Setting 2, rho = 0.35Proportion of variance explained 0.05 0.1 0.18 0.32 0.5 0.67 1.12 1.10 (Test error)/sigma^2 1.08 1.06 1.04 Lasso Stepwise

0.05

0.10

0.20

Signal-to-noise ratio

0.50

1.00

Best subset

2.00