

Smart Contract Audit

FOR
HappyNewYear

DATED: 26 Dec 23'



Centralization - Enabling Trades

Severity: High

Function: EnableTrading

Status: Open

Overview:

The EnableTrading function permits only the contract owner to activate trading capabilities. Until this function is executed, no investors can buy, sell, or transfer their tokens. This places a high degree of control and centralization in the hands of the contract owner.

```
function enableTrading() external onlyOwner {
  tradingEnabled = true;
}
```

Suggestion

To reduce centralization and potential manipulation, consider one of the following approaches:

- 1. Automatically enable trading after a specified condition, such as the completion of a presale, is met.
- 2.If manual activation is still desired, consider transferring the ownership of the contract to a trustworthy, third-party entity like a certified "PinkSale Safu" developer. This can give investors more confidence in the eventual activation of trading capabilities, mitigating concerns of potential bad-faith actions by the original owner.



AUDIT SUMMARY

Project name - HappyNewYear

Date: 26 Dec, 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: Passed with high risk

Issues Found

Status	Critical	High	Medium	Low	Suggestion
Open	0	1	0	2	2
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



USED TOOLS

Tools:

1- Manual Review:

A line by line code review has been performed by audit ace team.

2- BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

3- Slither:

The code has undergone static analysis using Slither.

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

https://testnet.bscscan.com/address/0xb4ead26abee2 607c2d46a6099c16dc6e68ea991c#code



Token Information

Token Address:

0xF543F9613CC6b6246751D0937b71b1747884B2a5

Name: HappyNewYear

Symbol: HPNY

Decimals: 18

Network: Etherscan

Token Type: ERC-20

Owner: 0x92277699Bf4bD613286E6dD0C76DBB4d539d85Ac

Deployer:

0x92277699Bf4bD613286E6dD0C76DBB4d539d85Ac

Token Supply: 366000000

Checksum: Ae032c616934aeb47e6039f76b20d2v5

Testnet:

https://testnet.bscscan.com/address/0xb4ead26abee2607c2d46a6099c16dc6e68ea991c#code



TOKEN OVERVIEW

Buy Fee: 0-0%

Sell Fee: 0-0%

Transfer Fee: 0-0%

Fee Privilege: Owner

Ownership: Owned

Minting: None

Max Tx: Yes

Blacklist: No

Other Privileges:

- -Whitelist to transfer without enabling trades
- Enabling trades



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



VULNERABILITY CHECKLIST





CLASSIFICATION OF RISK

Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization
 /Suggestion

Description

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

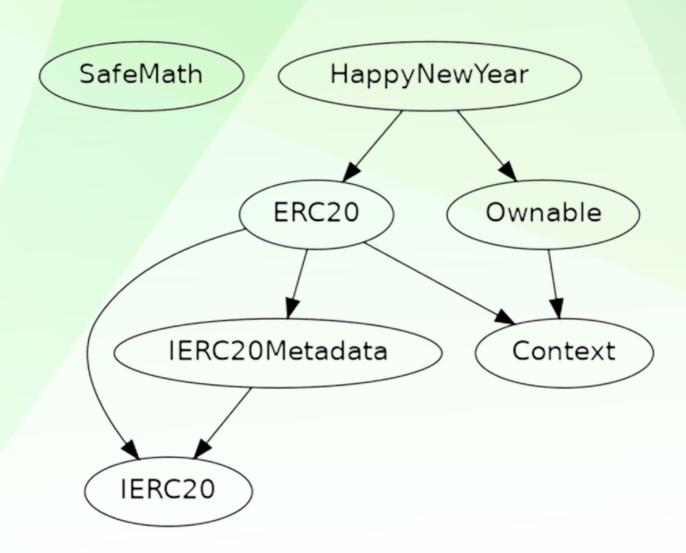
A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity	Found
◆ Critical	0
♦ High-Risk	1
♦ Medium-Risk	0
◆ Low-Risk	2
Gas Optimization /Suggestions	2



INHERITANCE TREE





POINTS TO NOTE

- The owner can transfer ownership.
- The owner can renounce ownership.
- The owner can Enable trading.
- The owner can set the pre-launch address.



STATIC ANALYSIS

```
Notice Delegacy Parks ( Domain, 1904anome) (Reliabypros, usless)) is not in missed to Parks ( Domain, 1904anome) (Reliabypros, usless)) is not in missed to Parks ( Domain, 1904anome) (Reliabypros, usless)) is not in missed to Parks ( Domain, 1904anome) (Reliabypros, usless)) is not in missed to Parks ( Domain, 1904anome) (Reliabypros, usless)) is not in missed to Parks ( Domain, 1904anome) (Reliabypros, usless)) is not in missed to Parks ( Domain, 1904anome) (Reliabypros, usless)) is not in missed to Parks ( Domain, 1904anome) (Reliabypros, usless)) is not in missed to Parks ( Domain, 1904anome) (Reliabypros, usless)) is not in missed to Parks ( Domain, 1904anome) (Reliabypros, usless)) is not in missed ( Reliabypros, usless) ( Reliabypros, usless)) is not in missed ( Reliabypros, usless) ( Reliabypros, usless)) ( Reliabypros, usless)
```

Result => A static analysis of contract's source code has been performed using slither,

No major issues were found in the output



FUNCTIONAL TESTING

1- Approve (passed):

https://testnet.bscscan.com/tx/0xf542c7be1b885451aae8dd27bef39a738c9 02a24b5fe5a3b45adca74e3584590

2- Increase Allowance (passed):

https://testnet.bscscan.com/tx/0x37f80d7f3b396dd38b127a97f35b561ea19bbbfb17585526dcc7988f53b67c1c

3- Decrease Allowance (passed):

https://testnet.bscscan.com/tx/0x5fddbafc3cd7426f6e9f08aad8c4150b8172 2cd74bdbaa1859c8eb09ebc79dbb

4- Set Pre-Launch Address (passed):

https://testnet.bscscan.com/tx/0xe3ae5a89a0d95e279600111aa145bbee6bb 1aaa97cf4e8e8a38492a675f0dfbb

5- Enable Trading (passed):

https://testnet.bscscan.com/tx/0x941525db16eabb5879cfe434272eccc659e 775a37769f130617905ffc42e4171



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Centralization - Missing Events

Severity: Low

Subject: Missing Events

Status: Open

Overview:

They serve as a mechanism for emitting and recording data onto the blockchain, making it transparent and easily accessible.

```
function setPreLaunchAddress(
address _address,
bool state
  ) external onlyOwner {
    presaleAddress[_address] = state;
}
```



Centralization - Local Variable Shadowing

Severity: Low

Status: Open

Subject: Shadowing Local

Overview:

```
constructor() ERC20("Happy New Year", "HPNY") {
  uint256 totalSupply = 366_000_000 * 10 ** 18;
  presaleAddress[msg.sender] = true;
  _mint(msg.sender, totalSupply);
}
```

Suggestion:

Rename the local variable that shadows another component.



Optimization

Severity: Optimization

subject: Remove unused code.

Status: Open

Overview:

Unused variables are allowed in Solidity, and they do. not pose a direct security issue. It is the best practice. though to avoid them

```
function _msgData() internal view virtual returns (bytes
calldata) {
  return msg.data;
}
```



Optimization

Severity: Informational

subject: Remove Safe Math

Status: Open

Line: 10-235

Overview:

compiler version above 0.8.0 can control arithmetic overflow/underflow, It is recommended to remove the unwanted code to avoid high gas fees.



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