

## Microloan Assistance: Operating Loan

### *General Application Requirements*


<input type="checkbox"/>	<p>FSA 2330 – Request For Microloan Assistance</p> <p><i>*NOTE: If you are currently farming, are you applying consistently with how you obtain your farm program benefits?</i></p>
<input type="checkbox"/>	<p>Individual Applicant</p> <ul style="list-style-type: none"> <li>✓ Current financial statement</li> <li>✓ Tax Returns (One Year)</li> </ul>
<input type="checkbox"/>	<p>Entity Information</p> <ul style="list-style-type: none"> <li>✓ Current financial statement for EACH member of the entity <u>including</u> the entity itself</li> <li>✓ Charter, Entity Agreement, or Articles Of Incorporation/Bylaws</li> <li>✓ Secretary Of State – Certificate Of Good Standing</li> <li>✓ Entity Resolution Document - (If entity documents require more than one member to apply, then all identified members including embedded entity members must sign the application).</li> <li>✓ AD-3030 “Representation Regarding Felony Conviction and Tax Delinquent Status for Corporate Applicants” (Not applicable for LLC’s or Trusts)</li> </ul> <p><i>*Note: FSA may require written evidence to support the applicant’s inability to obtain credit elsewhere.</i></p>
<input type="checkbox"/>	<p>Married Couples</p> <ul style="list-style-type: none"> <li>✓ Married couples applying as a joint operation must submit any of the following items: <ul style="list-style-type: none"> <li>• CCC-502 or CCC-902 whichever is applicable</li> <li>• Jointly filed tax returns</li> <li>• Marriage license</li> <li>• Prenuptial Agreement</li> <li>• Any additional documentation</li> </ul> </li> </ul> <p><i>*Note: Ordinarily individual financial statements are not required from a married couple applying as a joint operation. However, in states without community property laws and in some other States, individual financial statements may be necessary to obtain a complete financial picture.</i></p>
<input type="checkbox"/>	<p>Written description of Farm Training &amp; Experience (included on FSA 2330)</p> <p><i>*Note: This Includes all applicants and each entity member, if applicable, who will be involved in managing day to day operations of the farm. Required for NEW applicants only</i></p>
<input type="checkbox"/>	<p>Financial and Production records for the most recent production cycle if available, and practicable to project the cash flow of the operating cycle</p>
<input type="checkbox"/>	<p>The applicant’s total outstanding principal agency OL debt at the time of loan closing will be \$50,000 or less.</p> <p><i>*Note: For ML purposes, FSA has determined that an operation with gross sales of agricultural products of at least \$1,000 annually will be recognized as a farm.</i></p>

	<p><i>*The loan limits allow a borrower to receive up to \$50,000 in OL Microloan funds and \$50,000 in FO Microloan funds, for a total of \$100,000. However, in no case will the loans exceed the individual loan type amount even if done in combination.</i></p> <p><i>DOL: ML must be less than or equal to \$50,000.</i></p> <p><i>DFO: ML must be less than or equal to \$50,000.</i></p>
<input type="checkbox"/>	<p><b>Cosigner Application and Agreement</b></p> <p><i>*Note: Applicable if a cosigner is needed to assist the applicant (s) in meeting repayment or if a non-applicant's income will be used to cover family living expenses.</i></p>
<input type="checkbox"/>	<p><b>Credit Report Fee</b></p> <p><i>*This fee is Non-refundable and payable to Farm Service Agency (FSA). Please check with your local FSA office for the amount needed.</i></p>
<input type="checkbox"/>	<p><b>Verification Of Non-Farm Income</b></p> <ul style="list-style-type: none"> <li>• If you are using non-farm income as repayment ability, you may submit any of the following documents:</li> <li>• Two (2) most recent pay check stubs</li> <li>• Tax forms 1099 or W-2</li> <li>• Bank statements showing deposit income</li> </ul> <p><i>Note: If self-employed, income may be verified by 3 years of tax returns.</i></p>
<input type="checkbox"/>	<p><b>Balance Sheet (included on application)</b></p>
<p><i>Environmental and Property Information</i></p>	
<input type="checkbox"/>	<p><b>AD-1026 Highway Erodible Land Conservation (HELC) and Wetland Conservation (WC) certification.</b></p> <p><i>Note: You must be able to specify the location of the farming operation. An applicant must have an AD-1026 on file for all real estate owned and rented. This is not required for a subsequent loan if no changes to the farming operation have occurred.</i></p>
	<p><i>Any additional information deemed necessary by the Agency to effectively evaluate the application may be required.</i></p> <p>✓ <i>FSA may require written evidence to support the applicant's inability to obtain credit elsewhere.</i></p>

## Microloan Assistance – Farm Ownership

### *General Application Requirements*

<input type="checkbox"/>	<p>FSA 2330 – Request For Microloan Assistance</p> <p><i>*NOTE: Are you applying for our loan programs in the same manner you have applied for Farm Program benefits?</i></p>
<input type="checkbox"/>	<p>Individual Applicant</p> <ul style="list-style-type: none"> <li>✓ Current financial statement</li> <li>✓ Tax Returns (one year)</li> </ul>
<input type="checkbox"/>	<p>Entity Information</p> <ul style="list-style-type: none"> <li>✓ Current financial statement for EACH member of the entity <u>including</u> the entity itself</li> <li>✓ Charter, Entity Agreement, or Articles Of Incorporation/Bylaws</li> <li>✓ Secretary Of State – Certificate Of Good Standing</li> <li>✓ Entity Resolution Document (If entity documents require more than one member to apply, then all identified members including embedded entity members must sign the application).</li> <li>✓ AD-3030 “Representation Regarding Felony Conviction and Tax Delinquent Status for Corporate Applicants” (Not applicable for LLC’s or Trusts)</li> </ul> <p><i>*Note: FSA may require written evidence to support the applicant’s ability to obtain credit elsewhere.</i></p>
<input type="checkbox"/>	<p>Married Couples</p> <ul style="list-style-type: none"> <li>✓ Married couples applying as a joint operation must submit any of the following items: <ul style="list-style-type: none"> <li>● CCC-502 or CCC-902 whichever is applicable</li> <li>● Jointly filed tax returns</li> <li>● Marriage license</li> <li>● Prenuptial Agreement</li> <li>● Any additional documentation</li> </ul> </li> </ul>

	<i>*Note: Ordinarily individual financial statements are not required from a married couple applying as a joint operation. However, in states without community property laws and in some other States, individual financial statements may be necessary to obtain a complete financial picture.</i>
<input type="checkbox"/>	Written description of Farm Training & Experience (included on FSA 2330) <i>*Note: This includes all applicants and each entity member, if applicable, who will be involved in managing day to day operations of the farm. (Required for NEW applicants only).</i>
<input type="checkbox"/>	Financial and Production records for the most recent production cycle if available, to project the cash flow of the operating cycle
<input type="checkbox"/>	The applicant's total outstanding principal agency OL debt at the time of loan closing will be \$50,000 or less. <i>*Note: For ML purposes, FSA has determined that an operation with gross sales of agricultural products of at least \$1,000 annually will be recognized as a farm.</i>  <i>*The loan limits allow a borrower to receive up to \$50,000 in OL Microloan funds and \$50,000 in FO Microloan funds, for a total of \$100,000. However, in no case will the loans exceed the individual loan type amount even if done in combination.</i>  <i>DOL: ML must be less than or equal to \$50,000.</i> <i>DFO: ML must be less than or equal to \$50,000.</i>
<input type="checkbox"/>	Cosigner Application and Agreement <i>*Note: Applicable if a cosigner is needed to assist the applicant(s) in meeting repayment or if a non-applicant's income will be used to cover family living expenses.</i>
<input type="checkbox"/>	Credit Report Fee <i>*This fee is non-refundable and payable to Farm Service Agency (FSA). Please check with your local FSA office for the amount needed.</i>
<input type="checkbox"/>	Verification Of Non-Farm Income <i>*If you are using non-farm income as repayment ability, you may submit any of the following documents:</i> <ul style="list-style-type: none"> <li>• Two (2) most recent pay check stubs</li> <li>• Tax forms 1099 or W-2</li> <li>• Bank statements showing deposit income</li> </ul> <i>Note: If self-employed, income may be verified by 3 years of tax returns</i>
<input type="checkbox"/>	Balance Sheet (included on application)
<input type="checkbox"/>	Legal description of Property owned or To be acquired
<b>Environmental and Property Information</b>	
AD-1026 Highway Erodible Land Conservation (HELC) and Wetland Conservation (WC) certification. <i>Note: You must be able to specify the location of the farming operation. An applicant must have an AD-1026 on file for all real estate owned and rented. This is not required for a subsequent loan if no changes to the farming operation have occurred.</i>	
	Any additional information deemed necessary by the agency to effectively evaluate the application may be required.  <i>FSA may require written evidence to support the applicant's ability to obtain credit elsewhere</i>