

3. CONSOLIDATED BALANCE SHEET

(Amounts in thousands of euros)	(Notes)	31/01/17	31/01/16
ASSETS			
NON-CURRENT ASSETS		9,723,088	8,907,913
Rights over leased assets	(15)	505,046	504,447
Other intangible assets	(15)	210,502	190,324
Goodwill	(16)	195,704	193,488
Property, plant and equipment	(13)	7,283,428	6,597,467
Investment property	(14)	21,221	21,152
Financial investments	(17)	231,423	183,804
Other non-current assets	(18)	553,734	523,802
Deferred tax assets	(24)	722,029	693,429
CURRENT ASSETS		9,898,347	8,449,235
Inventories	(12)	2,549,195	2,195,015
Trade and other receivables	(11)	861,027	668,807
Income tax receivable	(24)	107,473	89,086
Other current assets		141,190	139,401
Other financial assets	(26)	86,923	45,751
Current financial investments	(20)	2,036,627	1,085,648
Cash and cash equivalents	(20)	4,115,912	4,225,527
TOTAL ASSETS		19,621,435	17,357,148
EQUITY AND LIABILITIES			
EQUITY		12,751,554	11,450,793
Equity attributable to the Parent		12,713,380	11,410,197
Equity attributable to non-controlling interests		38,174	40,596
NON-CURRENT LIABILITIES		1,419,307	1,236,204
Provisions	(21)	241,613	145,294
Other non-current liabilities	(22)	920,053	804,966
Financial debt	(20)	498	749
Deferred tax liabilities	(24)	257,143	285,195
CURRENT LIABILITIES		5,450,574	4,670,151
Financial debt	(20)	61,696	10,254
Other financial liabilities	(26)	63,685	68,536
Income tax payable	(24)	230,061	77,095
Trade and other payables	(19)	5,095,132	4,514,266
TOTAL EQUITY AND LIABILITIES		19,621,435	17,357,148

1. CONSOLIDATED INCOME STATEMENT

(Amounts in thousands of euros)	(Notes)	2016	2015
Net sales	(3)	23,310,532	20,900,439
Cost of sales	(4)	(10,031,982)	(8,811,139)
GROSS PROFIT		13,278,550	12,089,300
		57.0%	57.8%
Operating expenses	(5)	(8,175,581)	(7,391,832)
Other losses and income, net	(6)	(19,548)	1,691
GROSS OPERATING PROFIT (EBITDA)		5,083,420	4,699,159
Amortization and depreciation	(7)	(1,062,686)	(1,021,717)
NET OPERATING PROFIT (EBIT)		4,020,734	3,677,442
Financial results	(8)	9,997	10,069
Results of companies accounted for using the equity method	(17)	47,588	55,607
PROFIT BEFORE TAXES		4,078,319	3,743,118
Income tax	(24)	(917,214)	(860,917)
NET PROFIT		3,161,105	2,882,201
NET PROFIT ATTRIBUTABLE TO NON-CONTROLLING INTERESTS		4,148	7,617
NET PROFIT ATTRIBUTABLE TO THE PARENT		3,156,957	2,874,584
BASIC AND DILUTED EARNINGS PER SHARE, euros	(9)	1.014	0.923