

# Smart contracts security assessment

Final report

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XRP20 Token

August 2023





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## Introduction

The report has been prepared for **XRP20 Token**.

Audited token is an ERC-20 standard token. XRP20 token doesn't have mint functionality and all transfers are subjected to 0.1% burn with a whitelist, governed by the contract's owner. Tax is not applied for transferring amounts below 1000 wei threshold.

The code in the @XRP20Dev/XRP20TokenContract Github repo was audited in the 4c6271b commit.

Name	XRP20 Token
Audit date	2023-08-14 - 2023-08-16
Language	Solidity
Platform	Ethereum

## Contracts checked

Name	Address	
XRP20Token		

## Procedure

We perform our audit according to the following procedure:

## **Automated analysis**

- Scanning the project's smart contracts with several publicly available automated Solidity analysis tools
- Manual verification (reject or confirm) all the issues found by the tools

#### Manual audit

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- Manually analyze smart contracts for security vulnerabilities
- Smart contracts' logic check

# Known vulnerabilities checked

Title	Check result
Unencrypted Private Data On-Chain	passed
Code With No Effects	passed
Message call with hardcoded gas amount	passed
Typographical Error	passed
DoS With Block Gas Limit	passed
Presence of unused variables	passed
Incorrect Inheritance Order	passed
Requirement Violation	passed
Weak Sources of Randomness from Chain Attributes	passed
Shadowing State Variables	passed
Incorrect Constructor Name	passed
Block values as a proxy for time	passed
Authorization through tx.origin	passed
DoS with Failed Call	passed
Delegatecall to Untrusted Callee	passed
Use of Deprecated Solidity Functions	passed
Assert Violation	passed
State Variable Default Visibility	passed
Reentrancy	passed

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 Unprotected SELFDESTRUCT Instruction
 passed

 Unprotected Ether Withdrawal
 passed

 Unchecked Call Return Value
 passed

 Floating Pragma
 passed

 Outdated Compiler Version
 passed

 Integer Overflow and Underflow
 passed

 Function Default Visibility
 passed

# Classification of issue severity

**High severity** High severity issues can cause a significant or full loss of funds, change

of contract ownership, major interference with contract logic. Such issues

require immediate attention.

**Medium severity** Medium severity issues do not pose an immediate risk, but can be

detrimental to the client's reputation if exploited. Medium severity issues may lead to a contract failure and can be fixed by modifying the contract

state or redeployment. Such issues require attention.

**Low severity** Low severity issues do not cause significant destruction to the contract's

functionality. Such issues are recommended to be taken into

consideration.

## Issues

## High severity issues

#### No issues were found

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#### **Medium severity issues**

#### No issues were found

#### Low severity issues

## 1. Standard violation (XRP20Token)

Status: Open

The ERC-20 token standard <u>requires</u> transfers with zero amount to be processed. The XRP20 token reverts all such transfers explicitly.

```
function _transfer(address sender, address recipient, uint256 amount) internal
virtual {
    require(amount > 0, 'ERC20: transfer amount zero');
    require(sender != address(0), 'ERC20: transfer from the zero address');
    require(recipient != address(0), 'ERC20: transfer to the zero address');

uint256 senderBalance = _balances[sender];
    require(senderBalance >= amount, 'ERC20: transfer amount exceeds balance');
    unchecked {
        _balances[sender] = senderBalance - amount;
    }
    _balances[recipient] += amount;

emit Transfer(sender, recipient, amount);
}
```

**Recommendation:** Comply to the standard.

**XRP20 team comment:** The XRP20 Token reverts all such transfers explicitly, this function has been added to protect token holders from Zero-Value Token Transfer Attacks. See more information here <a href="https://info.etherscan.com/zero-value-token-transfer-attack/">https://info.etherscan.com/zero-value-token-transfer-attack/</a>.

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# **○** Conclusion

XRP20 Token XRP20Token contract was audited. 1 low severity issue was found.

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