MONDELĒZ INTERNATIONAL, INC.

AMENDED AND RESTATED AUDIT COMMITTEE CHARTER

Effective December 5, 2018

Purpose.

The Audit Committee (the "Committee") of the Board of Directors (the "Board") of Mondelēz International, Inc. ("Mondelēz International" or the "Company") will oversee Mondelēz International's accounting and financial reporting processes, and audits of its financial statements. In addition, the Committee will assist the Board in its oversight of:

- 1. The integrity of Mondelez International's financial statements and Mondelez International's accounting and financial reporting processes and systems of internal control over financial reporting and safeguarding Company assets;
- 2. Mondelēz International's compliance with legal and regulatory requirements;
- 3. Mondelēz International's independent auditors' qualifications, independence, and performance;
- 4. The performance of Mondelēz International's internal auditors and internal audit function; and
- 5. Mondelēz International's guidelines and policies with respect to risk assessment and risk management.

Composition.

The Committee will be composed of three or more non-employee directors.

Each Committee member will meet the "independence" requirements of the Nasdaq Stock Market ("Nasdaq") and applicable laws, rules and regulations for audit committee membership. The Board will determine the independence of each Committee member.

Each Committee member will be able to read and understand financial statements in accordance with Nasdaq listing standards.

At least one Committee member will be an "audit committee financial expert" as defined by Securities and Exchange Commission ("SEC") rules and regulations.

At least one Committee member (who may also be an audit committee financial expert) will have financial sophistication in accordance with Nasdaq listing standards.

Committee members must not have participated in the preparation of the financial statements of the Company or the financial statements of any subsidiary of the Company at any time during the past three years.

The Board will appoint the members of the Committee meeting these requirements and designate the Committee's Chair. If the Board does not designate a Committee Chair, the Committee members may designate a Chair by a majority vote of the Committee members. The Board may remove any Committee member.

Meetings and Operations.

The Committee will meet as often as it deems appropriate to carry out its duties and responsibilities, but no fewer than six times annually.

The Committee Chair, in consultation with the other Committee members and the Company's Chief Financial Officer, will set meeting agendas.

The Committee may delegate any of its responsibilities to the Chair, another Committee member or a subcommittee of Committee members, unless prohibited by law, regulation or Nasdaq listing standard.

The Committee will meet periodically in executive session without management and as a committee, as well as separately with each of management, the internal auditor and the independent auditors, to discuss any matters that the Committee or the persons with whom they meet believe should be discussed.

The Committee will report its activities to the Board on a regular basis and make such recommendations with respect to its responsibilities and other matters as the Committee deems necessary or appropriate

The Corporate Secretary will maintain minutes of the Committee meetings.

The Committee will annually evaluate its performance and report to the Board on that evaluation. The Committee will also annually review this

charter and recommend to the Board any amendments the Committee deems necessary or appropriate.

Resources: Independent Counsel.

In fulfilling its responsibilities, the Committee will have full access to all of Mondelēz International's books, records, facilities and personnel and to the services of the independent auditors. The Committee will also have the sole authority to conduct investigations and to engage, retain, approve fees and other retention terms of, and terminate independent counsel and other advisors, as it determines necessary to carry out its duties and responsibilities.

Mondelēz International will provide for appropriate funding, as determined by the Committee, for payment of: (i) compensation to the independent auditors engaged for the purpose of preparing or issuing an audit report or performing other audit, review or attest services for Mondelēz International; (ii) compensation to any advisors the Committee engages; and (iii) the Committee's ordinary administrative expenses that are necessary or appropriate to carry out its duties and responsibilities.

Authority and Responsibilities.

Financial Statements and Related Disclosures.

- 1. <u>Accounting Policies</u>. The Committee will review and discuss with management, the internal auditors and the independent auditors, in separate meetings if the Committee deems appropriate:
 - a) Any analyses or other written communications prepared by management and/or the independent auditors setting forth significant financial reporting issues and judgments made in connection with the preparation of the financial statements, including analyses of the effects of alternative GAAP methods on the financial statements;
 - b) Mondelēz International's critical accounting policies and practices;
 - The effect of regulatory and accounting initiatives, as well as off-balance-sheet structures, on Mondelēz International; and
 - d) Major issues regarding accounting principles and financial statement presentations, including any significant changes

in Mondelēz International's selection or application of accounting principles, and major issues as to the adequacy of Mondelēz International's internal controls over financial reporting and safeguarding Company assets, and any special steps adopted in light of material control deficiencies.

- 2. <u>Form 10-K</u>. Annually, the Committee will recommend to the Board whether Mondelēz International's consolidated financial statements should be included in Mondelēz International's annual report on Form 10-K.
- 3. <u>Annual Report</u>. The Committee will prepare and approve the Committee's annual report to stockholders for inclusion in Mondelēz International's annual proxy statement.
- 4. <u>PEO and PFO Certifications</u>. The Committee will review disclosures made by Mondelēz International's principal executive officer(s) and principal financial officer(s) regarding compliance with their certification obligations under the Sarbanes-Oxley Act of 2002 and the rules promulgated thereunder, including Mondelēz International's disclosure controls and procedures and systems of internal control over financial reporting, and evaluations thereof.
- 5. <u>Earnings Guidance</u>. The Committee will review and discuss earnings press releases and will generally discuss the type and presentation of (a) information to be included in earnings press releases (in particular any use of "pro forma" or "adjusted" non-GAAP information) and (b) any financial information and earnings guidance provided to analysts.
- 6. Internal Controls and Financial Reporting Review. The Committee will review and discuss with management, the independent auditors, and the internal auditors the quality and adequacy of Mondelēz International's financial reporting processes, systems of internal control over financial reporting and safeguarding of Company assets and disclosure controls and procedures, including whether there are (a) any significant deficiencies in the design or operation of such processes, controls and procedures, (b) material weaknesses in such processes, controls and procedures, (c) any corrective action taken with regard to such deficiencies and weaknesses, and (d) any fraud involving management or other employees with a significant role in such processes, controls and procedures.

Compliance with Legal and Regulatory Requirements.

- 1. Compliance Program. At least annually, the Committee will meet with the Mondelēz International's Chief Compliance Officer to review (a) the application and administration of the Mondelēz International's Code of Conduct (the "Code") and the procedures for identifying, pursuing and investigating any alleged violation of the Code, and (b) the implementation and effectiveness of Mondelēz International's Compliance and Integrity Program. As necessary, the Committee will review and make determinations on exceptions to the Code and discuss actual and alleged violations of the Code with the Chief Compliance Officer. The Chief Compliance Officer will have the authority to communicate directly to the Committee about actual and alleged violations of the Code, including any matters involving criminal or potential criminal conduct.
- 2. <u>Complaints</u>. The Committee will establish procedures for (a) the receipt, retention and treatment of complaints received by the Company regarding the federal securities laws, including accounting, internal accounting controls or audit matters, and (b) the confidential, anonymous submission by Mondelēz International's employees of concerns regarding such matters, and review any significant complaints regarding such matters received pursuant to such procedures.
- 3. Risk Assessment. The Committee will review and discuss Mondelēz International's guidelines and policies with respect to risk assessment and risk management, including Mondelēz International's major financial risk exposures and the steps that have been taken to monitor and control such exposures and Mondelēz International's information technology and cybersecurity risk.
- 4. <u>NEO Expense Accounts</u>. At least annually, the Committee will verify that Mondelēz International's internal auditors, independent auditors or other officials have thoroughly checked the accuracy and propriety of the named executive officers' expense accounts and perquisites, including their use of corporate assets.

Independent Auditors.

1. <u>Appointment and Oversight</u>. The Committee will be directly responsible for the appointment (and recommendation that the Board submit the appointment for shareholder ratification), compensation, retention, and oversight of the work of the

independent auditors (including resolution of any disagreements between management and the independent auditors regarding financial reporting) for the purpose of preparing or issuing an audit report or performing other audit, review, or attest services for Mondelēz International. The independent auditors will report directly to the Committee. The Committee will have the sole authority to retain and terminate Mondelēz International's independent auditors (subject, if applicable, to stockholder ratification).

- 2. <u>Pre-Approval of Services</u>. The Committee will pre-approve all future audit and non-audit services provided by Mondelēz International's independent auditors. In addition, the Committee will have the authority to determine the terms of the services the independent auditors provide to Mondelēz International.
- 3. <u>Audit Fees</u>. The Committee will have the authority to approve all audit engagement fees to be paid to the independent auditors.
- 4. <u>Audit Procedures; Audit Plan</u>. The Committee will review and discuss with the independent auditors their audit procedures, including the audit plan and its scope with respect to Mondelēz International's consolidated financial statements.

Financial Reporting, Disclosure and Reports.

- 1. Review of Financial Statements. The Committee will review and discuss with the independent auditors and with management the results of the annual audit of Mondelez International's consolidated financial statements and interim financial statements, in each case prior to the filing or distribution thereof, including:
 - a) Mondelēz International's disclosures within the footnotes to the Financial Statements and under "Management's Discussion and Analysis of Financial Condition and Results of Operations"; and
 - b) any appropriate matters regarding accounting principles, practices and judgments and the independent auditors' opinion as to the quality thereof and any items the independent auditors are required to communicate to the Committee in accordance with standards established and amended from time to time by the Public Company Accounting Oversight Board.

- 2. <u>Attestation and Report</u>. The Committee will review the independent auditors' attestation and report on management's assessment of internal control over financial reporting.
- 3. Audit Problems and Responses. The Committee will review and discuss with the independent auditors any audit problems or difficulties and management's response thereto, including (a) any restrictions on the scope of the independent auditors' activities or access to required information, (b) any significant disagreements with management, (c) any accounting adjustments that were noted or proposed by the independent auditors but were "passed" (as immaterial or otherwise), (d) any communications between the audit team and the independent auditors' national office with regard to significant auditing or accounting issues presented by the engagement, and (e) any "management" or "internal control" letter issued, or proposed to be issued, by Mondelēz International's independent auditors.
- 4. <u>Hiring Policy</u>. The Committee will establish clear policies for Mondelēz International's hiring of current or former employees of the independent auditors.
- 5. <u>Annual Evaluation</u>. At least annually, the Committee will evaluate the independent auditors' qualifications, performance and independence, and present the Committee's conclusions and recommendations with respect to the independent auditors to the Board. As part of such evaluation, the Committee will:
 - a) Obtain and review a report from Mondelēz International's independent auditors describing (i) the independent auditors' internal quality-control procedures, (ii) any material issues raised by (A) the most recent internal quality-control review or peer review of the auditing firm, or (B) any inquiry or investigation by governmental or professional authorities, within the preceding five years, regarding one or more independent audits carried out by the independent auditors, and any steps taken to deal with any such issues, and (iii) all relationships between the independent auditors, and Mondelēz International or individuals in financial reporting oversight roles at Mondelēz International, that may reasonably be thought to bear on the auditors' independence;
 - b) Review and evaluate the independent auditors' lead audit partner's experience, qualifications and performance;

- c) In addition to assuring the regular rotation of the lead partner(s) as required by law, consider whether the independent auditing firm should be rotated, so as to assure continuing auditor independence; and
- d) Obtain management's and the internal auditor's opinion of the independent auditors' performance.

6. Internal Auditors.

- a) The Committee will evaluate the performance of Mondelēz International's internal audit function, and review and discuss with the internal auditor and independent auditors the internal audit plan, budget, activities, responsibilities, and staffing of the internal audit organization.
- b) The Committee will review regular internal reports to management prepared by the internal audit function. In addition, the Committee will review management's response to those reports.

Other Duties and Responsibilities.

The Committee will perform any other duties and responsibilities that are consistent with the Committee's purpose, Mondelēz International's Articles of Incorporation and By-Laws, and governing law, as the Board or Committee deems necessary or appropriate.

Other Parties' Responsibilities.

While the Committee will have the responsibilities and powers set forth in this Charter, the Committee will not have the duties to plan or conduct audits or to determine that Mondelēz International's financial statements and disclosures are complete, accurate and are in accordance with generally accepted accounting principles and applicable rules and regulations. These are the responsibilities of management and the independent auditors.