

Requirements for Purchase of Cashier's/Manager's or Certified Checks via HSBC Business Internet Banking:

Effective immediately, the Bank will require the following information from buyers of Cashier's/Manager's Checks to facilitate compliance with Section X806.2.j of Circular No. 706 issued by the Bangko Sentral ng Pilipinas ('BSP'):

1. True and full name of the buyer or the applicant if buying on behalf of the entity;
2. Account number;
3. Name of the payee;
4. Amount; and
5. Purpose of such transaction.

To avoid delays in processing your Cashier's/Manager's Check requests made via HSBC's Business Internet Banking, please ensure that the purpose of the transaction is indicated in the 'For your account' field found under the 'Details' section of the form.

For any questions or clarifications, please feel free to call your Relationship Manager.