

Documentation for Income_Democracy

These data file **Income_Democracy** contains a panel data set for 195 countries for the years 1960, 1965, ... 2000. The data were supplied by Professor Daron Acemoglu and are a subset of the data used in his paper with Simon Johnson, James Robinson, and Pierre Yared, "Income and Democracy" *American Economic Review*, 2008, 98:3: 808-842

Variable Name	Description
<i>country</i>	country name
<i>year</i>	year
<i>dem_ind</i>	index of democracy
<i>log_gdppc</i>	logarithm of real GDP per capita
<i>log_pop</i>	logarithm of population
<i>age_1</i>	fraction of the population age 0-14
<i>age_2</i>	fraction of the population age 15-29
<i>age_3</i>	fraction of the population age 30-44
<i>age_4</i>	fraction of the population age 45-59
<i>age_5</i>	fraction of the population age 60 and older
<i>educ</i>	average years of education for adults (25 years and older)
<i>age_median</i>	median age
<i>code</i>	country code

Notes: The income and demographic variable are lagged five years. For example, *log_gdppc* for *year* = 1965 is the logarithm of GDP per capita in 1960.
