

Account Number

80005131-09

Billing Date

Aug 14, 2006

Billing Period**From:** Apr 27, 2006**To:** Jul 26, 2006**Service Address**161 GEORGE ST 3
BELLEVILLE**Service Type**RESIDENTIAL
BL01**STATEMENT OF ACCOUNT**

| Amount Previously Billed | |
|--------------------------|----------------|
| PREVIOUS BALANCE | \$63.46 |
| BALANCE FORWARD: | \$63.46 |

| Veridian Connections Inc. - Your Electricity Charges | | |
|--|--------------------|-----------------|
| Electricity-1st Block Eff.Nov 1 | 37 @ \$0.0500/kWh | \$1.85 |
| Electricity-1st Block Eff.May 1 | 798 @ \$0.0580/kwh | \$46.31 |
| Debt Retirement | | \$5.54 |
| Deposit Required | | \$90.00 |
| Delivery | | \$52.55 |
| Regulatory Charges | | \$5.92 |
| Subtotal: | | \$202.17 |

| Veridian Energy Inc. | |
|----------------------|----------------|
| Rental Water Heater | \$28.95 |
| Subtotal: | \$28.95 |

| | |
|---|-----------------|
| G.S.T. (Registration # 88628-2920-RT0001) | \$8.47 |
| Interest Charge on Overdue Amount | \$2.62 |
| Total Due By Aug 30, 2006 | \$305.67 |

Outstanding balances after the due date will be assessed an interest charge of 1.5% per month.

Effective May 1, 2006 Veridian Connections received approval for a change in rates. For details visit our website www.veridian.on.ca or call our Customer Care Department at the telephone number showing on your bill.

| Cost Incurred This Billing | Cost Incurred To Date |
|----------------------------|-----------------------|
| \$242.21 | \$395.67 |

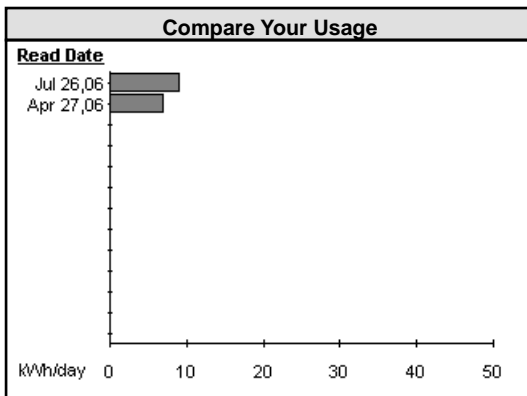
80005131-09**Total Due By Aug 30, 2006 \$305.67**Payments made after due date will be assessed
an interest charge of 1.5% per month.ANDREW MALCOLMSON
3-161 GEORGE ST
BELLEVILLE ON K8N 3H1

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Electricity Consumption

| Meter No | Billing Period | Days | Current Reading | - | Previous Reading | x | Billing Multiplier | = | kWh Used | x | Adjustment Factor | = | Adjusted Consumption |
|------------|------------------------------|------|-----------------|---|------------------|---|--------------------|---|----------|---|-------------------|---|----------------------|
| BL00010682 | Apr 27, 2006 to Jul 26, 2006 | 90 | 3495(a) | | 2703 | | 1 | | 792 | | 1.0546 | | 835.24 |

(e)=estimate reading; (c)=customer reading; (a)=actual reading



Message

Be powerWISE. Use compact fluorescent light bulbs. They last 10x longer and save 75% on energy costs.

| Explanation of Electricity Terms on Your Bill | |
|---|---|
| <p>Electricity: This is the cost of the electricity supplied to you during this billing period and is the part of the bill that is subject to competition. The electricity consumed is multiplied by the adjustment factor *. Veridian Connections collects this money and pays this amount directly to our suppliers.</p> <p>* Adjustment Factor: When electricity is delivered over a power line, it is normal for a small amount of power to be consumed or lost as heat. Equipment such as wires and transformers consume power before it gets to your home or business. The adjustment factor accounts for these losses.</p> <p>Regulatory Charges: Regulatory Charges are the costs of administering the wholesale electricity system and maintaining the reliability of the provincial grid.</p> | <p>Delivery: These are the costs of delivering electricity from the generator to Veridian Connections Inc. Then to your home or business. This includes the cost to build and maintain the transmission and distribution lines, towers and poles, and operate provincial and local electricity systems. A portion of these charges are fixed and do not change from month to month. The rest are variable and increase depending on the amount of electricity that you use.</p> <p>Debt Retirement Charge: The Debt Retirement Charge pays down the debt of the former Ontario Hydro.</p> |
| For a detailed explanation of electricity terms, please visit www.veridian.on.ca or www.oeb.gov.on.ca . | |