**Employer-facing Newsletter Copy/Blog Post**

*Provides an overview of myRA, directs employers to materials on myRA.treasury.gov and encourages employers to share myRA information with their employees.*

*Long Version*

**The U.S. Treasury’s New *my*RA Retirement Savings Option**

The U.S. Department of the Treasury has developed *my*RA(*my* Retirement Account), a new, no-fee retirement starter savings account, to help the millions of workers in America who want to save, but haven’t found an easy way to get started.

*my*RA is a Roth IRA\* that can be funded from employees’ paychecks through payroll deduction. It’s simple, safe and affordable. There is no cost to open an account, employees pay no fees for account maintenance and the *my*RA investment does not lose money. Contributions to a *my*RA are invested in a new U.S. Treasury security, which safely earns interest at the same variable rate as investments in the government securities fund for federal employees. *my*RA is now available for employees to sign up.

**What do employers need to know?**

*my*RA is a good option for your employees who don’t have access to a retirement savings plan through work. *my*RA is not a replacement for 401(k)s or other types of employer-sponsored retirement savings plans. It is designed for people who lack options to save.

It’s easy to help employees start saving with *my*RA. You don’t administer *my*RA employee accounts, contribute to them, or match employee contributions. The process is simple:

1. **Find out more at myRA.treasury.gov.** Visit the [“For Employers” page](https://myra.treasury.gov/employers/resources/) of the *my*RA website for details on *my*RA and ways you can help your employees start saving for retirement.

2. **Share *my*RA information with your employees.** Use the free materials and resources on [myRA.treasury.gov](https://myra.treasury.gov/employers/resources/) to introduce your employees to *my*RA and expand their options for retirement saving.

3. **Set up payroll deductions for employees with *my*RA accounts.** Set up a portion of your employees’ paychecks to be directed to their *my*RA accounts. [PAYROLL PROVIDER NAME] will then process the deduction.

We encourage you to learn more about *my*RA by visiting [myRA.treasury.gov](file:///C:\Users\Robert\Downloads\myra.treasury.gov) or by calling 844-874-7590 to speak to a *my*RA representative.

\*Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of earnings. Limits may be adjusted annually for cost-of-living increases. To learn about key features of a Roth IRA and for other requirements and details, go to **myRA.treasury.gov/roth-ira**.

*Short Version*

**The U.S. Treasury’s New *my*RA Retirement Savings Option**

The U.S. Department of the Treasury developed *my*RA(*my* Retirement Account), a new, no-fee retirement savings account that can help people start saving for the future. *my*RA is simple, safe and affordable. It is a good option for people who don’t have access to a retirement savings plan through work. Savers fund their *my*RA accounts through payroll deduction.

*my*RA offers an easy, no-cost way for you to help your employees save for retirement. All you have to do is simply share information about *my*RA with your employees and facilitate a payroll deduction for those who choose to participate in *my*RA. [PAYROLL PROVIDER NAME] will then process the deductions. You don’t administer *my*RA employee accounts, contribute to them, or match employee contributions.

We encourage you to visit the employer resources page on [myRA.treasury.gov](https://myra.treasury.gov/employers/resources/) to download free *my*RA materials you can share with your employees. To learn more, visit [myra.treasury.gov](file:///C:\Users\Robert\Downloads\myra.treasury.gov) or call 844-874-7590 to speak to a *my*RA representative.