

Home Assignment <9>: Bank Account System with OOPs

Learning Objective:

The objective of this assignment is to learn how to model real-world entities (like a bank account) in Python using classes, attributes, and methods, along with implementing error handling for invalid operations.

Expected Completion Time:

Best Case: 15 minutes Average Case: 25 minutes

Assignment Details:

Create a Python class named BankAccount to represent and manage basic banking operations.

Requirements:

- a) Create a class named BankAccount.
- b) Inside the class, define the following attributes:
 - 1. account holder \rightarrow string
 - 2. balance \rightarrow float
 - 3. account type \rightarrow string (e.g., "Savings" or "Current")
- c) Implement the following methods:
 - 1. $deposit(amount) \rightarrow increases$ the balance by the given amount.
 - 2. withdraw(amount) → decreases the balance by the given amount if sufficient funds are available, otherwise display "Insufficient balance".
 - 3. display_balance() → prints the account holder's name, account type, and current balance.
- d) In the main section (if __name__ == "__main__":):
 - Create at least two BankAccount objects with different details.
 - Perform deposit and withdrawal operations.
 - Display the account details after each operation.

Expected Outcome:

Upon completion of this assignment, you should be able to:

- Create and initialize a Python class with attributes.
- Implement methods to perform actions on class objects.
- Instantiate multiple objects and manage them separately.
- Apply OOP principles to represent and handle real-world data.