

COINTIGER

COINTIGER  
2018  
Annual Report

# COINTIGER

## Invest For The Future

COINTIGER is a global digital asset trading platform that provides multi-currency, multi-language one-stop digital asset financial services for blockchain enthusiasts worldwide. Officially launched in November 2017, it has over more than one year's development catapulted itself from an industry newcomer into among the world's top 15 digital asset exchanges.

COINTIGER is the first exchange that grants 100% of its company equity to its own platform currency – TigerCash (TCH) in the blockchain industry. As an innovative digital asset exchange, COINTIGER provides not only coin-to-coin trading services, but also FIAT trading, investment services, IEO, Eco Fund, Labs, Knight, security alliance to complete its ecology. Currently, COINTIGER users have topped 1.8 million and are from more than 100 countries and regions in Asia, North America, Africa and Europe.

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# COINTIGER

Invest For The Future

## Introduction ▾

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Website [cointiger.com](https://cointiger.com)

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Global Ranking **TOP 15**

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24H Turnover 1.5b–2b CNY

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Transaction Types Coin exchange, FIAT trading, Investment management, IEO, etc.

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Markets    

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Number of Assets 100+

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Language 中文、English、한국어  
ภาษาไทย、Tiếng Việt

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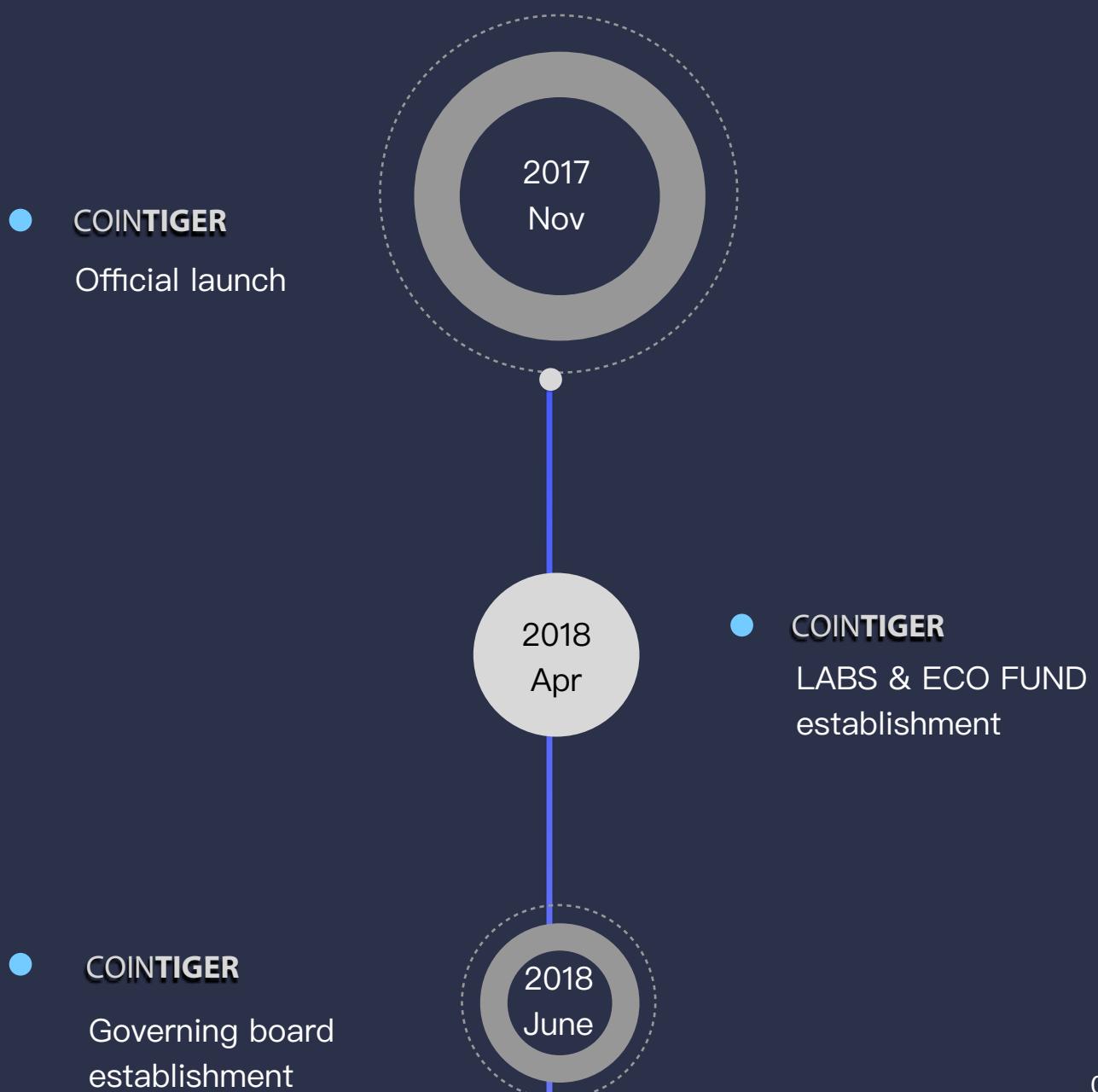
## Overview

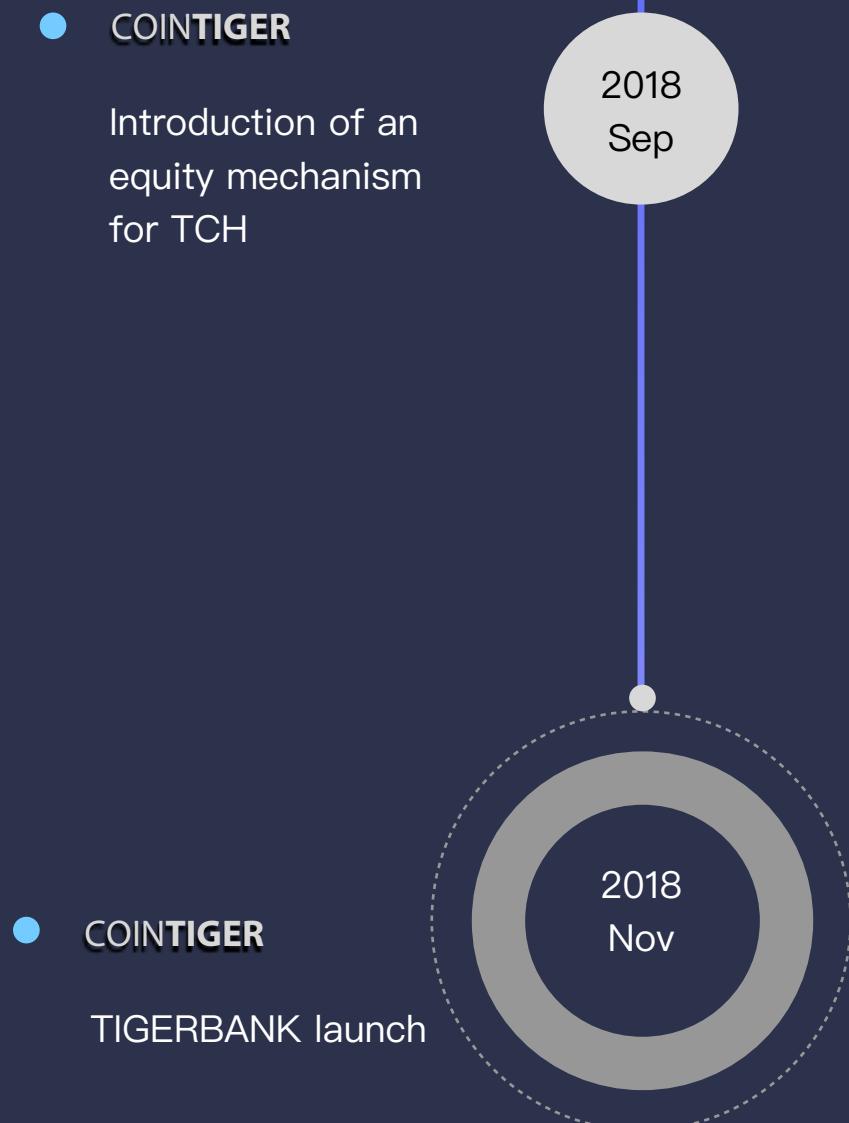
## Milestone Events

COINTIGER is one of the first exchanges in the industry to launch a platform token, and is also the first exchange in the industry to implement the same rights for coins and shares (100% mapping). COINTIGER continuously innovates at the ecosystem, service, product and assets. In 2018 we continue to innovate and iterate rapidly.

### TIMELINE

## How We Started





## Quick Product Iteration

COINTIGER provides web and mobile APP based platforms for users to trade easily. At present, it supports multiple languages including Chinese, English, Vietnamese, Korean, and Russian. It will add PC clients and support more languages in the future.

”

Simple and clear interface, supporting FIAT

”

Clear assets and easy deposit and withdrawal

”

Convenient cryptocurrency to FIAT conversion, supporting one-step conversion between BitCNY/USDT to CNY/USD

”

Various order types to meet different order requirements

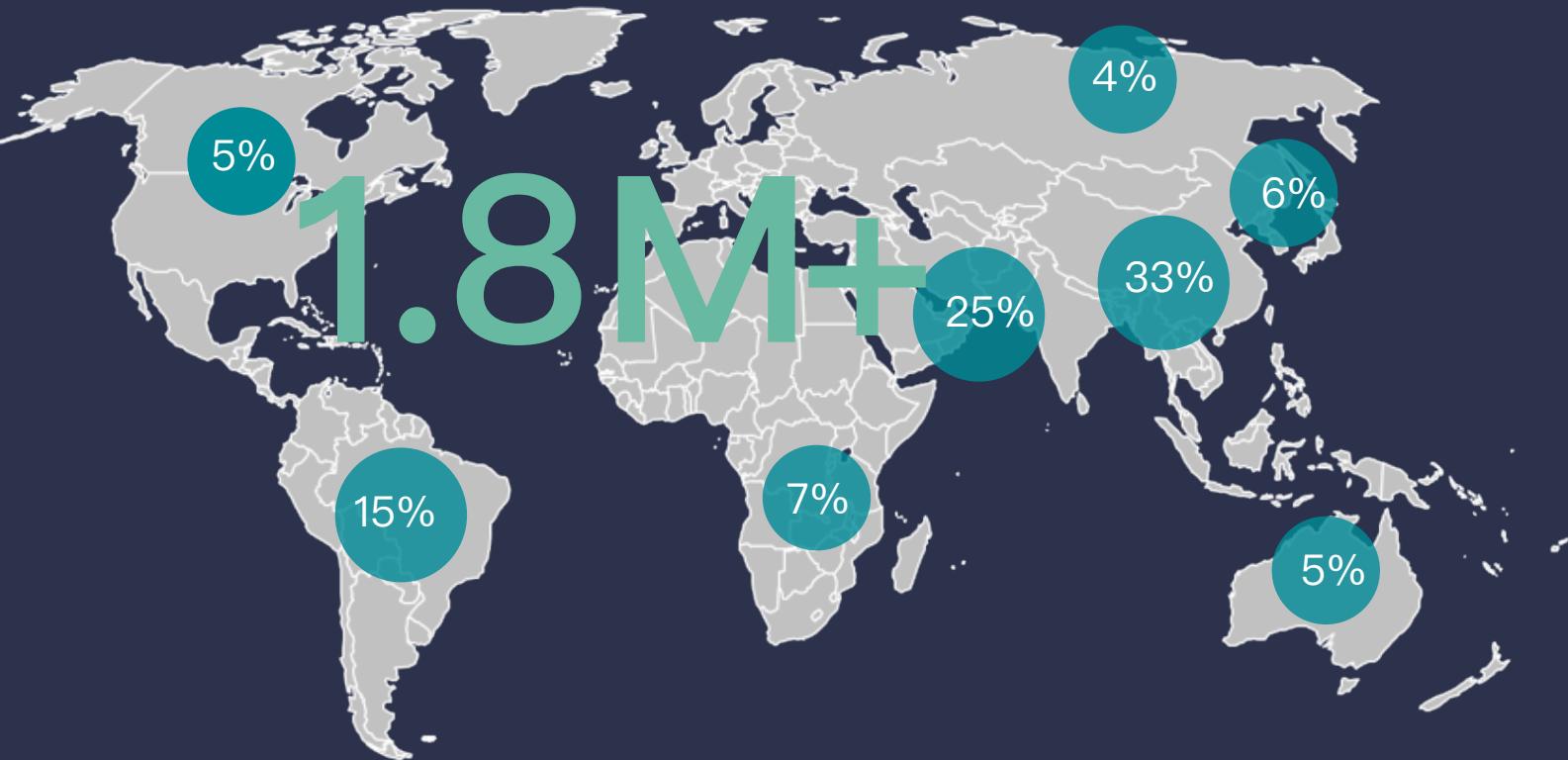
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Supporting multiple stable currencies including BitCNY, USDT and TUSD



## Steadily Increasing Users & Partners

At present, COINTIGER has more than 1.8 million registered users from five continents. We also have a COINTIGER Knight comprising blockchain and digital currency enthusiasts identifying with COINTIGER and committed to promoting the healthy and rapid development of COINTIGER. The Knight currently has more than 100 people from 16 countries and regions.



## Our Partners



## LABS & ECO FUND

In addition to offering trading services, we have launched COINTIGER Labs and COINTIGER ECO FUND to expand upstream business and discover high-quality digital currency assets in order to advance the blockchain industry's development and provide investors with more high-quality trading assets.

### COINTIGER LABS

COINTIGER LABS is committed to serving the full lifecycle of blockchain projects and providing one-stop incubation services including consulting, counseling, funding, resources integration and listing for projects.

### COINTIGER LABS

Representative projects incubated by COINTIGER LABS:

TCT: a decentralized real estate investment, trading and management platform

BCG: a global open forecast market platform

Modao: a product prototype design and development collaboration platform



BC GAME



MOCKINGBOT

## COINTIGER ECO FUND

Focus on investment in blockchain technology and applications:

COINTIGER Eco Fund has reached strategic cooperation with well-known investment institutions/incubators/developer communities/digital currency supporters in the U.S., Korea, Japan, Germany, Singapore and other regions to provide post-investment services and accelerate and enable promising blockchain projects and teams.

Some well-known projects:

RSK, Perlin, Carry Protocols, COCOS-BCX, MyToken, Beekan

Strategic partnership with global funds and partners:

Vietnam-based Bigcoin;  
Israel-based Blockchain L;  
Singapore-based Feng Shui Fund;  
Korea-based Blockcrafter

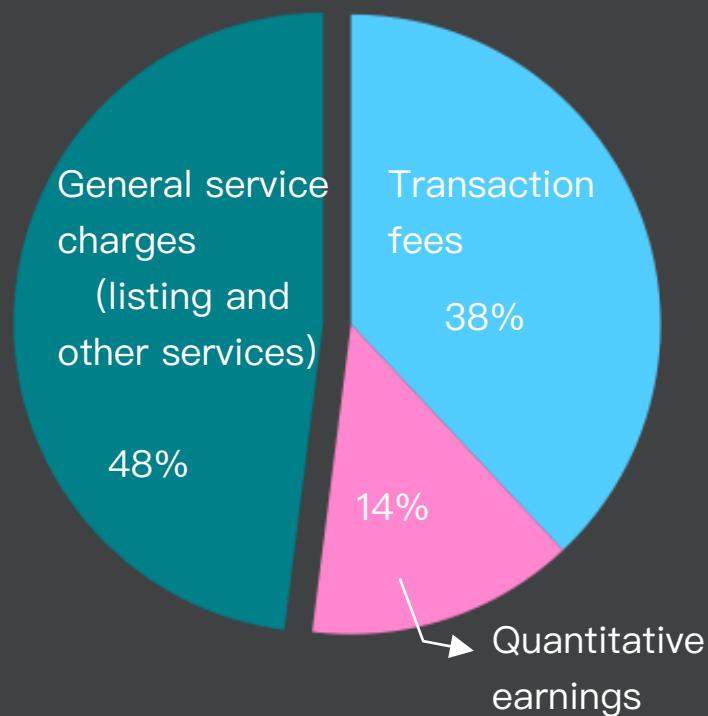


# Financial Information of 2018

## Operating Income

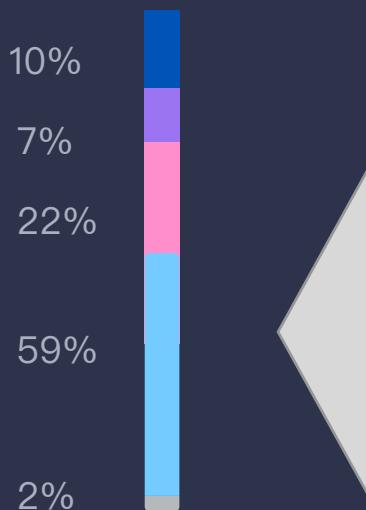
Operating income (10k¥)	Full Year
a. Main business income	
Transaction fees	¥ 4,421.3
General service charges (listing and other services)	¥ 5,628.9
b. Other operating income	
Quantitative earnings	¥ 1,603.2
Total operating income:	<b>¥ 11,653.4</b>

General service charges refer to listing fee and related service fees; Transaction fees refer to trading commission incurred by trading and payment transfer on COINTIGER platform; Quantitative earnings are from COINTIGER's self-operated business and refer to transaction earnings secured by COINTIGER team through quantitative methods and programmed processes.



Note: CoinTiger's fiscal year 2018 is from April 1, 2018 to March 31, 2019. All data is for the 2018 fiscal year.

## Operating Expenses



Operating expenses (10k¥)		Full Year
a. Server and security expenses	¥ 982.3	
b. Marketing and promotional expenses	¥ 656.4	
c. General and administrative expenses	¥ 2,111.2	
d. Fund losses	¥ 5,601.2	
e. LABS losses	¥ 230.2	
<b>Total operating expenses:</b>	<b>¥ 9,581.5</b>	

Server and security expenses relate to product stability and asset security, and are a long-term infrastructure investment of the exchange;

Marketing and promotional expenses mainly include COINTIGER's brand marketing, marketing and third-party cooperation expenses;

General and administrative expenses mainly include the company's salaries and allowances, office expenses, travel expenses and various expenses involving third-party rental cooperation;

Fund losses are based on sharp declines in overall prices in the cryptocurrency market and amount of investment already paid by the fund to priority limited partners;

LABS losses are from COINTIGER's early investment in incubated projects from which it failed to exit successfully.

## Operating Profit & Net Profit

Operating profit (10k¥)	<b>¥ 2,072.0</b>
TCH buy-back (Q2)	¥ 962.8
Net profit	¥ 1,109.2
Reserves for risky assets	¥ 554.6
Profit to be distributed:	<b>¥ 554.6</b>

In 2018, COINTIGER's operating profit was 20.72 million CNY, and its operating margin was 17.8%;

In Q2 2018, COINTIGER conducted the second TCH buy-back in the secondary market for 9.628 million CNY;

COINTIGER's net profit in 2018 was 11.092 million CNY. Due to its steadily increasing assets under management and the frequent occurrence of security issues in the industry, the company made a provision equivalent to 50% of its net profit as reserves for assets risk.

## Owner's Equity

Owner's equity (net assets)	(10K ¥)
Capital reserves	¥ 5794.0
Surplus reserves	¥ 554.6
Undistributed profits	¥ 554.6
Total owner's equity (net assets)	<b>¥ 6,903.2</b>

# COINTIGER

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March 31

## Assets Under Management

¥ 1.89 Billion

Per TCH Data

Net asset value per TCH	¥ 0.069
Operating profit per TCH	¥ 0.021
Dividend per TCH	¥ 0.00554

## Dividend Announcement

2018 TCH Dividend Announcement



April 2019



First TCH Dividend  
Announcement

Ex-Dividend Date:

April 12, 2019 at 00:00

Record Date :

April 12, 2019 at 00:00

Declaration Date:

April 12, 2019 at 16:00

	Sun	Mon	Tue	Wed	Thu	Fri	Sat
	31	1	2	3	4	5	6
Ex-Dividend Date:							
April 12, 2019 at 00:00	7	8	9	10	11	12	13
Record Date :							
April 12, 2019 at 00:00	14	15	16	17	18	19	20
Declaration Date:							
April 12, 2019 at 16:00	21	22	23	24	25	26	27

## Dividend Payees

TCH holders on the platform  
on the record date

## Dividend Plan

0.554 BitCNY per 100  
TCH and centrally  
transferred to registered  
users on the same day

Dividend will be centrally transferred to registered users  
on the same day

The official website has an live chat page that answers  
questions from the 14:00 pm to 16:00 pm (Singapore  
time) on April 12, 2019

## Important Governance Achievements

In FY2018, COINTIGER had the following major achievements in corporate governance:



**Sep 1, 2018**

The board of directors unanimously approved the introduction of the equity mechanism for TCH



**Sep 1, 2018**

The board of directors finally decided to no longer buy back and burn TCH but to allocate no less than 50% of net profit to all TCH holders;



**Jan 1, 2019**

The board of directors decided to disclose the company's annual report and financial statements for FY2018 at the time of dividend announcement.

## Corporate Governance Principles

In order to ensure the company's independence and stable long-term operations, COINTIGER's corporate governance will continue to adhere to the following basic principles:

- 1.The company's board of directors will remain independent;
- 2.The board of directors is elected and adjusted regularly on an annual basis;
- 3.Board directors and managers are subject to strict nomination procedures;
- 4.The board of directors is comprised of members with specialized knowledge and rich experience in diversified areas;

## Main Governance Targets In 2019

- 1.Further strengthen communication with investors and formulate specific measures and programs to continuously enhance investor relations management;
- 2.Accelerate the establishment of a sound long-term incentive mechanism.
- 3.COINTIGER will call the second board of directors meeting in Q4 2019. The main purpose is to discuss and determine the company's directions of development in the following year and the nomination of a new board of directors.

# Thank You



[www.cointiger.com](http://www.cointiger.com)



Contact  
[support@cointiger.com](mailto:support@cointiger.com)