

Smart Contract Audit

FOR

Ignite

DATED: 23 Feb, 2024



AUDIT SUMMARY

Project name - Ignite

Date: 23 Feb, 2024

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: Passed

Issues Found

Status	Critical	High	Medium	Low	Suggestion
Open	0	0	1	1	2
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



USED TOOLS

Tools:

1- Manual Review:

A line by line code review has been performed by audit ace team.

2- BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

3- Slither:

The code has undergone static analysis using Slither.

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

https://testnet.bscscan.com/address/0xc931654259 b134fad20c64f2608be44c62692907#code



Token Information

Token Name: Ignite

Token Symbol: GNC

Decimals: 18

Token Supply: 21000000

Network: Binance smart chain

Token Type: BEP-20

Token Address:

0x9E863CECA9c36903979A43C2edea19AD16FEc5E7

Checksum:

Ae1c3a4fbb6e83e8393a57617b5a221

Owner:

Deployer:

0x0c49acfA69E6478fCd1541f1EcEAf918f2660b89



TOKEN OVERVIEW

Fees:

Total Buy Tax: 6%

Total Sell Tax: 6%

Transfer Fee: 0-0%

Fees Privilege: Owner

Ownership: Renounced

Minting: No

Max Tx Amount/ Max Wallet Amount: No

Blacklist: No



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



VULNERABILITY CHECKLIST





INHERITANCE TREE





STATIC ANALYSIS

A static analysis of the code was performed using Slither. No issues were found.

```
GNC._tokenTransfer(address,address,uint256,bool,bool) (GNC.sol#430-519) performs a multiplication on the result of a division:
- feeAmount = tAmount.div(10000).mul(swapFee) (GNC.sol#517)
GNC._tokenTransfer(address,address,uint256,bool,bool) (GNC.sol#430-519) performs a multiplication on the result of a division:
- burnAmount_scope_0 = tAmount.div(10000).mul(_buyBurnFee) (GNC.sol#483)
GNC._tokenTransfer(address,address,uint256,bool,bool) (GNC.sol#430-519) performs a multiplication on the result of a division:
          - inviterAmount = tAmount.div(10000).mul(_buyInviterFee) (GNC.sol#491)
GNC._tokenTransfer(address,address,uint256,bool,bool) (GNC.sol#438-519) performs a multiplication on the result of a division:
         - burnAmount = tAmount.div(10000).mul(_sellBurnFee) (GNC.sol#462)
GNC._tokenTransfer(address,address,uint256,bool,bool) (GNC.sol#430-519) performs a multiplication on the result of a division:
- rewardAmount = tAmount.div(18888).mul(_sellRewardFee) (GNC.sol#471)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#divide-before-multiply
GNC (GNC.sol#197-653) has incorrect ERC20 function interface:IERC20.approve(address,uint256) (GNC.sol#29)
GNC (GNC.sol#197-653) has incorrect ERC20 function interface:IERC20.transferFrom(address,address,uint256) (GNC.sol#31)
GNC (GNC.sol#197-653) has incorrect ERC20 function interface:GNC.approve(address,uint256) (GNC.sol#319-325)
GNC (GNC.sol#197-653) has incorrect ERC20 function interface:GNC.transferFrom(address,address,uint256) (GNC.sol#327-339)
Reference: https://github.com/crytic/slither/wiki/Detector-DocumentationWincorrect-erc20-interface
INFO: Detectors:
GNC._transfer(address,address,uint256).isRemove (GNC.sol#384) is a local variable never initialized
GNC._transfer(address,address,uint256).takeFee (GNC.sol#382) is a local variable never initialized
GNC._transfer(address,address,uint256).isAdd (GNC.sol#385) is a local variable never initialized
GNC._tokenTransfer(address,address,uint256,bool,bool).swapFee (GNC.sol#439) is a local variable never initialized
GNC._transfer(address,address,uint256).isSell (GNC.sol#383) is a local variable never initialized
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#uninitialized-local-variables
INFO: Detectors:
GNC._isAddLiquidity() (GNC.sol#346-360) ignores return value by (r0,r1) = mainPair.getReserves() (GNC.sol#348)
GNC._isRemoveLiquidity() (GNC.sol#362-376) ignores return value by (r0,r1) = mainPair.getReserves() (GNC.sol#364)
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#unused-return
INFO:Detectors:
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#local-variable-shadowing
INFO: Detectors:
 NC._bindInvitor(address,address) (GNC.sol#545-555) uses assembly
           INLINE ASM (GNC.sol#548)
    addHolder(address) (GNC.sol#581-595) uses assembly
- INLINE ASM (GNC.sol#583-585)
INFO: Detectors:
Reference: https://github.com/crytic/slither/wiki/Detector-Documentation#cyclomatic-complexity
INFO: Detectors:
SafeMath.add(uint256,uint256) (GNC.sol#112-117) is never used and should be removed
 eference: https://github.com/crytic/slither/wiki/Detector-Documentation#de
```



STATIC ANALYSIS

```
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FUNCTIONAL TESTING

1- Approve (passed):

https://testnet.bscscan.com/tx/0x5ce3311117717969d4b53960b661df442ea8 21b60f11a265a3ca1673ae5186d5

2- Transfer (passed):

https://testnet.bscscan.com/tx/0x522c625b0454578d771ef473e6f16c31090 d0ff8a490705eecd8ac128fee04c5



CLASSIFICATION OF RISK

Severity

- 🔷 Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization/Suggestion

Description

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity	Found
◆ Critical	0
♦ High-Risk	0
◆ Medium-Risk	1
♦ Low-Risk	1
Gas Optimization /Suggestions	2



Centralization - Divide before multiply

Severity: Medium

Function:

Status: Open

Overview:

Solidity's integer division truncates. Thus, performing division before multiplication can lead to precision loss.

```
function mint(address _to, uint256 _amount) public onlyOwner {
    _mint(_to, _amount);
    _moveDelegates(address(0), _delegates[_to], _amount);
}
```

Suggestion:

Consider ordering multiplication before division.



Centralization - Local Variable Shadowing

Severity: Low

Function: _approve and allowance

Status: Open

Overview:

```
function allowance(
    address owner,
    address spender
) public view override returns (uint256) {
    return _allowances[owner][spender];
}
```

Suggestion:

Rename the local variable that shadows another component.



Optimization

Severity: Informational

Subject: Remove Safe Math

Status: Open

Line: 458 - 599

Overview:

Unused variables are allowed in Solidity, and they do. not pose a compiler version above 0.8.0 can control arithmetic overflow/underflow, it is recommended to remove the unwanted code to avoid high gas fees.



Optimization

Severity: Informational

Subject: Floating Pragma

Status: Open

Overview:

It is considered best practice to pick one compiler version and stick with it. With a floating pragma, contracts may accidentally be deployed using an outdated.

pragma solidity ^0.8.18;

Suggestion:

Adding the latest constant version of solidity is recommended, as this prevents the unintentional deployment of a contract with an outdated compiler that contains unresolved bugs.



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