

Project Design Phase-I
Proposed Solution Template

Date	23 September 2022
Team ID	PNT2022TMID33567
Project Name	Project – Personal Expense Tracker
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	In existing, we need to maintain the Excel sheets, CSV etc. files for the user daily and monthly expenses. As now there is no as such complete solution to keep a track of its daily expenditure easily. To do so a person's to keep a log in a diary or in a computer, also all the calculations needs to be done by the user which may sometimes results in errors leading to losses. A manual accounting system requires you to understand the accounting process in a way that may be unnecessary with a computerized accounting system.
2.	Idea / Solution description	To reduce manual calculations, we propose an application. This application allows users to maintain a digital automated diary. Expense Tracker application which will keep a track of Income- Expense of a user on a day to day basis
3.	Novelty / Uniqueness	Have a plan for your savings. This will motivate you to keep tracking, spending less and putting those saved dollars to use
4.	Social Impact / Customer Satisfaction	An expense tracker helps you figure out what is happening to your money, and whether you can afford something you want
5.	Business Model (Revenue Model)	Cost effective
6.	Scalability of the Solution	Helps you see your money situation and figure out possible money problems before they occur.