## SCHEDULE C

## **Details regarding the Scholarship Program**

- 1. The Service Provider is collaborating with such third parties as it deems appropriate ("Official Scholarship Partner) to offer 100% scholarships to some Founders of a Batch Program ("Scholarship Program").
- 2. The right to select the Founders who will be granted the scholarship under the Scholarship Program solely lies with the Service Provider and the Service Provider's decision in this regard will be final and binding on the Founders.
- 3. For the purpose of selecting Founders for the Scholarship Program, the Service Provider will be shortlisting Founders based on their performance in the admission process based on various selection criteria as deemed appropriate by the Service Provider.
- 4. If a Founder is selected for the Scholarship Program, he/she will not have to pay the Founder's Program Fees of Rs 37,500/- either upfront or after the Batch Program.
- 5. Except for the waiver of the Founder's Program Fees of Rs 37,500/-, a Founder who has been granted scholarship under the Scholarship Program will be liable to pay all other fees that he is liable to pay as a Founder during the Batch Program Phase and during the entire term of this Agreement as set out herein [including but not limited to the success-based fees as set out in Clauses 3.1 (e), 3.5 and 3.6 and any other expenditure incurred for the benefit of the Startup or extra expenses spent by the Service Provider on the Startup / Founder(s) / Founding Team].
- 6. There is no minimum number of assured scholarships that will be granted in every batch and there is no assurance or guarantee that any Founder will be granted a scholarship under the Scholarship Program.
- 7. The grant of scholarship and benefits, rights and liabilities (if any) of a Founder selected for the Scholarship Program shall be governed by such other terms and conditions as may be put in place from time to time by the Service Provider in consultation with the Official Scholarship Partner.

## SCHEDULE D

## **Details of the Post Paid Plan**

- 1. Service Provider is offering a special plan for some Founders whose parents' combined annual income is less than Rs. 3,50,000/- (Rupees Three Lakh Fifty Thousand) per annum, ("Post Paid Plan").
- 2. Founders who are eligible for the Post Paid Plan must submit documentary proof to the satisfaction of the Service Provider establishing the aggregate income of his/her parents. The Founders may submit documents such as (a) ITR (b) Income tax certificate and c) notarised affidavit by non-working parent(s) indicating that he/she is not employed which shall be verified and considered by the Service Provider for eligibility to the Post Paid Plan. Decision of the Service Provider in this regard shall be final and binding on the Founders.
- 3. Founders applying for the Post Paid Plan will have to submit authentic and legitimate documents and in case of any discrepancies, the concerned applicant shall be liable for disqualification from the Batch Program and will further not be entitled to apply to any future batches of programs started by the Service Provider.
- 4. Once, the documents are verified and are accepted, the Service Provider and the Founder shall enter into an agreement in such format as deemed appropriate by the Service Provider wherein the Founder shall inter alia agree to pay the Founder's Program Fees not less than 30 (thirty) days prior to the last day of the 6 (six) months Batch Program.
- 5. In case a Founder drops out within 2 (two) months of the commencement of the Batch Program, the Founder will not have to pay any amount to the Service Provider. If the Founder decides to drop out after 2 (two) months from the commencement of the Batch Program, the Founder shall be liable to pay the complete amount of Rs 37,500 being the Founder's Program Fees, within 15 (fifteen) days from his/her exit from the Batch Program.