

# Smart Contract Audit

**FOR** 

# Melania Trump

**DATED: 26 Feb, 2024** 



**Centralization** - Enabling Trades

Severity: High

Function: Manual LP

Status: Open

Overview:

Solana blockchain projects launching on PinkSale Launchpad are required to manually create the liquidity pool (LP), as PinkSale does not offer an automated system for listing liquidity pools on the Solana network at this time, this manual process of adding LP could pose risks for investors.



## Centralization/ Privilege

Severity: High

Function: Initial Token Distribution

Status: Open

#### Overview:

Upon initialization of the smart contract, the entire token supply is allocated to the deployer, introducing a significant centralization risk. This scenario is problematic as it endows the deployer with the authority to distribute tokens without seeking consensus from the community.

#### Suggestion:

We recommend that the team should be clear and open regarding the initial distribution of tokens



# **AUDIT SUMMARY**

Project name - Melania Trump

Date: 26 Feb, 2024

**Scope of Audit-** Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

**Audit Status: Passed With High Risk** 

#### **Issues Found**

Status	Critical	High	Medium	Low	Suggestion
Open	0	2	0	0	1
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



# **Token Information**

Token Name: Melania Trump

Token Symbol: MELA

Decimals: 9

Token Supply: 100,000,000.00

**Total Unlocked:** 100,000,000.00

Burn: 0

Network: SolScan

Token Type: Solana Token

#### **Token Address:**

J5wUqicteb3SaHPmWNKzxrgefpfTswMo7RNFWDpRsPVu

#### **Owner:**

8UV8rPAmHtZeXYXD2rBQnfJU245bEYiwCvh7cxzMDviE



# **TOKEN OVERVIEW**

**Transfer Fees: 3%** 

Ownership: Owned

Minting: No mint function

Max Tx Amount/ Max Wallet Amount: No

**Blacklist: No** 

#### Other privileges

 The team is required to manually include the liquidity pool (LP).



# Metaplex Metadata

Solana metadata is the additional information that accompanies a digital asset or NFT (Non-Fungible Token) on the Solana blockchain network. This information often includes the asset's name, description, image, attributes, and other key data that describe the asset more fully.

In Solana's ecosystem, this metadata is usually stored in JSON format and is connected to the asset through its unique identifier, or token ID. The purpose of this metadata is to provide essential details about the asset, enhancing the ability of users and applications to engage with and understand the asset.

```
View URI Metadata
Metaplex Metadata (on-chain data)
   ▼ "root" : { 13 items
       "key" : int 4
       "updateAuthority": string "8UV8rPAmHtZeXYXD2rBQnfJU245bEYiwCvh7cxzMDviE"
       "mint": string "J5wUgicteb3SaHPmWNKzxrgefpfTswMo7RNFWDpRsPVu"
         "data" : { 5 items
           "name" : string "Melania Trump
           "symbol" : string "MELA"
           "uri": string "https://nftstorage.link/ipfs/bafkreidx5pmekufcuvrol4onq7yi5kkxsycwywfrkjccu4c5wdmn2agpxa"
           "sellerFeeBasisPoints" : Int 300
           ▼ "creators" : [ 1 item
               ▼ 0:{ 3 items
                   "address": string "8UV8rPAmHtZeXYXD2rBQnfJU245bEYiwCvh7cxzMDviE
                   "verified" : Int 1
                   "share" : int 100
           1
```



# **URI** Metadata

URI metadata within the Solana ecosystem pertains to the information linked to a token, which is accessed through its Uniform Resource Identifier (URI).

https://nftstorage.link/ipfs/bafkreidx5pmekufcuvrol4onq7yi5kkxsycwywfrkjccu4c5wdmn2agpxa

```
View Metaplex Metadata
"root" : { 18 items
 "name" : string "Melania Trump"
 "symbol" : string "MELA"
 "description":
 string "Melania Trump is will be a leading memecoin project on SOL, one of the first token with tax on this network. We are here for the long run. 1% tax will go to charities. 2% tax will serve for marketing
 "image": string "https://photos.pinksale.finance/file/pinksale-logo-upload/1708641332664-ea5417cc3842eeef09aa84987708f438.png"
  ▼ "creator" : { 2 items
     "name" : string "PinkSale"
     "site": string "https://pinksale.finance"
 "address": string "J5wUgicteb3SaHPmWNKzxrgefpfTswMo7RNFWDpRsPVu"
 "icon": string "https://photos.pinksale.finance/file/pinksale-logo-upload/1708641332664-ea5417cc3842eeef09aa84987708f438.png"
  "decimals" : int 9
  "extensions": { 1 item
      "description"
      string "Melania Trump is will be a leading memecoin project on SOL, one of the first token with tax on this network. We are here for the long run. 1% tax will go to charities. 2% tax will serve for
```



# **METADATA RESULTS**

key: 4

#### updateAuthority:

8UV8rPAmHtZeXYXD2rBQnfJU245bEYiwCvh7cxzMDviE

mint: J5wUqicteb3SaHPmWNKzxrgefpfTswMo7RNFWDpRsPVu

name: Melania Trump

symbol: MELA

#### uri:

https://nftstorage.link/ipfs/bafkreidx5pmekufcuvrol4onq7yi5kkxsycwywfrkjccu4c5wdmn2agpxa

sellerFeeBasisPoints: 300

primarySaleHappened: 0

isMutable:1

editionNonce: 252

tokenStandard: 2



# **CLASSIFICATION OF RISK**

#### Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization
  /Suggestion

#### **Description**

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

A vulnerability that has an informational character but is not affecting any of the code.

## **Findings**

Severity	Found
◆ Critical	0
♦ High-Risk	2
◆ Medium-Risk	0
◆ Low-Risk	0
<ul><li>Gas Optimization /</li><li>Suggestions</li></ul>	1



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**Coding Style** 

**Severity: Informational** 

Function: Ability to update token

metadata

#### Overview:

The mint authority has the role of generating new tokens, yet this role doesn't impact the capacity to modify the token's metadata. Metadata of a token encompasses details like its name, symbol, image, and additional information. The ability to update this metadata is held by the owner of the token contract or any other designated authority, independent of the mint authority's powers.

#### Suggestion:

The updateAuthority has the capability to modify the token metadata, which encompasses the name, symbol, and logo of the token. Although it's quite rare, we believe it's important to mention this possibility.



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