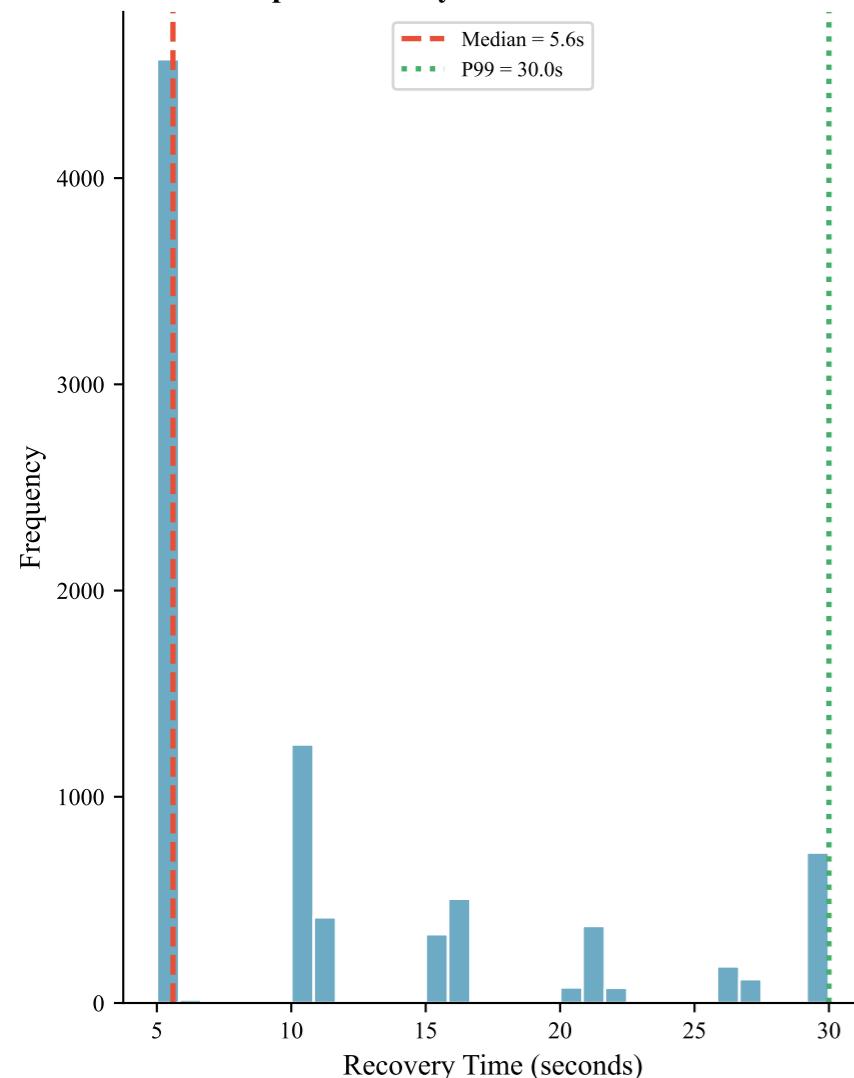
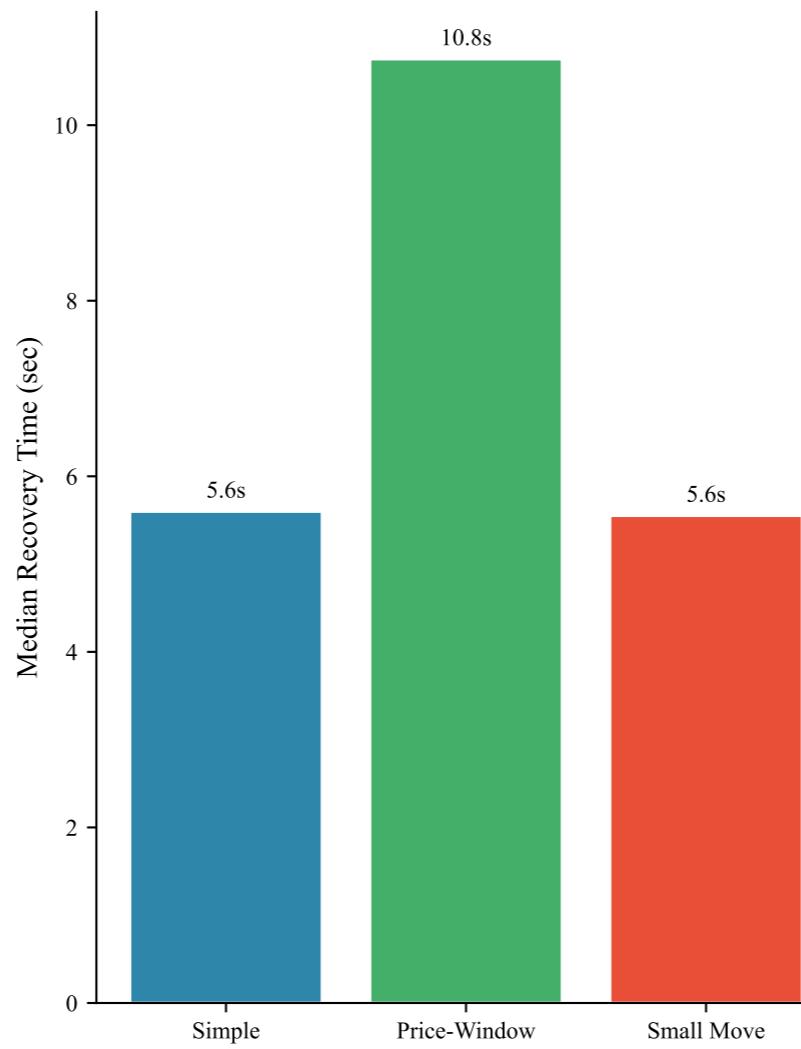
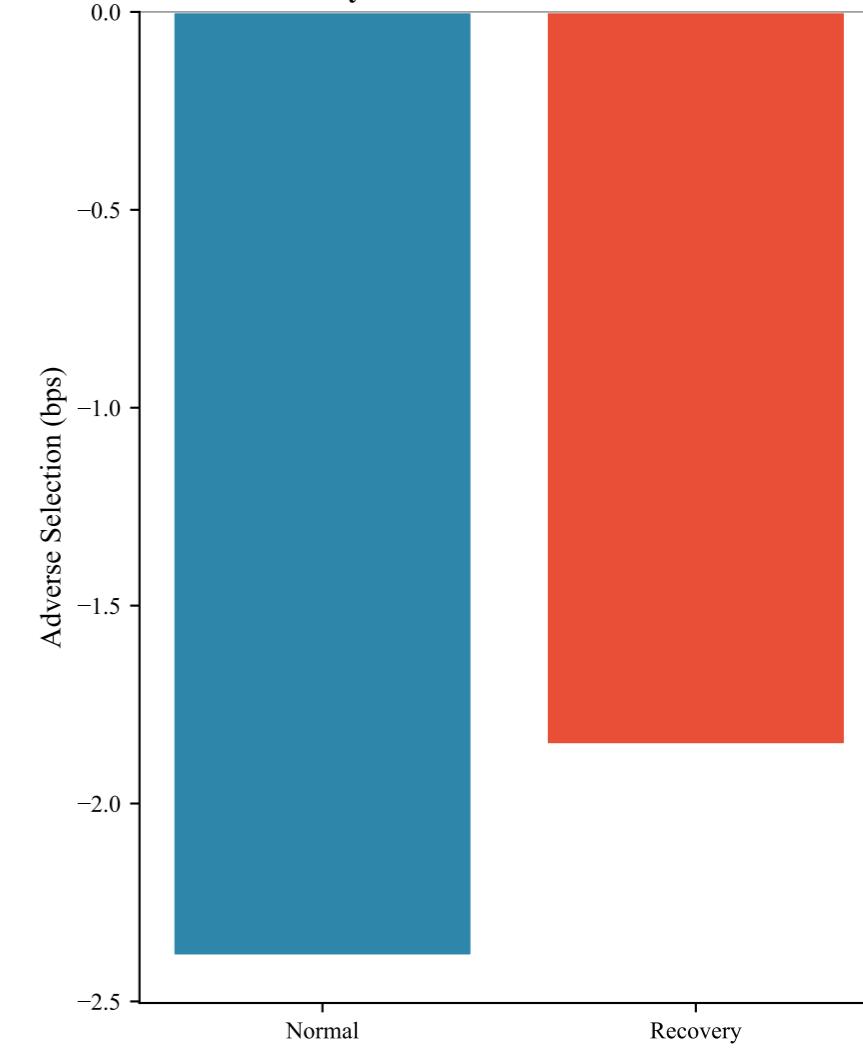
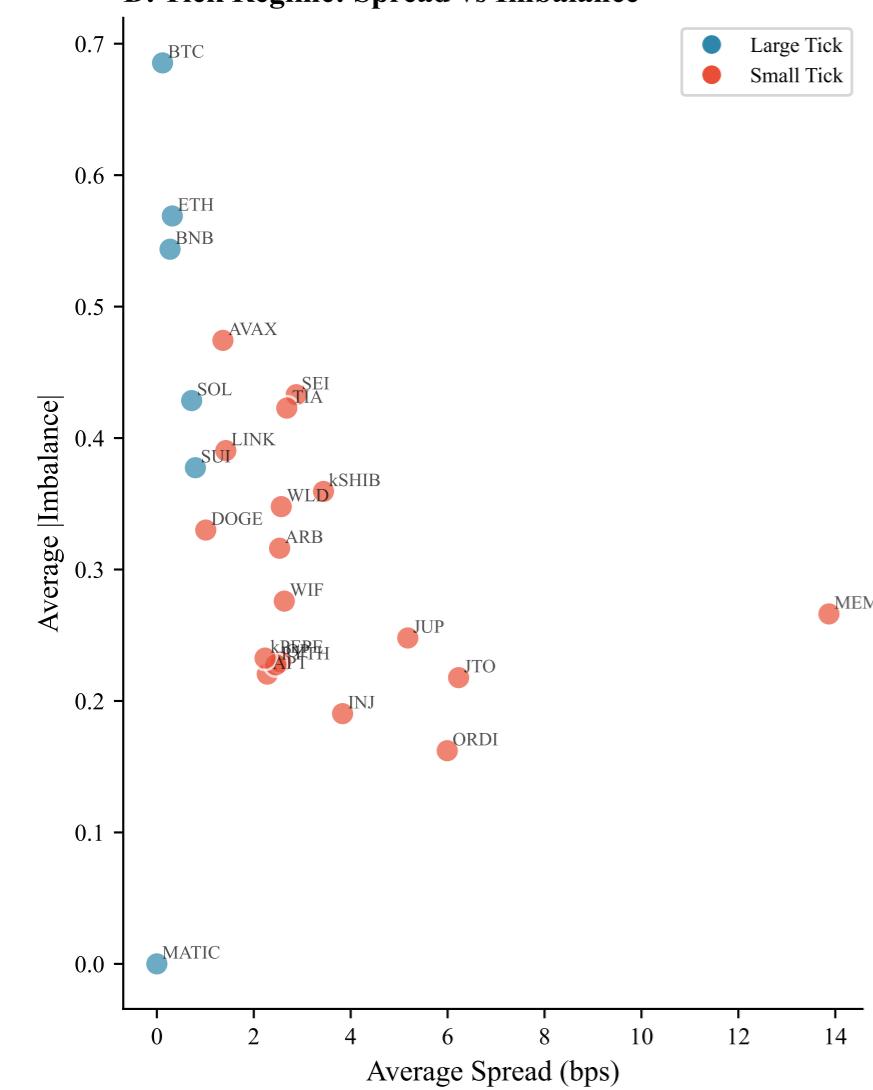
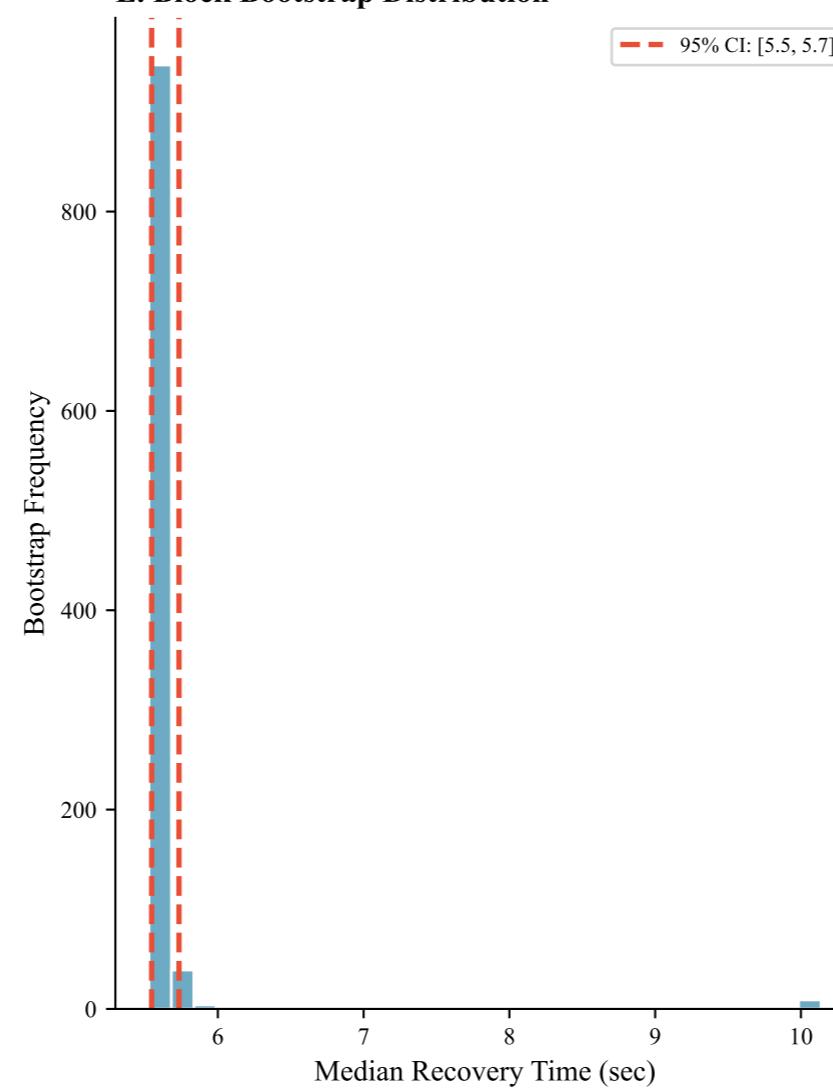


A. 90% Depth Recovery Time**B. Robustness: Three Definitions****C. AS: Recovery vs Normal****D. Tick Regime: Spread vs Imbalance****E. Block Bootstrap Distribution****F. Tail Risk: Recovery Percentiles**