**Internal Newsletter Copy for use by payroll processors (Long and short versions)**

*Copy will announce the payroll provider’s support of myRA, provide internal staff with an overview of the program and point them to resources on myRA.treasury.gov.*

*Long Version*

**[PAYROLL PROVIDER NAME] Supports the U.S. Treasury’s New *my*RA Retirement Savings Option**

Millions of workers in America don’t have access to a retirement savings plan through work. Now, there’s a new way to save for retirement – *my*RA (*my* Retirement Account) – a Roth IRA\* retirement savings account from the U.S. Department of the Treasury that’s simple, safe and affordable.

**[PROVIDER NAME**] is proud to support *my*RA, which removes some of the most common barriers to saving, such as high fees and contribution requirements. It costs nothing to open and maintain an account and there are no contribution minimums. Plus, it’s safe – the *my*RA investment does not lose money and is backed by the U.S. Treasury.

**What do our clients need to know?**

It’s important for our customers to know that it costs nothing for them to help their employees save with *my*RA. Employers do not administer employee *my*RA accounts, contribute to them or match employee contributions. Employers simply share information about *my*RA with their workforce and facilitate a payroll deduction from participating employees’ paychecks to their designated *my*RA accounts.

*my*RA is not a replacement for 401(k)s or other types of employer-sponsored retirement savings plans. It is a good option for people who don’t have access to a retirement savings plan through work or who lack options to save, such as seasonal or part-time workers.

We encourage you to speak with your customers about *my*RA. If they’re interested in knowing more, direct them to [*my*RA.treasury.gov](file:///C:\Users\Robert\Downloads\myra.treasury.gov) where they can find *my*RA [employer resources to share with their employees](https://myra.treasury.gov/employers/resources/).

For more information, including benefits and tax advantages of *myRA*, visit [*my*RA.treasury.gov](file:///C:\Users\Robert\Downloads\myra.treasury.gov).

\*Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of earnings. Limits may be adjusted annually for cost-of-living increases. To learn about key features of a Roth IRA and for other requirements and details, go to **myRA.treasury.gov/roth-ira**.

*Short Version:*

**[PROVIDER NAME] Supports the U.S. Treasury’s New *my*RA Retirement Savings Option**

Millions of workers in America don’t have access to a retirement savings plan through their jobs. Now, workers have a new way to save for retirement – *my*RA (*my* Retirement Account).

**[PROVIDER NAME]** is proud to support *my*RA, a simple, safe and affordable retirement savings option from the U.S. Department of the Treasury. Employees who choose to participate can fund their *my*RA accounts through payroll deduction. It costs nothing to open and maintain the account, so all contributions go straight towards retirement savings.

*my*RA is an easy, no-cost way for employers to help their employees start saving for retirement. Employers do not administer employee *my*RA accounts, contribute to them or match employee contributions. Employers simply share information about *my*RA with their workforce and facilitate a payroll deduction from participating employees’ paychecks to their designated *my*RA accounts.

We encourage you to speak with your customers about *my*RA. Visit [*my*RA.treasury.gov](file:///C:\Users\Robert\Downloads\myra.treasury.gov) to learn more.