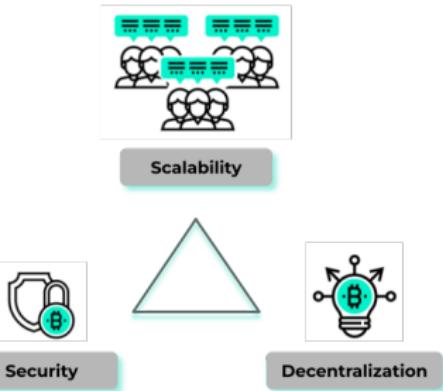
- 1 Why does Layer 1 do not scale?
- 2 How do we scale blockchains?
- 3 Why do we need this study?
- 4 Security Assumptions for Layer 1
- 5 Additional Security Assumptions for Layer 2
- 6 Conclusions

# Table of Contents

- 1 Why does Layer 1 do not scale?
  - Blockchain Trilemma
  - A little bit of history on reaching consensus
  - What does this have to do with blockchains?
- 2 How do we scale blockchains?
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# Blockchain Trilemma

- 3 desirables properties
  - ▶ Scalability
  - ▶ Security
  - ▶ Decentralization
- Vitalik Buterin (and others authors) claim that all 3 are **incompatible** at the **same time**
  - ▶ Blockchain Trilemma



**Figure:** Diagram of the Blockchain Trilemma

## A little bit of history on reaching consensus on a decentralised network

1977 Lamport presented a framework for proving the correctness of a multi-process program.

- ▶ Safety,
- ▶ Liveness.

1980 Pease et al. formally defined an algorithm to reach consensus with faulty (or malign) parties in the system.

1985 Fisher et al. presented the FLP (Fisher, Lynch, Paterson) impossibility.

- ▶ Agreement,
- ▶ Validity,
- ▶ Termination.

1999 Brewer presented the **CAP conjecture**.

- ▶ Consistency,
- ▶ Availability,
- ▶ Partition-tolerance.

2002 Gilbert and Lynch proved the conjecture: **CAP theorem**.

# What does this have to do with blockchain?

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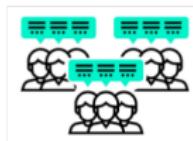
- The CAP theorem, under **Partition-tolerance**, announced a trade-off between,
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- It **might be possible** to relate

CAP theorem  $\iff$  Blockchain trilemma

# What does this have to do with blockchain?

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- It **might be possible** to relate

CAP theorem  $\iff$  Blockchain trilemma



Scalability



Security



Decentralization

# Thank you for your attention!

Directed by  
**ROBERT B. WEIDE**

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# Bitcoin and Ethereum do not scale



# Slow



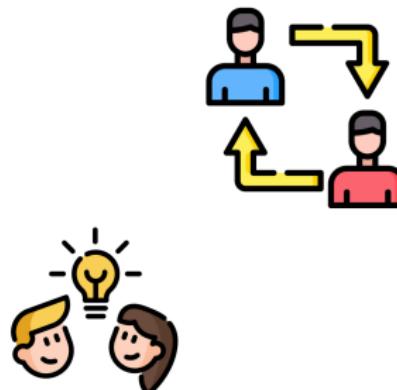
# Expensive



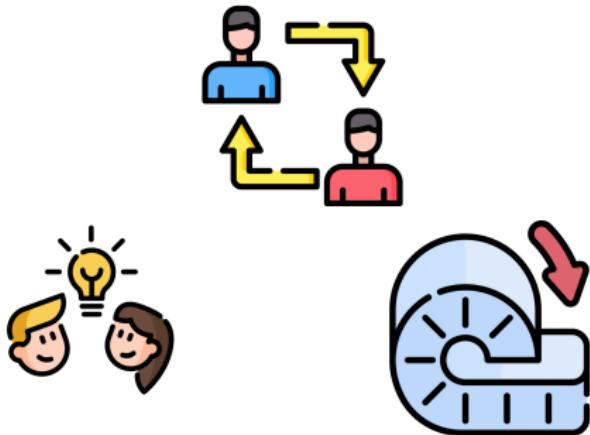
# But people have ideas... Layer 2!



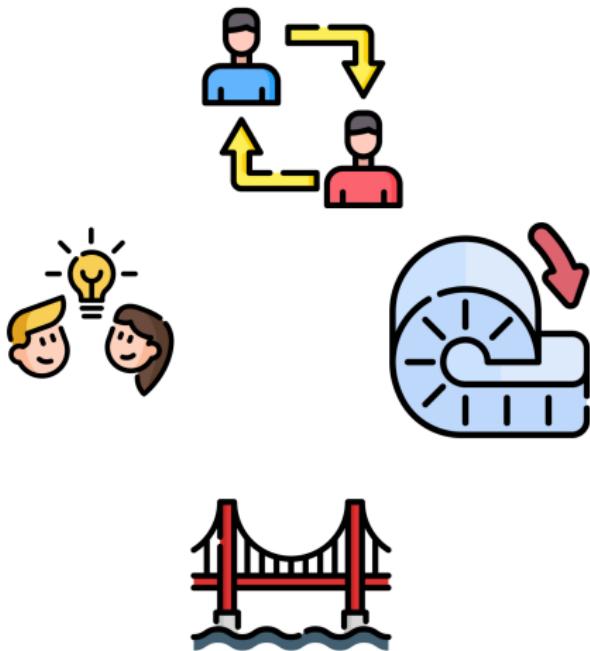
# Payment Channel Networks



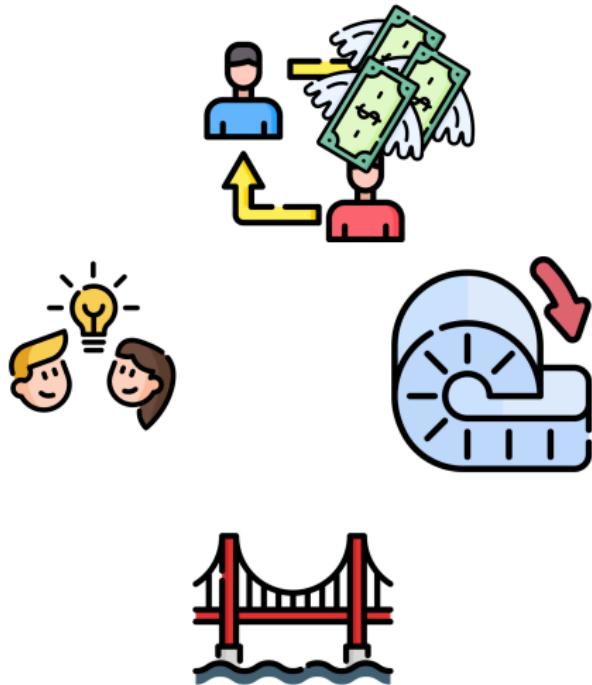
# Zero-Knowledge Rollups and Optimistic Rollups



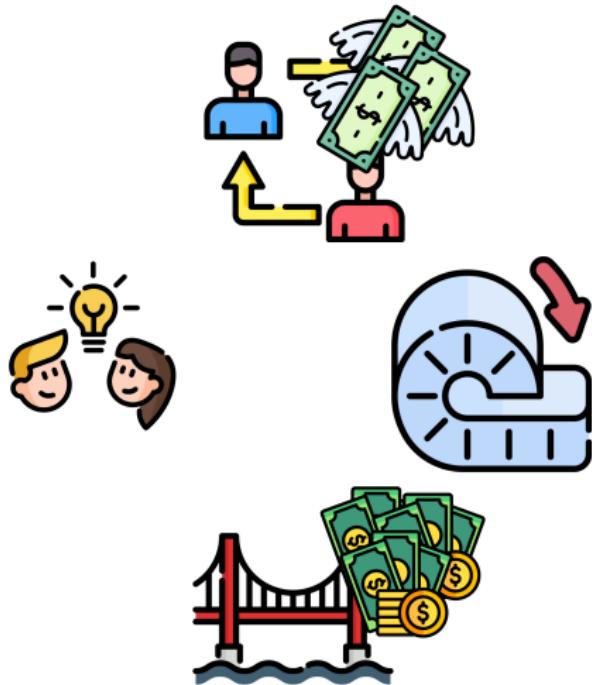
# Bridges to enable interoperability



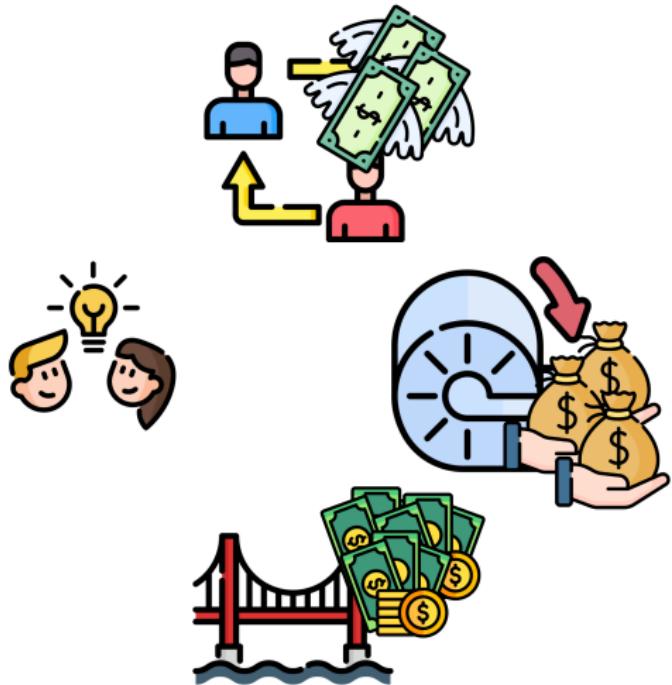
# Money



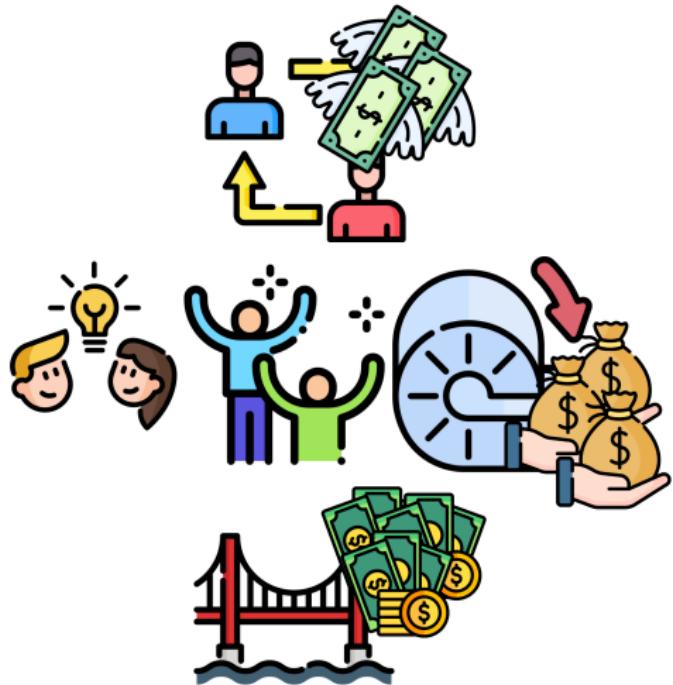
# More money...



## Even more money



So... everybody is happy :)



So... everybody is happy :)



So... everybody is happy :)... Right?



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# Why do we need this Survey?



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1. Ronin Network - REKT Unaudited \$624,469,466   03/23/2022	24. Woofs - Rekt Certik \$45,000,000   03/05/2024	47. Spartan Protocol - REKT M/A \$50,500,000   05/02/2021	70. Inverse Finance - REKT Unaudited \$15,600,000   04/02/2022	93. Visor Finance - REKT Unaudited \$8,246,000   12/21/2021
2. Poly Network - REKT Unaudited \$611,000,000   06/12/2021	25. Orbit Bridge - REKT Out of scope \$81,500,000   12/15/2022	48. Grim Finance - REKT Solidity Finance \$26,000,000   12/15/2021	71. Esinence - Rekt in prod Unaudited \$15,000,000   09/28/2020	94. THORChain - REKT 2 THORChain \$8,000,000   07/22/2021
3. BNB Bridge - REKT Unaudited \$598,000,000   10/09/2022	26. Fei Hari - REKT Unaudited \$80,000,000   05/01/2022	49. Deribit - REKT N/A \$28,000,000   11/01/2022	72. Furucombo - REKT Unaudited \$14,000,000   02/27/2021	95. Hack Epidemic (Orgi - REKT) Unaudited \$8,000,000   11/17/2020
4. SBF - MASK OFF N/A \$477,000,000   11/17/2022	27. Qubit Finance - REKT Unaudited \$46,000,000   01/28/2022	50. Wintermute - REKT N/A \$27,400,000   06/05/2022	73. Deus DAO - REKT 2 Armor Labs \$13,400,000   04/28/2022	96. LCK - REKT Unaudited \$7,948,000   01/08/2022
5. Wormhole - REKT Hesdyne \$223,000,000   02/02/2022	28. Ascender - REKT Unaudited \$77,700,000   12/12/2021	51. StableMagnet - REKT Techrate \$27,000,000   04/23/2021	74. Compounder Finance - REKT out of scope \$12,000,000   02/28/2020	97. HTX (Hub) - REKT N/A \$7,980,000   09/24/2023
6. Mixin Network - REKT N/A \$200,000,000   09/23/2022	29. Curve, Vyper - REKT N/A \$49,300,000   07/20/2023	52. Paid Network - REKT Unaudited \$27,000,000   03/05/2021	75. Agave DAO, Hundred - REKT Unaudited \$11,700,000   03/15/2022	98. Anyswap - REKT Unaudited \$7,980,000   07/10/2021
7. Euler Finance - REKT Sherlock \$197,000,000   03/13/2023	30. Munchables - REKT Enterprise \$62,000,000   05/26/2024	53. Kronos Research - REKT N/A \$26,000,000   11/18/2023	76. PrimalFi - REKT PrimalFi \$11,000,000   05/28/2024	99. Warp Finance - REKT Hacken \$7,800,000   12/18/2020
8. BitMart - REKT N/A \$194,000,000   12/08/2021	31. AlphaPro - REKT M/A \$46,000,000   07/22/2023	54. Harvest Finance - REKT Haechi, Peskashield \$25,000,000   10/26/2020	77. Yearn - REKT 2 Unaudited \$11,000,000   04/13/2023	100. Meter - REKT Unaudited \$7,700,000   02/06/2022
9. Nomad Bridge - REKT N/A \$190,000,000   08/07/2022	32. EasyFi - REKT Unaudited \$55,000,000   04/19/2021	55. Ankr + Helio - REKT N/A \$24,000,000   12/02/2022	78. Saddle Finance - REKT 2 Unaudited \$11,000,000   12/02/2021	101. Nightmare on Street M/A \$7,500,000   10/17/2023
10. Beanstalk - REKT Unaudited \$181,000,000   04/07/2022	33. Uranium Finance - REKT Unaudited \$57,200,000   04/28/2021	56. Xtokens - REKT Peckshield \$20,000,000   05/12/2021	79. ValueDefi - REKT 3 Unaudited \$11,000,000   05/07/2021	102. Jumbo's Protocol - REKT Unaudited \$7,500,000   05/20/2023
11. Wintermute - REKT 2 N/A \$162,100,000   09/29/2022	34. b2x - REKT Unaudited \$35,000,000   11/05/2021	57. BALD on Base - REKT N/A \$23,000,000   07/01/2023	80. Yearn - REKT Unaudited \$11,000,000   02/05/2021	103. Hundred Finance - REKT 2 #whiteHabD40 \$7,400,000   04/15/2023
12. Compound - REKT Unaudited \$167,000,000   08/07/2021	35. CoinExt - REKT N/A \$34,500,000   09/12/2023	58. Elephant Finance - REKT Solidity Finance \$22,200,000   04/11/2021	81. Degen Finance - REKT Peckshield \$10,000,000   02/18/2022	104. Exactly Protocol - REKT Out of scope \$7,200,000   08/18/2023
13. Vulcan Forged - REKT Unaudited \$148,000,000   12/13/2021	36. KyberSwap - REKT ChainSecurity, Sherlock \$44,000,000   11/22/2023	59. Blitz Finance, Venu Protocol - REKT n/a \$21,000,000   05/13/2022	82. Arbitx Finance - REKT Certik \$11,000,000   01/04/2022	105. BurgerSwap - REKT Unaudited \$7,200,000   05/20/2021
14. Cream Finance - REKT 2 Unaudited \$139,000,000   10/27/2021	37. Cashio - REKT Unaudited \$48,000,000   05/23/2022	60. Transit Swap - REKT Out of scope \$21,200,000   10/09/2022	83. Rari Capital - REKT Quantstamp \$10,000,000   05/08/2021	106. ValueDefi - REKT Unaudited \$7,000,000   11/14/2023
15. Multichain - REKT 2 N/A \$119,300,000   07/09/2023	38. PancakeBunny - REKT Unaudited \$45,000,000   05/19/2021	61. Unizen - Rekt Helborn, Verichains \$21,000,000   01/09/2024	84. ValueDefi - REKT 2 Unaudited \$10,000,000   05/05/2021	107. Abracadabra - REKT Unaudited \$6,500,000   01/30/2024
16. Poloniex - REKT N/A \$118,000,000   11/14/2023	39. Kueccin - REKT Internal audit \$45,000,000   09/19/2028	62. Popsicle Finance - REKT Peckshield \$20,000,000   04/03/2021	85. Cover - REKT Arcadia Group \$7,400,000   12/24/2024	108. Deus DAO - REKT Unaudited \$6,500,000   03/05/2023
17. SongDAO - REKT Out of scope \$129,000,000   08/01/2023	40. Stake - REKT N/A \$41,600,000   09/04/2023	63. Pickle Finance - REKT Unaudited \$19,700,000   11/22/2020	86. dydx - REKT M/A \$9,000,000   11/18/2023	109. Lodestar Finance - REKT Unaudited \$6,500,000   12/18/2022
18. Badger - REKT Unaudited \$129,000,000   12/07/2021	41. Alpha Finance - REKT Quantstamp, Peckshield \$37,500,000   02/13/2021	64. Cream Finance - REKT Unaudited \$18,000,000   09/20/2021	87. Punk Protocol - REKT Unaudited \$8,000,000   08/19/2021	110. Alchemix - REKT Unaudited \$6,500,000   09/16/2021
19. Mango Markets - REKT Out of Scope \$111,000,000   10/17/2022	42. LastPass Users - REKT N/A \$37,000,000   12/14/2022	65. Snodog - REKT Unaudited \$18,100,000   11/25/2021	88. Safemoon - REKT Unaudited \$8,000,000   09/23/2023	111. Seneca Protocol - REKT Helborn \$6,400,000   09/28/2024
20. Atomic Wallet - REKT Unaudited \$109,000,000   06/03/2022	43. Yee Finance - REKT Elminist \$34,000,000   09/21/2021	66. b2arn - REKT Unaudited \$18,000,000   05/17/2021	89. Cress Finance - REKT Drama Systems \$8,000,000   07/03/2022	112. Belt - REKT Hesdyne \$6,300,000   05/29/2021
21. Harmony Bridge - REKT N/A \$101,000,000   06/23/2022	44. Crypto.y - REKT Deelito \$33,700,000   01/18/2022	67. Curio - REKT N/A \$16,000,000   03/23/2024	90. Superfluid - REKT Peckshield \$6,700,000   02/08/2022	113. Audius - REKT Kloudzki, OpenZeppelin \$6,000,000   07/23/2022
22. MEV Bridge - HTX - REKT N/A \$99,100,000   11/22/2023	45. Meerkat Finance - REKT B2B - REKT Unaudited \$31,000,000   05/04/2021	68. IndexFinance - REKT Unaudited \$16,000,000   10/14/2021	91. Platypus Finance - REKT Unaudited \$6,500,000   02/17/2023	114. Bodhi - REKT Unaudited \$5,900,000   07/15/2025
23. Mirror Protocol - REKT Unaudited \$92,400,000   10/08/2021	46. Monet - REKT Helborn, Peckshield \$31,000,000   11/08/2021	69. Team Finance - REKT Tokio Security \$15,600,000   10/27/2022	92. Moala Market - REKT Aava \$8,400,000   10/19/2022	115. Inverse Finance - REKT 2 Unaudited \$5,800,000   04/16/2022

# Why do we need this Survey?



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1. Ronin Network - REKT Unaudited \$624,000,000   03/23/2022	24. Woofi - Rekt Cerik \$85,000,000   03/05/2024	47. Spartan Protocol - REKT N/A \$20,500,000   05/02/2021	70. Inverse Finance - REKT Unaudited \$15,600,000   04/02/2022	93. Visor Finance - REKT Unaudited \$8,200,000   12/21/2021
2. Poly Network - REKT Unaudited \$611,000,000   08/07/2023	25. Orbit Bridge - REKT Out of scope \$81,500,000   12/18/2023	48. Grim Finance - REKT Solidity Finance \$20,000,000   11/01/2022	71. Eminence - Rekt main prod Unaudited \$15,000,000   09/28/2020	94. THORChain - REKT 2 THORChain \$8,000,000   07/22/2021
3. BMB Bridge - REKT Unaudited \$598,000,000   10/09/2022	26. Fed Rari - REKT 2 Unaudited \$81,000,000   05/01/2022	49. Deribit - REKT N/A \$20,000,000   11/01/2022	72. Furicomb - REKT Unaudited \$14,000,000   02/27/2021	95. Hack Epidemic (Orgi - REKT) Unaudited \$8,000,000   11/17/2020
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5. Kornhole - REKT ReadyMe \$323,000,000   02/02/2022	28. Ascendex - REKT Unaudited \$77,700,000   12/12/2021	51. StableMagnet - REKT Techrate \$27,000,000   09/23/2021	74. Compounder Finance - REKT out of scope \$12,000,000   12/02/2022	97. HTX (Hub) - REKT N/A \$7,900,000   03/24/2023
6. Mixin Network - REKT N/A \$269,000,000   09/23/2023	29. Curve, Vyper - REKT N/A \$89,500,000   07/06/2023	52. Paid Network - REKT Unaudited \$27,000,000   05/05/2021	75. Agave DAO, Hundred - REKT Unaudited \$11,700,000   05/15/2022	98. Anyswap - REKT Unaudited \$7,900,000   07/16/2021
7. Euler Finance - REKT Sherlock \$197,000,000   08/23/2023	30. Munchables - REKT Entersaf \$42,500,000   05/24/2024	53. Kronos Finance - REKT N/A \$26,400,000   11/11/2023	76. Primalis - REKT PrismFi \$11,600,000   05/28/2024	99. Warp Finance - REKT Haken \$7,800,000   12/18/2020
8. BitMart - REKT N/A \$191,000,000   12/07/2023	31. AlphaPro - REKT N/A \$61,000,000   07/22/2023	54. Harvest Finance - REKT Haschi, Peckshield \$25,000,000   10/26/2020	77. Years - REKT 2 Unaudited \$11,400,000   04/13/2023	100. Meter - REKT Unaudited \$7,700,000   02/06/2020
9. Homad Bridge - REKT N/A \$191,000,000   08/07/2022	32. EasyFI - REKT Unaudited \$59,000,000   04/19/2021	55. Ankr & Holo - REKT N/A \$24,000,000   12/02/2022	78. Saddle Finance - REKT 2 Unaudited \$11,000,000   12/02/2021	101. Nightfall on FTN Street N/A \$7,500,000   10/17/2020
10. Beanztall - REKT Unaudited \$181,600,000   04/17/2022	33. Uranium Finance - REKT Unaudited \$57,200,000   04/28/2021	56. Xtokens - REKT Peckshield \$24,000,000   05/12/2021	79. Value Defi - REKT 3 Unaudited \$11,000,000   05/07/2021	102. Jisho's Protocol - REKT Unaudited \$7,500,000   05/20/2023
11. Wintermute - REKT 2 N/A \$162,300,000   04/02/2022	34. b2x - REKT Unaudited \$55,000,000   11/05/2021	57. BALD on Base - REKT N/A \$23,000,000   07/31/2023	80. Years - REKT Unaudited \$11,000,000   02/05/2021	103. Hundred Finance - REKT 2 WhitehatDAO \$7,400,000   04/15/2023
12. Compound - REKT Unaudited \$147,000,000   09/23/2023	35. CoinEx - REKT N/A \$55,000,000   09/12/2023	58. Elephant Money - REKT Solidity Finance \$22,200,000   04/12/2021	81. Dego Finance - REKT Peckshield \$10,000,000   02/18/2022	104. Exactly Protocol - REKT Out of scope \$7,200,000   08/18/2020
13. Vulcan Forged - REKT Unaudited \$148,000,000   12/13/2021	36. KyberSwap - REKT ChainSecurity, Sherlock \$44,000,000   11/22/2023	59. Blizz Finance, Venus Protocol - REKT N/A \$21,600,000   05/13/2022	82. Arbitx Finance - REKT CertiK \$10,000,000   01/04/2022	105. BurgerSwap - REKT Unaudited \$7,200,000   05/28/2021
14. Crax Finance - REKT 2 Unaudited \$134,000,000   10/27/2021	37. Cashio - REKT Unaudited \$48,000,000   03/23/2023	60. Transit Swap - REKT Out of scope \$21,200,000   10/08/2022	83. Rari Capital - REKT Quantstamp \$10,000,000   05/04/2021	106. Value Defi - REKT Unaudited \$7,000,000   11/14/2020
15. Multichain - REKT 2 N/A \$120,300,000   07/09/2023	38. PancakeBunny - REKT Unaudited \$45,000,000   05/19/2021	61. Unizen - Rekt Helborn, Verchaine \$21,000,000   03/08/2024	84. Value Defi - REKT 2 Unaudited \$10,000,000   05/05/2021	107. Abracadabra - REKT Unaudited \$6,300,000   01/30/2024
16. Polonex - REKT N/A \$179,000,000   11/19/2023	39. Kucoin - REKT Internal audit \$45,000,000   09/29/2028	62. Popcycle Finance - REKT Peckshield \$20,000,000   05/05/2021	85. Cover - REKT Arcadia Group \$9,400,000   12/29/2028	108. Deus DAO - REKT Unaudited \$6,300,000   05/05/2023
17. BondDAO - REKT Out of scope \$129,000,000   02/01/2023	40. Stake - REKT N/A \$41,600,000   09/04/2023	63. Pickle Finance - REKT Unaudited \$19,700,000   11/18/2020	86. dYdX - REKT N/A \$9,000,000   11/18/2023	109. Lodestar Finance - REKT Unaudited \$6,300,000   12/10/2022
18. Badger - REKT Unaudited \$129,000,000   12/02/2021	41. Alpha Finance - REKT Quantstamp, Peckshield \$37,500,000   02/13/2021	64. Creas Finance - REKT Unaudited \$18,000,000   05/26/2021	87. Punk Protocol - REKT Unaudited \$8,500,000   06/17/2021	110. Alchemix - REKT Unaudited \$6,300,000   05/16/2021
19. Mango Markets - REKT Out of Scope \$111,400,000   10/17/2022	42. LastPass Users - REKT N/A \$37,000,000   12/14/2022	65. Snowdog - REKT Unaudited \$18,100,000   11/25/2021	88. Safemoon - REKT Unaudited \$8,000,000   05/28/2023	111. Seneca Protocol - REKT Halborn \$6,400,000   02/28/2024
20. Atomic Wallet - REKT Unaudited \$100,400,000   04/05/2023	43. Vie Finance - REKT Element \$34,000,000   09/21/2021	66. hBarn - REKT Unaudited \$18,000,000   04/17/2021	89. Creas Finance - REKT Bramah Systems \$8,000,000   07/03/2022	112. Belt - REKT Hooch \$6,300,000   05/29/2021
21. Harmony Bridge - REKT N/A \$100,000,000   06/23/2022	44. Crypto.com - REKT Debotte \$31,700,000   01/18/2022	67. Curio - REKT N/A \$16,000,000   03/25/2024	90. Superfluid - REKT Peckshield \$8,700,000   02/08/2022	113. Audius - REKT Kudekz, OpenZeppelin \$6,000,000   07/23/2022
22. NEO Bridge - HTX - REKT N/A \$99,100,000   11/22/2023	45. Meerkat Finance - BSC - REKT Unaudited \$32,000,000   05/04/2021	68. Indexed Finance - REKT Unaudited \$16,000,000   01/18/2021	91. Platypus Finance - REKT Unaudited \$8,500,000   02/17/2023	114. Bodhi - REKT Unaudited \$5,900,000   07/15/2021
23. Mirror Protocol - REKT Unaudited \$92,400,000   10/09/2021	46. Monet - REKT Nibarun, Peckshield \$31,000,000   11/30/2021	69. Team Finance - REKT Zokyo Security \$15,000,000   10/27/2022	92. Moola Market - REKT Aava \$8,400,000   10/19/2022	115. Inverse Finance - REKT 2 Unaudited \$5,800,000   04/16/2022

Figure: Top 115 most lucrative hacks over L2s. Data from rekt.news

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1. Ronin Network - REKT Unaudited \$624,000,000   05/23/2022	24. Woofi - REKT Certik \$85,000,000   05/05/2024	47. Spartan Protocol - REKT N/A \$50,500,000   05/02/2021	70. Inverse Finance - REKT Unaudited \$15,000,000   04/02/2022	93. Visor Finance - REKT Unaudited \$8,200,000   12/21/2021
2. Poly Network - REKT Unaudited \$611,000,000   06/17/2021	25. Orbit Bridge - REKT Out of scope \$81,500,000   12/19/2023	48. Grim Finance - REKT Solidity Finance \$80,400,000   09/28/2021	71. Eminence - REkt in prod Unaudited \$15,000,000   09/28/2022	94. ThorChain - REKT 2 ThorChain \$8,000,000   07/22/2021
3. BNB Bridge - REKT Unaudited \$598,000,000   10/08/2022	26. Fei Fari - REKT 2 Unaudited \$81,500,000   11/01/2022	49. Deribit - REKT N/A \$28,000,000   02/27/2022	72. Furucomo - REKT Unaudited \$14,000,000   02/27/2021	95. Hack Epidemic (Origi - REKT) Unaudited \$8,000,000   11/17/2022
4. BFB - MASK OFF N/A \$477,000,000   11/17/2022	27. Qubit Finance - REKT Unaudited \$80,000,000   01/28/2022	50. Wintermute - REKT N/A \$27,400,000   09/05/2022	73. Deus DAO - REKT 2 Arrow Labs \$13,400,000   04/28/2022	96. LCK - REKT Unaudited \$7,940,000   01/08/2022
5. Nornhale - REKT Readyset \$324,000,000   02/02/2022	28. Ascendex - REKT Unaudited \$77,700,000   12/12/2021	51. StableMagnet - REKT Tetherate \$27,400,000   04/23/2021	74. Compounder Finance - REKT out of scope \$12,000,000   12/29/2022	97. HTX (Huobi) - REKT N/A \$7,300,000   09/24/2022
6. Mixin Network - REKT N/A \$208,000,000   04/02/2023	29. Curve Vyper - REKT N/A \$80,000,000   07/08/2023	52. Paid Network - REKT Unaudited \$27,000,000   03/05/2021	75. Agave DAO - REKT Unaudited \$11,700,000   03/15/2022	98. Anyswap - REKT Unaudited \$7,900,000   07/10/2021
7. Euler Finance - REKT Sherlock \$197,000,000   03/13/2023	30. Munchables - REKT Entersoft \$42,500,000   03/26/2024	53. Kronos Network - REKT N/A \$26,000,000   11/18/2023	76. Primafida - REKT Primafida \$11,000,000   03/28/2024	99. Narf Finance - REKT Hacken \$7,300,000   12/18/2022
8. BitMart - REKT N/A \$199,000,000   12/04/2021	31. AlphaPro - REKT N/A \$80,000,000   07/22/2023	54. Harvest Finance - REKT Hachhi, Peckshield \$25,000,000   10/26/2020	77. Yearn - REKT 2 Unaudited \$11,000,000   04/13/2023	100. Meter - REKT Unaudited \$7,700,000   02/06/2022
9. Nomad Bridge - REKT N/A \$199,000,000   08/07/2022	32. EasyFI - REKT Unaudited \$59,000,000   04/19/2021	55. Ankr & Helio - REKT N/A \$24,000,000   12/02/2022	78. Saddle Finance - REKT 2 Unaudited \$11,000,000   12/02/2021	101. Nightmare on Street NFT N/A \$7,500,000   10/17/2022
10. Deustalk - REKT Unaudited \$181,000,000   04/17/2022	33. Uranium Finance - REKT Unaudited \$57,200,000   04/28/2021	56. Xtokens - REKT Peckshield \$24,000,000   05/12/2021	79. Value Defi - REKT 3 Unaudited \$11,000,000   05/07/2021	102. Jihuo's Protocol - REKT Unaudited \$7,300,000   05/18/2023
11. Wintermute - REKT 2 N/A \$162,300,000   09/29/2022	34. bZx - REKT Unaudited \$55,000,000   11/05/2021	57. BALD Base - REKT N/A \$23,000,000   07/31/2023	80. Yearn - REKT Unaudited \$11,000,000   02/05/2021	103. Hundred Finance - REKT 2 WhiteHabDAO \$7,400,000   04/15/2023
12. Compound - REKT Unaudited \$147,000,000   09/23/2021	35. CoinEx - REKT N/A \$55,000,000   09/12/2023	58. Elephant Money - REKT Solidity Finance \$22,200,000   04/12/2021	81. Degen Finance - REKT Peckshield \$10,000,000   02/18/2022	104. Exactly Protocol - REKT Out of scope \$7,200,000   08/18/2020
13. Vulcan Forged - REKT Unaudited \$148,000,000   12/13/2021	36. Kyber Network - REKT ChainSecurity, Sherlock \$46,000,000   09/12/2023	59. Blizz Finance, Venn Protocol - REKT n/a \$21,000,000   04/13/2022	82. Arbitix Finance - REKT Certik \$10,000,000   01/04/2022	105. BurgerSwap - REKT Unaudited \$7,200,000   05/28/2021
14. Cross Finance - REKT 2 Unaudited \$130,000,000   10/27/2021	37. Cashio - REKT Unaudited \$48,000,000   03/23/2022	60. Transit Swap - REKT Out of scope \$21,200,000   10/02/2022	83. Rari Capital - REKT Timestamp \$10,000,000   05/08/2021	106. Value Defi - REKT Unaudited \$7,000,000   11/14/2022
15. Multichain - REKT 2 N/A \$128,300,000   07/19/2023	38. PancakeBunny - REKT Unaudited \$45,000,000   05/19/2021	61. Unizen - REkt Heilborn, Verchaine \$21,000,000   05/08/2024	84. Value Defi - REKT 2 Unaudited \$10,000,000   05/05/2021	107. Abracadabra - REKT Unaudited \$6,300,000   01/30/2024
16. Polonex - REKT N/A \$129,000,000   11/19/2023	39. Kucoin - REKT Internal audit \$45,000,000   09/29/2026	62. Popscicle Finance - REKT Peckshield \$20,000,000   04/03/2021	85. Cover - REKT Arcadia Group \$9,400,000   12/29/2020	108. Dead DAD - REKT Unaudited \$6,500,000   05/05/2023
17. BondDAO - REKT Out of scope \$128,000,000   02/01/2023	40. Stake - REKT N/A \$41,600,000   09/04/2023	63. Pissicle Finance - REKT Unaudited \$19,700,000   11/22/2020	86. dydx - REKT N/A \$10,000,000   11/18/2023	109. Lodestar Finance - REKT Unaudited \$6,500,000   12/10/2022
18. Badger - REKT Unaudited \$129,000,000   12/02/2021	41. Alpha Finance - REKT Quantstamp, Peckshield \$37,500,000   02/13/2021	64. Creas Finance - REKT Unaudited \$18,000,000   05/29/2021	87. Punk Protocol - REKT Unaudited \$6,500,000   06/17/2021	110. Alchemix - REKT Unaudited \$6,500,000   05/16/2021
19. Mango Markets - REKT Out of Scope \$115,000,000   10/01/2022	42. LastPass Users - REKT N/A \$37,000,000   12/14/2022	65. Snodog - REKT Unaudited \$18,100,000   11/25/2021	88. SafeMoon - REKT Unaudited \$6,500,000   05/23/2022	111. Seneca Protocol - REKT Halborn \$6,400,000   01/28/2024
20. Atomic Wallet - REKT Unaudited \$108,000,000   06/07/2023	43. Yee Finance - REKT Slowmist \$34,000,000   09/17/2021	66. bEarn - REKT Unaudited \$18,000,000   05/17/2021	89. Creas Finance - REKT Bramah Systems \$6,000,000   07/03/2022	112. Bell - REKT mascot \$6,300,000   05/29/2021
21. Harmony Bridge - REKT N/A \$100,000,000   06/23/2022	44. Crypto.com - REKT Deloitte \$33,700,000   01/18/2022	67. Curio - REKT N/A \$18,000,000   02/25/2024	90. Superfluid - REKT Peckshield \$6,700,000   02/08/2022	113. Audius - REKT Kudelski, OpenZeppelin \$6,000,000   07/23/2022
22. HECO Bridge - HTX - REKT N/A \$99,100,000   11/22/2023	45. Meerkat Finance - BSC - REKT Unaudited \$32,000,000   05/04/2021	68. IndexFinance - REKT Unaudited \$16,000,000   10/14/2021	91. Platipus Finance - REKT Unaudited \$5,500,000   02/17/2023	114. Bodily - REKT Unaudited \$5,900,000   07/15/2021
23. Mirror Protocol - REKT Unaudited \$92,400,000   10/08/2021	46. Monet - REKT Web3on, Peckshield \$31,400,000   11/08/2021	69. Team Finance - REKT Zokyo Security \$15,000,000   10/27/2022	92. Moos Market - REKT N/A \$8,400,000   10/19/2022	115. Inverse Finance - REKT 2 Unaudited \$5,800,000   09/16/2022

Figure: 2023 hacks. Data from rekt.news

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1. Ronin Network - REKT Unaudited \$624,000,000   03/23/2022	24. Woofi - REKT Certik \$85,000,000   05/05/2024	47. Spartan Protocol - REKT N/A \$50,500,000   05/02/2021	70. Inverse Finance - REKT Unaudited \$15,000,000   04/02/2022	93. Visor Finance - REKT Unaudited \$8,200,000   12/21/2021
2. Poly Network - REKT Unaudited \$611,000,000   06/17/2021	25. Orbit Bridge - REKT Out of scope \$81,500,000   12/19/2023	48. Grim Finance - REKT Solidity Finance \$80,400,000   07/18/2021	71. Eminence - REkt in prod Unaudited \$15,000,000   09/28/2022	94. ThorChain - REKT 2 ThorChain \$8,000,000   07/22/2021
3. BNB Bridge - REKT Unaudited \$598,000,000   10/08/2022	26. Fei Rari - REKT 2 Unaudited \$81,000,000   05/01/2022	49. Deribit - REKT N/A \$28,000,000   11/01/2022	72. Furicomb - REKT Unaudited \$14,000,000   02/27/2021	95. Hack Epidemic (Origi - REKT) Unaudited \$8,000,000   11/17/2022
4. BFB - MASK OFF N/A \$477,000,000   12/13/2022	27. Qubit Finance - REKT Unaudited \$10,000,000   01/28/2022	50. Wintermute - REKT N/A \$27,400,000   09/05/2022	73. Deus DAO - REKT 2 Amor Labs \$13,400,000   04/28/2022	96. LCK - REKT Unaudited \$7,940,000   01/08/2022
5. Morpheus - REKT Readyto \$324,000,000   02/21/2022	28. Ascendex - REKT Unaudited \$77,700,000   12/12/2021	51. StableMagnet - REKT Techrate \$27,400,000   04/23/2021	74. Compounder Finance - REKT out of scope \$12,000,000   12/28/2022	97. HTX (Huobi) - REKT N/A \$7,300,000   09/24/2022
6. Maxin Network - REKT N/A \$208,000,000   04/02/2023	29. Curve Vyper - REKT N/A \$84,000,000   07/08/2023	52. Paid Network - REKT Unaudited \$27,000,000   03/05/2021	75. Agave DAO - REKT Unaudited \$11,700,000   03/15/2022	98. Anyswap - REKT Unaudited \$7,940,000   07/10/2021
7. Euler Finance - REKT Sherlock \$197,000,000   03/13/2023	30. Munchables - REKT Enterosaf \$80,000,000   03/26/2024	53. Kronos Finance - REKT N/A \$26,000,000   11/18/2023	76. PrimalFi - REKT PrimalFi \$11,600,000   03/28/2024	99. Narf Finance - REKT Hacken \$7,800,000   12/18/2022
8. BitMart - REKT N/A \$199,000,000   12/04/2021	31. AlphaPro - REKT N/A \$84,000,000   07/22/2023	54. Harvest Finance - REKT Hachhi, Peckshield \$25,000,000   10/26/2020	77. Yearn - REKT 2 Unaudited \$11,400,000   04/13/2023	100. Meter - REKT Unaudited \$7,780,000   02/06/2022
9. Nomad Bridge - REKT N/A \$190,000,000   08/07/2022	32. EasyFI - REKT Unaudited \$19,000,000   04/19/2021	55. Ankr & Helio - REKT N/A \$24,000,000   12/02/2022	78. Saddle Finance - REKT 2 Unaudited \$11,000,000   12/02/2021	101. Nightmare on Street N/A \$7,580,000   10/17/2023
10. Deustalk - REKT Unaudited \$181,000,000   04/17/2022	33. Uranium Finance - REKT Unaudited \$57,200,000   04/28/2021	56. Xtokens - REKT Peckshield \$24,000,000   05/12/2021	79. Value Defi - REKT 3 Unaudited \$11,000,000   05/07/2021	102. Jihuo's Protocol - REKT Unaudited \$7,300,000   05/18/2023
11. Wintermute - REKT N/A \$162,300,000   09/29/2022	34. bZx - REKT Unaudited \$55,000,000   11/05/2021	57. BALD Base - REKT N/A \$23,000,000   07/31/2023	80. Dege Finance - REKT Peckshield \$10,000,000   02/18/2022	103. Hundred Finance - REKT WhiteHabDAO \$7,400,000   04/15/2023
12. Compound - REKT Unaudited \$147,000,000   07/23/2021	35. CoinEx - REKT N/A \$54,000,000   09/12/2023	58. Elephant Money - REKT Solidity Finance \$22,200,000   04/12/2021	81. Bepi Finance - REKT Peckshield \$10,000,000   01/04/2022	104. Exactly Protocol - REKT Out of scope \$7,200,000   08/18/2020
13. Vulcan Forged - REKT Unaudited \$140,000,000   12/13/2021	36. KyberSwap - REKT ChainSecurity, Sherlock \$48,000,000   01/12/2023	59. Blizz Finance, Venus Protocol - REKT n/a \$21,000,000   04/13/2022	82. Arbitis Finance - REKT Certik \$10,000,000   01/04/2022	105. BurgerSwap - REKT Unaudited \$7,200,000   05/28/2021
14. Cross Finance - REKT 2 Unaudited \$130,000,000   10/27/2021	37. Cashio - REKT Unaudited \$48,000,000   03/23/2022	60. Transit Swap - REKT Out of scope \$21,000,000   10/02/2022	83. Rari Capital - REKT Quantstamp \$10,000,000   05/08/2021	106. Value Defi - REKT Unaudited \$7,000,000   11/14/2020
15. Multichain - REKT N/A \$128,300,000   07/09/2023	38. PancakeBunny - REKT Unaudited \$45,000,000   05/19/2021	61. Unizen - REKT Heilbrun, Veritabis \$21,000,000   05/08/2024	84. ValueDefi - REKT 2 Unaudited \$10,000,000   05/05/2021	107. Abracadabra - REKT Unaudited \$6,300,000   01/30/2024
16. Polonex - REKT N/A \$126,000,000   11/19/2023	39. Kucosin - REKT Internal audit \$45,000,000   09/29/2026	62. Popscicle Finance - REKT Peckshield \$20,400,000   04/03/2021	85. Cover - REKT Arcadia Group \$9,400,000   12/29/2020	108. Dead DAD - REKT Unaudited \$6,300,000   05/05/2022
17. BondDAO - REKT Out of scope \$124,000,000   02/01/2023	40. Stake - REKT N/A \$41,600,000   09/04/2023	63. Pissicle Finance - REKT Unaudited \$9,170,000   11/22/2020	86. dydx - REKT N/A \$9,000,000   11/18/2023	109. Lodestar Finance - REKT Unaudited \$6,300,000   12/10/2022
18. Badger - REKT Unaudited \$120,000,000   12/02/2021	41. Alpha Finance - REKT Quantstamp, Peckshield \$37,500,000   02/13/2021	64. Creas Finance - REKT Unaudited \$8,000,000   05/29/2021	87. Punk Protocol - REKT Unaudited \$8,500,000   06/17/2021	110. Alchemix - REKT Unaudited \$6,300,000   05/16/2021
19. Mango Markets - REKT Out of scope \$115,000,000   10/11/2022	42. LastPass Users - REKT N/A \$37,000,000   12/14/2022	65. Snodog - REKT Unaudited \$8,100,000   11/25/2021	88. Safeemo - REKT Unaudited \$8,100,000   05/23/2022	111. Seneca Protocol - REKT Halborn \$6,400,000   01/28/2024
20. Atomic Wallet - REKT Unaudited \$108,000,000   04/07/2023	43. Ven Finance - REKT Slowmist \$34,000,000   09/07/2021	66. bEarn - REKT Unaudited \$8,000,000   05/17/2021	89. Creas Finance - REKT Dramat Systems \$8,000,000   05/29/2022	112. Bell - REKT Hatchi \$6,300,000   05/29/2021
21. Harmony Bridge - REKT N/A \$100,000,000   07/23/2022	44. Crypto.to - REKT Deloitte \$33,700,000   01/07/2022	67. Curio - REKT N/A \$8,000,000   02/25/2024	90. Superfluid - REKT Peckshield \$8,700,000   02/08/2022	113. Audius - REKT KudeLoeki, OpenZeppelin \$6,300,000   07/23/2020
22. HECO Bridge - HTX - REKT N/A \$99,100,000   11/22/2023	45. Meerkat Finance - BSC - REKT Unaudited \$32,000,000   05/04/2021	68. Indexed Finance - REKT Unaudited \$8,000,000   01/04/2021	91. Platypus Finance - REKT Unaudited \$8,500,000   02/17/2023	114. Bodily - REKT Unaudited \$5,900,000   07/15/2021
23. Mirror Protocol - REKT Unaudited \$92,400,000   10/09/2021	46. Monet - REKT Web3on, Peckshield \$31,400,000   11/08/2021	69. Team Finance - REKT Zokyo Security \$5,000,000   10/27/2022	92. Moola Market - REKT Aava \$8,400,000   10/19/2022	115. Inverse Finance - REKT 2 Unaudited \$5,800,000   05/16/2022

Figure: 2023 and 2022 hacks. Data from rekt.news

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1. Ronin Network - REKT Unaudited \$624,000,000   03/23/2022	24. Moofi - REKT Certik \$85,000,000   05/05/2024	47. Spartan Protocol - REKT N/A \$89,500,000   05/02/2021	70. Inverse Finance - REKT Unaudited \$15,600,000   04/02/2022	93. Visor Finance - REKT Unaudited \$8,200,000   12/21/2021
2. Poly Network - REKT Unaudited \$601,000,000   04/07/2023	25. Orbit Bridge - REKT Out of scope \$81,500,000   12/18/2023	48. Grim Finance - REKT Solidity Finance \$28,400,000   11/01/2022	71. Eminence - Rekt in prod Unaudited \$15,000,000   09/28/2022	94. THORChain - REKT 2 THORChain \$8,000,000   07/22/2021
3. BNB Bridge - REKT Unaudited \$598,000,000   10/08/2022	26. Fei Rari - REKT 2 Unaudited \$477,000,000   11/23/2022	49. Deribit - REKT N/A \$18,000,000   01/28/2022	72. Furucubo - REKT Unaudited \$14,000,000   02/27/2021	95. Hack Epidemic (Origi - REKT) Unaudited \$8,000,000   11/17/2022
4. SBF - MASK OFF N/A \$447,000,000   07/13/2022	27. Qubit Finance - REKT Unaudited \$18,000,000   01/28/2022	50. Wintermute - REKT N/A \$27,400,000   09/05/2022	73. Deus DAO - REKT 2 Arrow Labs \$13,400,000   04/28/2022	96. LCK - REKT Unaudited \$7,940,000   01/08/2022
5. Nornhale - REKT Headline \$304,400,000   02/07/2022	28. Ascendex - REKT Unaudited \$77,700,000   12/12/2021	51. StableMagnet - REKT Techrate \$27,400,000   04/23/2021	74. Compounder Finance - REKT out of scope \$12,000,000   12/02/2022	97. HTX (Huobi) - REKT N/A \$7,940,000   09/24/2022
6. Mixin Network - REKT N/A \$208,000,000   04/02/2023	29. Curve - REKT N/A \$30,200,000   07/20/2022	52. Paid Network - REKT Unaudited \$27,000,000   03/05/2021	75. Agave DAO - Numbered - REKT Unaudited \$11,700,000   03/15/2022	98. Anyswap - REKT Unaudited \$7,940,000   07/10/2021
7. Euler Finance - REKT Sherlock \$197,000,000   03/31/2023	30. Munchables - REKT Enterprisef \$48,500,000   03/26/2024	53. Kronos Finance - REKT N/A \$26,400,000   11/18/2023	76. PrimalFi - REKT PrimalFi \$11,600,000   03/26/2024	99. Narf Finance - REKT Hacken \$7,800,000   12/18/2022
8. BitMart - REKT N/A \$194,000,000   12/04/2021	31. AlphaPro - REKT N/A \$16,000,000   07/22/2023	54. Harvest Finance - REKT Hacchi, Peckshield \$26,000,000   10/26/2020	77. Yearn - REKT 2 Unaudited \$11,400,000   04/13/2023	100. Meter - REKT Unaudited \$7,740,000   02/06/2021
9. Homed Bridge - REKT N/A \$190,000,000   08/17/2022	32. EasyFI - REKT Unaudited \$19,000,000   04/19/2021	55. Ankr & Helio - REKT N/A \$24,000,000   12/02/2022	78. Saddle Finance - REKT 2 Unaudited \$11,000,000   12/02/2021	101. Nightmare on FTN Street N/A \$7,580,000   18/17/2022
10. Beannstalk - REKT Unaudited \$181,000,000   04/17/2022	33. Uranium Finance - REKT Unaudited \$57,200,000   04/28/2021	56. Xtokens - REKT Peckshield \$24,000,000   05/12/2021	79. Value Defi - REKT 3 Unaudited \$11,000,000   05/07/2021	102. Jihuo's Protocol - REKT Unaudited \$7,300,000   05/18/2023
11. Wintermute - REKT N/A \$162,300,000   09/29/2022	34. bZx - REKT Unaudited \$55,000,000   11/05/2021	57. BALD Base - REKT N/A \$23,000,000   07/31/2023	80. DeFi Finance - REKT Peckshield \$11,000,000   02/05/2021	103. Hundred Finance - REKT WhiteHabDAO \$7,400,000   04/15/2023
12. Compound - REKT Unaudited \$147,000,000   04/23/2021	35. CoinEx - REKT N/A \$15,000,000   09/12/2023	58. Elephant Money - REKT Solidity Finance \$22,200,000   04/12/2021	81. Bento Finance - REKT Peckshield \$10,000,000   01/04/2022	104. Exactly Protocol - REKT Out of scope \$7,240,000   08/18/2020
13. Vulcan Forged - REKT Unaudited \$140,000,000   12/13/2021	36. KyberFinance - REKT ChainSecurity, Sherlock \$48,000,000   03/22/2023	59. Blizz Finance, Venn Protocol - REKT n/a \$21,000,000   05/12/2022	82. Arbitix Finance - REKT Certik \$10,000,000   01/04/2022	105. BurgerSwap - REKT Unaudited \$7,240,000   05/28/2021
14. Crass Finance - REKT 2 Unaudited \$130,000,000   10/27/2021	37. Cashio - REKT Unaudited \$48,000,000   05/23/2022	60. Transit Swap - REKT out of scope \$21,200,000   10/08/2022	83. Rari Capital - REKT Timestamp \$10,000,000   05/08/2021	106. Value Defi - REKT Unaudited \$7,000,000   11/14/2022
15. Multichain - REKT N/A \$128,300,000   08/17/2023	38. PancakeBunny - REKT Unaudited \$45,000,000   05/19/2021	61. Unizen - Rekt Holborn, Verdashain \$10,000,000   05/08/2024	84. Value Defi - REKT 2 Unaudited \$10,000,000   05/05/2021	107. Abracadabra - REKT Unaudited \$6,300,000   01/30/2024
16. Polonex - REKT N/A \$126,000,000   11/18/2023	39. Kucosin - REKT Internal audit \$45,000,000   09/29/2026	62. Popcycle Finance - REKT Peckshield \$20,400,000   04/03/2021	85. Cover - REKT Arcadia Group \$9,400,000   12/29/2020	108. Dead DAD - REKT Unaudited \$6,300,000   05/05/2023
17. BondDAO - REKT Out of scope \$124,000,000   02/07/2023	40. Stake - REKT N/A \$41,600,000   09/04/2023	63. Pickle Finance - REKT Unaudited \$19,700,000   11/22/2020	86. dydx - REKT N/A \$9,000,000   11/18/2023	109. Lodestar Finance - REKT Unaudited \$6,300,000   12/10/2022
18. Badger - REKT Unaudited \$120,000,000   12/02/2021	41. Alpha Finance - REKT Quantstamp, Peckshield \$37,500,000   02/13/2021	64. Creas Finance - REKT Unaudited \$18,800,000   05/29/2021	87. Punk Protocol - REKT Unaudited \$8,950,000   06/19/2021	110. Alchemix - REKT Unaudited \$6,300,000   05/16/2021
19. Mango Markets - REKT Out of Scope \$115,000,000   10/11/2022	42. LastPass Users - REKT N/A \$37,000,000   12/14/2022	65. Snodog - REKT Unaudited \$11,100,000   11/25/2021	88. Safeemo - REKT Unaudited \$8,900,000   05/24/2022	111. Semecs Protocol - REKT Halborn \$6,400,000   02/28/2024
20. Atomic Wallet - REKT Unaudited \$108,000,000   04/07/2023	43. Yee Finance - REKT Slowmist \$34,000,000   09/17/2021	66. bEarn - REKT Unaudited \$10,200,000   05/17/2022	89. Cremas Finance - REKT Dramax Systems \$8,000,000   07/03/2022	112. Beli - REKT Marchi \$6,300,000   05/29/2021
21. Harmony Bridge - REKT N/A \$100,000,000   08/23/2022	44. Crypto.to - REKT Deloitte \$33,700,000   01/18/2022	67. Curio - REKT N/A \$16,200,000   02/25/2024	90. Superfluid - REKT Peckshield \$7,700,000   02/08/2022	113. Audius - REKT KudeLoeki, OpenZeppelin \$6,200,000   07/23/2022
22. HECO Bridge - HTX - REKT N/A \$99,100,000   11/22/2023	45. Meerkat Finance - BSC - REKT Unaudited \$32,000,000   05/04/2021	68. Indexed Finance - REKT Unaudited \$16,000,000   10/14/2021	91. Platypus Finance - REKT Unaudited \$8,500,000   02/17/2023	114. Bodily - REKT Unaudited \$5,900,000   07/15/2021
23. Mirror Protocol - REKT Unaudited \$92,400,000   10/08/2021	46. Monet - REKT Walborn, Peckshield \$31,400,000   11/08/2021	69. Team Finance - REKT Zkory Security \$15,000,000   10/27/2022	92. Moola Market - REKT N/A \$8,400,000   10/19/2022	115. Inverse Finance - REKT 2 Unaudited \$5,800,000   05/16/2022

Figure: 2024, 2023 and 2022 hacks. Data from [rekt.news](https://rekt.news)

# Table of Contents

- 1 Why does Layer 1 do not scale?
  - Blockchain Trilemma
  - A little bit of history on reaching consensus
  - What does this have to do with blockchains?
- 2 How do we scale blockchains?
- 3 Why do we need this study?
- 4 Security Assumptions for Layer 1
  - From Secure Cryptographic Primitives
  - From Reliable Consensus
  - From Reliable Consensus and Decentralisation
- 5 Additional Security Assumptions for Layer 2
- 6 Conclusions

# From Secure Cryptographic Primitives

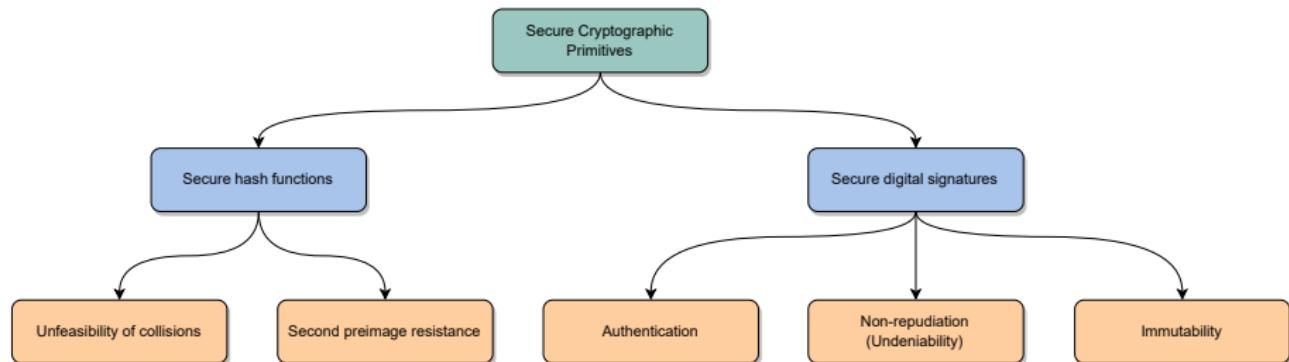


Figure: Security Assumptions derived from Secure Cryptographic Primitives.

# From Reliable Consensus and Decentralisation

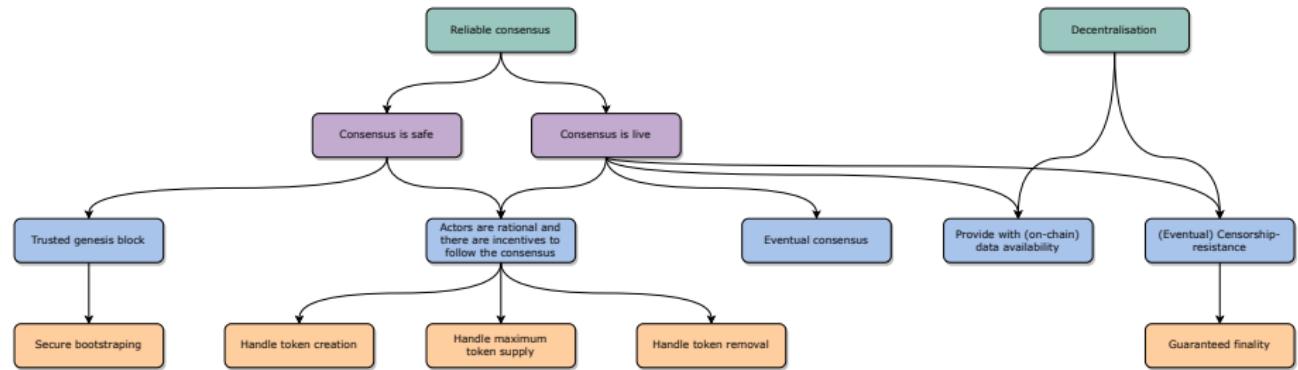


Figure: Security Assumptions derived from a Reliable Consensus and Decentralisation.

# From Reliable Consensus

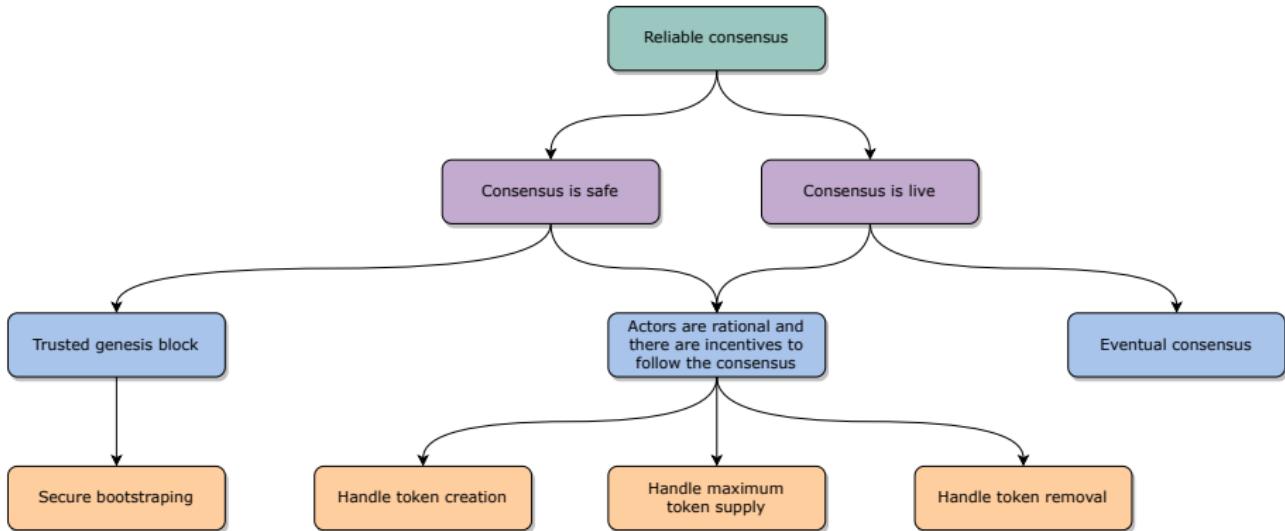


Figure: Security Assumptions derived from a Reliable Consensus.

# From Reliable Consensus and Decentralisation

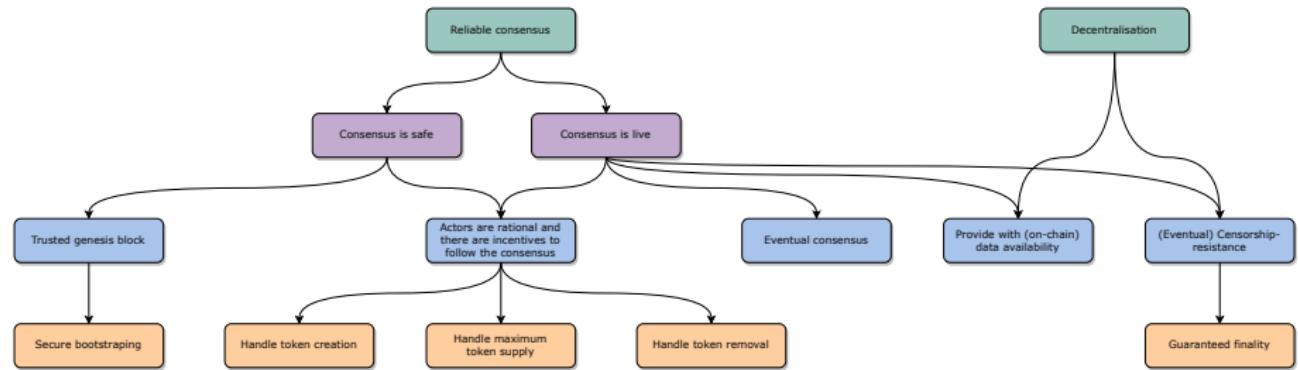
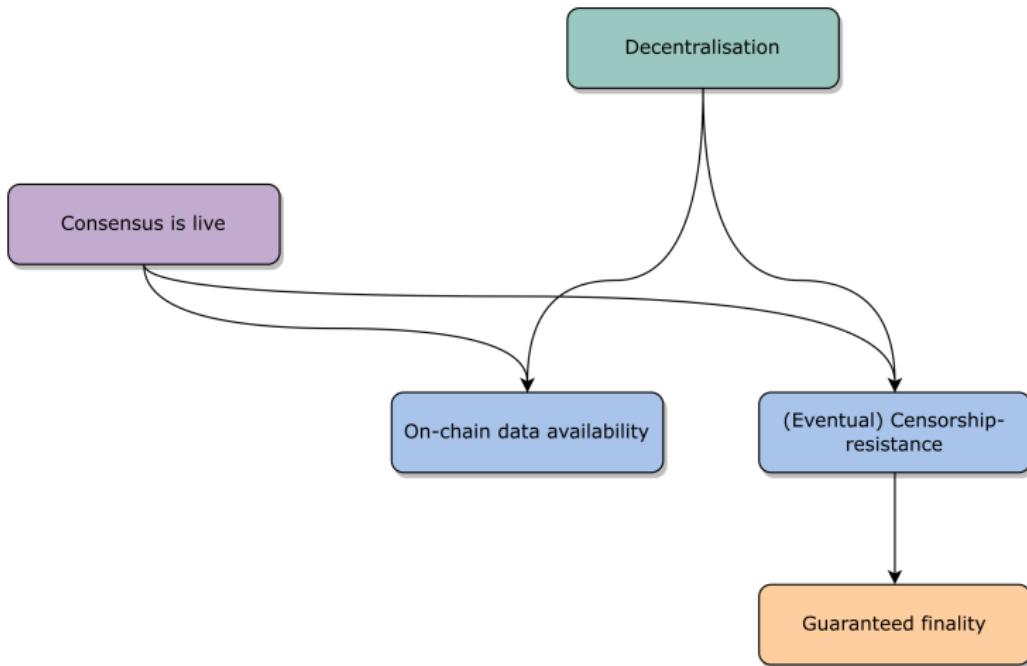


Figure: Security Assumptions derived from a Reliable Consensus and Decentralisation.

# From Reliable Consensus and Decentralisation



**Figure:** Security Assumptions derived from a Reliable Consensus and Decentralisation.

# Table of Contents

- 1 Why does Layer 1 do not scale?
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- 5 Additional Security Assumptions for Layer 2
- 6 Conclusions

# Additional Security Assumptions for Layer 2

	Payment Channel Networks	Optimistic Rollups	Zero-Knowledge Rollups
Cryptographically secure hash functions (on L2 as well)	○	○	● <sup>1</sup>
Secure digital signatures (on L2 as well)	○	● <sup>2</sup>	● <sup>2</sup>
Consensus is safe and live	○	○	○
(Eventual) Censorship-resistance	○	○	○
Provide with on-chain data availability		○	○
Actors act rationally (on L2 as well)	○ <sup>3</sup>	● <sup>4</sup>	● <sup>4</sup>
Bridge Smart Contract is Secure	●	●	●
Node is always online	●		
Fraud proofs have a wide enough time window		●	
Conversion from zkEVM to EVM is correctly done			●
Zero-Knowledge framework used is secure and sound			●
Trusted Setup is correctly generated (toxic waste safely disposed or generated using MPCs)			● <sup>5</sup>

○ Inherited from layer 1.

● Inherited from layer 1, but modified.

● New additional security assumption.

<sup>1</sup> Zero-Knowledge Rollups may be using other "Zero-Knowledge Friendly" hash functions.

<sup>2</sup> Rollups may be using other signatures that enable them to aggregate several digital signatures together (e.g. BLS Signatures).

<sup>3</sup> Actors on PCN need to act rationally when routing multi-hop payments, and when handling the closing of the channel.

<sup>4</sup> Actors in Rollups need to act rationally and to have incentives to follow the rules.

<sup>5</sup> Only for Zero-Knowledge Frameworks that require a Trusted Setup (usually SNARK-based).

# Table of Contents

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- 3 Why do we need this study?
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- 5 Additional Security Assumptions for Layer 2
- 6 Conclusions

# Conclusions

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- Preprint...?

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- Layer 2 is in constant evolution and (in some cases) not tested enough.
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- Preprint...?
- Soon™.

# Thank you for your attention!



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QR Code to my research

