Setting 3, rho = 0.35Proportion of variance explained 0.05 0.1 0.32 0.18 0.5 0.67 1.20 1.15 (Test error)/sigma^2 1.05 Lasso Stepwise Best subset 0.10 0.05 0.20 1.00 2.00 0.50 Signal-to-noise ratio