

Smart Contract Audit

FOR

Arcstar

DATED: 26 MAY 23'



AUDIT SUMMARY

Project name - Arcstar

Date: 26 May, 2023

Scope of Audit- Audit Ace was consulted to conduct the smart contract audit of the solidity source codes.

Audit Status: Failed

Issues Found

Status	Critical	High	Medium	Low	Suggestion
Open	2	1	0	0	0
Acknowledged	0	0	0	0	0
Resolved	0	0	0	0	0



USED TOOLS

Tools:

- **1.Manual Review:** The code has undergone a line-by-line review by the **Ace** team.
- **2.ETH Test Network:** All tests were conducted on the ETH Test network, and each test has a corresponding transaction attached to it. These tests can be found in the "Functional Tests" section of the report.
- **3.Slither:** The code has undergone static analysis using Slither.

Testnet version:

https://testnet.bscscan.com/token/0xbc93ce86efe03f29efd83b93de9410eb6c66790b



Token Information

Name: Arcstar

Symbol: ARCSTAR

Decimals: 18

Network: Binance smart chain

Token Type:BEP20

Token Address:

0x5331Ca78BF716df553048C1d6430855540f68Cef

Owner:

0xcBd5De8b6A8e7f8a3652e3d5Ce41400c7c892b4d (at time of writing the audit)

Deployer:0xcBd5De8b6A8e7f8a3652e3d5Ce41400c7c892b4d



Token Information

Fees:

Buy Fees: 0%

Sell Fees: 0-5%

Transfer Fees: 0%

Fees Privilige: No fees

Ownership:

0xcBd5De8b6A8e7f8a3652e3d5Ce41400c7c892b4d

Minting: None

Max Tx Amount/ Max Wallet Amount: No

Blacklist: No

Other Priviliges: - Fees modification



AUDIT METHODOLOGY

The auditing process will follow a routine as special considerations by Auditace:

- Review of the specifications, sources, and instructions provided to Auditace to make sure the contract logic meets the intentions of the client without exposing the user's funds to risk.
- Manual review of the entire codebase by our experts, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
- Specification comparison is the process of checking whether the code does what the specifications, sources, and instructions provided to Auditace describe.
- Test coverage analysis determines whether the test cases are covering the code and how much code isexercised when we run the test cases.
- Symbolic execution is analysing a program to determine what inputs cause each part of a program to execute.
- Reviewing the codebase to improve maintainability, security, and control based on the established industry and academic practices.



VULNERABILITY CHECKLIST





CLASSIFICATION OF RISK

Severity

- Critical
- High-Risk
- Medium-Risk
- Low-Risk
- Gas Optimization/Suggestion

Description

These vulnerabilities could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.

A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.

A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.

A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.

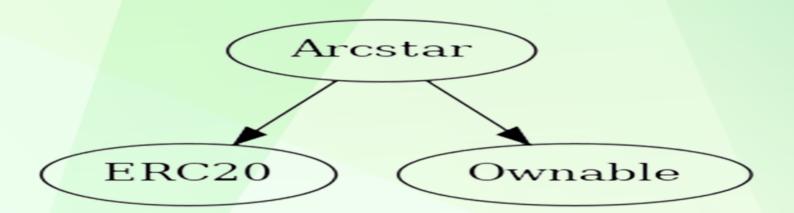
A vulnerability that has an informational character but is not affecting any of the code.

Findings

Severity	Found
◆ Critical	2
♦ High-Risk	1
♦ Medium-Risk	0
♦ Low-Risk	0
Gas Optimization /Suggestions	0



INHERITANCE TREE





POINTS TO NOTE

- Owner is able to set 0-5% tax for sells
- Owner is not able to set max buy/sell/transfer/hold amount
- Owner is able to blacklist an arbitrary wlalet
- Owner is not able able to limit buys/transfers/sells
 by a max amount as limit
- Owner is not able to mint new tokens
- Owner must enabel trades manually for holders



CONTRACT ASSESMENT

```
Type
Contract
                      Bases
      **Function Name** | **Visibility** | **Mutability** | **Modifiers** |
**Arcstar** | Implementation | ERC20, Ownable |||
 L | transfer | Internal 🔒 | 🛑 | |
| setMarketingWallet | External | onlyOwner |
 | setPairAddr | External | | | onlyOwner |
 L | setSniperFee | Public | | • | onlyOwner |
L | removeSniperFee | Public | | • | onlyOwner |
 L | setSellFee | Public | | | onlyOwner |
 L | isExcluded | Public | | NO | |
 L | isSniper | Public | | NO | |
### Legend
| Symbol | Meaning |
|:-----
     | Function can modify state |
     | Function is payable |
```



STATIC ANALYSIS

Static Analysis

an static analysis of the code were performed using slither. No issues were found



1- Adding liquidity (passed):

https://testnet.bscscan.com/tx/0x85b94ecc70530a8d8f18d2563a a82dc992e17785aeb2f1bf9d43762d48cff9ce

2- Buying (0% tax) (passed):

https://testnet.bscscan.com/tx/0x5891fb8f8dccfbd438eb173ebd8 0222f9d77d1a307a00504fc2fa94ad156479e

3- Selling (0% tax) (passed):

https://testnet.bscscan.com/tx/0xec10fedf77180175267d92c395a 57200e390e654defa6b25be919260050136b5

4- Transferring (0% tax) (passed):

https://testnet.bscscan.com/tx/0x586e6e0d89d1c8af996b36bd67d1ad8f8fedd3f5a95cfe298c7719312d7e1f2a

2- Buying (0% tax) (passed):

https://testnet.bscscan.com/tx/0xbcbb9be87c3ede5af8751c346f3 86c1a441a561243d670fab65a4f60b91d035f

3- Selling (5% tax) (passed):

https://testnet.bscscan.com/tx/0xca74d2f095119cdcd8547627f85 a8c5c09324ce93227f2b21206e93face9f858

4- Transferring (0% tax) (passed):

https://testnet.bscscan.com/tx/0xc49f68b53bd02dafe2644b2bfa169ce521338c8adccd80c10c80f2ac16fefee1



Centralization – Excessive fees

Severity: Critical

function: setSniperFee Status: Not Resolved

Overview:

Owner is able to set a certain amount of tax for an arbitrary wallet (buy and sell and transfers), this tax can be within range of 0-99%. this is a critical centralization risk and can be used to disable trades for specifiec addresses.

```
function setSniperFee(
  address[] memory account,
  uint8 _sellFee,
  uint8 _buyFee
) public onlyOwner {
  for (uint256 i = 0; i < account.length; i++) {
    if (_sellFee > 0) {
      sellSniperFee[account[i]] = _sellFee;
    }
    if (_buyFee > 0) {
      buySniperFee[account[i]] = _buyFee;
    }
}
```

Suggestion

To mitigate this centralization issue there are several ways:

- delete this method
- renounce ownership of the contract
- implement an automated method to blacklist sniper bots in 0-5 blocks after enabling trades for public.



Logical – Setting marketing address to address zero can disable sells

Severity: Critical

function: setMarketingWallet

Status: Not Resolved

Overview:

if marketing wallet is set to address zero, sells will be disabled for non-whitelisted wallets. This is because 5% of all sells are sent to marketing wallet which means if marketing wallet is set to address zero, the transaction will be reverted.

```
function setMarketingWallet(address _address) external onlyOwner {
   marketingWallet = _address;
}
```

Suggestion

To mitigate this centralization issue there are several ways:

Ensure that marketing wallet can not be address zero.



Centralization – Claiming tokens after presale

Severity: Critical

function: setSniperFee & _transfer

Status: Not Resolved

Overview:

setting a high buy tax for presale address at time of claiming tokens, can lead to lose of tokens of contributors. This taxed tokens will be sent to marketing wallet.

```
if (
    sellSniperFee[sender] > 0 &&
    (recipient == pairAddr || sender != pairAddr)
) {
    tax = baseUnit * uint256(sellSniperFee[sender]);
} else if (buySniperFee[recipient] > 0 && sender == pairAddr) {
    tax = baseUnit * uint256(buySniperFee[recipient]);
} else if (recipient == pairAddr) {
    tax = baseUnit * uint256(sellFee);
}
```

Suggestion

to mitigate this issue there are several options:

- delete sellSniperFee function
- renounce ownership of the contract
- implement an automated method to blacklist sniper bots in 0-5 blocks after enabling trades for public.
- ensure that "sender" is not presale address



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