VSB Engineering College, karur-639111

Project Design phase - I

Problem Solution fit

Project name:Personal expense Tracker

Team Id: PNT2022TMID3356

1.Customer segments:-

Customers can be divided by their age, location, or any other specific conditions. To minimize risk by determining which applications have the best chances of gaining a share of a target market and determining the best way to deliver the application to the market.

6.Customer constrains:-

You can track as you spend money or you collect receipts and track at the end of the day or week. However you do it, your goal is to see what you're spending money on so that you can figure out how to spend it more wisely.

5. Available solutions

Using charts and graphs may help you monitor your budgeting, assets, and performance and keep your personal and business costs distinct

2.Jobs to be done :-

Personal expense tracker is a software or application that helps to keep an accurate record of your money inflow and outflow

9.Problem route cause:-

Tracking Your Expenses Can Reveal Spending Issues

If you don't know where your money is going, you won't be able to recognize negative spending behaviors that you can easily change to make your money work for you.

7.Behavior:-

Expenses tracking is essential in successful financial management. By knowing where your money goes, you can effectively sort out your financial priorities based on your budget. This will help you save for your financial goals and achieve the lifestyle you want.

3.Triggers:-

While every reasonable budget aims to cater to your financial history, needs, and goals, it can be tricky to expect your budget to solve all your financial problems.

4.Emotions:-

If you've tried budgeting and failed miserably, using an expense tracker can solve your budget planning problems.

10.Solution:-

These apps certainly overlap with budgeting apps, but while the latter provides a big-picture view of your finances, expense tracker apps put more of an emphasis on your spending. These apps usually categorize your expenses and help you get a good idea of your purchasing behavior.

8.Channels of behavior:-

Expense tracker apps connect to your bank account and/or credit cards to track and categorize your expenses, giving you a good idea of your purchasing behavior.