

MICROLOAN ASSISTANCE: OPERATING LOAN

General Application Requirements	
<input type="checkbox"/>	FSA 2330 – Request For Microloan Assistance NOTE: If you are currently farming, are you applying consistently with how you obtain your farm program benefits?
<input type="checkbox"/>	<i>Individual Applicant</i> <ul style="list-style-type: none"> <input type="checkbox"/> Current financial statement <input type="checkbox"/> Tax Returns (One Year)
<input type="checkbox"/>	<i>Entity Information</i> <ul style="list-style-type: none"> <input type="checkbox"/> Current financial statement for EACH member of the entity <u>including</u> the entity itself <input type="checkbox"/> Charter, Entity Agreement, or Articles Of Incorporation/Bylaws <input type="checkbox"/> Secretary Of State – Certificate Of Good Standing <input type="checkbox"/> Entity Resolution Document - (If entity documents require more than one member to apply, then all identified members including embedded entity members must sign the application). <input type="checkbox"/> AD-3030 “Representation Regarding Felony Conviction and Tax Delinquent Status for Corporate Applicants” (Not applicable for LLC’s or Trusts) Note: FSA may require written evidence to support the applicant’s inability to obtain credit elsewhere.
<input type="checkbox"/>	<i>Married couples applying as a joint operation must submit any of the following items:</i> <ul style="list-style-type: none"> <input type="checkbox"/> CCC-502 or CCC-902 whichever is applicable <input type="checkbox"/> Jointly filed tax returns <input type="checkbox"/> Marriage license <input type="checkbox"/> Prenuptial Agreement <input type="checkbox"/> Any additional documentation Note: Ordinarily individual financial statements are not required from a married couple applying as a joint operation. However, in states without community property laws and in some other States, individual financial statements may be necessary to obtain a complete financial picture.
<input type="checkbox"/>	Written description of Farm Training & Experience (included on FSA 2330) Note: This Includes all applicants and each entity member, if applicable, who will be involved in managing day to day operations of the farm. Required for NEW applicants only
<input type="checkbox"/>	Financial and Production records for the most recent production cycle if available, and practicable to project the cash flow of the operating cycle
<input type="checkbox"/>	The applicant’s total outstanding principal agency OL debt at the time of loan closing will be \$50,000 or less. *Note: For ML purposes, FSA has determined that an operation with gross sales of agricultural products of at least \$1,000 annually will be recognized as a farm. The loan limits allow a borrower to receive up to \$50,000 in OL Microloan funds and \$50,000 in FO Microloan funds, for a total of \$100,000. However, in no case will the loans exceed the individual loan type amount even if done in combination.

	<p>DOL: ML must be less than or equal to \$50,000.</p> <p>DFO: ML must be less than or equal to \$50,000.</p>
<input type="checkbox"/>	<p>Cosigner Application and Agreement</p> <p>Note: Applicable if a cosigner is needed to assist the applicant (s) in meeting repayment or if a non-applicant's income will be used to cover family living expenses.</p>
<input type="checkbox"/>	<p>Credit Report Fee</p> <p>This fee is Non-refundable and payable to Farm Service Agency (FSA). Please check with your local FSA office for the amount needed.</p>
<input type="checkbox"/>	<p>Verification Of Non-Farm Income</p> <ul style="list-style-type: none"> <input type="checkbox"/> If you are using non-farm income as repayment ability, you may submit any of the following documents: <input type="checkbox"/> Two (2) most recent pay check stubs <input type="checkbox"/> Tax forms 1099 or W-2 <input type="checkbox"/> Bank statements showing deposit income <input type="checkbox"/> Note: If self-employed, income may be verified by 3 years of tax returns.
<input type="checkbox"/>	<p>Balance Sheet (included on application)</p>
Environmental and Property Information	
<input type="checkbox"/>	<p>AD-1026 Highway Erodible Land Conservation (HELC) and Wetland Conservation (WC) certification.</p> <p>Note: You must be able to specify the location of the farming operation. An applicant must have an AD-1026 on file for all real estate owned and rented. This is not required for a subsequent loan if no changes to the farming operation have occurred.</p>
<input type="checkbox"/>	<p>Any additional information deemed necessary by the Agency to effectively evaluate the application may be required.</p> <p>Note: FSA may require written evidence to support the applicant's inability to obtain credit elsewhere.</p>

MICROLOAN ASSISTANCE – FARM OWNERSHIP

General Application Requirements	
<input type="checkbox"/>	FSA 2330 – Request For Microloan Assistance NOTE: Are you applying for our loan programs in the same manner you have applied for Farm Program benefits?
<input type="checkbox"/>	<i>Individual Applicant</i> <ul style="list-style-type: none"> <input type="checkbox"/> Current financial statement <input type="checkbox"/> Tax Returns (one year)
<input type="checkbox"/>	<i>Entity Information</i> <ul style="list-style-type: none"> <input type="checkbox"/> Current financial statement for EACH member of the entity <u>including</u> the entity itself <input type="checkbox"/> Charter, Entity Agreement, or Articles Of Incorporation/Bylaws <input type="checkbox"/> Secretary Of State – Certificate Of Good Standing <input type="checkbox"/> Entity Resolution Document (If entity documents require more than one member to apply, then all identified members including embedded entity members must sign the application). <input type="checkbox"/> AD-3030 “Representation Regarding Felony Conviction and Tax Delinquent Status for Corporate Applicants” (Not applicable for LLC’s or Trusts) Note: FSA may require written evidence to support the applicant’s ability to obtain credit elsewhere.
<input type="checkbox"/>	<i>Married couples applying as a joint operation</i> <ul style="list-style-type: none"> <input type="checkbox"/> CCC-502 or CCC-902 whichever is applicable <input type="checkbox"/> Jointly filed tax returns <input type="checkbox"/> Marriage license <input type="checkbox"/> Prenuptial Agreement <input type="checkbox"/> Any additional documentation Note: Ordinarily individual financial statements are not required from a married couple applying as a joint operation. However, in states without community property laws and in some other States, individual financial statements may be necessary to obtain a complete financial picture.
<input type="checkbox"/>	Written description of Farm Training & Experience (included on FSA 2330) Note: This includes all applicants and each entity member, if applicable, who will be involved in managing day to day operations of the farm. (Required for NEW applicants only).
<input type="checkbox"/>	Financial and Production records for the most recent production cycle if available, to project the cash flow of the operating cycle
<input type="checkbox"/>	The applicant’s total outstanding principal agency OL debt at the time of loan closing will be \$50,000 or less. Note: For ML purposes, FSA has determined that an operation with gross sales of agricultural products of at least \$1,000 annually will be recognized as a farm. The loan limits allow a borrower to receive up to \$50,000 in OL Microloan funds and \$50,000 in FO Microloan funds, for a total of \$100,000. However, in no case will the loans exceed the individual loan type amount even if done in combination.

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<input type="checkbox"/>	<p>Cosigner Application and Agreement</p> <p>Note: Applicable if a cosigner is needed to assist the applicant(s) in meeting repayment or if a non-applicant's income will be used to cover family living expenses.</p>
<input type="checkbox"/>	<p>Credit Report Fee</p> <p>Note; This fee is non-refundable and payable to Farm Service Agency (FSA). Please check with your local FSA office for the amount needed.</p>
<input type="checkbox"/>	<p>Verification Of Non-Farm Income</p> <p>If you are using non-farm income as repayment ability, you may submit any of the following documents:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Two (2) most recent pay check stubs <input type="checkbox"/> Tax forms 1099 or W-2 <input type="checkbox"/> Bank statements showing deposit income <input type="checkbox"/> If self-employed, income may be verified by 3 years of tax returns
<input type="checkbox"/>	<p>Balance Sheet (included on application)</p>
<input type="checkbox"/>	<p>Legal description of Property owned or To be acquired</p>
Environmental and Property Information	
<input type="checkbox"/>	<p>AD-1026 Highway Erodible Land Conservation (HELC) and Wetland Conservation (WC) certification.</p>
<input type="checkbox"/>	<p>Any additional information deemed necessary by the agency to effectively evaluate the application may be required.</p> <p>Note: FSA may require written evidence to support the applicant's ability to obtain credit elsewhere</p>