

# YMCA UNIVERSITY OF SCIENCE & TECHNOLOGY, FARIDABAD

## B.Tech. Reappear Paper

### ECONOMICS FOR ENGINEERS (MGMT 201)

Time: 3 Hours

Max. Marks:60

- Note:*
- 1. It is compulsory to answer all the questions (2 marks each) from Part -1. Answer all questions of Part-1 in short.*
  - 2. Answer any four questions (10 marks each) from Part -2 in detail.*
  - 3. Different parts of the same question are to be attempted adjacent to each other.*

#### PART -1

Q1 Explain the followings in the context of export import procedure and documentation:

- |                         |     |
|-------------------------|-----|
| (a) Micro Economics     | (2) |
| (b) Sensex              | (2) |
| (c) Central Bank        | (2) |
| (d) Inflation           | (2) |
| (e) Opportunity cost    | (2) |
| (f) Time value of Money | (2) |
| (g) Marginal cost       | (2) |
| (h) Break Even Analysis | (2) |
| (i) Fiscal policy       | (2) |
| (j) Demand forecasting  | (2) |

#### PART -2

- Q2 (a) Differentiate between external economies and internal economies (5)  
(b) Write a short note on nature and characteristics of India Economy (5)
- Q3 (a) Write a short note on NPV method of capital budgeting (5)  
(b) Write a short note on nature of Economic Laws (5)
- Q4 Explain in detail the relationship of Science, Engineering, Technology and Economic Development. (10)
- Q5 Describe Law of Demand, along with its exceptions. What are the factors affecting law of demand? (10)
- Q6 List out all the types of Market. Also explain the features of Monopolistic and Monopoly Market. (10)
- Q7 Explain in detail the law of variable proportion. (10)

\*\*\*\*\*