

Smart Contract Audit

FOR Hydra

DATED: 22 Jan, 2024



Centralization - Owner Can Mint Tokens

Severity: High

Function: Mint

Status: Open

Overview:

The owner can mint unlimited tokens which is not recommended as this functionality can cause the token to lose it's value and the owner can also use it to manipulate the price of the token.

```
function mint(address account, uint256 amount) external
onlyRole(uint8(Roles.MINTER)) {
    _mint(account, amount);
}
```

Suggestion:

It is recommended that the total supply of the. Tokens should not be changed after initial deployment.



Centralization - Owner Can Burn Tokens

Severity: High

Function: burn

Status: Open

Overview:

The owner can burn tokens without approval from any wallet,

```
function burn(address account, uint256 amount) external
onlyRole(uint8(Roles.MINTER)) {
    _burn(account, amount);
}
```

Suggestion:

There should not be any burning without any allowance from the user. Otherwise user can loose his tokens



AUDIT SUMMARY

Project name - Hydra

Date: 22 Jan, 2024

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: High Risk Major Flag

Issues Found

Status	Critical	High	Medium	Low	Suggestion
Open	0	2	0	0	1
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



USED TOOLS

Tools:

1- Manual Review:

A line by line code review has been performed by audit ace team.

2- BSC Test Network: All tests were conducted on the BSC Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.

3- Slither:

The code has undergone static analysis using Slither.

Testnet version:

The tests were performed using the contract deployed on the BSC Testnet, which can be found at the following address:

https://testnet.bscscan.com/address/0xd3ff98e80cef07d79549217ea08fe312969e1728#code



Token Information

Token Name: Hydra

Token Symbol: Hydra

Decimals: 18

Token Supply: 1000,000,000

Network: EtherScan

Token Type: ERC-20

Token Address:

0xAC11a6166D01F9Ac28f708F9C4a973ED0e434877

Checksum:

Ae1c3a4fbb6e83e8393a57617b5a5b32

Owner:

Oxe7Cc235bbdA30EEaAaEEa3F2DdE198405ef35c3f (at time of writing the audit)

Deployer:

0xe7Cc235bbdA30EEaAaEEa3F2DdE198405ef35c3f



TOKEN OVERVIEW

Fees:

Buy Fee: 0%

Sell Fee: 0%

Transfer Fee: 0%

Fees Privilege: Owner

Ownership: Owned

Minting: Yes

Max Tx Amount/ Max Wallet Amount: No

Blacklist: No

Burn: Yes



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



VULNERABILITY CHECKLIST





STATIC ANALYSIS

A static analysis of the code was performed using Slither. No issues were found.



Functional Tests

1- Approve (passed):

https://testnet.bscscan.com/tx/0xf91f0f8bf7367e4e43322a55f822de08f1 03e956ee8a31b2e6c2a6fd67ee978a

2- Increase Allowance (passed):

https://testnet.bscscan.com/tx/0xe937e3c4905e358ae3038974239da1a0 1f742957c40c5698bed2c5e7141ef9d4

3- Decrease Allowance (passed):

https://testnet.bscscan.com/tx/0xe37a56f0e1a3de4196f1ea9e179fdc7cbcf5b1cdd85de948c7f2e086c366d1c1

4- marketing Wallet(passed):

https://testnet.bscscan.com/tx/0x195281882f13a9b4fdc7d65cdb94001db 5d503ece6237abede60eab5b99f54bd

5- exclude from fees (passed):

https://testnet.bscscan.com/tx/0x5653a8016e996312c9b151f28d8df2769 83df2bdb98c054aba77e0bd61d367dc

6- Enable Trading (passed):

https://testnet.bscscan.com/tx/0x97ac01049caf1d375c5c5bffb9e57b856 7508f26cd5fdcc8c369828288032989

7- transfer (passed):

https://testnet.bscscan.com/tx/0x24bf3aeff77fecc714912473f3493d008 9f87f7d03d2edb662878834e43de8a4



CLASSIFICATION OF RISK

Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization
 /Suggestion

Description

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity	Found
♦ Critical	0
♦ High-Risk	2
◆ Medium-Risk	0
◆ Low-Risk	0
Gas Optimization /Suggestions	1



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Optimization

Severity: Informational

Function: Floating Pragma Solidity version

Status: Open

Overview:

It is considered best practice to pick one compiler version and stick with it. With a floating pragma, contracts may accidentally be deployed using an outdated.

pragma solidity ^0.8.0

Suggestion:

Adding the latest constant version of solidity is recommended, as this prevents the unintentional deployment of a contract with an outdated compiler that contains unresolved bugs.



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