Tracking and verifying company payments to Government agencies in the U.S. extractive industries

A goal of **USEITI** is to support transparency in extractive industries' **payments** to the United States Federal Government. Extractive industries Companies (such as oil & gas or mining Companies) and the U.S. Government are subject to extensive laws i and regulations ii that guide the process for receiving payments. The five most relevant topics surrounding payments include:

- 1. Standards
- 2. Payment and Collection
- 3. Data Validation and Audits
- 4. Revenue Disbursements
- 5. Publication and Disclosure

This document contains information about how payments and revenues are recorded and verified in the extractive industries in the U.S. This includes the types of revenues Companies are required to pay and the statutes providing authority to the U.S. Government to collect them. Likewise, it illustrates where these payments are recorded, how they are verified, and how they are publicized.

Links below provide additional information on key standards, processes, and agencies that support transparency in extractive industries' payments. The **end notes** contain additional detail on key terms, supporting laws, and regulations.

Tracking company payments to the U.S. Government

This page highlights current processes for tracking payments from Companies to U.S. Government agencies, as well as the systems in place to verify accuracy of payment data.

A company wants to look for natural resources on Federal land...

Standards



Standards govern the ecosystem of payments in the extractive industry.

Professional associations and Government agencies create and update standards that are used by internal and external parties. Even before payments are made, standards influence Company and agency behavior.

Companies and Government agencies are bound by enforceable standards

Companies make payments to the U.S. Government for the right to explore, extract, and sell natural resources

Multiple U.S. agencies collect production-based payments, including royalties and taxes

Payments & Collection



Extractive industries payments include: Taxes, Royalties, Rents, Bonuses, and Fees.

Several U.S. agencies are tasked with managing and collecting revenue from Companies, including some who focus primarily on the extractive industries.

Data Validation & Audits



Numerous laws and regulations require Companies and Government agencies to assure the accuracy of reported payment data. Reporting standards and third-party auditors validate payment data. This includes audits of financial statements.

There are controls to test and monitor financial reporting accuracy

Audits and reporting standards verify that Companies pay what they owe and Government agencies report what

they receive

The U.S. Government disburses the industry revenues it collects directly to states and to a number of specific Federal accounts



Revenues from natural resource extraction are disbursed to a variety of end recipients across the U.S.

ONRR

The Department of the Interior's Office of Natural Resources Revenue (ONRR) is the primary Government body in charge of collecting and distributing revenues from extractive industries Companies' production on Federal land.



The Internal Revenue
Service (IRS) is the
primary Government
body in charge of
managing all tax
payments, including
payment of corporate
income tax, which falls
under the purview of
USEITI.

To promote transparency, regulations require Government agencies to publish certain payment data

VERIFIED PAYMENTS

Data Publication

The U.S. Government must balance mandates requiring broad transparency with legal limits on data publication. For example, certain data that are determined to be harmful to a company's competitiveness is exempt from publication.

Laws in the U.S. and other jurisdictions require Companies to publish certain data in Securities and Exchange Commission (SEC) filings and other financial reports.

Learn more iii

Learn more iv

Standard-setting bodies monitor, regulate, and update audit and controls requirements

There are rigorous **standards** that Companies and the U.S. Government must follow to ensure revenue payments and collections are verifiable. The U.S. legal code contains penalties for inaccuracies.

Professional associations and **Government entities** produce **audit** and **control** standards for both Companies and Government agencies, protecting shareholders and taxpayers from malfeasance and abuse. Standards are important for assurance as detailed results of company audits may or may not be publically available. The indication of a passed or failed audit sufficiently demonstrates strong or weak data validation and reporting practices because of the standards auditors follow. Government audit results are publically disclosed on an annual basis.

How It Comes Together

Professional Associations & Government Entities

 Create and update professional standards

Professional Standards

 Govern third-party auditors' actions

Third-Party Auditors

- Ensure company and government payment accuracy
- Serve on Professional Associations

Controls, Accounting, and Audit Standards

Companies

Controls

Companies follow standards when reporting tax and non-tax payments:

> Sarbanes-Oxley Act v Internal Revenue Code of 1986 vi

Accounting & Audit

GAAP vii

Investment Company Act viii

GAAS ix

Third-party Auditors

2 U.S. Government

Controls

The U.S. Government follows standards governing and requiring financial transparency and revenue reporting:

OMB Circular No. A-123 x

Chief Financial Officers Act of 1990 xi

U.S. GAO Green Book xii

Accounting & Audit

Yellow Book – GAGAS xiii OMB Bulletin 14-02 xiv **GAAP**

Standard-setting bodies & standards supporting data accuracy

Standard-setting bodies shape the requirements for Companies and Government agencies. Prior to the "Sarbanes-Oxley Act of 2002, the auditing profession was self-regulated.

















GAAP

Common set of accounting principles, standards, and procedures public Companies use Companies. to compile financial statements.

GAAS

CPA xv

accountants.

Audit standards that apply to non-public Accreditation for



Green Book Provides frameworks for conducting audits and controls in the Federal Government.

OMB Circular

A-123

responsibilities for controls in the

Legislation -Sarbanes-Oxley

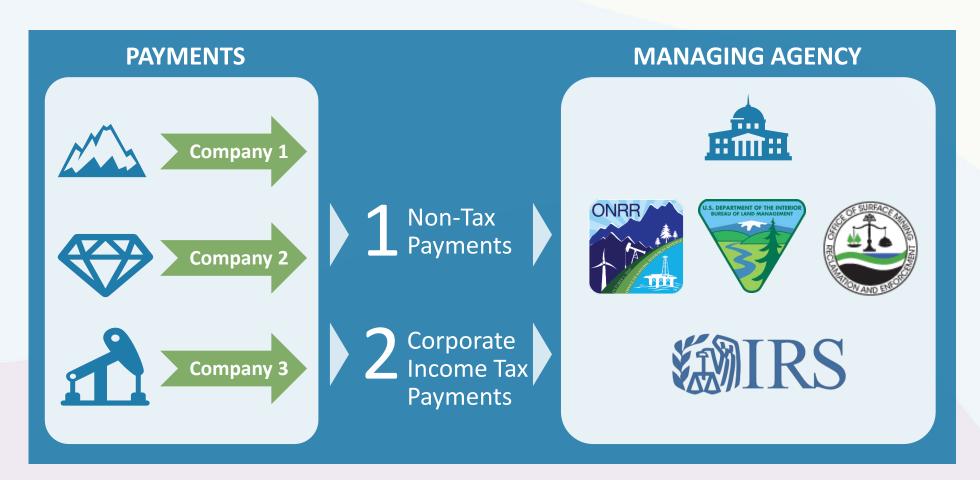
Defines management Enhances corporate responsibility, financial disclosures, and Federal Government. combats fraud.

In the U.S., payments come in two types: **non-tax** and **tax**

Companies are required to make certain **payments** to the U.S. Government in order to do business on Federal land. This begins with payment of bonus bids for a lease to obtain the rights to look for oil, gas, or minerals, and moves through paying rents and royalties as Companies extract resources. The USEITI focuses on corporate income taxes, although businesses and their individual owners pay other types of taxes that do not need to be reported.

A number of U.S. Government agencies are involved in the process of collecting these payments. Several different agencies collect non-tax payments depending on the type of payment, the location of exploration and production, and the type of resource being extracted. These include: Department of the Interior's Office of Natural Resources Revenue (ONRR xvi), the Bureau of Land Management (BLM xvii), and the Office of Surface Mining Reclamation and Enforcement (OSMRE xviii). The Internal Revenue Service (IRS) is responsible for collecting (corporate) income taxes. Corporations pay Federal corporate income taxes regardless of whether they extract natural resources from Federal, State, or privately held lands, inside or outside of the United States, so long as they have a tax liability.

Tax and Non-Tax Payments & Management in the U.S.



1 Non-Tax Payments

Applicable laws & regulations

The following laws & regulations require non-tax payments:

- Mineral Leasing Act of 1920 xix
- Outer Continental Shelf Lands Act of 1953 xx
- Federal Oil & Gas Royalty Management Act (FOGRMA) of 1982 xxi

Payment Types

Companies may be required to make the following non-tax payments:

- Abandoned Mine Land Fees
- Bonuses
- Fees
- Penalties

Royalties

- Rents
- Settlements and claims

2 Corporate Income TaxPayments

Applicable laws & regulations

The following law requires tax payments:

Internal Revenue Code of 1986

 the portion of Federal tax law, requires public and non-public Companies to pay corporate income tax

Payment Types

Corporations in the extractive industries are required to pay Federal corporate income taxes:

Corporate Income Tax xxii

DATA VALIDATION AND AUDITS

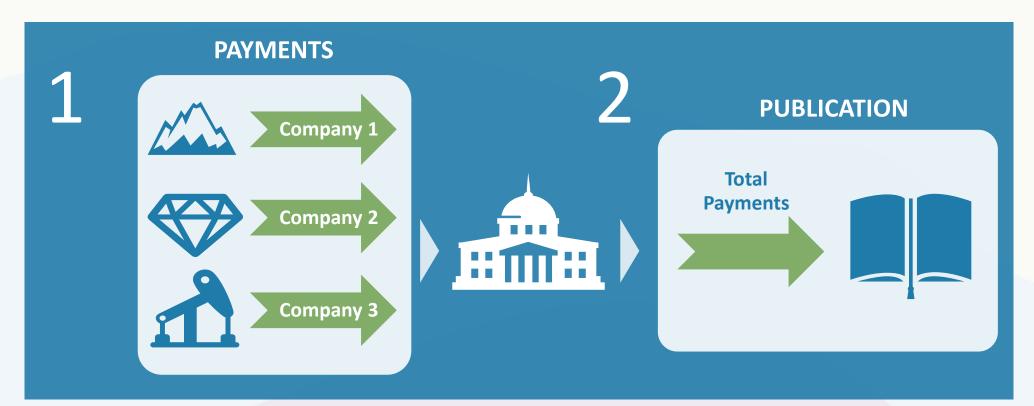
Prior to publication, different revenue payments are verified by high levels of **internal** and **external scrutiny**

Standards, controls, and audits play an integral role in data validation. Some standards relate to controls xxiii (such as those listed above), while others subject data to additional management—primarily via independent audits xxiv.

Controls are the first step to ensure data validation, and are particularly important for Companies as most data is not publically available even once validated and reported to the Government. These controls help Companies report correct data on the first attempt, as Companies are subject to penalties **v* if found incorrectly calculating or reporting payments.

Audits are designed to ensure that the appropriate controls are in place at both Companies and Government agencies. They are also intended to validate that the proper payments occur. Internal and external auditors work in concert with Companies and the IRS to make sure that payment data is correct.

Data Validation & Audits



1 Companies

Transaction Audits

Government agencies conduct audits of company production and specific payments:

ONRR xxvi

Examines company records to ensure accuracy of reporting and payments

BLM XXVII

Verifies production, permits, conducts onsite inspections

IRS xxviii

Audits company tax returns

System Audits

Companies are also subject to audits of their internal systems (i.e. accounting) to ensure they comply with standards:







2 U.S. Government

Transaction Audits

Federal agencies have Offices of Inspector Generals that perform audits which are publicly listed on websites. This is in addition to the audits that GAO performs at agencies. Federal agencies are also scrutinized by the independent State and Tribal agencies that perform audits on Federal production within States or Tribal lands.

Click here xxix for more information

System Audits

The U.S. Government is subject to third-party audits to ensure that agencies follow their own standards. Some audits are routine xxx, and some are ad hoc in response to events xxxi:

Third-party Auditors







Click here xxxii for the latest GAO Audit

REVENUE DISBURSEMENT

Once revenues are collected and verified, they are disbursed to a variety of end recipients

The Office of Natural Resources Revenue (ONRR) is responsible for collecting, disbursing, and verifying Federal and Indian energy and other natural resource revenues on behalf of all Americans. In FY 2015, ONRR disbursed over \$9.87 billion xxxiii to the U.S. Treasury, various State and Indian accounts, and special use accounts, such as the Reclamation Fund. ONRR disbursed these amounts in accordance with legislated formulas.

Every American benefits from the revenues generated from mineral resources, either directly through payments to Tribes and Individual Indian Mineral Owners (IIMOs) or indirectly through payments to the Historic Preservation Fund, the Land and Water Conservation Fund, the Reclamation Fund, States, and the General Fund of the U.S. Treasury *xxiv*.

Government Revenue Disbursement

For more information on Federal disbursement of extractive industries revenue, and to see historical disbursement data, click here.

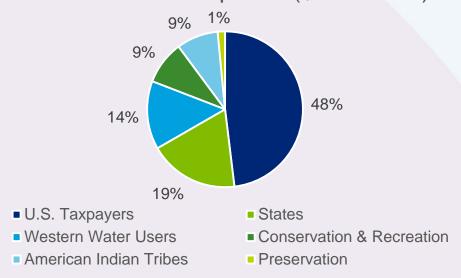


1 State Recipients

States which have natural resource extraction receive revenue disbursements from ONRR. 37 States received revenue payments in 2015.

The \$1.84 billion xxx mineral revenues disbursed to States can be a significant element of a State's financial resource picture, providing funding for local schools, roads, libraries, public buildings, and general operations, as the States deem necessary.

2015 Revenue Recipients (\$9.9 Billion)



Mineral leasing revenues are one of the U.S. Government's greatest sources of non-tax receipts. ONRR disburses revenues directly to the U.S. Treasury as well as several other Federal beneficiaries.

U.S. Treasury General Fund: \$4.75 Billion, funding various Government functions and programs through the General Fund of the U.S. Treasury.

Bureau of Reclamation: \$1.39 Billion, funding a significant portion of water resource development and maintenance work in the western United States.

Land and Water Conservation Fund: ONRR transfers nearly \$900 million annually to be used by Federal, State, and local Governments to help acquire, develop, and improve outdoor recreation areas.

Indian Tribes and Indian Mineral Owners: \$853 million collected from mineral leases on Indian lands are distributed regularly to Tribal Governments or IIMOs. These funds provide direct and tangible benefits to thousands of individuals, often as a major source of primary income.

National Historic Preservation Fund: ONRR annually transfers \$150 million to NHPF as seed money to preserve and protect our Nation's irreplaceable heritage for current and future generations.

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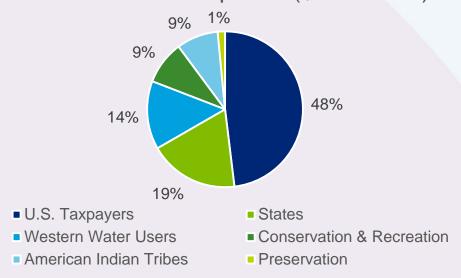


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DATA PUBLICATION

The various forms of payments each require different levels of publicity and transparency

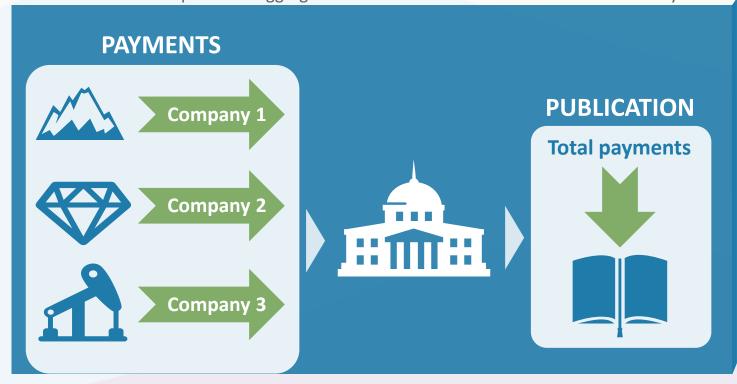
Payments (non-tax and tax) from Companies to the Government are closely monitored in the U.S. However, not all the data is made available to the public.

Section 13(q) of the **Securities Exchange Act** **xxviii* requires extractive industry Companies registered with the SEC to publish payment data. In addition, other jurisdictions require Companies to publish extractive payments to governments including those applicable to U.S. activities. U.S. legislation found in the 2010 **Dodd-Frank Act** **xxix* will require extractives Companies to publicize revenue payments data. Some Companies do voluntarily publish data in order to promote transparency in the sector.

Different regulations compel the U.S. Government to publicize information. However, the U.S. Government is limited in the amount of data it can disclose by law. As a result, the Government publishes mostly **aggregated figures** *I x II — thus allowing it to disclose the amount of payments it received without publishing privileged or competitive information.

Government Payment Reporting

The U.S. Government publishes aggregate information in as much detail as allowable by law.



Federal agencies that report on payments received from U.S. extractive industries include:









Applicable laws & regulations

The U.S. Government is subject to numerous laws governing data publication, including:



- Federal Financial Management Improvement Act of 1996 xiii Ensures Federal financial management systems provide accurate, reliable, and timely information to Government managers
- Government Management Reform Act of 1994 xliii Requires the audited agency financial statements that cover all accounts and activities of Government agencies
- 26 U.S. Code § 6103 xliv Requires confidentiality of tax returns and return information
- 18 U.S. Code § 1905 xlv— Punishes disclosure of proprietary information by a Government employee
- Privacy Act of 1974 xlvi— Precludes the IRS from gathering information that is not used for tax administration purposes

Company Payment Reporting

U.S. Companies' reporting requirements are different for public and non-public Companies; some Companies publish more data than legally required on a voluntary basis.

Public Companies xlvii are required to file financial reports with the SEC.



- Form 10-K
- Form 20-F
- Form 40-F
- Quarterly Disclosure
 - Form 10-Q



Section 13(q) of the Securities Exchange Act requires extractive industry Companies registered with the SEC to publish payment data.



Non-public Companies xlviii typically use GAAP or GAAS to generate financial reports, but are not required to publicly disclose the financial or operational data.



OFFICE of NATURAL RESOURCES REVENUE (ONRR)

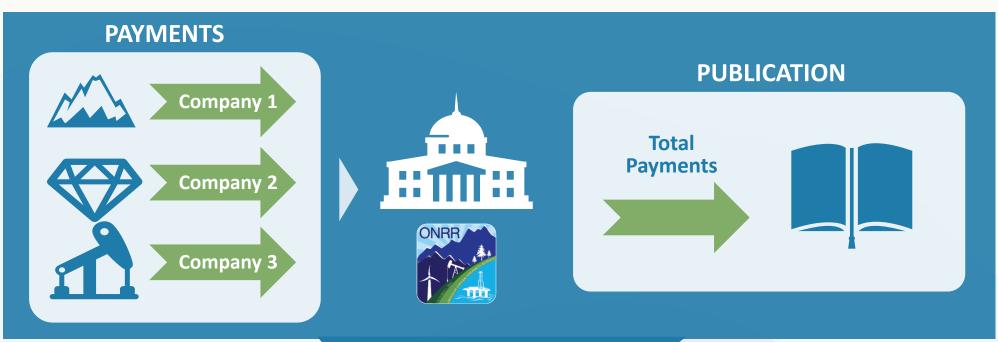
The Department of the Interior is involved in managing mineral leases in the U.S.

The Federal Oil and Gas Royalty Management Act of 1982 (FOGRMA) requires monthly distribution and disbursement of payments to the Government for mineral leasing revenues and authorizes penalties for violations. The distribution and disbursement functions within ONRR ensure proper distribution of payments.

ONRR's mission is to collect, account for, and verify Federal, State, and Indian energy and other natural resource revenues due to States, American Indians, and the U.S. Treasury on behalf of all Americans. Each month, ONRR receives and processes 49,000 royalty and production reports. To ensure that ONRR collects the proper revenues, it performs automated processes coordinating payments and reporting with industry and the U.S. Government, and may perform further controls such as audits to ensure proper payments.

Government Revenue Disbursement

For more information on Federal disbursement of extractive industries revenue, and to see historical disbursement data, click here.



Verification of Payments

To help ensure ONRR collects the proper revenues on Federal lands, ONRR performs automated processing of royalty (Form 2014 xlix) and production reports (OGOR 1), coordinating reporting and payment matters with industry, State Governments, American Indian Tribes, and other Federal agencies.

TIME FROM PAYMENT RECEIPT

1 month

Up-Front System Edits li are the first layer of **Company Submits** screening that ONRR uses to verify royalty Form 2014 and OGORs to ONRR. and production reports. They include: transportation/ processing limits, multiple royalty rates, pricing edits, and reviewing agreement numbers.

1-2 years

Data Mining lii efforts increase the accuracy of company-reported data before data is subjected to compliance reviews and audits. Missing reports, adjustment monitoring, adjustments to completed cases, net negative, and production comparisons are key components of data mining efforts to ensure company payments are accurate and verifiable.

2-3 years

Accounts Receivables

Accountants resolved

a refund

Compliance Reviews liii limited review that compares elements of the royalty equation (volume, value, royalty rate, and allowances) to an expected value to determine if variances exist. Provides reasonable assurance that all or part of the royalty equation are paid and reported correctly.

3-7 years

Audits liv have a high standard of verification in the form of evidence from company source documents and records—resulting in greater certainty of accurate payment and reporting. Audits are performed in accordance with GAAS.

ONRR's own processes are subject to standards and verification from third-parties:

- Third-party audits ^{Iv}— In addition to annual Office of the Inspector General audits, third-parties (external) audit ONRR's financial functions
- GAGAS Framework used for conducting high quality audits with competence, integrity, objectivity, and independence. Audits have a high standard of verification in the form of evidence for company source documents and records – resulting in greater accuracy of payment and reporting.
- USSGL Ivi ONRR uses USSGL accounts to prepare external reports to OMB and the U.S. Treasury to provide financial information for inclusion in its annual consolidated Interior Agency Financial Report.
- CFO Act The CFO Act requires annual audits of Department of the Interior's financial statements that include a thorough review of ONRR's mineral revenue custodial accounts.

Enforcement Mechanisms

If ONRR discovers inaccurate payments, it has several enforcement mechanisms at its disposal:

- 1. Alternative Dispute Resolution Vii ONRR establishes meetings with Companies and auditors to discuss disputed issues or negotiating settlements of disputes when there was a risk that ONRR might not prevail in litigation.
- Litigation | Viii ONRR provides litigation support to the Office of the Solicitor and Department of Justice in appeals before the Department and in Federal Court. Litigation support includes preparing proofs of claims to submit in bankruptcy cases and collecting any monies due.
- Civil Penalties lix— The Civil Penalty program is a tool ONRR uses to encourage compliance and to deter future violations. ONRR issues civil penalties when Companies fail to comply with or knowingly or willfully violate applicable regulations or laws.



If Underpaid **Company Submits Monthly Report & Payment** Ask Company to use against a future obligation or request If Overpaid

If Still Underpaid

Debt Collection Staff

If still underpaid after 120 days, goes to Treasury for collection

If a Company Underpays or Overpays ONRR



INTERNAL REVENUE SERVICE (IRS)

The Internal Revenue Service collects company corporate income taxes

The IRS is responsible for collecting income taxes. Corporations pay Federal corporate income taxes regardless of whether they extract natural resources from Federal, State, or privately held lands, inside or outside of the United States, if they have a tax liability. Multi-national and multi-industry corporations generally pay Federal income taxes based on a consolidated company basis which may include taxable income from a variety of countries and industries in the U.S. and other countries.

The IRS relies on Companies to self-report corporate income tax. After a company files its tax return, the IRS has the authority to require an examination (an audit) to ensure compliance. The IRS examines approximately 7,000 large corporations each year. In Fiscal Year 2015, IRS audited 11.15% |x of large corporations' tax returns. The IRS uses (1) algorithms, (2) models, and (3) alternative methodologies to select a population of business entities for examinations.

The IRS's Large Business & International Examination (LB&I) Division is responsible for examining corporations, subchapter S corporations, and partnerships with assets greater than \$10 million, including in-scope Companies for USEITI. The IRS's Examination Process |xi| provides an organizational approach for conducting examinations of large Companies. The examination process is captured below:

IRS Examination Process





Execution



This phase of the examination process determines the scope of the audit.

Issues selected for examination should have the broadest impact on compliance regardless of the size or type of entity. Once the IRS determines the issues to be examined, the IRS works together with Companies to establish effective steps to complete the examination in a timely manner. The IRS processes and procedures for conducting an examination are explained at an opening conference.

This phase focuses on determining the facts, applying the law to those facts, and understanding the various tax implications of the issue.

The parties conduct interactive discussions, using the Information Document Request (IDR) process to develop the facts. If required, Notices of Proposed Adjustment are provided throughout this phase to present the government's legal position to the taxpayer. The taxpayer's response to these proposals allows the IRS to gain an understanding of the taxpayer's position to facilitate issue resolution at the earliest appropriate point.

This phase consists of reaching agreements on the tax treatment of each issue examined (if possible). If necessary, a Revenue Agent Report (RAR) is issued to the taxpayer.

A Revenue Agent Report (RAR) Ixii is a detailed document describing an IRS examiner's audit findings and stating the amount of deficiency or refund the agent found the taxpayer to owe or be owed.

LB&I revenue agents often work in teams, especially when examining large corporations. LB&I employs individuals with specialized knowledge, experience, or education to assist agents when needed. Some of those specialist areas include engineers, computer audit specialists, financial products specialists, and economists, among others. Additionally, agents have subject matter experts available to consult with them or work alongside them on issues when necessary. Subject matter experts serve to increase collaboration and expand technical expertise throughout LB&I.

IRS agents can be co-located in Companies' corporate offices where they spend a substantial portion of each year performing audits. Companies assign dedicated staff, generally on a full time basis, to work with IRS agents to address inquiries and complete audits in a timely manner.

END NOTES

- A rule made by the government of a town, state, country, etc.
- An authoritative rule; specifically: a rule or order issued by a government agency and often having the force of law
- iii. Internal Revenue Service: https://www.irs.gov/uac/about-irs
- iv. Office of Natural Resource Revenue: http://www.onrr.gov/About/default.htm
- v. Full text of Sarbanes-Oxley Act: https://www.sec.gov/about/laws/soa2002.pdf
- vi. Tax Code, Regulations and Official Guidance: https://www.irs.gov/tax- professionals/tax-code-regulations-and-official-guidance
- vii. Generally Accepted Accounting Principles: http://www.fasb.org/jsp/FASB/Page/LandingPage&cid=1175805317350
- viii. Full text of the Investment Company Act: https://www.sec.gov/about/laws/ica40.pdf
- ix. Generally Accepted Auditing Standards: http://www.aicpa.org/Research/Standards/AuditAttest/DownloadableDocum ents/AU-00150.pdf
- x. Full text of OMB Circular A-123: https://www.whitehouse.gov/omb/circulars_a123_rev
- xi. Full text of Chief Financial Officers Act of 1990: http://govinfo.library.unt.edu/npr/library/misc/cfo.html
- xii. U.S. GAO Green Book: http://www.gao.gov/greenbook/overview
- xiii. U.S. GAO Yellow Book: http://www.gao.gov/yellowbook/overview
- xiv. Full text of OMB Bulletin 14-02: https://www.whitehouse.gov/sites/default/files/omb/bulletins/2014/b-14-
 - 02.pdf
- xvi. Office of Natural Resource Revenue: http://www.onrr.gov/About/default.htm
- xvii.Bureau of Land Management:

http://www.blm.gov/wo/st/en/info/About_BLM.html

- xviii. Office of Surface Mining Reclamation and Enforcement: http://www.osmre.gov/programs.shtm
- xix. Full text of the Mineral Leasing Act of 1920:

minerals.Par.62 http://www.blm.gov/style/medialib/blm/ut/vernal_fo/lands_ 87.File.dat/MineralLeasingAct1920.pdf

xx. Full text of the Outer Continental Shelf Land Act:

http://www.boem.gov/Outer-Continental-Shelf-Lands-Act/

- xxi. Full text of the Federal Oil and Gas Royalty Management Act of 1982: http://www.boem.gov/uploadedFiles/BOEM/Oil_and_Gas_Energy_Program/lii. Data Mining; DOI Green Book; Page 159: Ibid. Leasing/Outer_Continental_Shelf/Lands_Act_History/federal%20og%20roy liii. Compliance Reviews; DOI Green Book; Page 163: Ibid. alty%20mgmt.pdf
- xxii. U.S. Code 26—Corporate Income Tax:

https://www.law.cornell.edu/uscode/text/26/11

xxiii.Public Company Accounting Oversight Board (PCAOB) discussion of internal controls:

https://pcaobus.org/Standards/Auditing/pages/auditing_standard_5.aspx

xxiv.PCAOB discussion of role of independent auditors:

https://pcaobus.org/Standards/Auditing/Pages/AS1001.aspx

- xxv.IRS penalties: https://www.irs.gov/irm/part20/
- xxvi.ONRR's audit process:

www.onrr.gov/About/PDFDocs/AGAProDevCon%20042612April.ppt

xxvii.BLM enforcement process:

cement.html

- xxviii.IRS corporate audit process: https://www.irs.gov/businesses/smallbusinesses-self-employed/irs-audits
- xxix. Example of Department of the Interior (DOI) transaction audit: www.onrr.gov/About/PDFDocs/AGAProDevCon%20042612April.ppt
- xxx. Example of the GAO annual audit of the U.S. Government: http://www.gao.gov/products/GAO-16-357R
- xxxi.Example of DOI ad hoc audit: https://www.doioig.gov/reports/investigation- fws%E2%80%99-mexican-gray-wolf-program
- xxxii.GAO audits of consolidated U.S. Government financial statements: http://www.gao.gov/key_issues/federal_financial_accountability/issue_sum mary

- xxxiii. DOI Budget Justification; FY 2017 Office of the Secretary Department-Wide Programs; page 153: https://www.doi.gov/budget
- xxxiv. U.S. Treasury's disbursement role: https://www.treasury.gov/about/roleof-treasury/Pages/default.aspx
- xxxv. DOI Budget Justification; FY 2017 Office of the Secretary Department-Wide Programs; page 154: https://www.doi.gov/budget

xxxvi.lbid.

xxxvii.lbid.

xxxviii.Rule adding Dodd-Frank to Securities Exchange Act: https://www.sec.gov/rules/final/2012/34-67717.pdf

xxxix.Proposed Dodd-Frank Rule:

https://www.sec.gov/rules/proposed/2015/34-76620.pdf

- xl. Data may be aggregated by category, i.e. geography or commodity. Extractives payment data disclosure must be consistent with Section 13(q) of the Exchange Act of 1934.
- xli. ONRR Aggregated Data Portal: http://statistics.onrr.gov/ReportTool.aspx
- xlii. Full text of the Federal Financial Management Improvement Act of 1996: https://www.whitehouse.gov/omb/financial_ffs_ffmia
- xliii. Full text of the Government Management Reform Act of 1994: Ibid.

xliv.Full text of 26 U.S. Code § 6103:

https://www.law.cornell.edu/uscode/text/26/6103

xlv. Full text of 18 U.S. Code § 1905:

https://www.law.cornell.edu/uscode/text/18/1905

- xlvi.Full text of the Privacy Act of 1974: https://www.justice.gov/opcl/privacy-act-1974
- xv. Certified Public Accountants: http://www.aicpa.org/About/Pages/About.aspx xlvii. Public companies: https://www.investor.gov/introduction-markets/how- markets-work/public-companies
 - xlviii. Non-public companies:

http://www.fasb.org/jsp/FASB/Document_C/DocumentPage&cid=11761600

xlix.ONRR Royalty Reporting Form 2014:

http://www.onrr.gov/ReportPay/royalty-reporting.htm

- ONRR Production Reporting: http://www.onrr.gov/ReportPay/productionreporting.htm
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