

Project Report Template

1.INTRODUCTION

Overview: our project catering is about the business that solves catering delivery and service Obstacles and render service in the catering field. And recording the transcation in the cloud based Accounting system called ZOHO books.

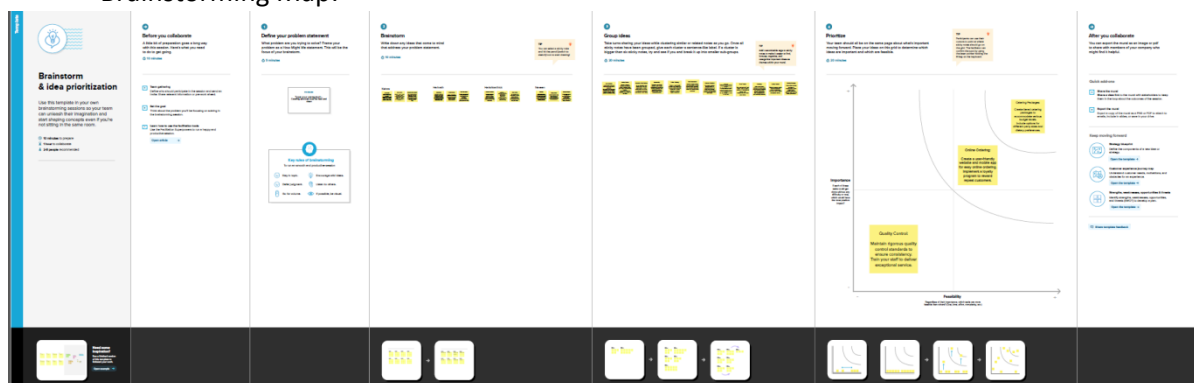
Purpose: Recording the business transaction via cloud is the purpose of the ZOHO books

2.PROBLEM DEFINITION & DESIGN THINKING

Empathy Map:



Brainstorming Map:



3.RESULT

Final ouput:

Fresh Bites Catering

Profit and Loss

Basis: Accrual

From 01/10/2023 To 31/10/2023

Account	Account Code	Total
Operating Income		
Sales		9,50,000.00
Total for Operating Income		9,50,000.00
Cost of Goods Sold		
Cost of Goods Sold		2,10,000.00
Total for Cost of Goods Sold		2,10,000.00
Gross Profit		7,40,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		50,000.00
Salaries and Employee Wages		2,00,000.00
Total for Operating Expense		2,55,000.00
Operating Profit		4,85,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		4,85,000.00

**Amount is displayed in your base currency INR

Fresh Bites Catering

Horizontal Balance Sheet

Basis: Accrual

As of 17/10/2023

Liabilities & Equities		Assets	
LIABILITIES		CURRENT ASSETS	
• CURRENT LIABILITIES		Cash	
• GST Payable	0.00	• Petty Cash	7,75,000.00
• Output CGST	23,750.00	Bank	
• Output SGST	23,750.00	• ICICI Bank 0001	-59,000.00
Total for GST Payable	47,500.00	Other Current Assets	
• TOTAL CURRENT LIABILITIES	47,500.00	• Input Tax Credits	0.00
TOTAL LIABILITIES	47,500.00	• Input CGST	8,250.00
		• Input SGST	8,250.00
		Total for Input Tax Credits	16,500.00
EQUITIES		TOTAL CURRENT ASSETS	7,32,500.00
• Current Year Earnings	4,85,000.00	OTHER ASSETS	
TOTAL EQUITIES	4,85,000.00	salary payable under other current liabilities	-2,00,000.00
		TOTAL OTHER ASSETS	-2,00,000.00
TOTAL LIABILITIES & EQUITIES	5,32,500.00	TOTAL ASSETS	5,32,500.00

**Amount is displayed in your base currency INR

4.ADVANTAGES& DISADVANTAGES

Advantage: 1. It is easily accessible through any devices.

2. It facilitates the entrepreneur in the book keeping.

Disadvantages: 1.Lack of awareness.

2.Some times there will be network error.

5.APPLICATIONS

These cloud based software called ZOHO books will help in the field of accounting,and help the entrepreneur to maintain the books properly.

6.CONCLUSION

As this ZOHO books helps in maintaining the books of accounts of the company properly,adopting the skill will help the entrepreneur to lead the successful business.

7.FUTURE SCOPE

In the age of technology the growth of innovative technologies are massive.Cloud based software like ZOHO books are future of book keeping.

8.APPENDIX

Used websites:

https://drive.google.com/file/d/16ivimLh7CLZSqjNnhJFwh1_8DzfjHaC/view?usp=drivesdk