Web Marketing

(Assignment 1)

QUESTION1: What is web marketing?

Ans: Web marketing is the process of using the internet to market your business. It includes the use of social media, search engines, blogging, videos and email. Web marketing takes the message to the big wide web. With tons of people using the internet every day.

QUESTION2: Explain the genesis of web marketing?

Ans: Web marketing combines a wide range of marketing strategies, requiring traditional marketing comprehension and an emerging technologies. The marketer must understand what they are selling and who their target customer is.

QUESTION3: What are marketing mix? Explain each steps.

Ans: The marketing mix is one of the most basic and famous marketing terms. It is simply about putting the right product, in the right place, at the right time, and at the right price.

Product: The goods and/or services offered by a company to its customers.

Price: The amount of money paid by customers to purchase the product.

Place: The activities that make the product available to consumers.

Promotion: The activities that communicate the product's features and benefits and persuade customers to purchase the product

QUESTION4: Explain product classification?

Ans:

1 Classification of products on the basis of shopping habits:

Based on the first variable, the shopping habits, the products can be classified into convenience goods, shopping goods.

2 Classification of products on the basis of durability and tangibility:

Based on the second variable of durability and tangibility there are nondurable and durable goods as well as services.

3 Classification of products on the basis on industrial consumption

The last category of products mentioned as the industrial goods classification involves the materials (raw materials such as cooper, aluminum) and parts (tiers, chips), capital items such as installations.

QUESTION5: Explain any 5 points in product characteristics?

- 1 Quality-A good quality product design ensures that the quality of a final product is obtained through its individual components.
- 2 Reliability-It is the probability that there will not be any major failure of the product during its use.
- 3 Function-A product can be sold if it meets the needs of the consumer and as such the product must be designed to meet such needs.
- 4 Minimum cost-A good product design must ensure minimum manufacturing cost.
- 5 Product standardization and variety reduction The larger the market, the greater is the degree of standardization possible which makes economies of scale possible.