

Consumption in advance

——A beneficial way of consumption

Nowadays,Ant Credit Pay is becoming more and more popular and people' s consumption idea is changing.Ant Credit Pay is an advance payment based on credit,which enables people to buy something first and pay for it later.I think consumption in advance can benefit both individuals and society.

In the first place,consumption in advance can improve people's living standards and improve people's happiness level.According a survey published in Journal of Harbin Institute of Vocational Technology by Yidan Xue,over 50% of the college student thought that their money could only cover their daily expenses.However,in addition to basic expenses,they also need money to meet their social needs ,recreation activities and other related expenses.And these additional activities have a significant impact on improving well-being according to another survey in Journal of Sichuan provincial correspondence institute for administrators.

In the second place,consumption in advance can solve some emergencies. Something unexpected may happen any time.For example,the outbreak of the novel coronavirus has caused many companies to delay the time to return to work and cause many people to lose their jobs.According to Newsom,California Governor,the issuance of home orders led to the closure of a large number of commercial stores and caused about 1.6 million people to lose their jobs.Without their income,consumption in advance can help them get through the economic crisis till they get back to work.

In addition,consumption in advance can contribute to the progress of our society.Overspending also means a large demand for the consumer products,which can help shape a better production structure.According to a article published in Market Modernization by Li Liu,consumer demand drives economic growth.It can help form a virtuous circle of demand - production - consumption and stimulate economic growth.

Some people may argue that too much reliance on consumption in advance will cause people to lose their sense of money.They may not be aware of how much they have spent and can't afford to repay their debts.However,these methods of payment,such as Ant Credit Pay will audit people's finances carefully and give a limited amount they can use in advance.It makes sure that the money people used in advance is within their ability to repay.In my opinion,consumption in advance is more like a motivator which promotes people to work hard and repay their debts.

In conclusion,consumption in advance can improve people's living standards,solve economic emergencies and stimulate economic growth.With all these advantages,consumption in advance is beneficial for both individuals and society.

