

NEWS RELEASE

Robinhood Markets, Inc. Reports November 2024 Operating Data

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MENLO PARK, Calif., Dec. 11, 2024 (GLOBE NEWSWIRE) -- Robinhood Markets, Inc. ("Robinhood") (NASDAQ: HOOD) today reported select monthly operating data for November 2024:

- Funded Customers at the end of November were 24.8 million (up approximately 420 thousand from October 2024, up approximately 1.5 million year-over-year).
- Assets Under Custody (AUC) at the end of November were \$195 billion (up 22% from October 2024, up 106% year-over-year). Net Deposits were \$5.6 billion in November, translating to a 42% annualized growth rate relative to October 2024 AUC. Over the last twelve months, Net Deposits were \$47.4 billion, translating to an annual growth rate of 50% relative to November 2023 AUC.
- Equity Notional Trading Volumes were \$147.1 billion (up 16% from October 2024, up 178% year-over-year). Options Contracts Traded were 155.5 million (down 2% from October 2024, up 63% year-over-year). Crypto Notional Trading Volumes were \$35.2 billion (up over 500% from October 2024, up over 700% year-over-year).
- Margin balances at the end of November were \$6.8 billion (up 10% from the end of October 2024, up 100% year-over-year).
- Total Cash Sweep balances at the end of November were \$26.5 billion (up 4% from the end of October 2024, up 74% year-over-year).
- Total Securities Lending Revenue in November was \$23 million (up 21% from October 2024, up 109% year-over-year).

	November 2024	October 2024	M/M Change	November 2023	Y/Y Change
(M - in millions, B - in billions)					
Funded Customer Growth (M)					
Funded Customers	24.8	24.4	+2%	23.3	+6%
Assets Under Custody (AUC) (\$B)					
Total AUC	\$194.6	\$159.7	+22%	\$94.4	+106%
Net Deposits	\$5.6	\$5.2	NM	\$1.4	NM
Trading					
Trading Days (Equities and Options)	20	23	(13%)	21	(5%)
Total Trading Volumes					
Equity (\$B)	\$147.1	\$126.4	+16%	\$52.9	+178%
Options Contracts (M)	155.5	158.0	(2%)	95.3	+63%
Crypto (\$B)	\$35.2	\$5.6	+529%	\$4.0	+780%
Daily Average Revenue Trades (DARTs) (M)					
Equity	2.5	2.0	+25%	1.4	+79%
Options	1.0	0.9	+11%	0.6	+67%
Crypto	1.0	0.2	+400%	0.2	+400%
Customer Margin and Cash Sweep (\$B)					
Margin Book	\$6.8	\$6.2	+10%	\$3.4	+100%
Total Cash Sweep	\$26.5	\$25.5	+4%	\$15.2	+74%
Gold Cash Sweep	\$25.7	\$24.8	+4%	\$14.5	+77%
Non-Gold Cash Sweep	\$0.8	\$0.7	+14%	\$0.7	+14%
Total Securities Lending Revenue (\$M)	\$23	\$19	+21%	\$11	+109%

For definitions and additional information regarding these metrics, please refer to Robinhood’s full monthly metrics release, which is available on investors.robinhood.com.

The information in this release is unaudited and the information for the months in the most recent fiscal quarter is preliminary, based on Robinhood’s estimates, and subject to completion of financial closing procedures. Final results for the most recent fiscal quarter, as reported in Robinhood’s quarterly and annual filings with the U.S. Securities and Exchange Commission (“SEC”), might vary from the information in this release.

About Robinhood

Robinhood Markets, Inc. (NASDAQ: HOOD) transformed financial services by introducing commission-free stock trading and democratizing access to the markets for millions of investors. Today, Robinhood lets you trade stocks, options, commodity interests, and crypto, invest for retirement, and earn with Robinhood Gold. Headquartered in Menlo Park, California, Robinhood puts customers in the driver's seat, delivering unprecedented value and products intentionally designed for a new generation of investors. Additional information about Robinhood can be found at www.robinhood.com.

Robinhood uses the “Overview” tab of its Investor Relations website (accessible at investors.robinhood.com/overview) and its Newsroom (accessible at newsroom.aboutrobinhood.com), as means of disclosing information to the public in a broad, non-exclusionary manner for purposes of the U.S. Securities and Exchange Commission's (“SEC”) Regulation Fair Disclosure (Reg. FD). Investors should routinely monitor those web pages, in addition to Robinhood’s press releases, SEC filings, and public conference calls and webcasts, as

information posted on them could be deemed to be material information.

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