

See Yourself Saving with *myRA*

NOW YOU CAN START SAVING FOR RETIREMENT WITH A NEW ACCOUNT FROM THE U.S. DEPARTMENT OF THE TREASURY



Wish you were saving for retirement but don't know where to start?

Get to know *myRA*SM (*my* Retirement Account), a simple, safe and affordable way to take more control of your future and start saving. Developed by the U.S. Treasury.

Designed For You

myRA could be a good option if you're a wage earner and don't have access to a retirement savings plan through your job. It's a type of Roth IRA* – a popular retirement savings tool – that has been specifically designed by the U.S. Treasury to remove barriers, like fees and minimum initial contributions, that keep people from saving.

- Currently available through participating employers
- Generally available to anyone who earns an annual income of less than \$129,000 for individuals and \$191,000 for married couples filing jointly
- You decide how much you want to save – as little as a few dollars a month up to \$5,500 per year*
- Money is directly deposited into your *myRA* every paycheck, making saving automatic
- Manage your account online to track your savings

myRA.treasury.gov



Saving Is Now Easier Than Ever

What does it mean to be simple, safe and affordable? In a nutshell, it means *myRA* is easy to set up, has no costs or fees for you, and the investment is backed by the U.S. Treasury.



Simple

- Contribute automatically every payday
- If you change jobs, the account stays with you
- Withdraw the money you put into your account at any time without paying tax and penalty
- Withdraw interest you earn without paying tax and penalty under certain conditions**



Safe

- *myRA* will not go down in value
- The investment is backed by the U.S. Treasury
- Your information is private and secure



Affordable

- It costs you nothing to open an account
- You pay no fees for maintenance of the account
- You contribute as much as you choose every payday (\$2, \$20, \$200 – whatever fits your budget!)*
- Enjoy the tax advantages this type of investment brings*

Become a Saver Today. It's Easy.

myRA makes it easy to sign up and start saving. You can sign up today at no cost – it takes only minutes. There are three simple steps:

- 1 Open your *myRA* account at myRA.treasury.gov
- 2 Print and give your direct deposit authorization form to your employer
- 3 Watch your savings grow – your contributions will be made automatically each payday

Have these items ready when you open an account:

- Social Security number
- Driver's license or state ID
- Home address
- The name, birthday and address of your beneficiary (the person you choose to inherit your account)

Why wait? You can begin taking more control of your future today.

For More Information

Visit myRA.treasury.gov to learn more.

*Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of interest. To learn about key features of a Roth IRA and for other requirements and details, see myRA.treasury.gov.

**Withdraw interest earned without tax and penalty five years after your first contribution if you are over age 59 1/2 or meet certain other conditions, such as using the funds for the purchase of your first home.



U.S. Department of the Treasury

