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Tutorial -: 01)

Q-: 01) What is mean by feasibility study?

- A preliminary exploration of a proposed project or undertaking to determine its merits and viability.
- Simply its an evalution to check whether the project is possible or not.

Q-: 02) What is the importance of having a feasibility study report in a project?

- To identify the logical, financial and market challenges of a proposed project.
- It helps to determine the viability of the project.

Q-: 03) Briefly describe the four types of techniques used in feasibility study.

1) Technical feasibility -: A measure of practicality or a specific technical solution, and the availability of technical resources and expertise.

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ii) Economical feasibility :- A measure of cost effectiveness of a project or solution. (cost - benefit analysis).

iii) Operational feasibility :- A measure of how well the solution of problems on specific solution will work in the organization. Also a measure of how people feel about system/project.

(time managment)

iv) Shedule feasibility :- A measure of how responsible the project timetable is.