# NEWSLETTER COPY – INTERNAL

For use in internal communications to affiliates, chapters and staff

## SHORT VERSION

**[ORGANIZATION NAME] Supports *my*RA – U.S. Treasury’s New Retirement Savings Option**

**[ORGANIZATION NAME]** is proud to support *my*RA (*my* Retirement Account), a new retirement starter savings account from the U.S. Department of the Treasury. *my*RA provides people who don’t have access to a retirement savings plan through work with a new way to save for their future – It’s simple, safe and affordable. There are no start-up costs, no fees for maintenance of the account, and no minimum contribution requirements.

### [FOR NEWSLETTERS THAT REACH LOCAL EMPLOYER ORGANIZATIONS/STAFF:]

*my*RA provides an easy way to help employees start saving – at no cost to the employer. We encourage you to tell the employers you work with about *my*RA. There are free *my*RA materials on *my*RA.treasury.gov that employers can share with their employees. To learn more, visit [http://www.*my*RA.treasury.gov](https://myra.treasury.gov/employers/resources/).

### [FOR NEWSLETTERS THAT REACH LOCAL NON-PROFIT ORGANIZATIONS /STAFF:]

We encourage you to include information about *my*RA in your community outreach. To learn more and access free materials, visit [http://www.*my*RA.treasury.gov](https://myra.treasury.gov/employers/resources/).

## LONG VERSION

[**ORGANIZATION NAME**] Supports *my*RA – U.S. Treasury’s New Retirement Savings Option

**[ORGANIZATION NAME]** is proud to support *my*RA (*my* Retirement Account), a new retirement savings option from the U.S. Department of the Treasury. *my*RA provides people with a simple, safe and affordable way to start saving for their future.

### Who is *my*RA for?

*my*RA is designed for people who do not have access to a retirement savings plan through their job. *my*RA was developed to remove common barriers that keep people from saving. It’s simple safe and affordable.

* No cost or fees to open and maintain an account
* *my*RA will not lose money
* The investment is backed by the U.S. Treasury
* Savers choose the amount to contribute to their *my*RA with every paycheck[[1]](#footnote-1)\*
* If an employee changes jobs, the account stays with them; people can contribute from multiple jobs
* Savers can withdraw the money they put in without tax and penalty[[2]](#footnote-2)\*\*

### [FOR NEWSLETTERS THAT REACH LOCAL EMPLOYER ORGANIZATIONS/STAFF:]

#### What Do Employers Need to Know?

*my*RA provides employers with an easy way to help their employees start saving — at no cost to employers. They do not administer employee *my*RA accounts, contribute to them, or match employee contributions. Employers simply facilitate an ongoing payroll deduction from the employee’s paycheck to the designated *my*RA account in the amount the employee chooses. We encourage you to tell the employers you work with about *my*RA, and refer them to the free resources on [http://www.*my*RA.treasury.gov](https://myra.treasury.gov/employers/resources/), which they can share with their employees.

### [FOR NEWSLETTERS THAT REACH LOCAL NON-PROFIT ORGANIZATIONS /STAFF:]

Half of all U.S. households have **zero retirement savings**. Many people want to save, but don’t have access to a retirement savings plan at work. *my*RA provides a way to get started. **[ORGANIZATION NAME]** encourages you to include information about *my*RA in your community outreach efforts. to learn more and access free materials, visit [http://www.*my*RA.treasury.gov](https://myra.treasury.gov/employers/resources/).

# NEWSLETTER COPY THAT REACHES EMPLOYEES

For use in communications that directly reach consumers

## SHORT VERSION

### *my*RA — U.S. Treasury’s New Retirement Savings Option

Source: U.S. Department of the Treasury

The U.S. Department of the Treasury has developed *my*RA(*my* Retirement Account), a new retirement savings account that can help people start saving for their future. If you don’t have access to a retirement savings plan through your job, *my*RA could be a good option for you. It’s simple, safe and affordable. It costs nothing to open the account, and there are no fees for maintenance of the account. You choose the amount to contribute automatically via direct deposit each paycheck.\* Opening an account is easy – it only takes a few minutes. Visit [http://www.*my*RA.treasury.gov](https://myra.treasury.gov/employers/resources/) to learn more and start saving today.

## LONG VERSION

### *my*RA — U.S. Treasury’s New Retirement Savings Option

Source: U.S. Department of the Treasury

The U.S. Department of the Treasury has launched myRA (my Retirement Account), a new retirement savings account that can help people start saving for their future. If you don’t have access to a retirement savings plan through your job, myRA could be a good option for you.

### Why Open a *my*RA Account?

*my*RA was developed to remove common barriers that keep people from saving. It’s simple safe and affordable.

* No cost or fees to open and maintain an account
* Contribute an amount you choose every payday ($2, $20, $200 – whatever fits your budget!)[[3]](#footnote-3)\*
* *my*RA will not lose money
* The investment is backed by the U.S. Treasury
* If you change jobs, the account stays with you, and you can contribute from multiple employers
* Withdraw the money you put in without tax and penalty[[4]](#footnote-4)\*\*

### It’s Easy to Get Started

*my*RA makes it easy to sign up and start saving. You can sign up today at no cost. There are three simple steps.

1. Open a *my*RA account at [http://www.*my*RA.treasury.gov](https://myra.treasury.gov/employers/resources/)
2. Set up automatic contributions through your employer
3. Access your account online to watch your savings grow

Why wait? You can begin taking more control of your future today. Visit [http://www.*my*RA.treasury.gov](https://myra.treasury.gov/employers/resources/) to get started.

# NEWSLETTER COPY THAT REACHES EMPLOYERS

*For use in communications to employers*

## *my*RA – U.S. Treasury’s New Retirement Savings Option

The U.S. Department of the Treasury has developed *my*RA(*my* Retirement Account), a new retirement savings option that can help people start saving for their future. If you have employees who do not have access to a retirement savings plan, you can help them save for their future by introducing them to *my*RA.

## How Does This Help Your Employees?

Half of all U.S. households have zero retirement savings and half of all workers don’t have access to a retirement savings plan at work. *my*RA was developed to provide access and remove common barriers that keep people from saving. It’s simple, safe and affordable.

* No cost or fees to open and maintain an account
* myRA carries no risk of losing money
* Employees choose the amount they can afford to contribute to their *my*RA[[5]](#footnote-5)\*
* The investment is backed by the U.S. Treasury
* If an employee changes jobs, the account stays with them
* Employees can withdraw the money they put in without tax and penalty[[6]](#footnote-6)\*\*

### Employer Participation is Easy – And There’s No Cost

Helping your employees start saving with *my*RA is easy. There is no cost to employers. You simply set up an automatic payroll deduction from your employee’s paycheck to the designated *my*RA account in the amount the employee chooses.

The U.S. Treasury has created free materials you can use to tell your employees about *my*RA and help them open accounts. These resources include an employee meeting toolkit that gives you everything you need to set up a meeting with your employees about *my*RA. Other resources available include a poster, brochure, FAQ and more that can be easily downloaded and shared.

### Start Helping Your Employees Today

Visit [http://www.*my*RA.treasury.gov](https://myra.treasury.gov/employers/resources/) today to learn how you can help your employees save for retirement with *my*RA. If you have questions, please contact the myRA **Outreach and Employer Support Office at (844) 874-7590** or via email at [*my*RA@treasury.gov](mailto:myRA@treasury.gov).

1. \* Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of interest. Limits listed are for 2015 and may be adjusted annually for cost-of-living increases. To learn about key features of a Roth IRA and for other requirements and details, see *my*RA.treasury.gov/roth-ira. [↑](#footnote-ref-1)
2. **\*\*** Withdraw interest earned without tax and penalty five years after your first contribution if you are over age 59 1/2 or meet certain other conditions, such as using the funds for the purchase of your first home. [↑](#footnote-ref-2)
3. **\*** Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of interest. Limits listed are for 2015 and may be adjusted annually for cost-of-living increases. To learn about key features of a Roth IRA and for other requirements and details, see *my*RA.treasury.gov/roth-ira. [↑](#footnote-ref-3)
4. **\*\*** Withdraw interest earned without tax and penalty five years after your first contribution if you are over age 59 1/2 or meet certain other conditions, such as using the funds for the purchase of your first home. [↑](#footnote-ref-4)
5. \* Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of interest. To learn about key features of a Roth IRA and for other requirements and details, see *my*RA.treasury.gov/roth-ira. [↑](#footnote-ref-5)
6. \*\* Withdraw interest earned without tax and penalty five years after your first contribution if you are over age 59 1/2 or meet certain other conditions, such as using the funds for the purchase of your first home. [↑](#footnote-ref-6)