

## **MEMORANDUM OF UNDERSTANDING**

**This MEMORANDUM OF UNDERSTANDING is entered into on this  
1<sup>ST</sup> day Of September 2016 at Bangalore**

**between and**

**By**

**CB Bhandari Jain College, an Educational Institution having its office at K R Road,  
Chamarajpet, Bangalore represented by its Authorised signatory.**

**And**

**Federation of Karnataka Chambers of Commerce and Industry**

**Federation House, K G Road, Bangalore**

**A nonprofit organization represented by its office bearer President**

### **Introduction:**

CB Bhandari Jain College an Educational Institution affiliated with Bangalore University imparts educational program in Bachelor of Commerce, and Business Management and this institution admits only female candidates from in and around Bangalore District.

To improve its visibility and as per University mandate the Institution desires to have a generic MOU with FKCCI, Bangalore for to conduct various education programs, and workshops, Industry Interface programs and improve students in their Employability and Entrepreneurship.

The CB Bhandari Jain college shall agree to share revenue with FKCCI whenever there is a fee based program, event, seminars and conferences are conducted.

The essence of this Memorandum of Understanding shall adhere integrity, ethical practices, and scrupulous to the laws of the land and above all mutual trust and respect for each other.

### **TERM**

This MEMORANDUM OF UNDERSTANDING shall be in force for a period of One (1) year commencing from the date of signing this MOU. The same can be extended for a further period by mutual agreement by exchange of letter.

## **TERMINATION**

The MoU can be terminated on the happening of any of the following events:

- The parties mutually agreeing that it shall be terminated for failure of the objective.
- That there is non-compliance of the obligations by one of the parties and the same is not resolved within 60 days' notice by the non-defaulting party to rectify the same.
- By any statutory disability to continue the association.

## **CONFIDENTIALITY**

All the Parties shall keep confidential of all knowledge, information's they acquire during their association. Such communication, information that is desired by the party sending the information to be kept confidential, shall inform the confidential nature of such information to the receiving party.

## **COMPLIANCE WITH LAWS**

All the parties shall carry out their respective obligations under this MoU in strict compliance with all relevant laws.

## **NOTICES**

Any notice, approval, advice, report or any other communication required to be given under this MoU shall be in writing and may be given by delivering the same, by sending the same by prepaid registered mail or email to the notified address set forth below or such other address as each Party may notify in writing to the other Party from time to time. Any such notice given as aforesaid shall be deemed to be served or received at the time upon delivery or upon actual receipt (if given by email) or fifteen (15) clear days after Posting.

## **DISPUTE RESOLUTION**

In case of any dispute arising as regards the interpretations of the provisions of this MoU, both the parties shall resolve the same by mutual consultations. In the event of failure at conciliation, the matter may be referred to arbitration at Bangalore. The respective parties are authorized to appoint an Arbitrator to resolve the disputes, if any. The decision of the Arbitrator shall be final and binding on both the parties. However, the spirit of this MoU is to ensure that there shall be no such occasion for dispute and resolution of the same.

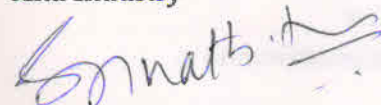


## DISCLAIMER OF LIABILITY

In no event will either party be liable to the other or any person or entity for loss due to the acts of the other party in pursuance to this MoU on any account whatsoever for deficiency in service or any acts of the defaulting party, nor for any special, consequential or incidental damages, under any cause of action, whether for breach of contract, tort (including negligence) or otherwise.

IN WITNESS WHEREOF the parties above named have signed this Document on the day, month and year written above.

For Federation of Karnataka Chambers of Commerce And Industry      For C B Bhandari Jain College



On Behalf of President  
Signed by Convener - Skill Committee



Authorized Signatory  
SECRETARY

C.B. BHANDARI JAIN COLLEGE

No. 84, K. R. ROAD,

SHANKARAPURAM, BANGALORE 4

Date: