(A) Volatility: High Persistence (R² = 0.30)
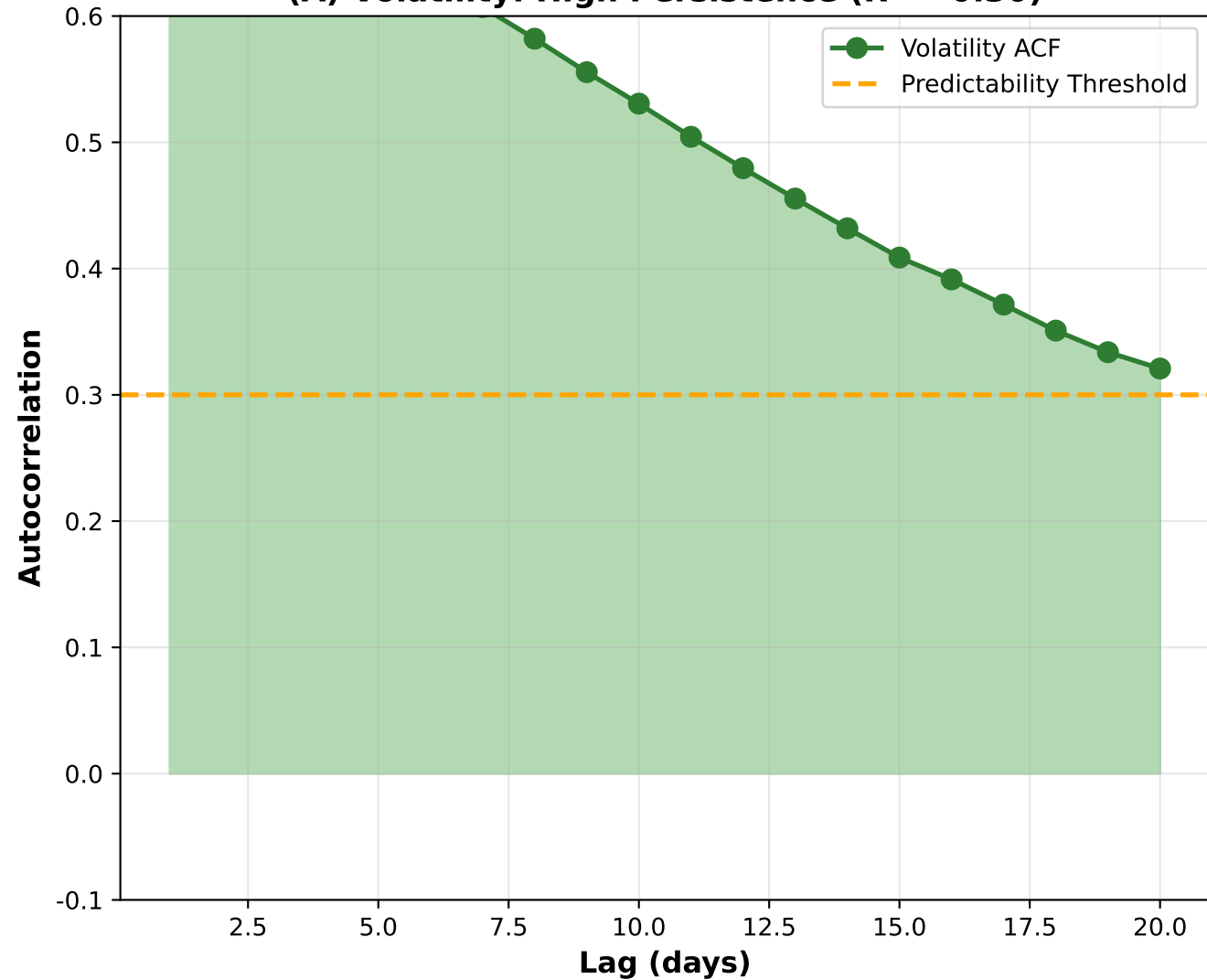
(B) Returns: No Persistence (R² ≈ 0)