

Smart Contract Audit

FOR

FCUK BULL

DATED: 18 MAY 23'



AUDIT SUMMARY

Project name - BULL

Date: 18 May, 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: Fail

Issues Found

Status	Critical	High	Medium	Low	Suggestion
Open	2	0	1	1	0
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



USED TOOLS

Tools:

- **1.Manual Review:** The code has undergone a line-by-line review by the **Ace** team.
- 2.BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.
- **3.Slither:** The code has undergone static analysis using Slither.

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

https://testnet.bscscan.com/token/0xBCE6f2Ff37f7b69D8628cf604CfA325Bd7053c0F?

<u>a=0xff0ad89f982bd10e07a9fb108a655eaad4d9b2fa</u>



Token Information

Name: FCUK BULL

Symbol: BULL

Decimals: 9

Network: BSC

Token Type: BEP20

Token Address:

0x600D4C42676bbEaB2B201f93300C6af9B1F6D163

Owner:

0x4e1BEEfc268bBeEcD74C4bB8ee834fA398bb3ef9 (at time of writing the audit)

Deployer:0x8587A1e4EA67506D44f003628770d88

D95cE1da6



Token Information

Fees:

Buy Fees: 0%

Sell Fees: 0%

Transfer Fees: 0%

Fees Privilige: None

Ownership:

0x4e1BEEfc268bBeEcD74C4bB8ee834fA398bb3ef9

Minting: None

Max Tx Amount/ Max Wallet Amount: No

Blacklist: Yes

Other Priviliges: - blacklisting wallets

- enabling/disabling trades
- setting max and minimum wallet amounts



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



VULNERABILITY CHECKLIST





CLASSIFICATION OF RISK

Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization
 /Suggestion

Description

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

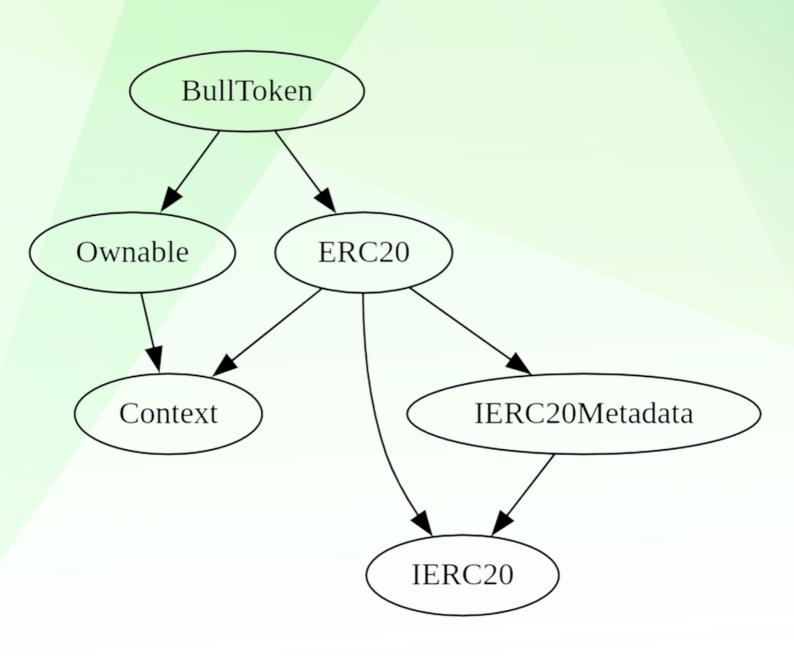
A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity	Found
♦ Critical	2
♦ High-Risk	0
♦ Medium-Risk	1
♦ Low-Risk	1
Gas Optimization /Suggestions	0



INHERITANCE TREE





POINTS TO NOTE

- The contract has an owner, and only the owner can perform certain actions such as **blacklisting** addresses, setting limitations, and transferring ownership.
- The contract owner can blacklist or unblacklist an address, preventing them from sending or receiving tokens.(buy, sell, transfers would be disabled)
- The contract owner can set trading rules, including enabling/disabling trading limits, setting the UniswapV2Pair address (if set to address zero, can disable trades), and setting maximum and minimum holding amounts.
- The contract owner cannot set buy/sell/transfer fees.
- The contract owner cannot mint new tokens after the initial supply is created.
- The contract owner can disable trades
- The contract has a burn function that allows any address to burn their tokens, reducing the total supply.
- The contract checks for blacklisted addresses before allowing token transfers.
- The contract checks for trading limits before allowing token transfers from the UniswapV2Pair address.



CONTRACT ASSESMENT

```
Contract |
             Type
      **Function Name** | **Visibility** | **Mutability** | **Modifiers** |
**Context** | Implementation | |||
L | msgSender | Internal 🔒 | ||
 L | msgData | Internal | | | |
**Ownable** | Implementation | Context ||
L owner | Public | | NO | |
 L | transferOwnership | Internal 🔒 | 🛑 | |
| **IERC20** | Interface | |||
 L | totalSupply | External | | NO | |
 L | balanceOf | External | | NO | |
 L | transfer | External | | | NO | |
 L | allowance | External | | NO | |
 L | approve | External | | NO | |
 L | transferFrom | External | | | NO | |
**IERC20Metadata** | Interface | IERC20 |||
| L | name | External | | NO | |
L | symbol | External | | NO | |
L | decimals | External | | NO | |
**ERC20** | Implementation | Context, IERC20, IERC20Metadata |||
 L | name | Public ! | NO! |
 L | symbol | Public | | NO | |
L | decimals | Public | | | NO |
L | totalSupply | Public | | NO | |
 L | balanceOf | Public | | NO | |
 L | transfer | Public | | | NO | |
 L | allowance | Public | | NO | |
 L | approve | Public | | | NO | |
 L | transferFrom | Public | | NO | |
 L | increaseAllowance | Public ! | | NO! |
 L | decreaseAllowance | Public | | | NO | |
 L | transfer | Internal 🔒 | 🛑 | |
```



CONTRACT ASSESMENT



STATIC ANALYSIS

Static Analysis

an static analysis of the code were performed using slither. No issues were found



Router (PCS V2): 0xD99D1c33F9fC3444f8101754aBC46c52416550D1

1- Adding liquidity (passed):

https://testnet.bscscan.com/tx/0xcd182dc6f75222bd0374421558 7eba59c9d0a0a3d123270d26636f9f3c15b539

2- Buying when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0x6c99497930c0e37cc241ebeb127204fc682b80c6fe1e8b72b5e0e82859282ef6

3- Selling when excluded (0% tax) (passed):

https://testnet.bscscan.com/tx/0xb072be27bf6ebcfc1f5656569de 29e66202d67ef25654ec5878a41d1a1aeeb71

4- Transferring when excluded from fees (0% tax) (passed):

https://testnet.bscscan.com/tx/0xd292bb172c8011fb4357393820 82992665862bc7045dfe503124ecbefc90bbc5

5- Buying from a regular wallet (0% tax) (passed):

https://testnet.bscscan.com/tx/0xf59522e98e1d10e130ff006360daa5e1f14737c2c0de6fd3d40ad89d1bd75a0d

6- Selling from a regular wallet (0% tax) (passed):

https://testnet.bscscan.com/tx/0xf7db27e4828477fc6eb5f44326 6dc0a2379b2a75749f98f73900fd3b6384bb6d

7- Transferring from a regular wallet (0% tax) (passed):

https://testnet.bscscan.com/tx/0xc431dcfbd0c3c0d4cfcc57162cbd3c0bb5feedc3319c05ccd5c1cca719b6e417



8- Internal swap (marketing bnb) (passed):

https://testnet.bscscan.com/tx/0xaf0baf835c9add08bd86fa8c89 50e0bcdc67c7418727462da7a2d508b3af3f10



FINDINGS TABLE

Category	Subject	Severity	Suggestion/Summary
Logical	Incorrect handling of limited transfers	Medium	Enforce the limits for all types of transfers except sells
Logical	Incomplete trading start condition	Critical	Add a boolean variable tradingStarted and create a mapping to exclude specific addresses when trading is not enabled
Centralization	Limiting trading	Critical	Ensure max holding is not more than a % of total supply, and min holding amount doesn't disable buys. Make uniswapV2Pair immutable
Centralization	Burning tokens	Low	Implement a decentralized governance mechanism to decide on burning tokens



Category: Logical

Subject: Incorrect handling of limited transfers

Severity: Medium

Overview:

The contract has a limited transfer feature that restricts the amount of tokens a user can hold. However, the implementation only checks the limits when the sender is the UniswapV2Pair, which means that the limits are not enforced for other types of transfers. This means holders are still able to accumulate more tokens than what is allowed which could result in price manipulations

Logical issue code:

```
if (limited && from == uniswapV2Pair) {
    require( super.balanceOf(to) + amount <= maxHoldingAmount && super.balanceOf(to) + amount >=
    minHoldingAmount, "Forbid" );
}
```

Suggestion:

To enforce the limits for all types of transfers except sells, the condition should be updated to check for the limited flag and if to is not equal to unispwav2Pair, and not specifically for the UniswapV2Pair as the sender. The updated code should look like this:

```
if (limited && to != uniswapV2Pair) {
    require( super.balanceOf(to) + amount <= maxHoldingAmount && super.balanceOf(to) + amount >=
    minHoldingAmount, "Forbid" );
}
```



Category: Logical

Subject: Incomplete trading start condition can disable claims at end of presale

Severity: Critical Overview:

The contract has a condition to check if trading has started by comparing the UniswapV2Pair address with the **zero** address. However, this condition is not sufficient to ensure that trading has actually started and also doesn't allow transfers from or to wallets except than owner's wallet (which can disable claims at end of presale).

Logical issue code:

```
if (uniswapV2Pair == address(0)) {
    require(from == owner() | | to == owner(), "trading is not started");
    return;
}
```

Suggestion:

To ensure that trading has actually started and also to allow finalize of the presale, you can add a boolean variable 'tradingStarted' in the contract and set it to true when the trading is initialized. Also you can create a mapping to exclude specified addresses from this limitations when trading is not still enabled. The updated condition should look like this:

```
if (!tradingStarted) {
    require(isWhitelisted[from] | | isWhitelisted[to], "trading is not started");
    return;
}
And when initializing the trading, set the `tradingStarted` variable to true:
function startTrading() external onlyOwner {
    tradingStarted = true;
```



Category: Centralization Subject: Limiting trading

Severity: Critical Overview:

The contract allows the owner to set rules that limit trading, including setting a maximum and minimum holding

Code:

```
bool public limited;
uint256 public maxHoldingAmount;
uint256 public minHoldingAmount;

function setRule( bool _limited, address _uniswapV2Pair, uint256 _maxHoldingAmount, uint256 _minHoldingAmount ) external onlyOwner {
    limited = _limited;
    uniswapV2Pair = _uniswapV2Pair;
    maxHoldingAmount = _maxHoldingAmount;
    minHoldingAmount = _minHoldingAmount;
```

Suggestion:

}

- max holding amount should be more than a reasonable % of total supply (0.1% suggested by pinksale)
- · min holding amount should not be more than a reasonable amount which can disable buys
- uniswapV2Pair should be immutable



Category: Centralization Subject: Burning tokens

Severity: Low Overview:

The contract allows users to burn their tokens, which can lead to centralization if a few users hold a large portion of the total supply.

Code:

```
function burn(uint256 value) external {
   _burn(msg.sender, value);
}
```

Suggestion:

Implement a decentralized governance mechanism to decide on burning tokens



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