

Fresh Bites Catering
Profit and Loss
Basis: Accrual
From 01/10/2023 To 31/10/2023

Account	Account Code	Total
Operating Income		
Sales		9,50,000.00
Total for Operating Income		9,50,000.00
Cost of Goods Sold		
Cost of Goods Sold		2,10,000.00
Total for Cost of Goods Sold		2,10,000.00
	Gross Profit	7,40,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		50,000.00
Salaries and Employee Wages		2,00,000.00
Total for Operating Expense		2,55,000.00
	Operating Profit	4,85,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
	Net Profit/Loss	4,85,000.00

**Amount is displayed in your base currency INR

Fresh Bites Catering

Horizontal Balance Sheet

Basis: Accrual

As of 17/10/2023

Liabilities & Equities	Assets
<div>LIABILITIES</div> <div><div>CURRENT LIABILITIES</div><div><div>GST Payable0.00</div><div>Output CGST23,750.00</div><div>Output SGST23,750.00</div><div>Total for GST Payable47,500.00</div></div><div><div>TOTAL CURRENT LIABILITIES47,500.00</div></div><div>TOTAL LIABILITIES47,500.00</div><div><div>EQUITIES</div><div><div>Current Year Earnings4,85,000.00</div></div><div>TOTAL EQUITIES4,85,000.00</div></div></div>	<div>CURRENT ASSETS</div> <div><div>Cash</div><div><div>Petty Cash7,75,000.00</div></div><div>Bank</div><div><div>ICICI Bank 0001-59,000.00</div></div><div>Other Current Assets</div><div><div>Input Tax Credits0.00</div><div>Input CGST8,250.00</div><div>Input SGST8,250.00</div><div>Total for Input Tax Credits16,500.00</div></div></div> <div><div>TOTAL CURRENT ASSETS7,32,500.00</div></div> <div><div>OTHER ASSETS</div><div><div>salary payable under other current liabilities-2,00,000.00</div></div><div>TOTAL OTHER ASSETS-2,00,000.00</div></div>
<div>TOTAL LIABILITIES & EQUITIES5,32,500.00</div>	<div>TOTAL ASSETS5,32,500.00</div>

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