Radio Advertisement

LICENSE GRANTED BY

Cotyso Studios 1394 ashton old rd Manchester - United Kingdom

LICENSE GRANTED TO

Ahsan Hanif Old ashton road Manchester - United Kingdom

DATE OF LICENSE

25/04/2020

LICENSE ITEM

keri test 1,500.00 GBP

NOW IT IS HEREBY AGREED AS FOLLOWS

1. DEFINITIONS

In this Licence

"Territory" shall mean: Worldwide

"Term" shall mean: Perpetually

"Fee" shall mean: 1,500.00 GBP

"Media" shall mean: All digital and non digital mediums necessary for the Radio Advertisement

2. LICENCE

2.1 In consideration of your payment to us of the Fee we hereby license to you for the Territory during the Term the non-exclusive right to record, duplicate and release the Work as part of the Radio Advertisement in whatever medium(s) necessary, to use the music as a soundtrack "synced" with visual images as part of the Radio Advertisement; and to use the music as part of the public viewing or broadcast of the Radio Advertisement throughout the Territory solely for distribution in the Media subject always to the terms and conditions contained herein.

3. TERMS AND CONDITIONS

- 3.1 This licence becomes valid from the purchase date listed above.
- 3.2 This licence does not include the right to sample and/or change the lyrics, the music and/or the character of the music of the Composition unless agreed in the additional terms box above, that being a bespoke or remix license.
- 3.3 Any use of the Composition not expressly authorised hereunder shall constitute an infringement of the copyrights in the Composition.
- 3.4 Performance or broadcast of the Composition in the exhibition of the Radio Advertisement is subject to the rules of the relevant performing rights societies and the payment of their customary fees and royalties by you.
- 3.5 You shall furnish us free of charge a copy of the Radio Advertisement on any format as requested by us.

3.6 You hereby agree to accord credit to us wherever other material credits are given in relation to the Radio Advertisement in no less favourable position in the following form "Produced by:

4. WARRANTIES AND REPRESENTATIONS

- 4.1 We hereby represent and warrant that we have full right, power and authority to enter into this Licence and to grant to you the rights herein set out upon the terms and conditions herein contained and in the event of any breach of this or any other warranty (express or implied) by us then in no event shall our total liability exceed the Fee paid by us hereunder.
- 4.2 You hereby represent and warrant that you have full right, power and authority to enter into this Licence.

5. TERMINATION

- 5.1 In the event that you or your assignees or sub-licensees are in breach of any of the terms of this Licence and in the case of breaches that can be remedied such breach is not remedied within 15 (fifteen) days of written notice to remedy from us, then this Licence shall terminate and we shall be entitled to retain all monies theretofore paid to us without prejudice to any of our other rights or remedies.
- 5.2 We shall have the right to terminate this Licence and your rights in the Composition hereunder if you shall enter into liquidation (other than a voluntary liquidation for the purposes of reconstruction or reorganisation) or if it makes any Composition with its creditors or if a Trustee or a Receiver is appointed to take over all or a substantial part of your assets and undertakings and is in control thereof for 15 (fifteen) days or more.
- 5.3 Upon the expiration of the Term or other termination of this Licence all rights herein granted shall immediately terminate and no further exploitation of the Composition by you shall be permitted hereunder.

6. NON-ASSIGNMENT

- 6.1 You may not assign or sub-license any of the rights granted hereunder to any third party without our prior written approval. No such transfer or assignment shall become effective unless and until the transferee or assignee shall deliver to us a written agreement assuming the further performance of your obligations hereunder, and no such transfer or assignment shall relieve you of any obligation hereunder.
- 6.2 However, you may enter into sub-licences within the Territory to the extent necessary to permit the exhibition of the Radio Advertisement in accordance with this Licence.
- 6.3 This Licence shall be governed by and construed in accordance with English Law and the parties hereby submit to the exclusive jurisdiction of the Courts of England and Wales.
- 6.4 This Licence contains all of the terms agreed between the parties and replaces any and all previous agreements, whether written or oral, concerning the subject matter hereof. This Licence shall not be modified or varied except by a written instrument signed by the parties.
- 6.5 All notices hereunder required to be given to you shall be sent to you at the address mentioned herein. All notices and/or payments required to be made to us shall be sent to us at our current address specified above or to such other address as we may hereinafter designate by notice in writing to you