



Smart Contract Audit

FOR

POPEYE

DATED : 12 MAY 23'



AUDIT SUMMARY

Project name – POPEYE

Date: 12 May, 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: **Passed**

Issues Found

| Status | Critical | High | Medium | Low | Suggestion |
|--------------|----------|------|--------|-----|------------|
| Open | 1 | 0 | 1 | 0 | 0 |
| Acknowledged | 0 | 0 | 0 | 0 | 0 |
| Resolved | 0 | 0 | 0 | 0 | 0 |

USED TOOLS

Tools:

1. Manual Review: The code has undergone a line-by-line review by the **Ace** team.

2. BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

3. Slither: The code has undergone static analysis using Slither.

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

<https://testnet.bscscan.com/address/0x8D839024595a12a0ae2C74C916cE26AA0d553aeC#code>



Token Information

Name : Popeye Inu

Symbol : POPEYE

Decimals: 9

Network: BSC

Token Type: BEP20

Token Address :

0x8E3e73648D628d45eBa551C36BCa4D21B729476
5

Owner:

0x27315c169C1A254C652877Dcf60A27BAEB515F85
(at time of writing the audit)

Deployer:0x27315c169C1A254C652877Dcf60A27BA
EB515F85



Token Information

Fees:

Buy Fees: 10%

Sell Fees: 10%

Transfer Fees: 10%

Fees Privilige: None

Ownership : Owned

Minting: None

Max Tx Amount/ Max Wallet Amount: No

Blacklist: No

Other Privileges: Changing swap threshold - enabling trades

AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
 - Manual review of the entire codebase by our experts, which is the process of reading source code line-by-line in an attempt to identify potential vulnerabilities.
 - Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
 - Test coverage analysis determines whether the test cases are covering the code and how much code is exercised when we run the test cases.
 - Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
 - Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.
-



VULNERABILITY CHECKLIST

- | | |
|------------------------------------|-------------------------------|
| ✓ Return values of low-level calls | ✓ Gasless Send |
| ✓ Private modifier | ✓ Using block.timestamp |
| ✓ Multiple Sends | ✓ Re-entrancy |
| ✓ Using Suicide | ✓ Tautology or contradiction |
| ✓ Gas Limitand Loops | ✓ Timestamp Dependence |
| ✓ Address hardcoded | ✓ Revert/require functions |
| ✓ Exception Disorder | ✓ Use of tx.origin |
| ✓ Using inline assembly | ✓ Integer overflow/underflow |
| ✓ Divide before multiply | ✓ Dangerous strict equalities |
| ✓ Missing Zero Address Validation | ✓ Using SHA3 |
| ✓ Compiler version not fixed | ✓ Using throw |
-

CLASSIFICATION OF RISK

Severity

Description

◆ Critical

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

◆ High-Risk

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

◆ Medium-Risk

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

◆ Low-Risk

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

◆ Gas Optimization /Suggestion

A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity

Found

◆ Critical

1

◆ High-Risk

0

◆ Medium-Risk

1

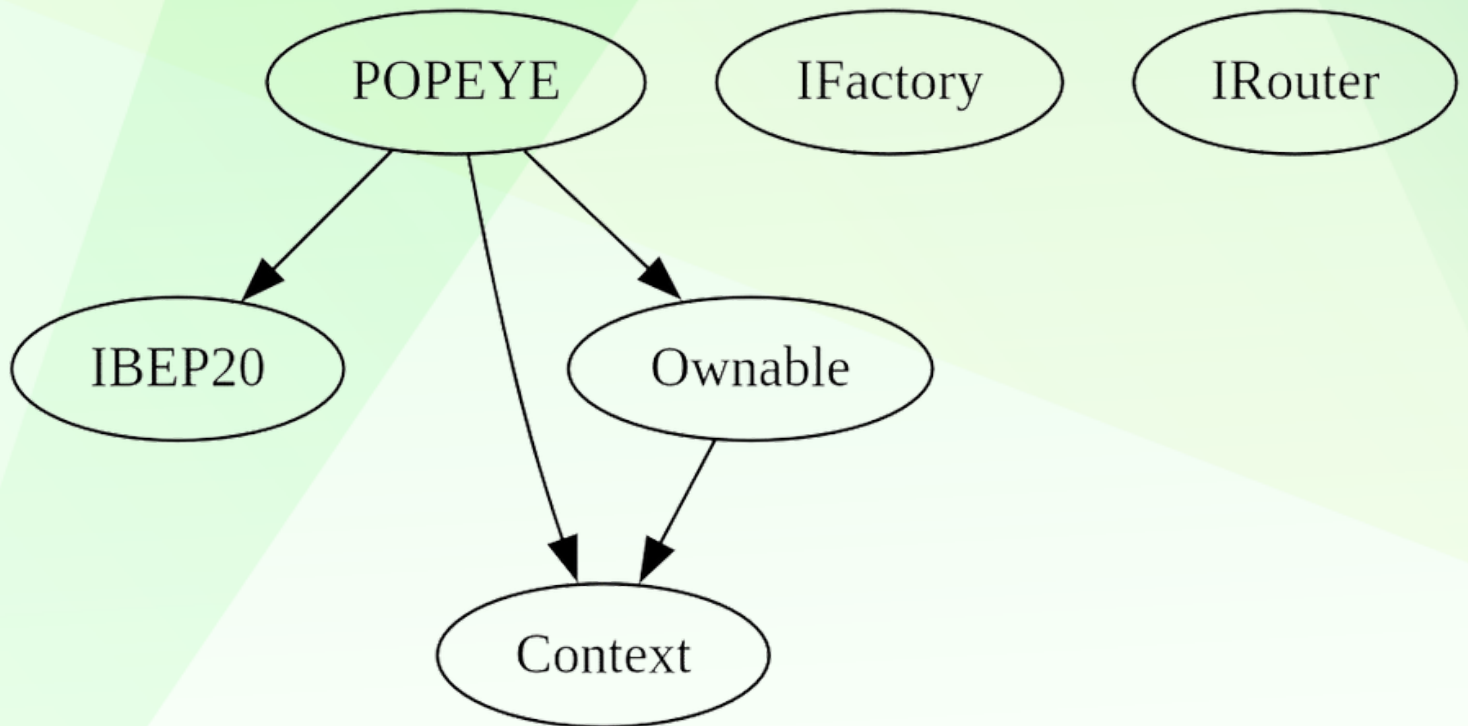
◆ Low-Risk

0

◆ Gas Optimization / Suggestions

0

INHERITANCE TREE





POINTS TO NOTE

- Owner is not able to change fees (10% for each type of tax)
 - Owner is not able to blacklist an arbitrary address.
 - Owner is not able to disable trades
 - Owner is able to set max buy/sell/transfer/hold amount to 0
 - Owner is not able to mint new tokens
 - **Owner must enable trades manually**
-



TOKENOMICS AT TIME OF AUDIT

The top 100 holders collectively own 100.00%
(420,000,000,000,000,000.00 Tokens) of Popeye Inu

Token Total Supply: 420,000,000,000,000,000.00 Token | Total
Token Holders: 1

Popeye Inu Top 100 Token Holders

Source: BscScan.com

OTHER ACCOUNTS



0x27315c169c1a254c652877dcf60a27baeb515f85



CONTRACT ASSESMENT

| Contract | Type | Bases | | | |
|--------------|--|--------------------------|----------------|---------------|-----------|
| ┌ | **Function Name** | **Visibility** | **Mutability** | **Modifiers** | |
| **IBEP20** | Interface | | | | |
| ┌ | totalSupply | External ! | | NO ! | |
| ┌ | balanceOf | External ! | | NO ! | |
| ┌ | transfer | External ! | | ⊗ | NO ! |
| ┌ | allowance | External ! | | NO ! | |
| ┌ | approve | External ! | | ⊗ | NO ! |
| ┌ | transferFrom | External ! | | ⊗ | NO ! |
| | | | | | |
| **Context** | Implementation | | | | |
| ┌ | _msgSender | Internal 🔒 | | | |
| ┌ | _msgData | Internal 🔒 | | | |
| | | | | | |
| **Ownable** | Implementation | Context | | | |
| ┌ | <Constructor> | Public ! | | ⊗ | NO ! |
| ┌ | owner | Public ! | | NO ! | |
| ┌ | renounceOwnership | Public ! | | ⊗ | onlyOwner |
| ┌ | transferOwnership | Public ! | | ⊗ | onlyOwner |
| ┌ | _setOwner | Private 🔒 | | ⊗ | |
| | | | | | |
| **IFactory** | Interface | | | | |
| ┌ | createPair | External ! | | ⊗ | NO ! |
| | | | | | |
| **IRouter** | Interface | | | | |
| ┌ | factory | External ! | | NO ! | |
| ┌ | WETH | External ! | | NO ! | |
| ┌ | addLiquidityETH | External ! | | SD | NO ! |
| ┌ | swapExactTokensForETHSupportingFeeOnTransferTokens | External ! | | ⊗ | NO ! |
| | | | | | |
| **Address** | Library | | | | |
| ┌ | sendValue | Internal 🔒 | | ⊗ | |
| | | | | | |
| **POPEYE** | Implementation | Context, IBEP20, Ownable | | | |
| ┌ | <Constructor> | Public ! | | ⊗ | NO ! |



CONTRACT ASSESMENT

| | | | | | | | | | | |
|--|---|----------------------|--|----------|---|--|---|-----------|---|--|
| | └ | name | | Public | ! | | | NO | ! | |
| | └ | symbol | | Public | ! | | | NO | ! | |
| | └ | decimals | | Public | ! | | | NO | ! | |
| | └ | totalSupply | | Public | ! | | | NO | ! | |
| | └ | balanceOf | | Public | ! | | | NO | ! | |
| | └ | allowance | | Public | ! | | | NO | ! | |
| | └ | approve | | Public | ! | | ⊗ | NO | ! | |
| | └ | transferFrom | | Public | ! | | ⊗ | NO | ! | |
| | └ | increaseAllowance | | Public | ! | | ⊗ | NO | ! | |
| | └ | decreaseAllowance | | Public | ! | | ⊗ | NO | ! | |
| | └ | transfer | | Public | ! | | ⊗ | NO | ! | |
| | └ | isExcludedFromReward | | Public | ! | | | NO | ! | |
| | └ | reflectionFromToken | | Public | ! | | | NO | ! | |
| | └ | EnableTrading | | External | ! | | ⊗ | onlyOwner | | |
| | └ | updatedDeadline | | External | ! | | ⊗ | onlyOwner | | |
| | └ | tokenFromReflection | | Public | ! | | | NO | ! | |
| | └ | excludeFromReward | | Public | ! | | ⊗ | onlyOwner | | |
| | └ | includeInReward | | External | ! | | ⊗ | onlyOwner | | |
| | └ | excludeFromFee | | Public | ! | | ⊗ | onlyOwner | | |
| | └ | includeInFee | | Public | ! | | ⊗ | onlyOwner | | |
| | └ | isExcludedFromFee | | Public | ! | | | NO | ! | |
| | └ | _reflectRfi | | Private | 🔒 | | ⊗ | | | |
| | └ | _takeLiquidity | | Private | 🔒 | | ⊗ | | | |
| | └ | _takeMarketing | | Private | 🔒 | | ⊗ | | | |
| | └ | _takeOps | | Private | 🔒 | | ⊗ | | | |
| | └ | _takeDev | | Private | 🔒 | | ⊗ | | | |
| | └ | _getValues | | Private | 🔒 | | | | | |
| | └ | _getTValues | | Private | 🔒 | | | | | |
| | └ | _getRValues1 | | Private | 🔒 | | | | | |
| | └ | _getRValues2 | | Private | 🔒 | | | | | |
| | └ | _getRate | | Private | 🔒 | | | | | |
| | └ | _getCurrentSupply | | Private | 🔒 | | | | | |
| | └ | _approve | | Private | 🔒 | | ⊗ | | | |
| | └ | _transfer | | Private | 🔒 | | ⊗ | | | |
| | └ | _tokenTransfer | | Private | 🔒 | | ⊗ | | | |

CONTRACT ASSESMENT

| ^L | swapAndLiquify | Private  |  | lockTheSwap |
 | ^L | addLiquidity | Private  |  | |
 | ^L | swapTokensForBNB | Private  |  | |
 | ^L | bulkExcludeFee | External ! |  | onlyOwner |
 | ^L | updateMarketingWallet | External ! |  | onlyOwner |
 | ^L | updateDevWallet | External ! |  | onlyOwner |
 | ^L | updateOpsWallet | External ! |  | onlyOwner |
 | ^L | updateSwapTokensAtAmount | External ! |  | onlyOwner |
 | ^L | updateSwapEnabled | External ! |  | onlyOwner |
 | ^L | rescueBNB | External ! |  | onlyOwner |
 | ^L | rescueAnyBEP20Tokens | Public ! |  | onlyOwner |
 | ^L | <Receive Ether> | External ! |  | NO ! |

Legend

| Symbol | Meaning |
 | :-----: | :-----: |
 |  | Function can modify state |
 |  | Function is payable |

STATIC ANALYSIS

```
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#reentrancy-vulnerabilities-3

POPEYE.includeInReward(address) (contracts/Token.sol#404-415) has costly operations inside a loop:
  - _excluded.pop() (contracts/Token.sol#411)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#costly-operations-inside-a-loop

Context._msgData() (contracts/Token.sol#46-49) is never used and should be removed
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#dead-code

POPEYE._rTotal (contracts/Token.sol#165) is set pre-construction with a non-constant function or state variable:
  - (MAX - (MAX % tTotal))
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#function-initializing-state

Pragma version^0.8.19 (contracts/Token.sol#7) necessitates a version too recent to be trusted. Consider deploying with 0.6.12/0.7.6/0.8.16
solc-0.8.19 is not recommended for deployment
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#incorrect-versions-of-solidity

Low level call in Address.sendValue(address,uint256) (contracts/Token.sol#126-137):
  - (success) = recipient.call{value: amount}() (contracts/Token.sol#132)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#low-level-calls

Function IRouter.WETH() (contracts/Token.sol#102) is not in mixedCase
Struct POPEYE.valuesFromGetValues (contracts/Token.sol#202-216) is not in CapWords
Function POPEYE.EnableTrading() (contracts/Token.sol#370-375) is not in mixedCase
Parameter POPEYE.updatedeadline(uint256)._deadline (contracts/Token.sol#377) is not in mixedCase
Parameter POPEYE.updateSwapEnabled(bool)._enabled (contracts/Token.sol#793) is not in mixedCase
Parameter POPEYE.rescueAnyBEP20Tokens(address,address,uint256)._tokenAddr (contracts/Token.sol#805) is not in mixedCase
Parameter POPEYE.rescueAnyBEP20Tokens(address,address,uint256)._to (contracts/Token.sol#806) is not in mixedCase
Parameter POPEYE.rescueAnyBEP20Tokens(address,address,uint256)._amount (contracts/Token.sol#807) is not in mixedCase
Constant POPEYE._decimals (contracts/Token.sol#161) is not in UPPER_CASE_WITH_UNDERSCORES
Variable POPEYE.genesis_block (contracts/Token.sol#169) is not in mixedCase
Constant POPEYE._name (contracts/Token.sol#177) is not in UPPER_CASE_WITH_UNDERSCORES
Constant POPEYE._symbol (contracts/Token.sol#178) is not in UPPER_CASE_WITH_UNDERSCORES
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#conformance-to-solidity-naming-conventions

Redundant expression "this (contracts/Token.sol#47)" inContext (contracts/Token.sol#41-50)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#redundant-statements

POPEYE._lastSell (contracts/Token.sol#156) is never used in POPEYE (contracts/Token.sol#140-817)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#unused-state-variable

POPEYE._tTotal (contracts/Token.sol#164) should be constant
POPEYE.deadWallet (contracts/Token.sol#172) should be constant
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#state-variables-that-could-be-declared-constant

POPEYE.pair (contracts/Token.sol#159) should be immutable
POPEYE.router (contracts/Token.sol#158) should be immutable
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#state-variables-that-could-be-declared-immutable
```

Static Analysis

an static analysis of the code were performed using slither. No issues were found



FUNCTIONAL TESTING

Router (PCS V2):

0xD99D1c33F9fC3444f8101754aBC46c52416550D1

1- Adding liquidity (passed):

<https://testnet.bscscan.com/tx/0x9c4d0c5a0cd202e42aad97fc2c94920742ed72524b234d6e9c4214c788f9e08c>

2- Buying when excluded (0% tax) (passed):

<https://testnet.bscscan.com/tx/0xbff898d64a58c0f756917f5573035ed9b6c44a49927c247821549bf44f677c2c>

3- Selling when excluded (0% tax) (passed):

<https://testnet.bscscan.com/tx/0x9af288f44f4196f7828684038efd950d1c7312f3ac6d7649c91dfcf2e3db9751>

4- Transferring when excluded from fees (0% tax) (passed):

<https://testnet.bscscan.com/tx/0xf216bf4b3078553104ac13022dbc9852362073564affca99a497815a572caf19>

5- Buying when not excluded from fees (10% tax) (passed):

<https://testnet.bscscan.com/tx/0x18224a429f64d7e93ef87c6775459bb71cac42dca10e0054a4b7d90486cfa63f>

6- Selling when not excluded from fees (10% tax) (passed):

<https://testnet.bscscan.com/tx/0xd287b70719cc5cb17bef6100266e64d0c83861fcb274f388b345f833f81c1676>

7- Transferring when not excluded from fees (10% tax) (passed):

<https://testnet.bscscan.com/tx/0x4fce40632ff3b54e456c7df8a548a0fcbff733ed0bbdb28fbf1f56c7ec89e988>



FUNCTIONAL TESTING

8- Internal swap (marketing wallet received BNB) (passed):

<https://testnet.bscscan.com/address/0x44f0e0c1b54c85430f74577362154ea9dcd727fd#internaltx>

FUNCTIONAL TESTING

Logical – 0 swap threshold can disable trades

Severity: **Critical**

Function: updateSwapTokensAtAmount

Status: Not Resolved

Overview:

if swapTokensAtAmount is set to 0, internal swap would be failed due to a division by zero error. (swapAndLiquify function)

```
function updateSwapTokensAtAmount(uint256 amount) external
onlyOwner {
    require(
        amount <= 42e14,
        "Cannot set swap threshold amount higher than 1% of tokens"
    );
    swapTokensAtAmount = amount * 10 ** _decimals;
}
```

Suggestion

To mitigate this Logical issue, make sure that swapTokensAtAmount is always greater than 0

```
function updateSwapTokensAtAmount(uint256 amount) external
onlyOwner {
    require(
        amount <= 42e14,
        "Cannot set swap threshold amount higher than 1% of tokens"
    );
    require(
        amount >= 42e12,
```



FUNCTIONAL TESTING

```
"Cannot set swap threshold amount higher than 0.01% of tokens"  
);  
swapTokensAtAmount = amount * 10 ** _decimals;  
}
```

FUNCTIONAL TESTING

Centralization – Trades must be enabled

Severity: Medium

function: EnableTrading

Status: Not Resolved

Overview:

The smart contract owner must enable trades for holders. If trading remain disabled, no one would be able to buy/sell/transfer tokens.

```
function EnableTrading() external onlyOwner {  
    require(!tradingEnabled, "Cannot re-enable trading");  
    tradingEnabled = true;  
    swapEnabled = true;  
    genesis_block = block.number;  
}
```

Suggestion

To mitigate this centralization issue, we propose the following options:

1. Renounce Ownership: Consider relinquishing control of the smart contract by renouncing ownership. This would remove the ability for a single entity to manipulate the router, reducing centralization risks.
 2. Multi-signature Wallet: Transfer ownership to a multi-signature wallet. This would require multiple approvals for any changes to the mainRouter, adding an additional layer of security and reducing the centralization risk.
 3. Transfer ownership to a trusted and valid 3rd party in order to guarantee enabling of the trades
-



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