

HollaEx FAQ



What is HollaEx?

HollaEx is an exchange launcher kit that empowers businesses and individuals to launch, run and operate their own exchange trading platform. It leverages the battle tested software solution built by [bitHolla](#) and allows any participants with HollaEx Token to deposit a collateral and activate and run an exchange.

HollaEx Token (HEX) is built based on Ethereum smart contract and is a unit of the exchange network that is required as a collateral for starting an exchange. The collateral required for the first exchange starts from 500,000 HEX and for each new exchange the collateral reduces by 0.5% and ultimately after 2618 exchanges the collateral goes below 1 HEX.



The specification of the system is explained in details in [whitepaper](#).

What is the value of HollaEx Token?

HollaEx Token can be used to launch new exchanges and online marketplaces from cryptocurrency to blockchain assets, STOs and any digital assets. It can be transferred among people and exchanges and used as a collateral for having credit lines and liquidity pool among exchanges in the network.

Additionally all bitHolla services accept it for payment including bitHolla Vault, market making tools and additional support and SLAs.

What is the total number of HollaEx Tokens?

There will be only 200,000,000 HEX. This number is built in the smart contract and is capped.

How can I run a HollaEx exchange?

You need to first download HollaEx Kit available on the [GitHub](#) and you can read and follow the [documentation](#) by following the instructions to run your own exchange. For general and technical questions you should join the community [forum](#) and get help from experts.

Before going production you are required to collateralize your exchange with HollaEx Token and

How are HollaEx Token distributed?

Wave Auction

Public Sale commences on official HollaEx Token marketplace in [hollaex.com](#) through an auction bidding called Wave Auction.

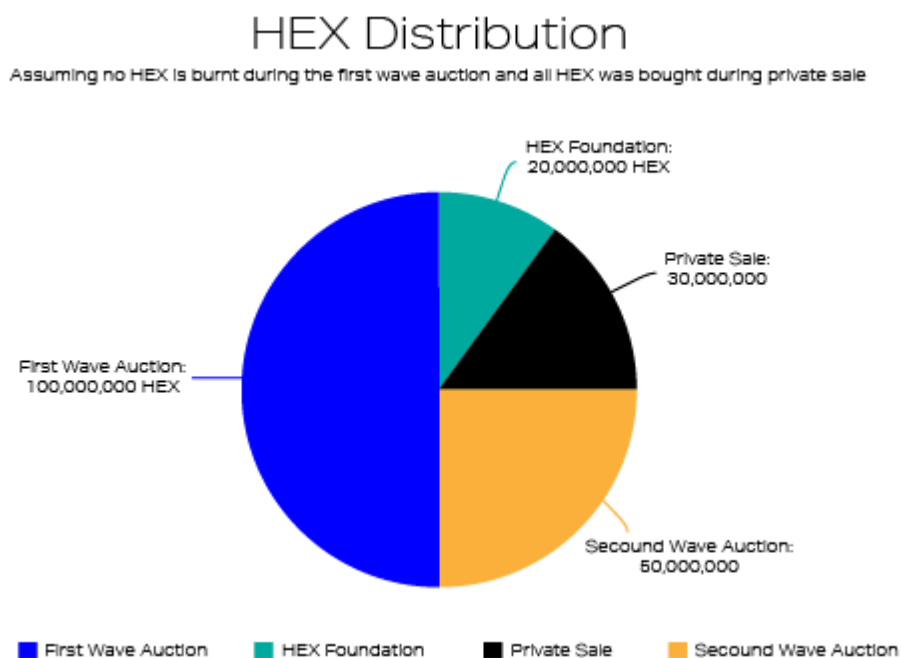
Wave auction is a creative model for token distribution in which HollaEx tokens are distributed through daily waves among top bidders. The minimum bid is called Floor in which starts from \$0.2 which could only go up. If there are not enough bidders in certain days, after the distribution among bidders of the day, the tokens are distributed among those who staked their token by placing the collateral to run exchanges proportional to the collateral amount starting from 500,000 HEX.

There are two Wave Auctions and each last 500 days. The first distributes 100,000,000 HEX and the second starts right after by distributing 50,000,000 HEX,

The wave is a market sell with one condition that if the whole wave is not purchased by the bidders in the orderbook, once it reaches the floor, the leftover amount is cancelled and redistributed among the exchange operators proportionally to the locked deposit amount they have. The redistribution is added to the deposit and incentives operators to launch exchanges.

Foundation

HEX Foundation holds a reserve of 20,000,000 HEX staked and collateralized which is used in the for community project allocation, R&D and developments as well as liquidity and market making among the exchanges in the network. Foundation fund is considered as a community fund and its expenditure is reported transparently.



The HEX pie chart assumes the distribution through the private sale and wave auction goes as planned and depending on the demand through the private sale and wave auction it might slightly be different.

How can I buy HollaEx Token?

HollaEx Tokens will be publicly available on December, 18th 2019. Before this time you can only purchase it through a private referral link in the official marketplace.

Official Exchange on [HollaEx.com](https://hollaex.com)

1. Signup on hollaex.com
2. Create a wallet of your choice for investment (BTC, ETH, BCH, XRP). In case of fiat deposit (USD, EUR etc) you need to contact a bitHolla agent for the process and mechanism by contacting sales@bitholla.com

3. Transfer the desired amount to your crypto wallet on HollaEx.com
4. Your funds will be automatically credited to your account and converted to USDT with a real-time exchange rate.
5. You can then purchase HEX through quick trade and pro trade tab available on the website.

Third party exchanges

HollaEx Token will be listed on third party exchanges after its public launch and you can purchase it through the exchanges directly.

More information about this will be available on Twitter [@HollaEx](https://twitter.com/HollaEx)

For any general inquiries and additional information check out bitholla.com or contact info@bitholla.com with email title "**HollaEx Token**" and our agents will get back to you within 24 hours.

HollaEx provides the means to participate and contribute to the future of free and open economy in the world without monopolies, tariffs and restriction by distributing affordable open exchange technology globally.

| Creating opportunity via open marketplaces

