

For Over 30 Years... "Specializing in Palm Beach Luxury Properties"

# Linda R. Olsson, Inc., Realtor

Established

1980



### \$24,800,000 - 1080 SOUTH OCEAN BLVD. WE REPRESENTED THE BUYERS

Specializing in Palm Beach Luxury Properties for Over 30 Years...We have been uniting extraordinary people with exceptional properties since 1989. Thanks to you, we enjoyed another successful Season...With 5 star Google reviews from our Buyers and Sellers, we couldn't be more proud. Thank you!

We are pleased to present our 1st Quarter Market Report for your review. This quarter we represented the Buyers of 1080 South Ocean Blvd, in their purchase of this stunning new residence with Ocean Views in the Estate Section (Area 3), which was listed at \$24.8 million and closed at \$21.8 million. We put 130 Cocoanut Row under contract...A renovated Montery-Style residence designed by John Volk in 1928 located in Town (Area 2), which is closing in June. Asking \$17.9 million. Representing both Buyers and Sellers, we represent your best interests with professionalism and superior customer service.

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#### 1st Qtr. 2024 Market Report update:

Area 1: (Inlet Drive to Wells Road) 11 homes SOLD Average price: \$11,232,981 – Average per sq.ft. \$2,398 Highest priced per sq.ft. 449 Australian Ave. - \$3,764 Lowest priced per sq.ft. 255 S. County Road - \$1,357

Area 2: (Wells Road to Worth Ave.) 2 homes SOLD Average price: \$11,550,000 – Average per sq.ft. \$3,346 Highest priced per sq.ft. 215 Seaspray Ave. - \$3,932 Lowest priced per sq.ft. 424 Brazilian Ave. - \$2,761 Area 3: (Worth Avenue to Sloanís Curve) 2 homes SOLD. Average price: \$25,525,000 – Average per sq.ft. \$2,218 Highest priced per sq.ft. 120 Via Lago - \$2,222 Lowest priced per sq.ft. 1080 S. Ocean Blvd. - \$2,214

Area 2: CONDOS (Worth Avenue to Wells Road) 16 condos SOLD Average price: \$3,560,437 – Average per sq.ft. \$2,009 Highest priced per sq.ft. 101 Worth Ave. 3A - \$2,889 Lowest priced per sq.ft. 44 Cocoanut Row 122B - \$1,113



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# 2024 1<sup>ST</sup> QUARTER MARKET REPORT JANUARY 1, 2024 TO MARCH 31, 2024

| Inlet Road to<br>Wells Road<br>Address | Single Family Sales |              |               |                         |                      |          |               |      |             |       |         |
|--|---------------------|--------------|---------------|-------------------------|----------------------|----------|---------------|------|-------------|-------|---------|
|  | Sale Date           | Asking Price | Sale Price    | % of<br>Asking<br>Price | Days<br>on<br>Market | Bedrooms | # of<br>Baths | Pool | Water front | SqFt  | \$/SqF  |
| 225 S County Road                      | 3/13                | \$5,750,000  | \$5,100,000   | 88.70%                  | 418                  | 7        | 4.2           | N    | N           | 3757  | \$1,357 |
| 141 Atlantic Ave                       | 3/13                | \$6,500,000  | \$5,750,000   | 88.46%                  | 170                  | 4        | 3.1           | N    | N           | 2898  | \$1,984 |
| 310 Plantation Road                    | 1/4                 | \$10,550,000 | \$10,200,000  | 96.68%                  | 200                  | 4        | 5.3           | Y    | N           | 4992  | \$2,043 |
| 1436 N Ocean Way                       | 1/31                | \$10,850,000 | \$8,747,800   | 80.62%                  | 384                  | 5        | 5.1           | Y    | N           | 5285  | \$1,655 |
| 264 Dunbar Road                        | 3/5                 | \$12,500,000 | \$11,200,000  | 89.60%                  | 384                  | 4        | 4.1           | Y    | N           | 4868  | \$2,301 |
| 230 Atlantic Ave                       | 3/20                | \$14,750,000 | \$13,500,000  | 91.53%                  | 175                  | 4        | 4.1           | Y    | N           | 4420  | \$3,054 |
| 424 Brazilian Ave                      | 2/23                | \$14,800,000 | \$12,700,000  | 85.81%                  | 129                  | 5        | 5.1           | Y    | N           | 4600  | \$2,76  |
| 154 Atlantic Ave                       | 3/8                 | \$14,950,000 | \$13,075,000  | 87.46%                  | 120                  | 4        | 4.1           | Y    | N           | 4678  | \$2,795 |
| 272 Via Marila                         | 3/7                 | \$15,450,000 | \$13,900,000  | 89.97%                  | 258                  | 5        | 5.2           | Y    | N           | 6333  | \$2,195 |
| 244 Fairview Road                      | 1/12                | \$16,495,000 | \$13,490,000  | 81.78%                  | 221                  | 3        | 4.1           | Y    | N           | 5455  | \$2,473 |
| 449 Australian Ave                     | 3/15                | \$16,750,000 | \$15,900,000  | 94.93%                  | 108                  | 4        | 4.1           | Y    | N           | 4224  | \$3,764 |
|  |                     |              | \$123,562,800 |                         |                      |          |               |      |             |       | \$26,38 |
| Wells Road to<br>Worth Avenue          |                     |              |               |                         |                      |          |               |      |             |       |         |
| 215 Seaspray Ave                       | 3/27                | \$10,800,000 | \$10,400,000  | 96.30%                  | 138                  | 4        | 5.1           | Y    | N           | 2645  | \$3,932 |
| 424 Brazilian Ave                      | 2/2                 | \$14,800,000 | \$12,700,000  | 85.81%                  | 129                  | 5        | 5.1           | Y    | N           | 4600  | \$2,76  |
|  |                     |              | \$23,100,000  |                         |                      |          |               |      |             |       | \$6,693 |
| Worth Avenue to<br>Sloan's Curve       |                     |              |               |                         |                      |          |               |      |             |       |         |
| 1080 S Ocean Blvd                      | 2/2                 | \$24,800,000 | \$21,800,000  | 87.90%                  | 81                   | 5        | 6.2           | Y    | N           | 9847  | \$2,214 |
| 120 Via Del Lago                       | 3/15                | \$33,000,000 | \$29,250,000  | 88.64%                  | 332                  | 7        | 9.4           | Y    | N           | 13165 | \$2,222 |
|  |                     |              | \$51,050,000  |                         |                      |          |               |      |             |       | \$4,436 |
|  | Vacant La           | and Sales    |               |                         |                      |          |               |      |             |       |         |
| 130 Seaspray Ave                       | 3/14                | \$8,495,000  | \$7,650,000   | 90.05%                  | 161                  |          |               | N    |             |       |         |
| 216 Via Marila                         | 3/28                | \$9,950,000  | \$8,350,000   | 83.92%                  | 269                  |          |               | N    |             |       |         |
| 620 N Lake Way                         | 1/10                | \$10,950,000 | \$10,250,000  | 93.61%                  | 582                  |          |               | N    |             |       |         |
|  |                     |              | \$26,250,000  |                         |                      |          |               |      |             |       |         |



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| Wells Rd to<br>Worth Avenue | Condominium Sales |              |              |                         |                      |          |               |      |             |       |         |
|-----------------------------|-------------------|--------------|--------------|-------------------------|----------------------|----------|---------------|------|-------------|-------|---------|
| Address                     | Sale Date         | Asking Price | Sale Price   | % of<br>Asking<br>Price | Days<br>on<br>Market | Bedrooms | # of<br>Baths | Pool | Water front | SqFt  | \$/SqF  |
| 401 Peruvian Ave 305        | 2/12              | \$995,000    | \$995,000    | 100.00%                 | 25                   | 1        | 1             | N    | Y           | 595   | \$1,672 |
| 44 Cocoanut Row 606A        | 3/22              | \$1,599,000  | \$1,275,000  | 79.74%                  | 175                  | 1        | 1             | Y    | Y           | 900   | \$1,417 |
| 255 Everglade Ave 0050      | 1/12              | \$1,795,000  | \$1,850,000  | 103.06%                 | 32                   | 1        | 1             | N    | N           | 995   | \$1,859 |
| 44 Cocoanut Row 122B        | 3/15              | \$1,900,000  | \$1,825,000  | 96.05%                  | 163                  | 1        | 2             | N    | Y           | 1,640 | \$1,113 |
| 214 Chilean Ave K           | 1/5               | \$1,995,000  | \$1,950,000  | 97.74%                  | 74                   | 1        | 1.1           | Y    | N           | 1277  | \$1,527 |
| 100 Sunrise Ave 418         | 3/8               | \$2,650,000  | \$2,050,000  | 77.36%                  | 269                  | 2        | 2             | Y    | Y           | 1360  | \$1,507 |
| 130 Sunrise Ave 611         | 1/12              | \$2,950,000  | \$2,875,000  | 97.46%                  | 108                  | 2        | 2.1           | N    | Y           | 1580  | \$1,820 |
| 227 Australian Ave 5C       | 2/13              | \$2,999,999  | \$2,875,000  | 95.83%                  | 64                   | 2        | 2             | N    | Y           | 1287  | \$2,234 |
| 354 Chilean Ave 6-A         | 1/5               | \$3,295,000  | \$3,050,000  | 92.56%                  | 53                   | 2        | 2             | Y    | N           | 1285  | \$2,374 |
| 127 Peruvian Ave 301        | 3/18              | \$3,450,000  | \$3,250,000  | 94.20%                  | 431                  | 2        | 2             | N    | Y           | 1540  | \$2,110 |
| 350 S Ocean Blvd 203        | 3/6               | \$3,990,000  | \$3,850,000  | 96.49%                  | 118                  | 2        | 2             | Υ    | Y           | 1325  | \$2,906 |
| 315 S Lake Dr 2F            | 1/8               | \$4,195,000  | \$3,975,000  | 94.76%                  | 231                  | 2        | 2             | Y    | Υ           | 2214  | \$1,795 |
| 315 S Lake Dr 2D            | 2/7               | \$4,900,000  | \$4,450,000  | 90.82%                  | 133                  | 3        | 3             | Y    | Y           | 2,214 | \$2,010 |
| 300 S Ocean Blvd 2D         | 3/27              | \$6,399,000  | \$5,167,000  | 80.75%                  | 320                  | 2        | 2.1           | Y    | Υ           | 2,346 | \$2,202 |
| 00 Royal Palm Way C3        | 3/22              | \$6,995,000  | \$5,600,000  | 80.06%                  | 81                   | 2        | 2             | Y    | Y           | 2071  | \$2,704 |
| 101 Worth Ave 3A            | 3/21              | \$13,750,000 | \$11,930,000 | 86.76%                  | 350                  | 3        | 4.1           | Y    | Y           | 4130  | \$2,889 |
|                             |                   |              | \$56,967,000 |                         |                      |          |               |      |             |       | \$32,13 |

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\$18,495,000 - 229 Pendleton Ave.



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\$4,250,000 - 130 Sunrise Avenue, 609



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