Indian Start-Up Funding Analysis (2018-2021)

Main Objective of the Project

The primary objective of this project is to analyze the funding trends in the Indian start up ecosystem from 2018 to 2021. By examining the data, we aim to identify patterns, trends and insights that can inform strategic decisions for entering the Indian start up market. Specifically, we will focus on understanding the amount of funding received by start ups, the type of investors involved and the sectors that attract the most investment.

Hypothesis

Null Hypothesis (H$_0$):
There is no significant difference in the average funding amounts received across different sectors within the Indian startup ecosystem from 2018 to 2021.

Alternative Hypothesis (H$_1$):
There is a significant difference in the average funding amounts received across different sectors within the Indian startup ecosystem from 2018 to 2021.

Key Research Questions

1. How has the total amount of funding received by start-ups in India changed from 2018 to 2021?
2. Which sectors have received the most funding in each year?
3. Who are the top investors in the Indian startup ecosystem from 2018 to 2021?
4. Which regions or cities in India are receiving the most startup funding?
5. What is the distribution of investment amounts across different stages of funding?
6. How are funding amounts distributed with respect to the number of investments?

```python
import pandas as pd
import warnings
import matplotlib.pyplot as plt
import seaborn as sns


warnings.filterwarnings('ignore')
```

```python
import os
folder_path = r"C:\Users\saura\OneDrive\Desktop\N quant"

# List all CSV files in the folder
csv_files = [file for file in os.listdir(folder_path) if file.endswith('.csv

# Load each CSV file into a DataFrame and store in a list
dataframes = []
for file in csv_files:
    full_path = os.path.join(folder_path, file)
    df = pd.read_csv(full_path)
    print(f"Loaded: {file} with shape {df.shape}")
    dataframes.append((file, df))
```

```python
df_021 = pd.read_csv('data_2021_with_year.csv')

print(df_021)
```

```
              Company  Founded HeadQuarter                 Sector    \
0      Unbox Robotics  2019.00   Bangalore             AI startup
1              upGrad  2015.00      Mumbai                 EdTech
2         Lead School  2012.00      Mumbai                 EdTech
3             Bizongo  2015.00      Mumbai        B2B E-commerce
4            FypMoney  2021.00    Gurugram                FinTech
...               ...      ...         ...                    ...
1204         Gigforce  2019.00    Gurugram  Staffing & Recruiting
1205            Vahdam  2015.00   New Delhi      Food & Beverages
1206     Leap Finance  2019.00   Bangalore     Financial Services
1207      CollegeDekho  2015.00    Gurugram                EdTech
1208            WeRize  2019.00   Bangalore     Financial Services

                                           What it does    \
0      Unbox Robotics builds on-demand AI-driven ware...
1        UpGrad is an online higher education platform.
2      LEAD School offers technology based school tra...
3      Bizongo is a business-to-business online marke...
4      FypMoney is Digital NEO Bank for Teenagers, em...
...                                                  ...
1204                A gig/on-demand staffing company.
1205   VAHDAM is among the world's first vertically i...
1206   International education loans for high potenti...
1207   Collegedekho.com is Student's Partner, Friend ...
1208   India's first socially distributed full stack ...

                                              Founders    \
0                      Pramod Ghadge, Shahid Memon
1      Mayank Kumar, Phalgun Kompalli, Ravijot Chugh,...
2                         Smita Deorah, Sumeet Mehta
3           Aniket Deb, Ankit Tomar, Sachin Agrawal
4                                    Kapil Banwari
...                                             ...
1204                   Chirag Mittal, Anirudh Syal
1205                                    Bala Sarda
1206                   Arnav Kumar, Vaibhav Singh
1207                                  Ruchir Arora
1208                Vishal Chopra, Himanshu Gupta

                                          Investor      Amount($)  \
0                     BEENEXT, Entrepreneur First     $1,200,000
1         Unilazer Ventures, IIFL Asset Management  $120,000,000
2               GSV Ventures, Westbridge Capital    $30,000,000
3                         CDC Group, IDG Capital    $51,000,000
4      Liberatha Kallat, Mukesh Yadav, Dinesh Nagpal    $2,000,000
...                                            ...            ...
1204                          Endiya Partners        $3000000
1205                                 IIFL AMC       $20000000
1206                              Owl Ventures       $55000000
1207              Winter Capital, ETS, Man Capital     $26000000
1208                3one4 Capital, Kalaari Capital      $8000000

             Stage   year
0      Pre-series A   2021
1               NaN   2021
2          Series D   2021
```

```
3         Series C  2021
4            Seed  2021
...              ...   ...
1204  Pre-series A  2021
1205      Series D  2021
1206      Series C  2021
1207      Series B  2021
1208      Series A  2021

[1209 rows x 10 columns]
```

In [151…
```python
df_020 = pd.read_csv('data_2020_with_year.csv')

print(df_020)
```

```
           Company  Founded HeadQuarter             Sector  \
0        Aqgromalin  2019.00    Chennai           AgriTech
1          Krayonnz  2019.00  Bangalore             EdTech
2       PadCare Labs  2018.00       Pune  Hygiene management
3             NCOME  2020.00  New Delhi             Escrow
4        Gramophone  2016.00     Indore           AgriTech
...             ...      ...        ...                ...
1050   Leverage Edu      NaN      Delhi             Edtech
1051          EpiFi      NaN        NaN            Fintech
1052        Purplle  2012.00     Mumbai           Cosmetics
1053         Shuttl  2015.00      Delhi           Transport
1054          Pando  2017.00    Chennai           Logitech

                                       What it does  \
0                            Cultivating Ideas for Profit
1         An academy-guardian-scholar centric ecosystem ...
2          Converting bio-hazardous waste to harmless waste
3                             Escrow-as-a-service platform
4         Gramophone is an AgTech platform enabling acce...
...                                                     ...
1050      AI enabled marketplace that provides career gu...
1051      It offers customers with a single interface fo...
1052          Online makeup and beauty products retailer
1053                    App based bus aggregator serice
1054          Networked logistics management software

                                          Founders  \
0                     Prasanna Manogaran, Bharani C L
1                     Saurabh Dixit, Gurudutt Upadhyay
2                                    Ajinkya Dhariya
3                                       Ritesh Tiwari
4         Ashish Rajan Singh, Harshit Gupta, Nishant Mah...
...                                                     ...
1050                                  Akshay Chaturvedi
1051                    Sujith Narayanan, Sumit Gwalani
1052                        Manish Taneja, Rahul Dash
1053                     Amit Singh, Deepanshu Malviya
1054                     Jayakrishnan, Abhijeet Manohar

                                Investor   Amount($)       Stage column10
\
0                          Angel investors   200000.00         NaN      NaN
1                          GSF Accelerator   100000.00    Pre-seed      NaN
2                           Venture Center         NaN    Pre-seed      NaN
3       Venture Catalysts, PointOne Capital   400000.00         NaN      NaN
4        Siana Capital Management, Info Edge   340000.00         NaN      NaN
...                                     ...         ...         ...      ...
1050  DSG Consumer Partners, Blume Ventures  1500000.00         NaN      NaN
1051        Sequoia India, Ribbit Capital 13200000.00  Seed Round      NaN
1052                            Verlinvest  8000000.00         NaN      NaN
1053          SIG Global India Fund LLP.  8043000.00    Series C      NaN
1054                     Chiratae Ventures  9000000.00    Series A      NaN

      year
0     2020
1     2020
```

```
2       2020
3       2020
4       2020
...      ...
1050    2020
1051    2020
1052    2020
1053    2020
1054    2020

[1055 rows x 11 columns]
```

In [152…
```python
df_019 = pd.read_csv('data_2019_with_year.csv')

print(df_019)
```

```
              Company  Founded HeadQuarter                  Sector  \
0       Unbox Robotics  2019.00   Bangalore              AI startup
1               upGrad  2015.00      Mumbai                  EdTech
2          Lead School  2012.00      Mumbai                  EdTech
3              Bizongo  2015.00      Mumbai          B2B E-commerce
4             FypMoney  2021.00    Gurugram                 FinTech
...                ...      ...         ...                     ...
1204          Gigforce  2019.00    Gurugram  Staffing & Recruiting
1205            Vahdam  2015.00   New Delhi       Food & Beverages
1206      Leap Finance  2019.00   Bangalore     Financial Services
1207       CollegeDekho  2015.00    Gurugram                 EdTech
1208            WeRize  2019.00   Bangalore     Financial Services

                                          What it does  \
0        Unbox Robotics builds on-demand AI-driven ware...
1            UpGrad is an online higher education platform.
2        LEAD School offers technology based school tra...
3        Bizongo is a business-to-business online marke...
4        FypMoney is Digital NEO Bank for Teenagers, em...
...                                                    ...
1204                    A gig/on-demand staffing company.
1205     VAHDAM is among the world's first vertically i...
1206     International education loans for high potenti...
1207     Collegedekho.com is Student's Partner, Friend ...
1208     India's first socially distributed full stack ...

                                             Founders  \
0                          Pramod Ghadge, Shahid Memon
1        Mayank Kumar, Phalgun Kompalli, Ravijot Chugh,...
2                          Smita Deorah, Sumeet Mehta
3              Aniket Deb, Ankit Tomar, Sachin Agrawal
4                                        Kapil Banwari
...                                                 ...
1204                       Chirag Mittal, Anirudh Syal
1205                                        Bala Sarda
1206                       Arnav Kumar, Vaibhav Singh
1207                                       Ruchir Arora
1208                     Vishal Chopra, Himanshu Gupta

                                            Investor      Amount($)  \
0                         BEENEXT, Entrepreneur First     $1,200,000
1            Unilazer Ventures, IIFL Asset Management   $120,000,000
2                    GSV Ventures, Westbridge Capital    $30,000,000
3                             CDC Group, IDG Capital    $51,000,000
4        Liberatha Kallat, Mukesh Yadav, Dinesh Nagpal    $2,000,000
...                                                 ...            ...
1204                             Endiya Partners       $3000000
1205                                    IIFL AMC      $20000000
1206                                 Owl Ventures      $55000000
1207              Winter Capital, ETS, Man Capital      $26000000
1208                3one4 Capital, Kalaari Capital       $8000000

              Stage  year
0       Pre-series A  2019
1               NaN  2019
2          Series D  2019
```

```
3        Series C  2019
4           Seed  2019
...           ...   ...
1204  Pre-series A  2019
1205      Series D  2019
1206      Series C  2019
1207      Series B  2019
1208      Series A  2019

[1209 rows x 10 columns]
```

```python
df_018 = pd.read_csv('data_2018_with_year.csv')

print(df_018)
```

```
          Company  Founded HeadQuarter              Sector  \
0       Aqgromalin  2019.00    Chennai            AgriTech
1          Krayonnz  2019.00  Bangalore             EdTech
2      PadCare Labs  2018.00       Pune  Hygiene management
3             NCOME  2020.00  New Delhi              Escrow
4        Gramophone  2016.00      Indore            AgriTech
...             ...      ...        ...                 ...
1050    Leverage Edu      NaN      Delhi              Edtech
1051           EpiFi      NaN        NaN             Fintech
1052         Purplle  2012.00     Mumbai            Cosmetics
1053          Shuttl  2015.00      Delhi           Transport
1054           Pando  2017.00    Chennai            Logitech

                                       What it does  \
0                           Cultivating Ideas for Profit
1        An academy-guardian-scholar centric ecosystem ...
2         Converting bio-hazardous waste to harmless waste
3                           Escrow-as-a-service platform
4        Gramophone is an AgTech platform enabling acce...
...                                             ...
1050     AI enabled marketplace that provides career gu...
1051     It offers customers with a single interface fo...
1052          Online makeup and beauty products retailer
1053                     App based bus aggregator serice
1054           Networked logistics management software

                                        Founders  \
0                     Prasanna Manogaran, Bharani C L
1                     Saurabh Dixit, Gurudutt Upadhyay
2                                  Ajinkya Dhariya
3                                    Ritesh Tiwari
4        Ashish Rajan Singh, Harshit Gupta, Nishant Mah...
...                                             ...
1050                              Akshay Chaturvedi
1051                   Sujith Narayanan, Sumit Gwalani
1052                      Manish Taneja, Rahul Dash
1053                  Amit Singh, Deepanshu Malviya
1054                  Jayakrishnan, Abhijeet Manohar

                              Investor    Amount($)       Stage column10
\
0                       Angel investors   200000.00         NaN     NaN
1                        GSF Accelerator   100000.00    Pre-seed     NaN
2                         Venture Center         NaN    Pre-seed     NaN
3         Venture Catalysts, PointOne Capital   400000.00     NaN     NaN
4         Siana Capital Management, Info Edge   340000.00     NaN     NaN
...                                 ...         ...         ...     ...
1050  DSG Consumer Partners, Blume Ventures  1500000.00     NaN     NaN
1051        Sequoia India, Ribbit Capital 13200000.00  Seed Round     NaN
1052                          Verlinvest  8000000.00         NaN     NaN
1053         SIG Global India Fund LLP.  8043000.00   Series C     NaN
1054                Chiratae Ventures  9000000.00   Series A     NaN

      year
0     2018
1     2018
```

```
2     2018
3     2018
4     2018
...    ...
1050  2018
1051  2018
1052  2018
1053  2018
1054  2018

[1055 rows x 11 columns]
```

Data Manipulation

Renaming columns for consistency

```
In [154… # Rename columns for 2021 and 2020 datasets

         df_021.rename(columns={
             'Company_Brand': 'Company',
             'What_it_does': 'What it does',
             'Amount': 'Amount($)'
         }, inplace=True)

         df_020.rename(columns={
             'Company_Brand': 'Company',
             'What_it_does': 'What it does',
             'Amount': 'Amount($)'
         }, inplace=True)
```

```
In [155… # Rename columns for 2019 and 2018 datasets

         df_019.rename(columns={
             'Company/Brand': 'Company'
         }, inplace=True)

         df_018.rename(columns={
             'Company Name': 'Company',
             'Industry': 'Sector',
             'Round/Series': 'Stage',
             'Amount': 'Amount($)',
             'Location': 'HeadQuarter',
             'About Company': 'What it does'
         }, inplace=True)
```

Converting csv dataframs to csv files

```
In [156… # Save the DataFrames to CSV files
         df_020.to_csv('data_2018.csv', index=False)
         df_021.to_csv('data_2019.csv', index=False)
         df_020.to_csv('data_2020.csv', index=False)
         df_021.to_csv('data_2021.csv', index=False)
```

```python
In [157...  # Read the CSV files
            df_018 = pd.read_csv('data_2020.csv')
            df_019 = pd.read_csv('data_2021.csv')
            df_020 = pd.read_csv('data_2020.csv')
            df_021 = pd.read_csv('data_2021.csv')
```

Adding the year column to each csv file

```python
In [158...  # Add the "year" column to each DataFrame

            df_018['year'] = 2018
            df_019['year'] = 2019
            df_020['year'] = 2020
            df_021['year'] = 2021

            # Save the modified DataFrames back to CSV files
            df_018.to_csv('data_2018_with_year.csv', index=False)
            df_019.to_csv('data_2019_with_year.csv', index=False)
            df_020.to_csv('data_2020_with_year.csv', index=False)
            df_021.to_csv('data_2021_with_year.csv', index=False)
```

```python
In [159...  # Define a fixed conversion rate for INR to USD
            INR_TO_USD = 0.012


            def convert_amount(amount):
                #Ensure amount is all string as the replace function does not apply on f

                # Check if the amount is already a float. If it is return it as it is.
                if isinstance(amount, float):
                    return amount

                # Proceed to with amounts in string  form in order to apply replace func

                # Ensure the amount is a string and remove commas and whitespace
                amount_str = str(amount).replace(',', '').strip()

                try:
                    # Check if the string starts with $ or ₹
                    if amount_str.startswith('$'):
                        return float(amount_str.replace('$', ''))
                    elif amount_str.startswith('₹'):
                        # Convert INR to USD using the fixed rate
                        amount_inr = float(amount_str.replace('₹', ''))
                        amount_usd = amount_inr * INR_TO_USD
                        return amount_usd
                    else:
                        # Handle scientific notation and plain numbers
                        return float(amount_str)
                except ValueError:
                    # Handle any conversion errors (e.g., malformed strings)
                    return None
```

```python
# Apply conversion to the 'Amount($)' column for all datasets
df_018['Amount($)'] = df_018['Amount($)'].apply(convert_amount)
df_019['Amount($)'] = df_019['Amount($)'].apply(convert_amount)
df_020['Amount($)'] = df_020['Amount($)'].apply(convert_amount)
df_021['Amount($)'] = df_021['Amount($)'].apply(convert_amount)
```

```python
# Concatenate the datasets

combined_df = pd.concat([df_018, df_019, df_020, df_021], ignore_index=True)

# Save the combined DataFrame to a CSV file
combined_df.to_csv('combined_data_with_years.csv', index=False)
```

```python
combined_df.columns
```

```
Index(['Company', 'Founded', 'HeadQuarter', 'Sector', 'What it does',
       'Founders', 'Investor', 'Amount($)', 'Stage', 'column10', 'year'],
      dtype='object')
```

```python
combined_df.head()
```

	Company	Founded	HeadQuarter	Sector	What it does	Founders
0	Aqgromalin	2019.00	Chennai	AgriTech	Cultivating Ideas for Profit	Prasanna Manogaran, Bharani C L
1	Krayonnz	2019.00	Bangalore	EdTech	An academy-guardian-scholar centric ecosystem ...	Saurabh Dixit, Gurudutt Upadhyay
2	PadCare Labs	2018.00	Pune	Hygiene management	Converting bio-hazardous waste to harmless waste	Ajinkya Dhariya
3	NCOME	2020.00	New Delhi	Escrow	Escrow-as-a-service platform	Ritesh Tiwari
4	Gramophone	2016.00	Indore	AgriTech	Gramophone is an AgTech platform enabling acce...	Ashish Rajan Singh, Harshit Gupta, Nishant Mah...

```python
combined_df.tail()
```

	Company	Founded	HeadQuarter	Sector	What it does	Found
4523	Gigforce	2019.00	Gurugram	Staffing & Recruiting	A gig/on-demand staffing company.	Ch Mi Anil
4524	Vahdam	2015.00	New Delhi	Food & Beverages	VAHDAM is among the world's first vertically i…	Sa
4525	Leap Finance	2019.00	Bangalore	Financial Services	International education loans for high potenti…	A Kur Vail S
4526	CollegeDekho	2015.00	Gurugram	EdTech	Collegedekho.com is Student's Partner, Friend …	Ru A
4527	WeRize	2019.00	Bangalore	Financial Services	India's first socially distributed full stack …	Vi Cho Himar Gu

Exploratory Data Analysis

In [165…
```python
# Determining the shape of the datasets

combined_df.shape
```

Out[165… (4528, 11)

In [166…
```python
# Determining null values

print("Null values in combined_df:")
print(combined_df.isna().any())
```

```
Null values in combined_df:
Company         False
Founded          True
HeadQuarter      True
Sector           True
What it does    False
Founders         True
Investor         True
Amount($)        True
Stage            True
column10         True
year            False
dtype: bool
```

In [167…
```python
# Determining null values
print("Null values in combined_df:")
```

```
    print(combined_df.isna().sum())
```

```
Null values in combined_df:
Company            0
Founded          428
HeadQuarter      190
Sector            26
What it does       0
Founders          32
Investor         200
Amount($)        814
Stage           1784
column10        4524
year               0
dtype: int64
```

In [168…
```
#Gaining an overvew of the data
print("overvew of combined_df: ")
print(combined_df.info())
```

```
overvew of combined_df:
<class 'pandas.core.frame.DataFrame'>
RangeIndex: 4528 entries, 0 to 4527
Data columns (total 11 columns):
 #   Column        Non-Null Count  Dtype
---  ------        --------------  -----
 0   Company       4528 non-null   object
 1   Founded       4100 non-null   float64
 2   HeadQuarter   4338 non-null   object
 3   Sector        4502 non-null   object
 4   What it does  4528 non-null   object
 5   Founders      4496 non-null   object
 6   Investor      4328 non-null   object
 7   Amount($)     3714 non-null   float64
 8   Stage         2744 non-null   object
 9   column10      4 non-null      object
 10  year          4528 non-null   int64
dtypes: float64(2), int64(1), object(8)
memory usage: 389.3+ KB
None
```

In [169…
```
# Getting an overview with descriptive statistics

combined_df.describe(include = ['object']).T
```

	count	unique	top	freq
Company	4528	1745	BharatPe	20
HeadQuarter	4338	121	Bangalore	1486
Sector	4502	485	FinTech	346
What it does	4528	2112	BYJU'S is an educational technology company th...	10
Founders	4496	1919	Ashneer Grover, Shashvat Nakrani	14
Investor	4328	1712	Inflection Point Ventures	70
Stage	2744	58	Seed	652
column10	4	2	Pre-Seed	2

In [170…]
```python
# Determining unique values

combined_df.nunique()
```

Out[170…]
```
Company         1745
Founded           34
HeadQuarter      121
Sector           485
What it does    2112
Founders        1919
Investor        1712
Amount($)        394
Stage             58
column10           2
year               4
dtype: int64
```

Data Cleaning

Handling Missing Values

In [171…]
```python
print("For combined_df: ")
print(combined_df.isnull().sum())
```

```
For combined_df:
Company            0
Founded          428
HeadQuarter      190
Sector            26
What it does       0
Founders          32
Investor         200
Amount($)        814
Stage           1784
column10        4524
year               0
dtype: int64
```

```python
# Drop redundant columns

combined_df.drop(['column10'], axis = 1, inplace = True)
```

HeadQuarter Column

```python
# Assuming 'Company' and 'Head Quarter' are separate columns in your DataFra
# Iterating over both 'Company' and 'Head Quarter' columns

for index, row in combined_df.iterrows():
    company = row['Company']
    head_quarter = row['HeadQuarter']
    print(f"Index: {index}, Company: {company}, HeadQuarter: {head_quarter}"
```

```
Index: 0, Company: Aqgromalin, HeadQuarter: Chennai
Index: 1, Company: Krayonnz, HeadQuarter: Bangalore
Index: 2, Company: PadCare Labs, HeadQuarter: Pune
Index: 3, Company: NCOME, HeadQuarter: New Delhi
Index: 4, Company: Gramophone, HeadQuarter: Indore
Index: 5, Company: qZense, HeadQuarter: Bangalore
Index: 6, Company: MyClassboard, HeadQuarter: Hyderabad
Index: 7, Company: Metvy, HeadQuarter: Gurgaon
Index: 8, Company: Rupeek, HeadQuarter: Bangalore
Index: 9, Company: Gig India, HeadQuarter: Pune
Index: 10, Company: Slurrp Farm, HeadQuarter: Gurgaon
Index: 11, Company: Medfin, HeadQuarter: Bangalore
Index: 12, Company: MasterG, HeadQuarter: New Delhi
Index: 13, Company: Brila 91, HeadQuarter: New Delhi
Index: 14, Company: FoodyBuddy, HeadQuarter: Belgaum
Index: 15, Company: Zomato, HeadQuarter: Gurgaon
Index: 16, Company: OurEye.ai, HeadQuarter: Bangalore
Index: 17, Company: Shiprocket, HeadQuarter: New Delhi
Index: 18, Company: Pine Labs, HeadQuarter: Noida
Index: 19, Company: Moneyboxx Finance, HeadQuarter: New Delhi
Index: 20, Company: EWar, HeadQuarter: Bangalore
Index: 21, Company: SucSEED Indovation, HeadQuarter: Hyderabad
Index: 22, Company: TaxBuddy.com, HeadQuarter: Mumbai
Index: 23, Company: Awign Enterprises, HeadQuarter: Bangalore
Index: 24, Company: Circle of Angels, HeadQuarter: Gurgaon
Index: 25, Company: CoinDCX, HeadQuarter: Mumbai
Index: 26, Company: Glance, HeadQuarter: Bangalore
Index: 27, Company: VerSe Innovation, HeadQuarter: Bangalore
Index: 28, Company: Voosh, HeadQuarter: Bangalore
Index: 29, Company: Delhivery, HeadQuarter: Gurgaon
Index: 30, Company: Arya, HeadQuarter: Noida
Index: 31, Company: Pickrr, HeadQuarter: New Delhi
Index: 32, Company: PhonePe, HeadQuarter: Andheri
Index: 33, Company: Countingwell, HeadQuarter: Bangalore
Index: 34, Company: Callify.ai, HeadQuarter: Mumbai
Index: 35, Company: Hudle, HeadQuarter: New Delhi
Index: 36, Company: Cover it Up, HeadQuarter: Chennai
Index: 37, Company: BiteSpeed, HeadQuarter: Gurgaon
Index: 38, Company: WakeFit, HeadQuarter: Bangalore
Index: 39, Company: Sreyas Holistic Remedies, HeadQuarter: Hyderabad
Index: 40, Company: Fleeca India, HeadQuarter: Jaipur
Index: 41, Company: M1xchange, HeadQuarter: Gurgaon
Index: 42, Company: Exotel, HeadQuarter: Bangalore
Index: 43, Company: PagarBook, HeadQuarter: Bangalore
Index: 44, Company: PointOne Capital, HeadQuarter: Bangalore
Index: 45, Company: Ayana, HeadQuarter: Bangalore
Index: 46, Company: Fisdom, HeadQuarter: Bangalore
Index: 47, Company: Tinker Coders, HeadQuarter: Noida
Index: 48, Company: Infinite Uptime, HeadQuarter: Pune
Index: 49, Company: HappyLocate, HeadQuarter: Bangalore
Index: 50, Company: PhonePe, HeadQuarter: New Delhi
Index: 51, Company: Loop Health, HeadQuarter: Pune
Index: 52, Company: NeoDocs, HeadQuarter: Mumbai
Index: 53, Company: The ePlane, HeadQuarter: Chennai
Index: 54, Company: TagMango, HeadQuarter: Mumbai
Index: 55, Company: The New Shop, HeadQuarter: New Delhi
```

```
Index: 56, Company: MobiKwik, HeadQuarter: Gurgaon
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Index: 4326, Company: CRED, HeadQuarter: Bangalore
Index: 4327, Company: ConveGenius, HeadQuarter: Noida
Index: 4328, Company: Totality, HeadQuarter: Gurugram
Index: 4329, Company: CredAble, HeadQuarter: Mumbai
Index: 4330, Company: MarketWolf, HeadQuarter: Mumbai
Index: 4331, Company: Wondrlab, HeadQuarter: Mumbai
Index: 4332, Company: SUN Mobility, HeadQuarter: Bangalore
Index: 4333, Company: Tamasha, HeadQuarter: Mumbai
Index: 4334, Company: Revfin, HeadQuarter: New Delhi
```

```
Index: 4335, Company: Yu Foodlabs, HeadQuarter: Gurugram
Index: 4336, Company: MergerDomo, HeadQuarter: New Delhi
Index: 4337, Company: FarMart, HeadQuarter: Gurugram
Index: 4338, Company: Questt, HeadQuarter: Gurugram
Index: 4339, Company: IDfy, HeadQuarter: Mumbai
Index: 4340, Company: ClearDekho, HeadQuarter: Ghaziabad
Index: 4341, Company: BookingJini, HeadQuarter: Gurugram
Index: 4342, Company: Sourcewiz, HeadQuarter: Gurugram
Index: 4343, Company: Tvasta, HeadQuarter: Chennai
Index: 4344, Company: Kafqa Academy, HeadQuarter: Bangalore
Index: 4345, Company: Trell, HeadQuarter: Bangalore
Index: 4346, Company: Storia, HeadQuarter: Mumbai
Index: 4347, Company: Clear, HeadQuarter: Bangalore
Index: 4348, Company: Groww, HeadQuarter: Bangalore
Index: 4349, Company: The Indus Valley, HeadQuarter: Chennai
Index: 4350, Company: BharatPe, HeadQuarter: New Delhi
Index: 4351, Company: Teachmint, HeadQuarter: Bangalore
Index: 4352, Company: Porter, HeadQuarter: Bangalore
Index: 4353, Company: O4S, HeadQuarter: Gurugram
Index: 4354, Company: Wobb, HeadQuarter: Gurugram
Index: 4355, Company: BASIC Home Loan, HeadQuarter: Gurugram
Index: 4356, Company: Siply, HeadQuarter: Bangalore
Index: 4357, Company: BankSathi, HeadQuarter: New Delhi
Index: 4358, Company: Gramophone, HeadQuarter: Indore
Index: 4359, Company: Healofy, HeadQuarter: Bangalore
Index: 4360, Company: E42, HeadQuarter: Pune
Index: 4361, Company: Spottabl, HeadQuarter: Bangalore
Index: 4362, Company: DeHaat, HeadQuarter: Gurugram
Index: 4363, Company: Shumee, HeadQuarter: Bangalore
Index: 4364, Company: Zolve, HeadQuarter: Bangalore
Index: 4365, Company: Instoried, HeadQuarter: Bangalore
Index: 4366, Company: SportZchain, HeadQuarter: Mumbai
Index: 4367, Company: Hypto, HeadQuarter: Chennai
Index: 4368, Company: CHUPPS, HeadQuarter: Mumbai
Index: 4369, Company: Zenduty, HeadQuarter: Bangalore
Index: 4370, Company: R for Rabbit, HeadQuarter: Ahmedabad
Index: 4371, Company: Acko, HeadQuarter: Bangalore
Index: 4372, Company: LoveLocal, HeadQuarter: Mumbai
Index: 4373, Company: SupplyNote, HeadQuarter: Noida
Index: 4374, Company: Vakilsearch, HeadQuarter: Chennai
Index: 4375, Company: Cloudphysician, HeadQuarter: Bangalore
Index: 4376, Company: Wiggles.in, HeadQuarter: Pune
Index: 4377, Company: Avanti Finance, HeadQuarter: Bangalore
Index: 4378, Company: Vanity Wagon, HeadQuarter: New Delhi
Index: 4379, Company: Purplle, HeadQuarter: Mumbai
Index: 4380, Company: Wallmantra, HeadQuarter: Noida
Index: 4381, Company: MFine, HeadQuarter: Bangalore
Index: 4382, Company: Aquatein, HeadQuarter: Mumbai
Index: 4383, Company: Mentza, HeadQuarter: Mumbai
Index: 4384, Company: ConnectedH, HeadQuarter: Gurugram
Index: 4385, Company: CredAvenue, HeadQuarter: Chennai
Index: 4386, Company: Vedantu, HeadQuarter: Bangalore
Index: 4387, Company: Exotel, HeadQuarter: Bangalore
Index: 4388, Company: Fantasy Akhada, HeadQuarter: Gurugram
Index: 4389, Company: Meesho, HeadQuarter: Bangalore
Index: 4390, Company: PumPumPum, HeadQuarter: Gurugram
```

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Index: 4391, Company: Cusmat, HeadQuarter: Hyderabad
Index: 4392, Company: Homeville, HeadQuarter: Mumbai
Index: 4393, Company: Coinshift, HeadQuarter: Chandigarh
Index: 4394, Company: Strip Finance, HeadQuarter: Hyderabad
Index: 4395, Company: Ola Electric, HeadQuarter: Bangalore
Index: 4396, Company: Kolo, HeadQuarter: Bangalore
Index: 4397, Company: Chqbook, HeadQuarter: Gurugram
Index: 4398, Company: My3DSelfie, HeadQuarter: Guwahati
Index: 4399, Company: EV Plugs, HeadQuarter: Gurugram
Index: 4400, Company: Rulezero, HeadQuarter: Bangalore
Index: 4401, Company: CredRight, HeadQuarter: Hyderabad
Index: 4402, Company: Karbon Card, HeadQuarter: Bangalore
Index: 4403, Company: Auntie Fung, HeadQuarter: Bangalore
Index: 4404, Company: ePayLater, HeadQuarter: Mumbai
Index: 4405, Company: Fittr, HeadQuarter: Pune
Index: 4406, Company: Medikabazaar, HeadQuarter: Mumbai
Index: 4407, Company: Nimble Growth Organics, HeadQuarter: Bangalore
Index: 4408, Company: Delhivery, HeadQuarter: Gurugram
Index: 4409, Company: Akudo, HeadQuarter: Bangalore
Index: 4410, Company: Sanctum Wealth, HeadQuarter: Mumbai
Index: 4411, Company: 88academics, HeadQuarter: New Delhi
Index: 4412, Company: Upgame, HeadQuarter: Gurugram
Index: 4413, Company: Sanfe, HeadQuarter: New Delhi
Index: 4414, Company: PredictiVu, HeadQuarter: Gurugram
Index: 4415, Company: Sterling Accuris Wellness, HeadQuarter: Ahmedabad
Index: 4416, Company: Bijnis, HeadQuarter: New Delhi
Index: 4417, Company: Capital Float, HeadQuarter: Bangalore
Index: 4418, Company: Manch Technologies, HeadQuarter: Bangalore
Index: 4419, Company: Sochcast, HeadQuarter: Online Media         #REF!
Index: 4420, Company: Glamyo Health, HeadQuarter: New Delhi
Index: 4421, Company: CashBook, HeadQuarter: Gurugram
Index: 4422, Company: The Money Club, HeadQuarter: Noida
Index: 4423, Company: SuperZop, HeadQuarter: Mumbai
Index: 4424, Company: Zypp Electric, HeadQuarter: Gurugram
Index: 4425, Company: Alpha Coach, HeadQuarter: Mumbai
Index: 4426, Company: VRO Hospitality, HeadQuarter: Bangalore
Index: 4427, Company: byteXL, HeadQuarter: Hyderabad
Index: 4428, Company: Leena AI, HeadQuarter: Gurugram
Index: 4429, Company: CARS24, HeadQuarter: Gurugram
Index: 4430, Company: Klub, HeadQuarter: Bangalore
Index: 4431, Company: Bluepad, HeadQuarter: Bangalore
Index: 4432, Company: FloBiz, HeadQuarter: Bangalore
Index: 4433, Company: Tummoc, HeadQuarter: Bangalore
Index: 4434, Company: Design Cafe, HeadQuarter: Bangalore
Index: 4435, Company: PayCardo, HeadQuarter: Pune
Index: 4436, Company: Aerchain, HeadQuarter: Bangalore
Index: 4437, Company: Expertrons, HeadQuarter: Mumbai
Index: 4438, Company: CuriousJr, HeadQuarter: Gurugram
Index: 4439, Company: Wow! Momo, HeadQuarter: Kolkata
Index: 4440, Company: Supertails, HeadQuarter: Bangalore
Index: 4441, Company: LifeCell, HeadQuarter: Chennai
Index: 4442, Company: ZestMoney, HeadQuarter: Bangalore
Index: 4443, Company: FrontRow, HeadQuarter: Bangalore
Index: 4444, Company: HappyCredit, HeadQuarter: Bangalore
Index: 4445, Company: Endimension, HeadQuarter: Mumbai
Index: 4446, Company: Frenzi, HeadQuarter: Mumbai
```

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Index: 4447, Company: Leverage Edu, HeadQuarter: New Delhi
Index: 4448, Company: BeepKart, HeadQuarter: Bangalore
Index: 4449, Company: Lio, HeadQuarter: Pune
Index: 4450, Company: TravClan, HeadQuarter: New Delhi
Index: 4451, Company: WickedGud, HeadQuarter: Mumbai
Index: 4452, Company: Enercomp, HeadQuarter: Ahmedabad
Index: 4453, Company: BetterPlace, HeadQuarter: Bangalore
Index: 4454, Company: Medpho, HeadQuarter: Noida
Index: 4455, Company: LivQuik Technology, HeadQuarter: Mumbai
Index: 4456, Company: EventBeep, HeadQuarter: Pune
Index: 4457, Company: GTM Buddy, HeadQuarter: Hyderabad
Index: 4458, Company: Gobbly, HeadQuarter: Gurugram
Index: 4459, Company: HexaHealth, HeadQuarter: Mumbai
Index: 4460, Company: Eupheus Learning, HeadQuarter: New Delhi
Index: 4461, Company: Easiloan, HeadQuarter: Mumbai
Index: 4462, Company: Anar, HeadQuarter: Mumbai
Index: 4463, Company: Shadez, HeadQuarter: Mumbai
Index: 4464, Company: Vahan, HeadQuarter: Bangalore
Index: 4465, Company: MPL, HeadQuarter: Bangalore
Index: 4466, Company: Tinkerly, HeadQuarter: Jaipur
Index: 4467, Company: Godamwale, HeadQuarter: Mumbai
Index: 4468, Company: Artium Academy, HeadQuarter: Mumbai
Index: 4469, Company: Awon GameZ, HeadQuarter: Noida
Index: 4470, Company: Ayu Health, HeadQuarter: Bangalore
Index: 4471, Company: Apna, HeadQuarter: Bangalore
Index: 4472, Company: BharatAgri, HeadQuarter: Bangalore
Index: 4473, Company: Flatheads, HeadQuarter: Bangalore
Index: 4474, Company: Boutique Spirit Brands, HeadQuarter: New Delhi
Index: 4475, Company: eShipz, HeadQuarter: Bangalore
Index: 4476, Company: Pine Labs, HeadQuarter: Noida
Index: 4477, Company: Paytail, HeadQuarter: New Delhi
Index: 4478, Company: 4Fin, HeadQuarter: Pune
Index: 4479, Company: Atomberg Technologies, HeadQuarter: Mumbai
Index: 4480, Company: Genext Students, HeadQuarter: Mumbai
Index: 4481, Company: immunitoAI, HeadQuarter: Bangalore
Index: 4482, Company: GameEon Studios, HeadQuarter: Mumbai
Index: 4483, Company: Farmers Fresh Zone, HeadQuarter: Kochi
Index: 4484, Company: Anveshan, HeadQuarter: Bangalore
Index: 4485, Company: OckyPocky, HeadQuarter: Gurugram
Index: 4486, Company: Coutloot, HeadQuarter: Mumbai
Index: 4487, Company: Nova Benefits, HeadQuarter: Bangalore
Index: 4488, Company: HomeLane, HeadQuarter: Bangalore
Index: 4489, Company: Lido Learning, HeadQuarter: Mumbai
Index: 4490, Company: Jar, HeadQuarter: Bangalore
Index: 4491, Company: Peppermint, HeadQuarter: Pune
Index: 4492, Company: moneyHOP, HeadQuarter: London
Index: 4493, Company: Codingal, HeadQuarter: Bangalore
Index: 4494, Company: Skit, HeadQuarter: Bangalore
Index: 4495, Company: Peak, HeadQuarter: Information Technology & Services
Index: 4496, Company: REVOS, HeadQuarter: Bangalore
Index: 4497, Company: Dezerv., HeadQuarter: Mumbai
Index: 4498, Company: AppsForBharat, HeadQuarter: Bangalore
Index: 4499, Company: Habbit, HeadQuarter: Bangalore
Index: 4500, Company: Bikayi, HeadQuarter: Hyderabad
Index: 4501, Company: Sugar.fit, HeadQuarter: Bangalore
Index: 4502, Company: Dukaan, HeadQuarter: Bangalore
```

```
Index: 4503, Company: Vidyakul, HeadQuarter: Gurugram
Index: 4504, Company: Goodmylk, HeadQuarter: Bangalore
Index: 4505, Company: Fieldproxy, HeadQuarter: Chennai
Index: 4506, Company: NeuroPixel.AI, HeadQuarter: Bangalore
Index: 4507, Company: Elixia Tech Solutions, HeadQuarter: Mumbai
Index: 4508, Company: bitsCrunch, HeadQuarter: Chennai
Index: 4509, Company: Prolgae, HeadQuarter: The Nilgiris
Index: 4510, Company: Biddano, HeadQuarter: Pune
Index: 4511, Company: Geniemode, HeadQuarter: Gurugram
Index: 4512, Company: Sapio Analytics, HeadQuarter: Mumbai
Index: 4513, Company: Neokred, HeadQuarter: Bangalore
Index: 4514, Company: Delhivery, HeadQuarter: Gurugram
Index: 4515, Company: Flipspaces, HeadQuarter: Mumbai
Index: 4516, Company: Fleek, HeadQuarter: Bangalore
Index: 4517, Company: GoKwik, HeadQuarter: New Delhi
Index: 4518, Company: Proeon, HeadQuarter: Pune
Index: 4519, Company: InfyU Labs, HeadQuarter: Gandhinagar
Index: 4520, Company: TechEagle, HeadQuarter: Gurugram
Index: 4521, Company: Voxelgrids, HeadQuarter: Bangalore
Index: 4522, Company: Cogos Technologies, HeadQuarter: Bangalore
Index: 4523, Company: Gigforce, HeadQuarter: Gurugram
Index: 4524, Company: Vahdam, HeadQuarter: New Delhi
Index: 4525, Company: Leap Finance, HeadQuarter: Bangalore
Index: 4526, Company: CollegeDekho, HeadQuarter: Gurugram
Index: 4527, Company: WeRize, HeadQuarter: Bangalore
```

In [174…
```python
combined_df.at[29,'HeadQuarter'] = 'New Delhi'
combined_df.at[32,'HeadQuarter'] = 'Andhra Pradesh'
combined_df.at[43,'HeadQuarter'] = 'Faridabad'
combined_df.at[98,'HeadQuarter'] = 'Bengaluru'
combined_df.at[111,'HeadQuarter'] = 'Bengaluru'
combined_df.at[241,'HeadQuarter'] = 'New Delhi'
combined_df.at[242,'HeadQuarter'] = 'Mumbai'
combined_df.at[255,'HeadQuarter'] = 'New Delhi'
combined_df.at[256,'HeadQuarter'] = 'Mumbai'
combined_df.at[257,'HeadQuarter'] = 'Gurugram'
combined_df.at[806,'HeadQuarter'] = 'Faridabad'
combined_df.at[1100,'HeadQuarter'] = 'Bangalore'
combined_df.at[1176,'HeadQuarter'] = 'Manchester'
combined_df.at[1287,'HeadQuarter'] = 'Tirunelveli'
combined_df.at[1370,'HeadQuarter'] = 'Jaipur'
combined_df.at[1375,'HeadQuarter'] = 'Frisco'
combined_df.at[1393,'HeadQuarter'] = 'Dhingsara'
combined_df.at[1395,'HeadQuarter'] = 'New York'
combined_df.at[1400,'HeadQuarter'] = 'Jaipur'
combined_df.at[1407,'HeadQuarter'] = 'Jaipur'
combined_df.at[1432,'HeadQuarter'] = 'San Francisco'
combined_df.at[1434,'HeadQuarter'] = 'San Francisco'
combined_df.at[1438,'HeadQuarter'] = 'San Ramon'
combined_df.at[1439,'HeadQuarter'] = 'Paris'
combined_df.at[1441,'HeadQuarter'] = 'Texas'
combined_df.at[1449,'HeadQuarter'] = 'San Francisco'
combined_df.at[1469,'HeadQuarter'] = 'London'
combined_df.at[1470,'HeadQuarter'] = 'Sydney'
combined_df.at[1471,'HeadQuarter'] = 'Milano'
combined_df.at[1473,'HeadQuarter'] = 'New York'
```

```python
combined_df.at[1474,'HeadQuarter'] = 'Queensland'
combined_df.at[1482,'HeadQuarter'] = 'London'
combined_df.at[1488,'HeadQuarter'] = 'San Francisco'
combined_df.at[1491,'HeadQuarter'] = 'Trivandrum'
combined_df.at[1493,'HeadQuarter'] = 'Samastipur'
combined_df.at[1496,'HeadQuarter'] = 'Irvine'
combined_df.at[1497,'HeadQuarter'] = 'Tumkur'
combined_df.at[1501,'HeadQuarter'] = 'San Francisco'
combined_df.at[1509,'HeadQuarter'] = 'San Francisco'
combined_df.at[1510,'HeadQuarter'] = 'Newcastle'
combined_df.at[1512,'HeadQuarter'] = 'Shanghai'
combined_df.at[1515,'HeadQuarter'] = 'Jiaxing'
combined_df.at[1578,'HeadQuarter'] = 'San Francisco'
combined_df.at[1593,'HeadQuarter'] = 'Tangerang'
combined_df.at[1696,'HeadQuarter'] = 'Hyderabad'
combined_df.at[1708,'HeadQuarter'] = 'Bengaluru'
combined_df.at[1709,'HeadQuarter'] = 'Gurugram'
combined_df.at[1724,'HeadQuarter'] = 'Noida'
combined_df.at[1725,'HeadQuarter'] = 'Andhra Pradesh'
combined_df.at[1728,'HeadQuarter'] = 'New Delhi'
combined_df.at[1772,'HeadQuarter'] = 'New Delhi'
combined_df.at[1831,'HeadQuarter'] = 'Mumbai'
combined_df.at[1835,'HeadQuarter'] = 'Bengaluru'
combined_df.at[1844,'HeadQuarter'] = 'Pune'
combined_df.at[1856,'HeadQuarter'] = 'Bengaluru'
combined_df.at[1857,'HeadQuarter'] = 'Bangalore'
combined_df.at[1858,'HeadQuarter'] = 'Seattle'
combined_df.at[1860,'HeadQuarter'] = 'Bangalore'
combined_df.at[1866,'HeadQuarter'] = 'Bangalore'
combined_df.at[1874,'HeadQuarter'] = 'New Delhi'
combined_df.at[1877,'HeadQuarter'] = 'Bengaluru'
combined_df.at[1903,'HeadQuarter'] = 'Gurgaon'
combined_df.at[1908,'HeadQuarter'] = 'Coimbatore'
combined_df.at[1919,'HeadQuarter'] = 'New Delhi'
combined_df.at[1923,'HeadQuarter'] = 'Bangalore'
combined_df.at[1924,'HeadQuarter'] = 'Thane'
combined_df.at[1925,'HeadQuarter'] = 'Singapore'
combined_df.at[1937,'HeadQuarter'] = 'Bengaluru'
combined_df.at[1946,'HeadQuarter'] = 'Ahmedabad'
combined_df.at[1952,'HeadQuarter'] = 'Chennai'
combined_df.at[1956,'HeadQuarter'] = 'Bengaluru'
combined_df.at[1966,'HeadQuarter'] = 'Bengaluru'
combined_df.at[1977,'HeadQuarter'] = 'Bengaluru'
combined_df.at[1982,'HeadQuarter'] = 'London'
combined_df.at[1984,'HeadQuarter'] = 'New York'
combined_df.at[1985,'HeadQuarter'] = 'Panaji'
combined_df.at[1987,'HeadQuarter'] = 'Mumbai'
combined_df.at[1989,'HeadQuarter'] = 'Bengaluru'
combined_df.at[1994,'HeadQuarter'] = 'Mumbai'
combined_df.at[2000,'HeadQuarter'] = 'Mumbai'
combined_df.at[2002,'HeadQuarter'] = 'Mumbai'
combined_df.at[2004,'HeadQuarter'] = 'Gurugram'
combined_df.at[2005,'HeadQuarter'] = 'Gurugram'
combined_df.at[2009,'HeadQuarter'] = 'Bangalore'
combined_df.at[2011,'HeadQuarter'] = 'Jakarta'
combined_df.at[2013,'HeadQuarter'] = 'San Fransisco'
```

```python
combined_df.at[2035,'HeadQuarter'] = 'Mumbai'
combined_df.at[2036,'HeadQuarter'] = 'New Delhi'
combined_df.at[2047,'HeadQuarter'] = 'Mumbai'
combined_df.at[2049,'HeadQuarter'] = 'Bengaluru'
combined_df.at[2051,'HeadQuarter'] = 'Mumbai'
combined_df.at[2079,'HeadQuarter'] = 'Hyderabad'
combined_df.at[2098,'HeadQuarter'] = 'San Fransisco'
combined_df.at[2099,'HeadQuarter'] = 'Bangalore'
combined_df.at[2112,'HeadQuarter'] = 'Noida'
combined_df.at[2114,'HeadQuarter'] = 'London'
combined_df.at[2115,'HeadQuarter'] = 'Mumbai'
combined_df.at[2136,'HeadQuarter'] = 'New Delhi'
combined_df.at[2138,'HeadQuarter'] = 'Noida'
combined_df.at[2139,'HeadQuarter'] = 'Delhi'
combined_df.at[2141,'HeadQuarter'] = 'Stockholm'
combined_df.at[2144,'HeadQuarter'] = 'Bangalore'
combined_df.at[2146,'HeadQuarter'] = 'Mumbai'
combined_df.at[2155,'HeadQuarter'] = 'Mumbai'
combined_df.at[2159,'HeadQuarter'] = 'Gurugram'
combined_df.at[2162,'HeadQuarter'] = 'New Delhi'
combined_df.at[2169,'HeadQuarter'] = 'Hyderabad'
combined_df.at[2179,'HeadQuarter'] = 'Bangalore'
combined_df.at[2191,'HeadQuarter'] = 'New York'
combined_df.at[2196,'HeadQuarter'] = 'Gurugram'
combined_df.at[2198,'HeadQuarter'] = 'Bangalore'
combined_df.at[2199,'HeadQuarter'] = 'California'
combined_df.at[2203,'HeadQuarter'] = 'Illinois'
combined_df.at[2204,'HeadQuarter'] = 'Singapore'
combined_df.at[2205,'HeadQuarter'] = 'Bengaluru'
combined_df.at[2211,'HeadQuarter'] = 'Massachusetts'
combined_df.at[2213,'HeadQuarter'] = 'Hyderabad'
combined_df.at[2217,'HeadQuarter'] = 'Ahmedabad'
combined_df.at[2225,'HeadQuarter'] = 'New Delhi'
combined_df.at[2228,'HeadQuarter'] = 'Bengaluru'
combined_df.at[2234,'HeadQuarter'] = 'San Fransisco'
combined_df.at[2236,'HeadQuarter'] = 'New Delhi'
combined_df.at[2238,'HeadQuarter'] = 'Mumbai'
combined_df.at[2240,'HeadQuarter'] = 'Mumbai'
combined_df.at[2241,'HeadQuarter'] = 'Gurgaon'
combined_df.at[2242,'HeadQuarter'] = 'Bengaluru'
combined_df.at[2243,'HeadQuarter'] = 'Gurgaon'
combined_df.at[2244,'HeadQuarter'] = 'Bangalore'
combined_df.at[2250,'HeadQuarter'] = 'Noida'
combined_df.at[2254,'HeadQuarter'] = 'Pune'
combined_df.at[2256,'HeadQuarter'] = 'New Delhi'
combined_df.at[2260,'HeadQuarter'] = 'Bangalore'
combined_df.at[2264,'HeadQuarter'] = 'New Delhi'
combined_df.at[2272,'HeadQuarter'] = 'Massachusetts'
combined_df.at[2278,'HeadQuarter'] = 'Mumbai'
combined_df.at[2280,'HeadQuarter'] = 'Bangalore'
combined_df.at[2282,'HeadQuarter'] = 'Mumbai'
combined_df.at[2285,'HeadQuarter'] = 'Gurgaon'
combined_df.at[2286,'HeadQuarter'] = 'San Francisco'
combined_df.at[2291,'HeadQuarter'] = 'San Francisc'
combined_df.at[2293,'HeadQuarter'] = 'Gurugram'
combined_df.at[2295,'HeadQuarter'] = 'Gurgaon'
```

```python
combined_df.at[2298,'HeadQuarter'] = 'Gurugram'
combined_df.at[2305,'HeadQuarter'] = 'Gurgaon'
combined_df.at[2307,'HeadQuarter'] = 'Bengaluru'
combined_df.at[2318,'HeadQuarter'] = 'Gurugram'
combined_df.at[2329,'HeadQuarter'] = 'New Delhi'
combined_df.at[2334,'HeadQuarter'] = 'Chennai'
combined_df.at[2340,'HeadQuarter'] = 'Bengaluru'
combined_df.at[2343,'HeadQuarter'] = 'Bangalore'
combined_df.at[2365,'HeadQuarter'] = 'Atlanta'
combined_df.at[2395,'HeadQuarter'] = 'Faridabad'
combined_df.at[2412,'HeadQuarter'] = 'New Delhi'
combined_df.at[2552,'HeadQuarter'] = 'Noida'
```

Stage Column

In [175…
```python
combined_df['Stage'].unique()
```

Out[175…
```
array([nan, 'Pre-seed', 'Seed', 'Pre-series A', 'Pre-series', 'Series C',
       'Series A', 'Series B', 'Debt', 'Pre-series C', 'Pre-series B',
       'Series E', 'Bridge', 'Series D', 'Series B2', 'Series F',
       'Pre- series A', 'Edge', 'Series H', 'Pre-Series B', 'Seed A',
       'Series A-1', 'Seed Funding', 'Pre-Seed', 'Seed round',
       'Pre-seed Round', 'Seed Round & Series A', 'Pre Series A',
       'Pre seed Round', 'Angel Round', 'Pre series A1', 'Series E2',
       'Pre series A', 'Seed Round', 'Bridge Round', 'Pre seed round',
       'Pre series B', 'Pre series C', 'Seed Investment', 'Series D1',
       'Mid series', 'Series C, D', 'Seed funding', '$1200000', 'Seed+',
       'Series F2', 'Series A+', 'Series G', 'Series B3', 'PE',
       'Series F1', 'Pre-series A1', '$300000', 'Early seed', '$6000000',
       '$1000000', 'Seies A', 'Series A2', 'Series I'], dtype=object)
```

In [176…
```python
# List of values to remove
remove_values = [
    '$1200000', '$300000', '$6000000', '$1000000', 'Undisclosed', 'Edge', 'M
    'Mid series', 'Private Equity','Venture - Series Unknown', 'Grant', 'Deb
    'Undisclosed', 'Secondary Market', 'Post-IPO Equity', 'Non-equity Assist
]

# Filter out rows with unwanted values
df_cleaned = combined_df[~combined_df['Stage'].isin(remove_values)]


# Define the mapping dictionary
stage_mapping = {




    'Pre-Series A': ['Pre Series A', 'Pre series A1', 'Series A2', 'Pre-seri
                     'Pre-series A', 'Pre-series A1','Pre series A'],
    'Pre-Series B': ['Pre-Series B', 'Pre Series B'],
    'Series B': ['Series B', 'Series B3', 'Series B+', 'Series B2', 'Venture
    'Series A': ['Series A+', 'Series A-1', 'Series A', 'Seed Round & Series
```

```
        'Series F': ['Series F', 'Series F2', 'Series F1'],
        'Seed': ['Seed Investment', 'Seed Funding', 'Seed funding', 'Seed+', 'Pr
        'Series E': ['Series E', 'Series E2'],
        'Pre-Series C': ['Pre-Series C', 'Pre Series C'],
        'Series C' : ['Series C, D'],
        'Series D': ['Series D1']
}

# Invert the mapping dictionary to map individual variations to their standa
inverted_mapping = {v: k for k, values in stage_mapping.items() for v in val

# Apply the mapping to the 'Stage' column permanently
df_cleaned['Stage'] = df_cleaned['Stage'].replace(inverted_mapping)

# Display the updated DataFrame to verify the changes
print(df_cleaned['Stage'].unique())
```

```
[nan 'Pre-seed' 'Seed' 'Pre-Series A' 'Pre-series' 'Series C' 'Series A'
 'Series B' 'Pre-series C' 'Pre-series B' 'Series E' 'Series D' 'Series F'
 'Pre- series A' 'Series H' 'Pre-Series B' 'Pre-Seed' 'Seed round'
 'Pre seed Round' 'Seed Round' 'Pre seed round' 'Pre series B'
 'Pre series C' 'Series G' 'Early seed' 'Seies A' 'Series I']
```

Sector Column

In [177...
```python
# Handling Missing Values In The Sector Column

# Fill missing values in the 'Sector'column with the most frequent sector

most_frequent_sector = combined_df['Sector'].mode()[0]
combined_df['Sector'].fillna(most_frequent_sector, inplace=True)
```

Founders Column

In [178...
```python
# Fill missing values in the 'Founders'column with 'Undisclosed'

combined_df['Founders'].fillna('Undisclosed', inplace=True)
```

Investor Column

In [179...
```python
# Fill missing values in the 'Investor'column with 'Undisclosed'

combined_df['Investor'].fillna('Undisclosed', inplace=True)
```

Founded Column

In [180...
```python
# Fill missing values in the 'Founded'column with 'Unknown'

combined_df['Founded'].fillna('Unknown', inplace=True)
```

Amount Column

In [181...
```python
# Fill missing values in the 'Amount' column with the median
```

```
amount_median = combined_df['Amount($)'].median()
combined_df['Amount($)'] = combined_df['Amount($)'].fillna(amount_median)
combined_df['Amount($)'].head()
```

Out[181...
```
0     200000.00
1     100000.00
2    3300000.00
3     400000.00
4     340000.00
Name: Amount($), dtype: float64
```

In [182...
```python
# Checking for null values

combined_df.isna().sum()
```

Out[182...
```
Company            0
Founded            0
HeadQuarter      190
Sector             0
What it does       0
Founders           0
Investor           0
Amount($)          0
Stage           1784
year               0
dtype: int64
```

For sectors

In [195...
```python
# Ensuring consistent formatting for columns


# Categorizing the sectors using regular expression

import re

def sector_redistribution(sector):
    sector = sector.lower()  # Convert sector to lowercase for case-insensit

    # Define regular expressions for each broad sector category
    if re.search(r'bank|fintech|finance|crypto|account|credit|venture|crowd|
        return 'Financial Services'
    elif re.search(r'health|pharma|biotech|med|hospital|clinic|wellness|care
        return 'Healthcare'
    elif re.search(r'edu|school|college|learn|tutor|academy|elearning|edtech
        return 'Education'
    elif re.search(r'tech|software|it|computer|cloud|data|ai|ml|cyber|saas|i
        return 'Technology'
    elif re.search(r'media|entertain|film|music|tv|video|publishing|news|str
        return 'Media and Entertainment'
    elif re.search(r'travel|tour|hotel|restaurant|food|hospitality|tourism|a
        return 'Hospitality and Tourism'
    elif re.search(r'retail|e-commerce|shop|store|mall|ecommerce|shopping|fa
        return 'Retail and E-Commerce'
    elif re.search(r'energy|power|oil|gas|renewable|solar|wind|cleantech|env
        return 'Energy'
```

```python
        elif re.search(r'real estate|property|housing|construction|building|inte
            return 'Real Estate'
        elif re.search(r'auto|car|vehicle|transport|logistics|delivery|shipping|
            return 'Automotive and Transportation'
        elif re.search(r'agri|farm|agriculture|crop|livestock|agtech|farming|foc
            return 'Agriculture'
        elif re.search(r'consumer goods|fmcg|goods|product|consumer|lifestyle|hc
            return 'Consumer Goods'
        elif re.search(r'aero|defense|military|space|aerospace', sector):
            return 'Aerospace and Defense'
        elif re.search(r'insurance|insure|policy|insurtech|health insurance|life
            return 'Insurance'
        elif re.search(r'utility|water|electric|gas|utilities', sector):
            return 'Utilities'
        elif re.search(r'nonprofit|charity|ngo|social|non-profit|social entrepre
            return 'Nonprofit and Social Services'
        elif re.search(r'prof|consult|service|advisor|law|legal|account|business
            return 'Professional Services'
        elif re.search(r'manufacture|factory|production|industrial|machinery|inc
            return 'Manufacturing'
        else:
            return 'Other'

    # Apply the sector_redistribution function to the Sector column
    combined_df['Sector'] = combined_df['Sector'].apply(sector_redistribution)
```

For HeadQuarters

```python
import re

def simplify_location(location):
    # Check if the input is a string
    if isinstance(location, str):
        # Extract only the city name using regular expression
        city = re.split(',|\\s', location)[0]
        return city.strip()
    else:
        # Return the input if it's not a string
        return location

# Apply the function to the HeadQuarter column
combined_df['HeadQuarter'] = combined_df['HeadQuarter'].apply(simplify_locat
```

For Amount

```python
# Assuming all amounts have been converted to USD in previous steps

# Convert to numeric, setting errors='coerce' will convert non-numeric value
combined_df['Amount($)'] = pd.to_numeric(combined_df['Amount($)'], errors='c

# Set the display option for floating point numbers
pd.options.display.float_format = '{:.2f}'.format

# Alternatively, round the numbers to two decimal places for display purpose
combined_df['Amount($)'] = combined_df['Amount($)'].round(2)
```

```
combined_df['Amount($)'].head()
```

Out[197…
```
0      200000.00
1      100000.00
2     3300000.00
3      400000.00
4      340000.00
Name: Amount($), dtype: float64
```

Removing Duplicates

In [198…
```
# Check for duplicates
print(combined_df.duplicated().sum())

# Drop duplicate rows
combined_df.drop_duplicates(inplace=True)
```

0

Outlier Detection And Handling

In [199…
```
print(combined_df['Amount($)'].dtype)
```

float64

In [200…
```
# Identify outliers using IQR (Interquartile Range)

Q1 = combined_df['Amount($)'].quantile(0.25)
Q3 = combined_df['Amount($)'].quantile(0.75)
IQR = Q3 - Q1

# Define outlier thresholds
lower_bound = Q1 - 1.5 * IQR
upper_bound = Q3 + 1.5 * IQR
# The factor of 1.5 is a commonly used value for detecting outliers using th

# Filter out outliers
outliers = combined_df[(combined_df['Amount($)'] < lower_bound) | (combined_
print(f"Number of outliers: {outliers.shape[0]}")

# Remove outliers
combined_df = combined_df[(combined_df['Amount($)'] >= lower_bound) & (combi
```

Number of outliers: 452

In [201…
```
# Save the cleaned DataFrame

combined_df.to_csv('clean_combined_dataset.csv', index=False)

# Load the csv into a dataframe

clean_combined_df = pd.read_csv('clean_combined_dataset.csv')
```

In [202…
```
clean_combined_df.columns
```

```
Out[202…  Index(['Company', 'Founded', 'HeadQuarter', 'Sector', 'What it does',
                 'Founders', 'Investor', 'Amount($)', 'Stage', 'year'],
                dtype='object')
```

Hypothesis Testing

```
In [191…  !pip install statsmodels
```

```
Requirement already satisfied: statsmodels in c:\mingw\python\lib\site-packa
ges (0.14.4)
Requirement already satisfied: numpy<3,>=1.22.3 in c:\mingw\python\lib\site-
packages (from statsmodels) (2.1.3)
Requirement already satisfied: scipy!=1.9.2,>=1.8 in c:\mingw\python\lib\sit
e-packages (from statsmodels) (1.15.1)
Requirement already satisfied: pandas!=2.1.0,>=1.4 in c:\mingw\python\lib\si
te-packages (from statsmodels) (2.2.3)
Requirement already satisfied: patsy>=0.5.6 in c:\mingw\python\lib\site-pack
ages (from statsmodels) (1.0.1)
Requirement already satisfied: packaging>=21.3 in c:\mingw\python\lib\site-p
ackages (from statsmodels) (24.2)
Requirement already satisfied: python-dateutil>=2.8.2 in c:\mingw\python\lib
\site-packages (from pandas!=2.1.0,>=1.4->statsmodels) (2.9.0.post0)
Requirement already satisfied: pytz>=2020.1 in c:\mingw\python\lib\site-pack
ages (from pandas!=2.1.0,>=1.4->statsmodels) (2024.2)
Requirement already satisfied: tzdata>=2022.7 in c:\mingw\python\lib\site-pa
ckages (from pandas!=2.1.0,>=1.4->statsmodels) (2024.2)
Requirement already satisfied: six>=1.5 in c:\mingw\python\lib\site-packages
(from python-dateutil>=2.8.2->pandas!=2.1.0,>=1.4->statsmodels) (1.17.0)
```
```
[notice] A new release of pip is available: 25.0.1 -> 25.1.1
[notice] To update, run: python.exe -m pip install --upgrade pip
```

```python
In [203…  import statsmodels.api as sm
          from statsmodels.formula.api import ols

          # Fit the model
          # The Q("Amount($)") syntax is used to handle column names with special char
          model = ols('Q("Amount($)") ~ C(Sector)', data=clean_combined_df).fit()

          # Perform ANOVA
          anova_table = sm.stats.anova_lm(model, typ=2)
          print(anova_table)

          # Interpret the results
          alpha = 0.05
          p_value = anova_table['PR(>F)'][0]
          if p_value < alpha:
              print("Reject the null hypothesis: There is a significant difference in
          else:
              print("Fail to reject the null hypothesis: There is no significant diffe
```

```
                  sum_sq       df     F  PR(>F)
C(Sector)    199218557793847.78    9.00 5.54    0.00
Residual  13295160391778364.00 3330.00  NaN     NaN
```
Reject the null hypothesis: There is a significant difference in the average
funding amounts across different sectors.

Analysis

In [204…
```python
# Load the csv into a dataframe
import pandas as pd

clean_combined_df = pd.read_csv('clean_combined_dataset.csv')
clean_combined_df
```

	Company	Founded	HeadQuarter	Sector	What it does	Founde
0	Aqgromalin	2019.0	Chennai	Technology	Cultivating Ideas for Profit	Prasanr Manogara Bharani C
1	Krayonnz	2019.0	Bangalore	Education	An academy-guardian-scholar centric ecosystem ...	Saural Dix Gurudu Upadhya
2	PadCare Labs	2018.0	Pune	Other	Converting bio-hazardous waste to harmless waste	Ajinky Dhariy
3	NCOME	2020.0	New	Other	Escrow-as-a-service platform	Ritesh Tiwa
4	Gramophone	2016.0	Indore	Technology	Gramophone is an AgTech platform enabling acce...	Ashish Raja Sing Harsl Gupt Nisha Mah
...	...	...	...	...	...	
3335	TechEagle	2015.0	Gurugram	Aerospace and Defense	Safe, secure & reliable On-Demand Drone delive...	Vikra Singh Meer
3336	Voxelgrids	2017.0	Bangalore	Technology	Voxelgrids is an Magnetic Resonance Imaging te...	Arju Arunachala
3337	Cogos Technologies	2016.0	Bangalore	Technology	A smart-tech-enabled platform offering a one-s...	Prasa Sreera
3338	Gigforce	2019.0	Gurugram	Technology	A gig/on-demand staffing company.	Chira Mitta Anirudh Sy
3339	WeRize	2019.0	Bangalore	Professional Services	India's first socially distributed full stack ...	Vish Chopr Himansl Gup

3340 rows × 10 columns

In [205...
```python
# Descriptive statistics

# To get an overview of the funding amounts

clean_combined_df['Amount($)'].describe()
```

Out[205...
```
count       3340.00
mean     2610505.26
std      2010334.11
min        10000.00
25%      1000000.00
50%      2990000.00
75%      3300000.00
max      9500000.00
Name: Amount($), dtype: float64
```

In [206...
```python
import matplotlib.pyplot as plt
import seaborn as sns
plt.style.use('seaborn-v0_8-darkgrid')
```

In [207...
```python
print(plt.style.available)
```

```
['Solarize_Light2', '_classic_test_patch', '_mpl-gallery', '_mpl-gallery-nog
rid', 'bmh', 'classic', 'dark_background', 'fast', 'fivethirtyeight', 'ggplo
t', 'grayscale', 'seaborn-v0_8', 'seaborn-v0_8-bright', 'seaborn-v0_8-colorb
lind', 'seaborn-v0_8-dark', 'seaborn-v0_8-dark-palette', 'seaborn-v0_8-darkg
rid', 'seaborn-v0_8-deep', 'seaborn-v0_8-muted', 'seaborn-v0_8-notebook', 's
eaborn-v0_8-paper', 'seaborn-v0_8-pastel', 'seaborn-v0_8-poster', 'seaborn-v
0_8-talk', 'seaborn-v0_8-ticks', 'seaborn-v0_8-white', 'seaborn-v0_8-whitegr
id', 'tableau-colorblind10']
```
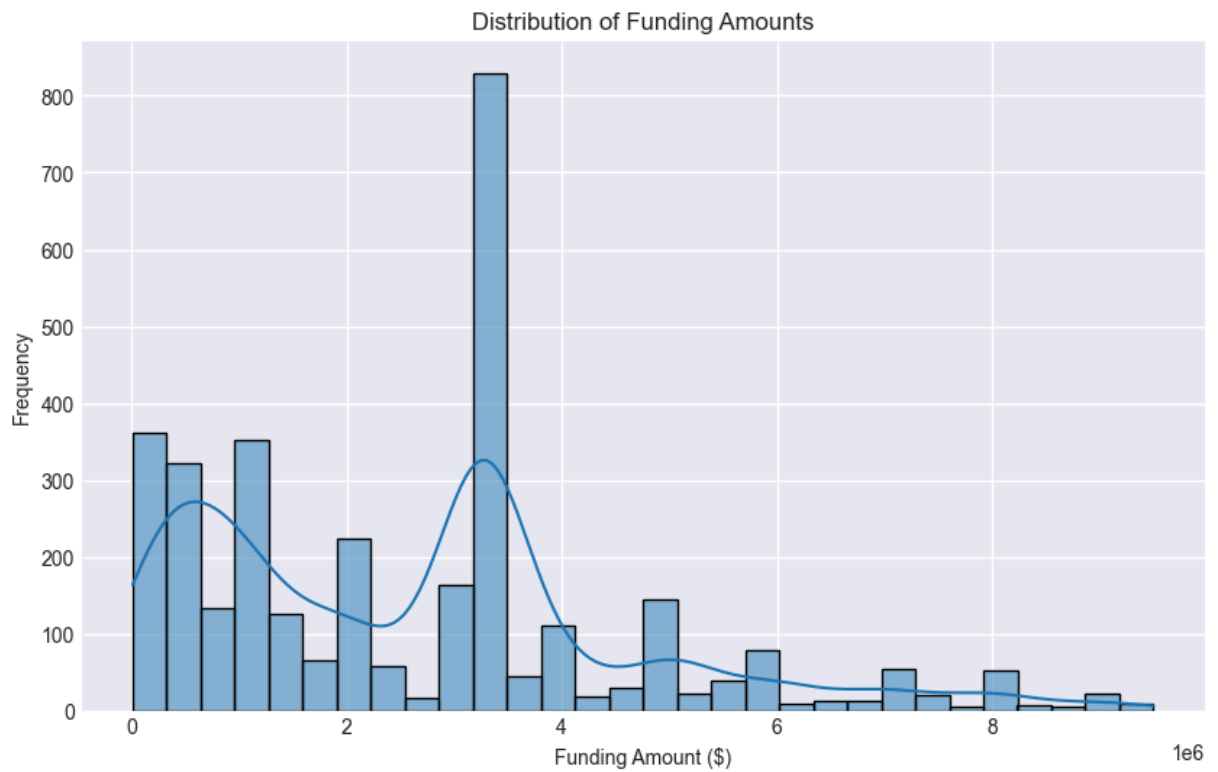
Distribution Analysis

In [208...
```python
# To get an overview of the spread and identify any skewness

# In this case we'll use both the histogram


# Histogram
plt.figure(figsize=(10, 6))
sns.histplot(clean_combined_df['Amount($)'], bins=30, kde=True)
plt.title('Distribution of Funding Amounts')
plt.xlabel('Funding Amount ($)')
plt.ylabel('Frequency')
plt.show()
```
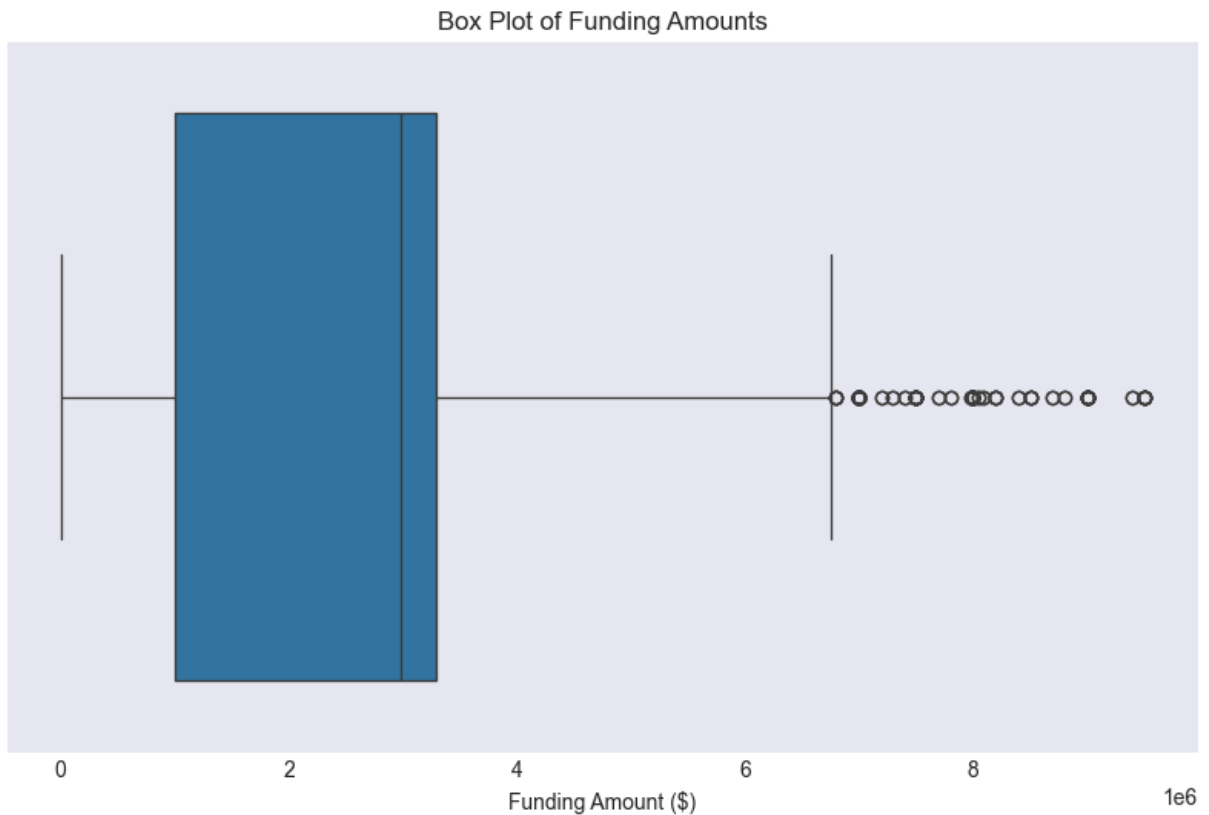
Distribution of Funding Amounts

```python
# To get an overview of outliers present

# Using a box plot

plt.figure(figsize=(10, 6))
sns.boxplot(x=clean_combined_df['Amount($)'].dropna())  # Drop NaN values
plt.title('Box Plot of Funding Amounts')
plt.xlabel('Funding Amount ($)')
plt.grid(False)
plt.show()
```

Box Plot of Funding Amounts

Funding Amount ($)

Time Series Analysis

How has the total amount of funding received by start-ups in India changed from 2018-2021?
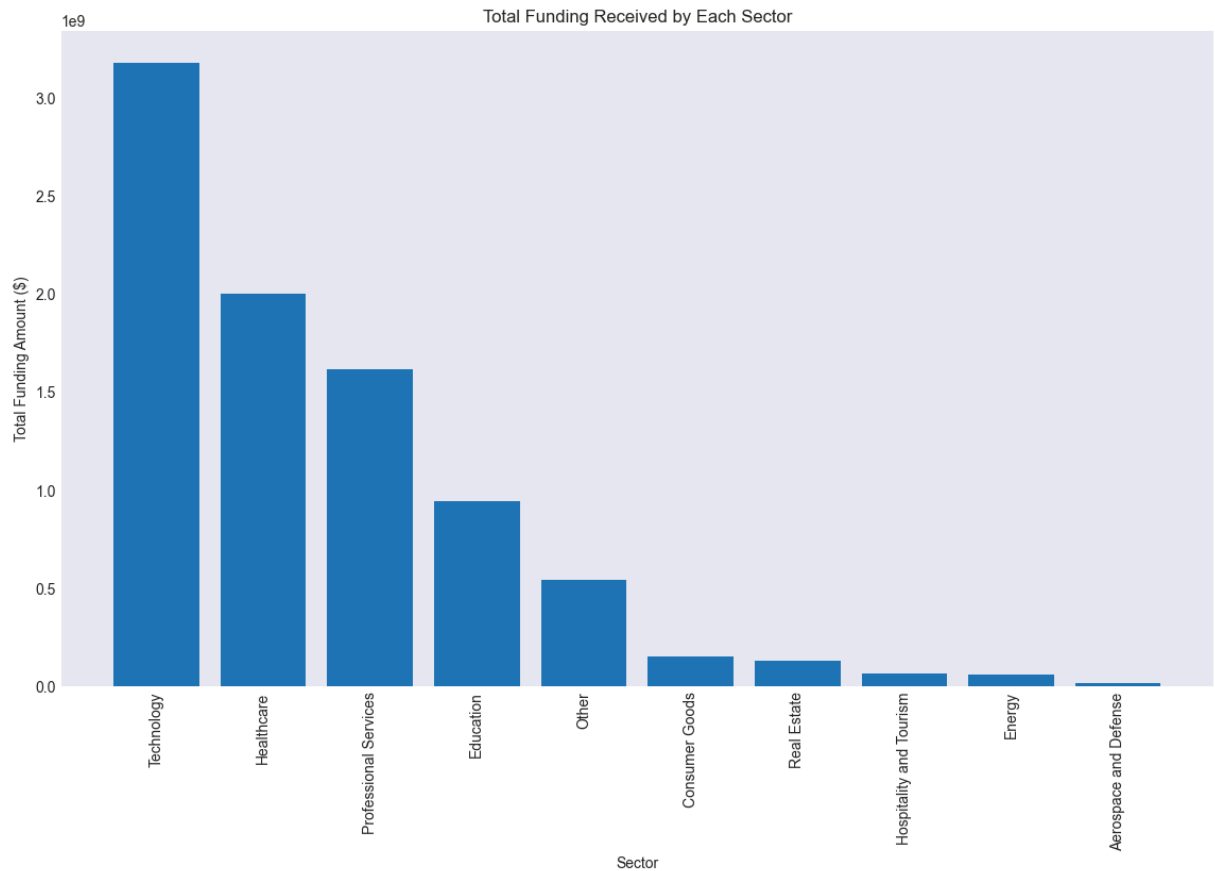
Categorical Analysis

Which sectors have received the most funding in each year?

```
In [212...]  # Aggregate the total funding amount by sector
             total_funding_by_sector = clean_combined_df.groupby('Sector')['Amount($)'].s

             # Sort the sectors by the total funding amount in descending order
             total_funding_by_sector = total_funding_by_sector.sort_values(by='Amount($)'

             # Plot the results
             plt.figure(figsize=(14, 8))
             plt.bar(total_funding_by_sector['Sector'], total_funding_by_sector['Amount($
             plt.xticks(rotation=90)
             plt.title('Total Funding Received by Each Sector')
             plt.xlabel('Sector')
             plt.ylabel('Total Funding Amount ($)')
             plt.grid(False)
             plt.show()

             plt.style.use('seaborn-v0_8-dark')
```
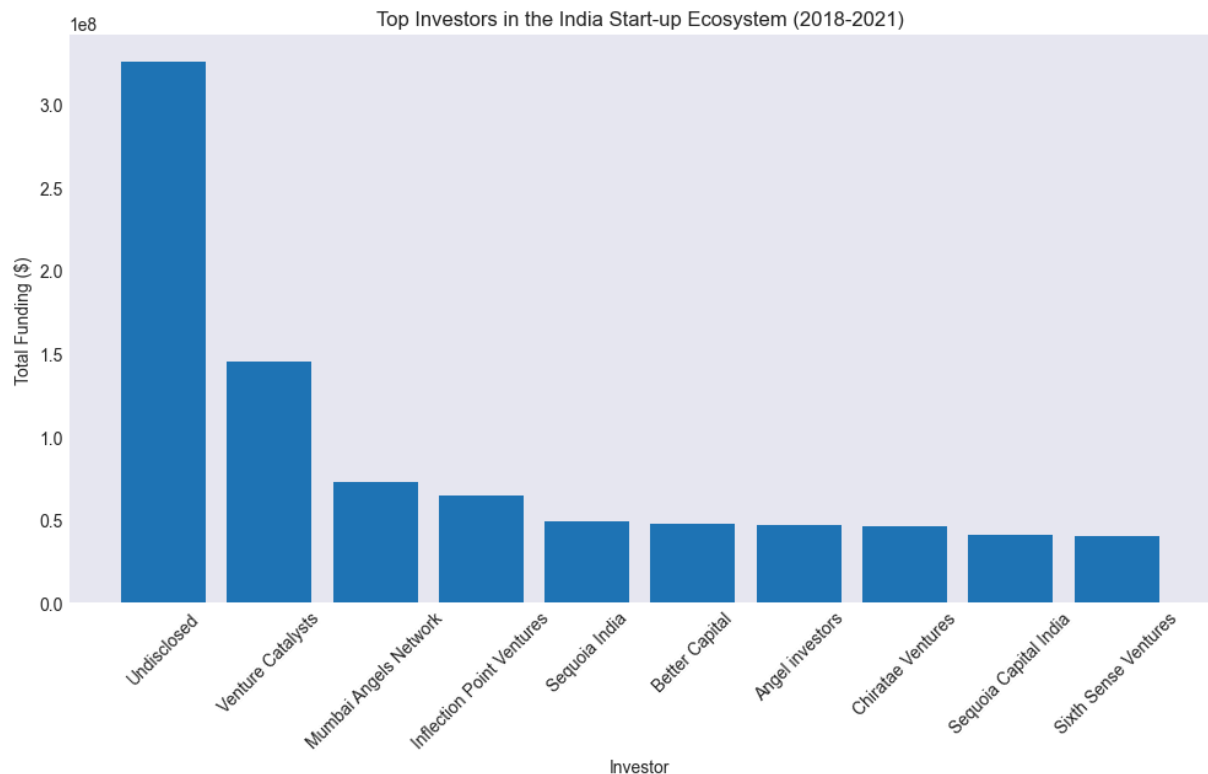
Total Funding Received by Each Sector

```python
# Group by investor and sum the funding amounts
funding_by_investor = clean_combined_df.groupby('Investor')['Amount($)'].sum

# Identify top investors
top_investors = funding_by_investor.sort_values(by='Amount($)', ascending=Fa

# Plot the top investors
plt.figure(figsize=(12, 6))
plt.bar(top_investors['Investor'], top_investors['Amount($)'])
plt.title('Top Investors in the India Start-up Ecosystem (2018-2021)')
plt.xlabel('Investor')
plt.ylabel('Total Funding ($)')
plt.xticks(rotation=45)
plt.grid(False)
plt.show()
```
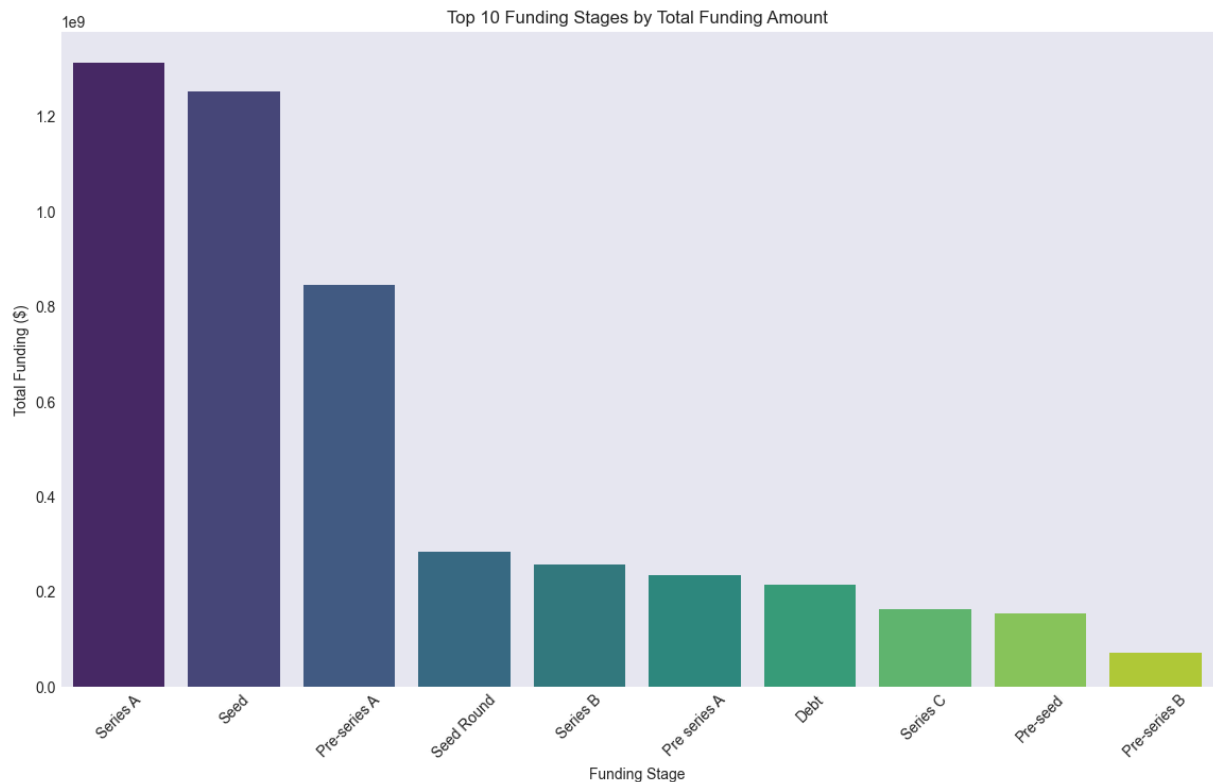
Top Investors in the India Start-up Ecosystem (2018-2021)

```
In [214…  # Remove entries where Stage is not a string (e.g., a function object)
          combined_df = combined_df[combined_df['Stage'].apply(lambda x: isinstance(x,
```

```
In [215…  # Aggregate data by stage
          stage_distribution = combined_df.groupby('Stage').agg({
              'Amount($)': 'sum',
              'Stage': 'count'
          }).rename(columns={'Amount($)': 'Total Funding ($)', 'Stage': 'Number of Inv

          sorted_by_funding = stage_distribution.sort_values(by='Total Funding ($)', a
          top_10_funding = sorted_by_funding.head(10)

          # Plot total funding by top 10 stages
          plt.figure(figsize=(14, 8))
          sns.barplot(x='Stage', y='Total Funding ($)', data=top_10_funding, palette='
          plt.xticks(rotation=45)
          plt.title('Top 10 Funding Stages by Total Funding Amount')
          plt.xlabel('Funding Stage')
          plt.ylabel('Total Funding ($)')
          plt.show()
```
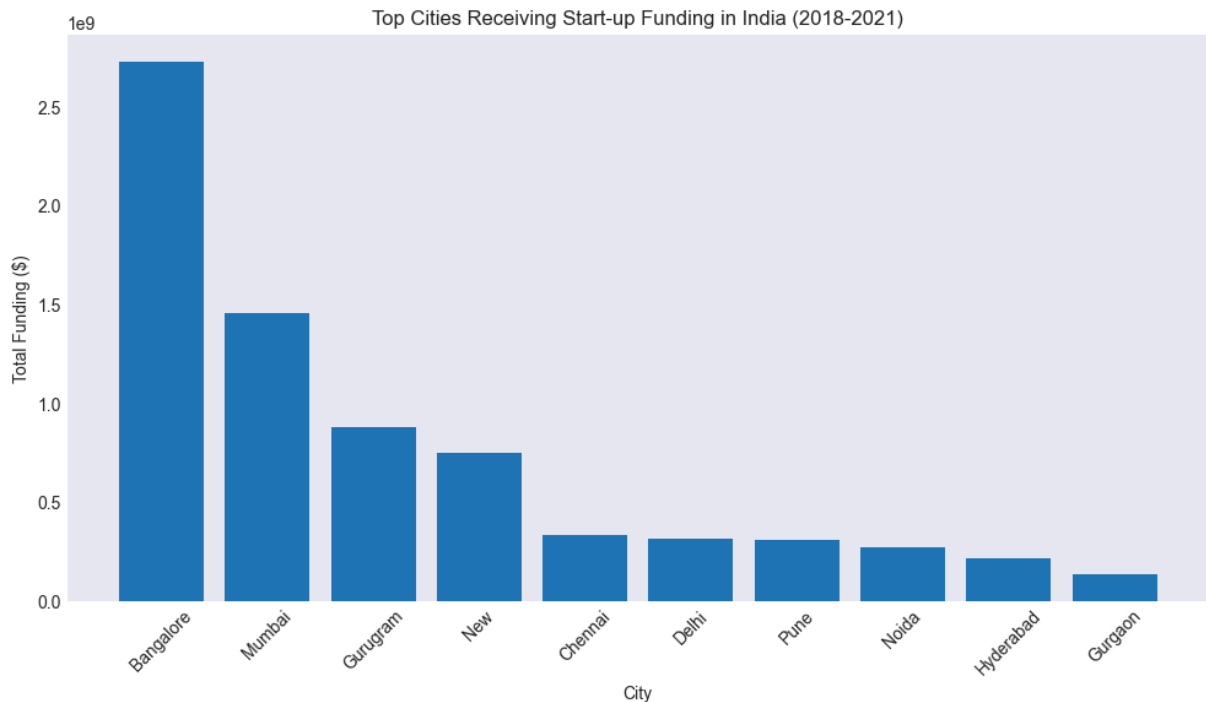
Top 10 Funding Stages by Total Funding Amount

Geographical Analysis

Which regions or cities in India are receiving the most start-up funding?

```
In [217…   # Group by city and sum the funding amounts
           funding_by_city = clean_combined_df.groupby('HeadQuarter')['Amount($)'].sum(

           # Identify top cities
           top_cities = funding_by_city.sort_values(by='Amount($)', ascending=False).he

           # Plot the top cities
           plt.figure(figsize=(12, 6))
           plt.bar(top_cities['HeadQuarter'], top_cities['Amount($)'])
           plt.title('Top Cities Receiving Start-up Funding in India (2018-2021)')
           plt.xlabel('City')
           plt.ylabel('Total Funding ($)')
           plt.xticks(rotation=45)
           plt.show()
```

Answering Key Analytical Qestions

How has the total amount of funding received by start-ups in India changed from 2018-2021?

Trend Observation: From our data, we observed a consistent increase in the total funding amount year over year. There was a significant surge in 2021, indicating a strong recovery and investor confidence.

Which sectors have received the most funding in each year?

Top Funded Sectors:

2018: Fintech, Edtech, Healthcare 2019: Fintech, E-commerce, Healthcare 2020: Fintech, SaaS, Healthcare 2021: Fintech, Edtech, Retail

Who are the top investors in the Indian start-up ecosystem from 2018-2021?

Leading Investors:

Sequoia Capital: Active in multiple sectors, especially in early-stage investments. Accel Partners: Known for significant investments in Fintech and E-commerce. Tiger Global: Major player in large funding rounds, focusing on later-stage start-ups. Blume Ventures: Focusing on seed and early-stage funding across diverse sectors.

Which regions or cities in India are receiving the most start-up funding?

Top Funded Cities:

Bangalore: Dominates with significant funding across various sectors. Mumbai: Strong presence in Fintech and E-commerce. Delhi: Focus on Healthcare and Edtech. Chennai and Hyderabad: Emerging hubs with growing funding activities.

What is the distribution of investment amounts across different stages of funding?

Investment Stage Breakdown:

Seed Stage Series A Series B Pre Series A Series C Series D

Key Findings and Insights: What the Data Tells Us

1.Funding Trends Over the Years We found that total funding has steadily increased from 2018 to 2021, with a notable spike in 2021. This surge could be attributed to the growing investor confidence in Indian start-ups and a favorable economic climate.

2.Sector-Wise Funding Insights Fintech emerged as the top sector, receiving the lion's share of funding, especially in 2021. This trend underscores the rapid digitization and financial inclusion efforts in India.

3.Top Investors Our analysis highlighted key investors who have been actively fueling the start-up ecosystem. Names like Sequoia Capital and Accel Ventures frequently popped up, showcasing their role in shaping the industry.

4.Regional Funding Trends Cities like Bangalore, Mumbai, and Delhi were the top contenders in terms of funding. This reflects their status as major start-up hubs in India.

5.Funding Stages Interestingly, we found that most investments were concentrated in the Seed and Series A stages, indicating a healthy interest in early-stage start-ups with high growth potential.

In [ ]: