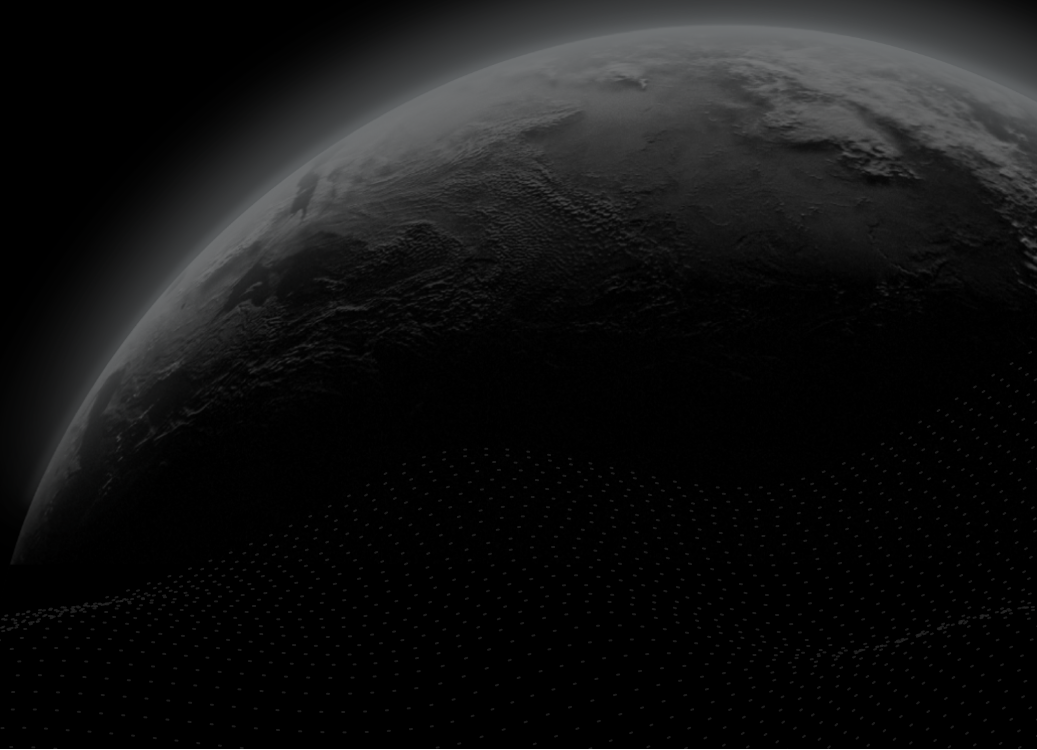
CERTIK

Preliminary Comments

TTM

CertiK Assessed on May 31st, 2023



CertiK Assessed on May 31st, 2023

TTM

These preliminary comments were prepared by CertiK, the leader in Web3.0 security.

Executive Summary

TYPES	ECOSYSTEM	METHODS
DeFi	Binance Smart Chain (BSC)	Formal Verification, Manual Review, Static Analysis

LANGUAGE	TIMELINE	KEY COMPONENTS
Solidity	Delivered on 05/31/2023	N/A

COMMITS

BSC: 0x601ed30eb03712e25dd07e7bf5d0e47851da7f05

...View All

Vulnerability Summary

8	6	0	1	1	0	0
Total Findings	Resolved	Mitigated	Partially Resolved	Acknowledged	Declined	Pending

0	Critical		Critical risks are those that impact the safe functioning of a platform and must be addressed before launch. Users should not invest in any project with outstanding critical risks.
2	Major	1 Resolved, 1 Acknowledged	Major risks can include centralization issues and logical errors. Under specific circumstances, these major risks can lead to loss of funds and/or control of the project.
0	Medium		Medium risks may not pose a direct risk to users' funds, but they can affect the overall functioning of a platform.
3	Minor	3 Resolved	Minor risks can be any of the above, but on a smaller scale. They generally do not compromise the overall integrity of the project, but they may be less efficient than other solutions.
3	Informational	2 Resolved, 1 Partially Resolved	Informational errors are often recommendations to improve the style of the code or certain operations to fall within industry best practices. They usually do not affect the overall functioning of the code.
0	Discussion		The impact of the issue is yet to be determined, hence requires further clarifications from the project team.

TABLE OF CONTENTS | TTM

CODEBASE | TTM

Commit

BSC: 0x601ed30eb03712e25dd07e7bf5d0e47851da7f05

AUDIT SCOPE | TTM

1 file audited ● 1 file with Acknowledged findings

ID	File	SHA256 Checksum
● TTM	TTMToken.sol	e73eddbb3bdcd3ecc7dca6a67f6db482b92da e75c546fc6e452465d13156ead1

APPROACH & METHODS | TTM

This report has been prepared for TTM to discover issues and vulnerabilities in the source code of the TTM project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilizing Manual Review and Static Analysis techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from critical to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Testing the smart contracts against both common and uncommon attack vectors;
- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.

FINDINGS | TTM

8	0	2	0	3	3	0
Total Findings	Critical	Major	Medium	Minor	Informational	Discussion

This report has been prepared to discover issues and vulnerabilities for TTM. Through this audit, we have uncovered 8 issues ranging from different severity levels. Utilizing the techniques of Manual Review & Static Analysis to complement rigorous manual code reviews, we discovered the following findings:

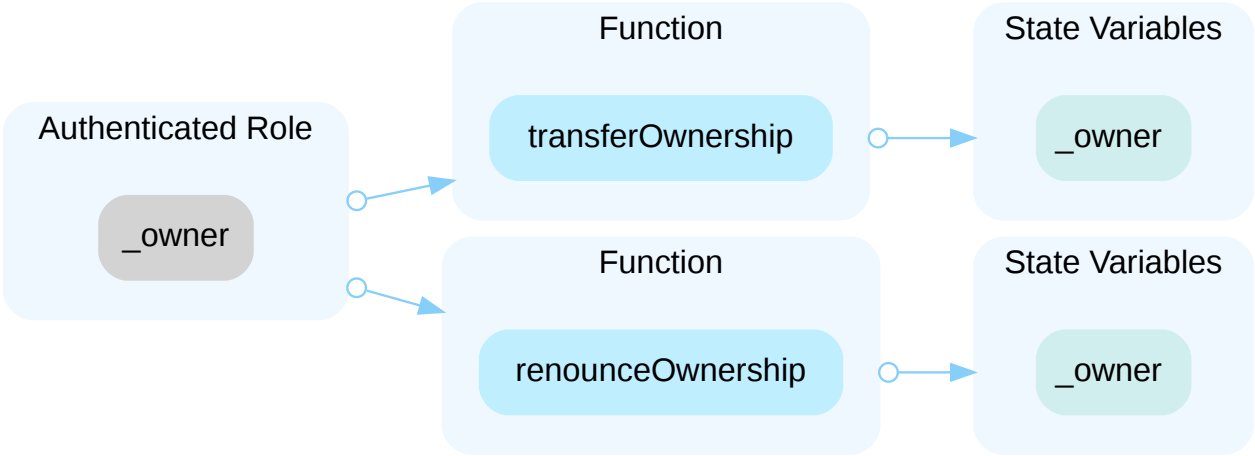
ID	Title	Category	Severity	Status
TTM-01	**Centralization Risks**	**Centralization / Privilege**	**Major**	**Resolved**
TTM-02	**Initial Token Distribution**	**Centralization / Privilege**	**Major**	**Acknowledged**
TTM-03	`feeTo` Address Can Sell More Tokens Than They Own	Logical Issue	Minor	Resolved
TTM-04	Missing Zero Address Validation	Volatile Code	Minor	Resolved
TTM-05	Locked Blockchain Native Tokens	Language Specific	Minor	Resolved
TTM-06	Solidity Version Not Recommended	Language Specific	Informational	Partially Resolved
TTM-07	Unused Event	Coding Style	Informational	Resolved
TTM-08	Too Many Digits	Coding Style	Informational	Resolved

TTM-01 | CENTRALIZATION RISKS

Category	Severity	Location	Status
Centralization / Privilege	**Major**	**TTMToken.sol (base): 83, 92, 814, 820**	**Resolved**

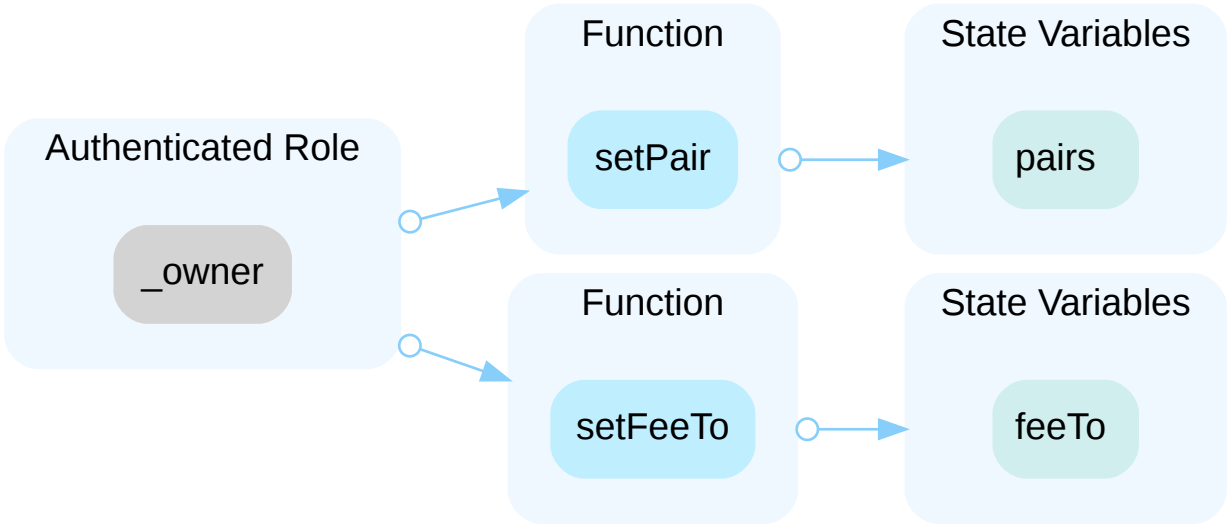
Description

In the contract `Ownable` the role `_owner` has authority over the functions shown in the diagram below. Any compromise to the `_owner` account may allow the hacker to take advantage of this authority and transfer the ownership to an address that only they have access to or renounce the ownership.



In the contract `TTMToken` the role `_owner` has authority over the functions shown in the diagram below. Any compromise to the `_owner` account may allow the hacker to take advantage of this authority and do the following:

- set addresses as pairs causing them to be charged fee on buy and sell;
- remove a pair so that there is no fee when buying or selling using that pair;
- change the `feeTo` address to one they control to collect the fees for themselves;



Recommendation

The risk describes the current project design and potentially makes iterations to improve in the security operation and level of decentralization, which in most cases cannot be resolved entirely at the present stage. We advise the client to carefully manage the privileged account's private key to avoid any potential risks of being hacked. In general, we strongly recommend centralized privileges or roles in the protocol be improved via a decentralized mechanism or smart-contract-based accounts with enhanced security practices, e.g., multisignature wallets. Indicatively, here are some feasible suggestions that would also mitigate the potential risk at a different level in terms of short-term, long-term and permanent:

Short Term:

Timelock and Multi sign (⅔, ⅗) combination *mitigate* by delaying the sensitive operation and avoiding a single point of key management failure.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
  AND
- Assignment of privileged roles to multi-signature wallets to prevent a single point of failure due to the private key compromised;
  AND
- A medium/blog link for sharing the timelock contract and multi-signers addresses information with the public audience.

Long Term:

Timelock and DAO, the combination, *mitigate* by applying decentralization and transparency.

- Time-lock with reasonable latency, e.g., 48 hours, for awareness on privileged operations;
  AND

- Introduction of a DAO/governance/voting module to increase transparency and user involvement.

  AND

- A medium/blog link for sharing the timelock contract, multi-signers addresses, and DAO information with the public audience.

Permanent:

Renouncing the ownership or removing the function can be considered *fully resolved*.

- Renounce the ownership and never claim back the privileged roles.

  OR

- Remove the risky functionality.

Alleviation

`[CertiK]` : The client resolved this issue by renouncing the ownership of the contract in the transaction: 0xe3763494109ac76c246a55922d002685079a610b59d7bddcf079df3c09a1435a.

TTM-02 | INITIAL TOKEN DISTRIBUTION

Category	Severity	Location	Status
Centralization / Privilege	**Major**	**TTMToken.sol (base): 778**	**Acknowledged**

Description

All `TTM` tokens are sent to the contract deployer when deploying the contract. This is a potential centralization risk as the deployer can distribute `TTM` tokens without the consensus of the community.

Recommendation

We recommend transparency through providing a breakdown of the intended initial token distribution in a public location. We also recommend the team make an effort to restrict the access of the corresponding private key.

Alleviation

`[CertiK]` : The client acknowledged the finding and stated the following:

`[TTM]` : "The 100 billion tokens will be put into a fund pool, so there is no token distribution issue."

`[CertiK]` : The tokens were transferred to the pool in the transaction: 0x90019fc2dc78f8bc0249e2bd646037a936147f8c6503552dbb8159f47c52d29c. However, all LP tokens were minted to the address 0x2a0711c272daaed74593b60dc39bc64965743de0, so that they have control over all tokens in the pool and thus can withdraw them to distribute them without the consensus of the community. In addition, the pool contract is not published so that we are not able to verify its security. Note that this finding is left as "acknowledged" so that the risks described above are still applicable and users should carefully consider these risks before investing or interacting with this project.

TTM-03 `feeTo` ADDRESS CAN SELL MORE TOKENS THAN THEY OWN

Category	Severity	Location	Status
Logical Issue	Minor	TTMToken.sol (base): 804~810	Resolved

Description

When buying or selling the fees are transferred first to the `feeTo` address, then the `amount` minus the fees is sent to the `pair`. It is possible for the `feeTo` address to sell 1% more tokens than its current balance. While they are entitled to the 1% fee, this allows them to sell more than their balance at a given time.

Scenario

Assume that the `feeTo` address holds `100_000 TTM` and that the `feeTo` address attempts to sell `101_000` tokens, so that `_transfer(feeTo, pair, 101_000)` will be called.

- first it is being transferred to a pair, so that `isSell` is true;
- thus 1% of the amount is first transferred from `feeTo` to itself. In this case `super._transfer(feeTo, feeTo, 1_000)` will be called. As it is sent to and from the `feeTo` address, it will still hold `100_000 TTM`;
- then the amount is adjusted for the fees to become `100_000`;
- finally `100_000` tokens are transferred to the pair. In this case `super._transfer(feeTo, pair, 100_000)` will be called. The `feeTo` address still holds this balance so the transfer is successful.

In this way it is possible for the `feeTo` address to transfer 1% more tokens than its current balance. While they are entitled to the 1% fee, this allows them to sell more than their balance at a given time.

Recommendation

We recommend skipping the fee logic if it is being sent from the `feeTo` address.

Alleviation

`[CertiK]`: The client made the recommended changes in the the contract: 0xaaA8e19E6C4A3355A1804E8731328978C3d6B85f.

TTM-04 | MISSING ZERO ADDRESS VALIDATION

Category	Severity	Location	Status
Volatile Code	Minor	TTMToken.sol (base): 777	Resolved

Description

Addresses are not validated before assignment or external calls, potentially allowing the use of zero addresses and leading to unexpected behavior or vulnerabilities. For example, transferring tokens to a zero address can result in a permanent loss of those tokens.

```
777         feeTo = feeTo_;
```

- `feeTo_` is not zero-checked before being used.

Recommendation

It is recommended to add a zero-check for the passed-in address value to prevent unexpected errors.

Alleviation

`[CertiK]` : The client stated they will ensure that the zero address will not be passed as an input when deploying the contract.

TTM-05 | LOCKED BLOCKCHAIN NATIVE TOKENS

Category	Severity	Location	Status
Language Specific	Minor	TTMToken.sol (base): 781	Resolved

Description

The contract has a `receive()` function or payable functions, making it able to receive native tokens such as Ethers. However, it does not have a function to withdraw the funds, which can lead to permanently locked tokens within the contract.

```
781     receive() external payable {}
```

Recommendation

We recommend removing the `receive()` function to help prevent native tokens accidentally being sent to the contract and locked.

Alleviation

`[CertiK]`: The client removed the `receive()` function in the the contract: 0xaaA8e19E6C4A3355A1804E8731328978C3d6B85f.

TTM-06 | SOLIDITY VERSION NOT RECOMMENDED

Category	Severity	Location	Status
Language Specific	Informational	TTMToken.sol (base): 752	Partially Resolved

Description

Solidity frequently releases new compiler versions with improved security features and bug fixes. Using an outdated version prevents access to these enhancements and may leave the smart contract vulnerable to known issues.

```
752  pragma solidity >=0.6.0 <0.8.0;
```

Recommendation

It is recommended to deploy with Solidity version ^0.8.0, which offers benefits such as new language features, fewer bugs, and more efficient gas usage, ultimately enhancing code readability and maintainability. Additionally, use a simple pragma version that allows any of these versions. Consider using the latest version of Solidity for testing.

Reference: https://github.com/ethereum/solidity/releases.

Alleviation

`[CertiK]`: The client changed the pragma so that it can be deployed with any version greater than or equal to `0.6.0`. However, it can still be deployed with non recommended solidity versions, thus we mark this as partially resolved. This was done in the contract: 0xaaA8e19E6C4A3355A1804E8731328978C3d6B85f.

TTM-07 | UNUSED EVENT

Category	Severity	Location	Status
Coding Style	Informational	TTMToken.sol (base): 771	Resolved

Description

Some events are never emitted, which can lead to confusion and code maintainability issues.

```
771     event SetFee(uint256 buyFeeRate, uint256 sellFeeRate);
```

- `SetFee` is declared in `TTMToken` but never emitted.

Recommendation

It is recommended to remove the unused events or emit them in the intended functions to improve code clarity and maintainability.

Alleviation

`[CertiK]`: The client made the recommended changes in the contract: 0xaaA8e19E6C4A3355A1804E8731328978C3d6B85f.

TTM-08 | TOO MANY DIGITS

Category	Severity	Location	Status
Coding Style	Informational	TTMToken.sol (base): 778	Resolved

Description

Literals with many digits are difficult to read and review. When minting the initial supply `10000000000` is used.

```
778         _mint(msg.sender, 10000000000 * 10 ** 18);
```

Recommendation

We recommend using underscores such as `10_000_000_000` or scientific notation for clarity.

Alleviation

`[CertiK]`: The client made the recommended changes in the the contract:
0xaaA8e19E6C4A3355A1804E8731328978C3d6B85f.

OPTIMIZATIONS | TTM

ID	Title	Category	Severity	Status
TTM-09	State Variable Should Be Declared Constant	Gas Optimization	Optimization	Acknowledged
TTM-10	Can Use Single Rate	Gas Optimization	Optimization	Acknowledged
TTM-11	Redundant Checks	Logical Issue	Optimization	Resolved
TTM-12	Unnecessary Use Of SafeMath	Gas Optimization	Optimization	Acknowledged
TTM-13	Event Can Use Input `feeTo_` To Save Gas	Gas Optimization	Optimization	Resolved

TTM-09 | STATE VARIABLE SHOULD BE DECLARED CONSTANT

Category	Severity	Location	Status
Gas Optimization	Optimization	TTMToken.sol (base): 762, 763, 764	Acknowledged

Description

State variables that never change should be declared as `constant` to save gas. The following variables are never changed and can be declared constant:

- RATE_DENOMINATOR;
- buyFeeRate;
- sellFeeRate;

Recommendation

We recommend adding the `constant` attribute to state variables that never change.

Alleviation

`[CertiK]` : The client acknowledged the finding, but opted to not make any changes to the current version.

TTM-10 | CAN USE SINGLE RATE

Category	Severity	Location	Status
Gas Optimization	Optimization	TTMToken.sol (base): 763~764	Acknowledged

Description

Currently the `buyFeeRate` and `sellFeeRate` are the same value. If this will always be the case, a single `rate` can be used allowing for the fee logic to be simplified by charging the fee if it is a buy or sell. This will reduce the contract deployment size by removing a storage variable and reduce gas costs when buying or selling as the `feeRate` does not need to be chosen.

Recommendation

We recommend considering if the buy and sell rates will always be the same and if that is the case to use a single rate variable.

Alleviation

`[CertiK]` : The client acknowledged the finding, but opted to not make any changes to the current version.

TTM-11 | REDUNDANT CHECKS

Category	Severity	Location	Status
Logical Issue	Optimization	TTMToken.sol (base): 606~607, 789~790	Resolved

Description

When overriding the `_transfer()` function, in any case `super._transfer()` will be called. Thus it will check that the `from` and `to` address are not the zero address twice.

Recommendation

We recommend removing the redundant checks.

Alleviation

`[CertiK]` : The client made the recommended changes in the the contract: 0xaaA8e19E6C4A3355A1804E8731328978C3d6B85f.

TTM-12 | UNNECESSARY USE OF SAFEMATH

Category	Severity	Location	Status
Gas Optimization	Optimization	TTMToken.sol (base): 803, 806	Acknowledged

Description

If the `feeRate` will be constant and less than the `RATE_DENOMINATOR`, as in the case with this implementation. Then

```
fees = amount.mul(feeRate).div(RATE_DENOMINATOR) < amount
```

So that the fees are always less than the amount. Thus `amount - fees` cannot underflow and the `SafeMath` function `sub()` does not need to be used.

Similarly, `RATE_DENOMINATOR` should always be nonzero and in the current implementation is set to 10000. Thus when dividing by the `RATE_DENOMINATOR` the `SafeMath` function `div()` does not have to be used.

Recommendation

We recommend removing the use of `SafeMath`, when the checks performed are guaranteed to pass.

Alleviation

`[CertiK]`: The client acknowledged the finding, but opted to not make any changes to the current version.

TTM-13 | EVENT CAN USE INPUT `feeTo_` TO SAVE GAS

Category	Severity	Location	Status
Gas Optimization	Optimization	TTMToken.sol (base): 823	Resolved

Description

In the function `setFeeTo()`, the event `SetFeeTo` is emitted with the storage variable `feeTo` as opposed to the input `feeTo_`. As the storage variable is set to the input, the input can be used instead and saves 18 gas on each successful function call.

Recommendation

We recommend emitting the event with the input `feeTo_`.

Alleviation

`[CertiK]`: The client made the recommended changes in the the contract: 0xaaA8e19E6C4A3355A1804E8731328978C3d6B85f.

FORMAL VERIFICATION | TTM

Formal guarantees about the behavior of smart contracts can be obtained by reasoning about properties relating to the entire contract (e.g. contract invariants) or to specific functions of the contract. Once such properties are proven to be valid, they guarantee that the contract behaves as specified by the property. As part of this audit, we applied automated formal verification (symbolic model checking) to prove that well-known functions in the smart contracts adhere to their expected behavior.

Considered Functions And Scope

In the following, we provide a description of the properties that have been used in this audit. They are grouped according to the type of contract they apply to.

Verification of ERC-20 Compliance

We verified properties of the public interface of those token contracts that implement the ERC-20 interface. This covers

- Functions `transfer` and `transferFrom` that are widely used for token transfers,
- functions `approve` and `allowance` that enable the owner of an account to delegate a certain subset of her tokens to another account (i.e. to grant an allowance), and
- the functions `balanceOf` and `totalSupply`, which are verified to correctly reflect the internal state of the contract.

The properties that were considered within the scope of this audit are as follows:

Property Name	Title
erc20-transfer-revert-zero	`transfer` Prevents Transfers to the Zero Address
erc20-transfer-correct-amount	`transfer` Transfers the Correct Amount in Non-self Transfers
erc20-transfer-succeed-normal	`transfer` Succeeds on Admissible Non-self Transfers
erc20-transfer-succeed-self	`transfer` Succeeds on Admissible Self Transfers
erc20-transfer-correct-amount-self	`transfer` Transfers the Correct Amount in Self Transfers
erc20-transfer-change-state	`transfer` Has No Unexpected State Changes
erc20-transfer-exceed-balance	`transfer` Fails if Requested Amount Exceeds Available Balance
erc20-transfer-recipient-overflow	`transfer` Prevents Overflows in the Recipient's Balance
erc20-transfer-false	If `transfer` Returns `false`, the Contract State Is Not Changed
erc20-transferfrom-revert-from-zero	`transferFrom` Fails for Transfers From the Zero Address

Property Name	Title
erc20-transfer-never-return-false	`transfer` Never Returns `false`
erc20-transferfrom-revert-to-zero	`transferFrom` Fails for Transfers To the Zero Address
erc20-transferfrom-correct-amount	`transferFrom` Transfers the Correct Amount in Non-self Transfers
erc20-transferfrom-correct-amount-self	`transferFrom` Performs Self Transfers Correctly
erc20-transferfrom-succeed-normal	`transferFrom` Succeeds on Admissible Non-self Transfers
erc20-transferfrom-succeed-self	`transferFrom` Succeeds on Admissible Self Transfers
erc20-transferfrom-change-state	`transferFrom` Has No Unexpected State Changes
erc20-transferfrom-correct-allowance	`transferFrom` Updated the Allowance Correctly
erc20-transferfrom-fail-exceed-balance	`transferFrom` Fails if the Requested Amount Exceeds the Available Balance
erc20-transferfrom-fail-exceed-allowance	`transferFrom` Fails if the Requested Amount Exceeds the Available Allowance
erc20-totalsupply-succeed-always	`totalSupply` Always Succeeds
erc20-transferfrom-false	If `transferFrom` Returns `false`, the Contract's State Is Unchanged
erc20-transferfrom-fail-recipient-overflow	`transferFrom` Prevents Overflows in the Recipient's Balance
erc20-transferfrom-never-return-false	`transferFrom` Never Returns `false`
erc20-totalsupply-correct-value	`totalSupply` Returns the Value of the Corresponding State Variable
erc20-totalsupply-change-state	`totalSupply` Does Not Change the Contract's State
erc20-balanceof-succeed-always	`balanceOf` Always Succeeds
erc20-balanceof-correct-value	`balanceOf` Returns the Correct Value
erc20-balanceof-change-state	`balanceOf` Does Not Change the Contract's State
erc20-allowance-succeed-always	`allowance` Always Succeeds
erc20-allowance-correct-value	`allowance` Returns Correct Value
erc20-allowance-change-state	`allowance` Does Not Change the Contract's State

Property Name	Title
erc20-approve-revert-zero	`approve` Prevents Approvals For the Zero Address
erc20-approve-succeed-normal	`approve` Succeeds for Admissible Inputs
erc20-approve-correct-amount	`approve` Updates the Approval Mapping Correctly
erc20-approve-change-state	`approve` Has No Unexpected State Changes
erc20-approve-false	If `approve` Returns `false`, the Contract's State Is Unchanged
erc20-approve-never-return-false	`approve` Never Returns `false`

Verification Results

For the following contracts, model checking established that each of the properties that were in scope of this audit (see scope) are valid:

Detailed Results For Contract ERC20 (TTMToken.sol) In Commit 0x601ed30eb03712e25dd07e7bf5d0e47851da7f05

Verification of ERC-20 Compliance

Detailed results for function `transfer`

Property Name	Final Result	Remarks
erc20-transfer-revert-zero	True	
erc20-transfer-correct-amount	True	
erc20-transfer-succeed-normal	True	
erc20-transfer-succeed-self	True	
erc20-transfer-correct-amount-self	True	
erc20-transfer-change-state	True	
erc20-transfer-exceed-balance	True	
erc20-transfer-recipient-overflow	True	
erc20-transfer-false	True	
erc20-transfer-never-return-false	True	

Detailed results for function `transferFrom`

Property Name	Final Result	Remarks
erc20-transferfrom-revert-from-zero	True	
erc20-transferfrom-revert-to-zero	True	
erc20-transferfrom-correct-amount	True	
erc20-transferfrom-correct-amount-self	True	
erc20-transferfrom-succeed-normal	True	
erc20-transferfrom-succeed-self	True	
erc20-transferfrom-change-state	True	
erc20-transferfrom-correct-allowance	True	
erc20-transferfrom-fail-exceed-balance	True	
erc20-transferfrom-fail-exceed-allowance	True	
erc20-transferfrom-false	True	
erc20-transferfrom-fail-recipient-overflow	True	
erc20-transferfrom-never-return-false	True	

Detailed results for function `totalSupply`

Property Name	Final Result	Remarks
erc20-totalsupply-succeed-always	True	
erc20-totalsupply-correct-value	True	
erc20-totalsupply-change-state	True	

Detailed results for function `balanceOf`

Property Name	Final Result	Remarks
erc20-balanceof-succeed-always	True	
erc20-balanceof-correct-value	True	
erc20-balanceof-change-state	True	

Detailed results for function `allowance`

Property Name	Final Result	Remarks
erc20-allowance-succeed-always	True	
erc20-allowance-correct-value	True	
erc20-allowance-change-state	True	

Detailed results for function `approve`

Property Name	Final Result	Remarks
erc20-approve-revert-zero	True	
erc20-approve-succeed-normal	True	
erc20-approve-correct-amount	True	
erc20-approve-change-state	True	
erc20-approve-false	True	
erc20-approve-never-return-false	True	

In the remainder of this section, we list all contracts where model checking of at least one property was not successful. There are several reasons why this could happen:

- Model checking reports a counterexample that violates the property. Depending on the counterexample,this occurs if
  - The specification of the property is too generic and does not accurately capture the intended behavior of the smart contract. In that case, the counterexample does not indicate a problem in the underlying smart contract. We report such instances as being "inapplicable".
  - The property is applicable to the smart contract. In that case, the counterexample showcases a problem in the smart contract and a correspond finding is reported separately in the Findings section of this

report. In the following tables, we report such instances as "invalid". The distinction between spurious and actual counterexamples is done manually by the auditors.

- The model checking result is inconclusive. Such a result does not indicate a problem in the underlying smart contract. An inconclusive result may occur if
  - The model checking engine fails to construct a proof. This can happen if the logical deductions necessary are beyond the capabilities of the automated reasoning tool. It is a technical limitation of all proof engines and cannot be avoided in general.
  - The model checking engine runs out of time or memory and did not produce a result. This can happen if automatic abstraction techniques are ineffective or of the state space is too big.

Detailed Results For Contract TTMToken (TTMToken.sol) In Commit 0x601ed30eb03712e25dd07e7bf5d0e47851da7f05

Verification of ERC-20 Compliance

Detailed results for function `transfer`

Property Name	Final Result	Remarks
erc20-transfer-revert-zero	True	
erc20-transfer-succeed-self	Inapplicable	Fixed Total Supply Not Accounted For In Specification
erc20-transfer-succeed-normal	Inapplicable	Fixed Total Supply Not Accounted For In Specification
erc20-transfer-correct-amount-self	Inapplicable	Fee not reflected in specification.
erc20-transfer-change-state	Inapplicable	Fee not reflected in specification.
erc20-transfer-false	True	
erc20-transfer-never-return-false	True	
erc20-transfer-correct-amount	Inapplicable	Fee not reflected in specification.
erc20-transfer-exceed-balance	Inapplicable	Fee not reflected in specification.
erc20-transfer-recipient-overflow	Inconclusive	

Detailed results for function `transferFrom`

Property Name	Final Result	Remarks
erc20-transferfrom-revert-from-zero	True	
erc20-transferfrom-revert-to-zero	True	
erc20-transferfrom-succeed-normal	Inapplicable	Fixed Total Supply Not Accounted For In Specification
erc20-transferfrom-succeed-self	Inapplicable	Fixed Total Supply Not Accounted For In Specification
erc20-transferfrom-correct-allowance	True	
erc20-transferfrom-correct-amount	Inconclusive	
erc20-transferfrom-fail-exceed-allowance	True	
erc20-transferfrom-correct-amount-self	Inapplicable	Fee not reflected in specification.
erc20-transferfrom-false	True	
erc20-transferfrom-never-return-false	True	
erc20-transferfrom-change-state	Inapplicable	Fee not reflected in specification.
erc20-transferfrom-fail-exceed-balance	Inconclusive	
erc20-transferfrom-fail-recipient-overflow	Inconclusive	

Detailed results for function `totalSupply`

Property Name	Final Result	Remarks
erc20-totalsupply-succeed-always	True	
erc20-totalsupply-correct-value	True	
erc20-totalsupply-change-state	True	

Detailed results for function `balanceOf`

Property Name	Final Result	Remarks
erc20-balanceof-succeed-always	True	
erc20-balanceof-correct-value	True	
erc20-balanceof-change-state	True	

Detailed results for function `allowance`

Property Name	Final Result	Remarks
erc20-allowance-succeed-always	True	
erc20-allowance-correct-value	True	
erc20-allowance-change-state	True	

Detailed results for function `approve`

Property Name	Final Result	Remarks
erc20-approve-revert-zero	True	
erc20-approve-succeed-normal	True	
erc20-approve-correct-amount	True	
erc20-approve-change-state	True	
erc20-approve-false	True	
erc20-approve-never-return-false	True	

APPENDIX | TTM

Finding Categories

Categories	Description
Centralization / Privilege	Centralization / Privilege findings refer to either feature logic or implementation of components that act against the nature of decentralization, such as explicit ownership or specialized access roles in combination with a mechanism to relocate funds.
Gas Optimization	Gas Optimization findings do not affect the functionality of the code but generate different, more optimal EVM opcodes resulting in a reduction on the total gas cost of a transaction.
Logical Issue	Logical Issue findings detail a fault in the logic of the linked code, such as an incorrect notion on how block.timestamp works.
Volatile Code	Volatile Code findings refer to segments of code that behave unexpectedly on certain edge cases that may result in a vulnerability.
Language Specific	Language Specific findings are issues that would only arise within Solidity, i.e. incorrect usage of private or delete.
Coding Style	Coding Style findings usually do not affect the generated byte-code but rather comment on how to make the codebase more legible and, as a result, easily maintainable.

Checksum Calculation Method

The "Checksum" field in the "Audit Scope" section is calculated as the SHA-256 (Secure Hash Algorithm 2 with digest size of 256 bits) digest of the content of each file hosted in the listed source repository under the specified commit.

The result is hexadecimal encoded and is the same as the output of the Linux "sha256sum" command against the target file.

Details on Formal Verification

Some Solidity smart contracts from this project have been formally verified using symbolic model checking. Each such contract was compiled into a mathematical model which reflects all its possible behaviors with respect to the property. The model takes into account the semantics of the Solidity instructions found in the contract. All verification results that we report are based on that model.

Technical Description

The model also formalizes a simplified execution environment of the Ethereum blockchain and a verification harness that performs the initialization of the contract and all possible interactions with the contract. Initially, the contract state is initialized non-deterministically (i.e. by arbitrary values) and over-approximates the reachable state space of the contract throughout

any actual deployment on chain. All valid results thus carry over to the contract's behavior in arbitrary states after it has been deployed.

Assumptions and Simplifications

The following assumptions and simplifications apply to our model:

- Gas consumption is not taken into account, i.e. we assume that executions do not terminate prematurely because they run out of gas.
- The contract's state variables are non-deterministically initialized before invocation of any function. That ignores contract invariants and may lead to false positives. It is, however, a safe over-approximation.
- The verification engine reasons about unbounded integers. Machine arithmetic is modeled using modular arithmetic based on the bit-width of the underlying numeric Solidity type. This ensures that over- and underflow characteristics are faithfully represented.
- Certain low-level calls and inline assembly are not supported and may lead to a contract not being formally verified.
- We model the semantics of the Solidity source code and not the semantics of the EVM bytecode in a compiled contract.

Formalism for Property Specification

All properties are expressed in linear temporal logic (LTL). For that matter, we treat each invocation of and each return from a public or an external function as a discrete time step. Our analysis reasons about the contract's state upon entering and upon leaving public or external functions.

Apart from the Boolean connectives and the modal operators "always" (written `[]`) and "eventually" (written `<>`), we use the following predicates as atomic propositions. They are evaluated on the contract's state whenever a discrete time step occurs:

- `started(f, [cond])` Indicates an invocation of contract function `f` within a state satisfying formula `cond`.
- `willSucceed(f, [cond])` Indicates an invocation of contract function `f` within a state satisfying formula `cond` and considers only those executions that do not revert.
- `finished(f, [cond])` Indicates that execution returns from contract function `f` in a state satisfying formula `cond`. Here, formula `cond` may refer to the contract's state variables and to the value they had upon entering the function (using the `old` function).
- `reverted(f, [cond])` Indicates that execution of contract function `f` was interrupted by an exception in a contract state satisfying formula `cond`.

The verification performed in this audit operates on a harness that non-deterministically invokes a function of the contract's public or external interface. All formulas are analyzed w.r.t. the trace that corresponds to this function invocation.

Description of the Analyzed ERC-20 Properties

The specifications are designed such that they capture the desired and admissible behaviors of the ERC-20 functions `transfer`, `transferFrom`, `approve`, `allowance`, `balanceOf`, and `totalSupply`. In the following, we list those

property specifications.

Properties related to function `transfer`

erc20-transfer-revert-zero

`transfer` Prevents Transfers to the Zero Address. Any call of the form `transfer(recipient, amount)` must fail if the recipient address is the zero address. Specification:

```
[](started(contract.transfer(to, value), to == address(0)) ==>
  <>(reverted(contract.transfer) || finished(contract.transfer(to, value), return
    == false)))
```

erc20-transfer-succeed-normal

`transfer` Succeeds on Admissible Non-self Transfers. All invocations of the form `transfer(recipient, amount)` must succeed and return `true` if

- the `recipient` address is not the zero address,
- `amount` does not exceed the balance of address `msg.sender`,
- transferring `amount` to the `recipient` address does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call. Specification:

```
[](started(contract.transfer(to, value), to != address(0) && to != msg.sender &&
    value >= 0 && value <= _balances[msg.sender] && _balances[to] + value <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[to] >= 0 && _balances[msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transfer(to, value), return == true)))
```

erc20-transfer-succeed-self

`transfer` Succeeds on Admissible Self Transfers. All self-transfers, i.e. invocations of the form `transfer(recipient, amount)` where the `recipient` address equals the address in `msg.sender` must succeed and return `true` if

- the value in `amount` does not exceed the balance of `msg.sender` and
- the supplied gas suffices to complete the call. Specification:

```
[](started(contract.transfer(to, value), to != address(0) && to == msg.sender &&
    value >= 0 && value <= _balances[msg.sender] && _balances[msg.sender] >= 0 &&
    _balances[msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transfer(to, value), return == true)))
```

erc20-transfer-correct-amount

`transfer` Transfers the Correct Amount in Non-self Transfers. All non-reverting invocations of `transfer(recipient, amount)` that return `true` must subtract the value in `amount` from the balance of `msg.sender` and add the same value to the balance of the `recipient` address. Specification:

```
[](willSucceed(contract.transfer(to, value), to != msg.sender && _balances[to] >= 0
    && value >= 0 && _balances[to] + value <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[msg.sender] >= 0 && _balances[msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transfer(to, value), return == true ==>
      _balances[msg.sender] == old(_balances[msg.sender]) - value && _balances[to]
      == old(_balances[to]) + value)))
```

erc20-transfer-correct-amount-self

`transfer` Transfers the Correct Amount in Self Transfers. All non-reverting invocations of `transfer(recipient, amount)` that return `true` and where the `recipient` address equals `msg.sender` (i.e. self-transfers) must not change the balance of address `msg.sender`. Specification:

```
[](willSucceed(contract.transfer(to, value), to == msg.sender && _balances[to] >= 0
    && _balances[to] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transfer(to, value), return == true ==> _balances[to] ==
      old(_balances[to]))))
```

erc20-transfer-change-state

`transfer` Has No Unexpected State Changes. All non-reverting invocations of `transfer(recipient, amount)` that return `true` must only modify the balance entries of the `msg.sender` and the `recipient` addresses. Specification:

```
[](willSucceed(contract.transfer(to, value), p1 != msg.sender && p1 != to) ==>
  <>(finished(contract.transfer(to, value), return == true ==> (_totalSupply ==
        old(_totalSupply) && _allowances == old(_allowances) && _balances[p1] ==
        old(_balances[p1]) && other_state_variables ==
        old(other_state_variables)))))
```

erc20-transfer-exceed-balance

`transfer` Fails if Requested Amount Exceeds Available Balance. Any transfer of an amount of tokens that exceeds the balance of `msg.sender` must fail. Specification:

```
[](started(contract.transfer(to, value), value > _balances[msg.sender] &&
    _balances[msg.sender] >= 0 && value <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(reverted(contract.transfer) || finished(contract.transfer(to, value), return
      == false)))
```

erc20-transfer-recipient-overflow

`transfer` Prevents Overflows in the Recipient's Balance. Any invocation of `transfer(recipient, amount)` must fail if it causes the balance of the `recipient` address to overflow. Specification:

```
[](started(contract.transfer(to, value), to != msg.sender && _balances[to] + value
    >= 0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[to] >= 0 && _balances[to] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000 && value >
    0 && value <= _balances[msg.sender]) ==> <>(reverted(contract.transfer) ||
    finished(contract.transfer(to, value), return == false) ||
    finished(contract.transfer(to, value), _balances[to] > old(_balances[to]) +
      value -
      0x10000000000000000000000000000000000000000000000000000000000000000)))
```

erc20-transfer-false

If `transfer` Returns `false`, the Contract State Is Not Changed. If the `transfer` function in contract `contract` fails by returning `false`, it must undo all state changes it incurred before returning to the caller. Specification:

```
[](willSucceed(contract.transfer(to, value)) ==> <>(finished(contract.transfer(to,
        value), return == false ==> (_balances == old(_balances) && _totalSupply ==
        old(_totalSupply) && _allowances == old(_allowances) &&
        other_state_variables == old(other_state_variables)))))
```

erc20-transfer-never-return-false

`transfer` Never Returns `false`. The transfer function must never return `false` to signal a failure. Specification:

```
[](!(finished(contract.transfer, return == false)))
```

Properties related to function `transferFrom`

erc20-transferfrom-revert-from-zero

`transferFrom` Fails for Transfers From the Zero Address. All calls of the form `transferFrom(from, dest, amount)` where the `from` address is zero, must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), from == address(0)) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom, return ==
      false)))
```

erc20-transferfrom-revert-to-zero

`transferFrom` Fails for Transfers To the Zero Address. All calls of the form `transferFrom(from, dest, amount)` where the `dest` address is zero, must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), to == address(0)) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom, return ==
      false)))
```

erc20-transferfrom-succeed-normal

`transferFrom` Succeeds on Admissible Non-self Transfers. All invocations of `transferFrom(from, dest, amount)` must succeed and return `true` if

- the value of `amount` does not exceed the balance of address `from`,
- the value of `amount` does not exceed the allowance of `msg.sender` for address `from`,
- transferring a value of `amount` to the address in `dest` does not lead to an overflow of the recipient's balance, and
- the supplied gas suffices to complete the call. Specification:

```
[](started(contract.transferFrom(from, to, value), from != address(0) && to !=
    address(0) && from != to && value <= _balances[from] && value <=
    _allowances[from][msg.sender] && _balances[to] + value <
    0x10000000000000000000000000000000000000000000000000000000000000000 && value >=
    0 && _balances[to] >= 0 && _balances[from] >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _allowances[from][msg.sender] >= 0 && _allowances[from][msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transferFrom(from, to, value), return == true)))
```

erc20-transferfrom-succeed-self

`transferFrom` Succeeds on Admissible Self Transfers. All invocations of `transferFrom(from, dest, amount)` where the `dest` address equals the `from` address (i.e. self-transfers) must succeed and return `true` if:

- The value of `amount` does not exceed the balance of address `from`,
- the value of `amount` does not exceed the allowance of `msg.sender` for address `from`, and
- the supplied gas suffices to complete the call. Specification:

```
[](started(contract.transferFrom(from, to, value), from != address(0) && from == to
    && value <= _balances[from] && value <= _allowances[from][msg.sender] && value
    >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _allowances[from][msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transferFrom(from, to, value), return == true)))
```

erc20-transferfrom-correct-amount

`transferFrom` Transfers the Correct Amount in Non-self Transfers. All invocations of `transferFrom(from, dest, amount)` that succeed and that return `true` subtract the value in `amount` from the balance of address `from` and add the same value to the balance of address `dest`. Specification:

```
[](willSucceed(contract.transferFrom(from, to, value), from != to && value >= 0 &&
    _balances[from] >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[to] >= 0 && _balances[to] + value <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transferFrom(from, to, value), return == true ==>
      _balances[from] == old(_balances[from]) - value && _balances[to] ==
      old(_balances[to] + value))))
```

erc20-transferfrom-correct-amount-self

`transferFrom` Performs Self Transfers Correctly. All non-reverting invocations of `transferFrom(from, dest, amount)` that return `true` and where the address in `from` equals the address in `dest` (i.e. self-transfers) do not change the balance entry of the `from` address (which equals `dest`). Specification:

```
[](willSucceed(contract.transferFrom(from, to, value), from == to && value >= 0 &&
    value < 0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[from] >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transferFrom(from, to, value), return == true ==>
      _balances[from] == old(_balances[from]))))
```

erc20-transferfrom-correct-allowance

`transferFrom` Updated the Allowance Correctly. All non-reverting invocations of `transferFrom(from, dest, amount)` that return `true` must decrease the allowance for address `msg.sender` over address `from` by the value in `amount`. Specification:

```
[](willSucceed(contract.transferFrom(from, to, value), value >= 0 && value <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[from] >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[to] >= 0 && _balances[to] <
    0x10000000000000000000000000000000000000000000000000000000000000000 &&
    _allowances[from][msg.sender] >= 0 && _allowances[from][msg.sender] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.transferFrom(from, to, value), return == true ==>
      ((_allowances[from][msg.sender] == old(_allowances[from][msg.sender]) -
      value) || (_allowances[from][msg.sender] ==
      old(_allowances[from][msg.sender]) && (from == msg.sender ||
        old(_allowances[from][msg.sender]) ==
        0xFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFFF))))))
```

erc20-transferfrom-change-state

`transferFrom` Has No Unexpected State Changes. All non-reverting invocations of `transferFrom(from, dest, amount)` that return `true` may only modify the following state variables:

- The balance entry for the address in `dest`,
- The balance entry for the address in `from`,
- The allowance for the address in `msg.sender` for the address in `from`. Specification:

```
[](willSucceed(contract.transferFrom(from, to, amount), p1 != from && p1 != to &&
    (p2 != from || p3 != msg.sender)) ==> <>(finished(contract.transferFrom(from,
      to, amount), return == true ==> (_totalSupply == old(_totalSupply) &&
      _balances[p1] == old(_balances[p1]) && _allowances[p2][p3] ==
      old(_allowances[p2][p3]) && other_state_variables ==
      old(other_state_variables)))))
```

erc20-transferfrom-fail-exceed-balance

`transferFrom` Fails if the Requested Amount Exceeds the Available Balance. Any call of the form `transferFrom(from, dest, amount)` with a value for `amount` that exceeds the balance of address `from` must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), value > _balances[from] &&
    _balances[from] >= 0 && _balances[from] <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom, return ==
      false)))
```

erc20-transferfrom-fail-exceed-allowance

`transferFrom` Fails if the Requested Amount Exceeds the Available Allowance. Any call of the form `transferFrom(from,`

`dest, amount)` with a value for `amount` that exceeds the allowance of address `msg.sender` must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), msg.sender != from && value >
    _allowances[from][msg.sender] && _allowances[from][msg.sender] >= 0 && value <
    0x1000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom(from, to,
       value), return == false)))
```

erc20-transferfrom-fail-recipient-overflow

`transferFrom` Prevents Overflows in the Recipient's Balance. Any call of `transferFrom(from, dest, amount)` with a value in `amount` whose transfer would cause an overflow of the balance of address `dest` must fail. Specification:

```
[](started(contract.transferFrom(from, to, value), from != to && _balances[to] +
    value >= 0x1000000000000000000000000000000000000000000000000000000000000000 &&
    value < 0x1000000000000000000000000000000000000000000000000000000000000000 &&
    _balances[to] >= 0 && _balances[to] <
    0x1000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(reverted(contract.transferFrom) || finished(contract.transferFrom(from, to,
       value), return == false) || finished(contract.transferFrom(from, to,
       value), _balances[to] > old(_balances[to]) + value -
     0x1000000000000000000000000000000000000000000000000000000000000000)))
```

erc20-transferfrom-false

If `transferFrom` Returns `false`, the Contract's State Is Unchanged. If `transferFrom` returns `false` to signal a failure, it must undo all incurred state changes before returning to the caller. Specification:

```
[](willSucceed(contract.transferFrom(from, to, value)) ==>
  <>(finished(contract.transferFrom(from, to, value), return == false ==>
    (_balances == old(_balances) && _totalSupply == old(_totalSupply) &&
    _allowances == old(_allowances) && other_state_variables ==
    old(other_state_variables)))))
```

erc20-transferfrom-never-return-false

`transferFrom` Never Returns `false`. The `transferFrom` function must never return `false`. Specification:

```
[](!(finished(contract.transferFrom, return == false)))
```

Properties related to function `totalSupply`

erc20-totalsupply-succeed-always

`totalSupply` Always Succeeds. The function `totalSupply` must always succeeds, assuming that its execution does not run out of gas. Specification:

```
[](started(contract.totalSupply) ==> <>(finished(contract.totalSupply)))
```

erc20-totalsupply-correct-value

`totalSupply` Returns the Value of the Corresponding State Variable. The `totalSupply` function must return the value that is held in the corresponding state variable of contract contract. Specification:

```
[](willSucceed(contract.totalSupply) ==> <>(finished(contract.totalSupply, return
      == _totalSupply)))
```

erc20-totalsupply-change-state

`totalSupply` Does Not Change the Contract's State. The `totalSupply` function in contract contract must not change any state variables. Specification:

```
[](willSucceed(contract.totalSupply) ==> <>(finished(contract.totalSupply,
      _totalSupply == old(_totalSupply) && _balances == old(_balances) &&
      _allowances == old(_allowances) && other_state_variables ==
      old(other_state_variables))))
```

Properties related to function `balanceOf`

erc20-balanceof-succeed-always

`balanceOf` Always Succeeds. Function `balanceOf` must always succeed if it does not run out of gas. Specification:

```
[](started(contract.balanceOf) ==> <>(finished(contract.balanceOf)))
```

erc20-balanceof-correct-value

`balanceOf` Returns the Correct Value. Invocations of `balanceOf(owner)` must return the value that is held in the contract's balance mapping for address `owner` . Specification:

```
[](willSucceed(contract.balanceOf) ==> <>(finished(contract.balanceOf(owner),
      return == _balances[owner])))
```

erc20-balanceof-change-state

`balanceOf` Does Not Change the Contract's State. Function `balanceOf` must not change any of the contract's state variables. Specification:

```
[](willSucceed(contract.balanceOf) ==> <>(finished(contract.balanceOf(owner),
      _totalSupply == old(_totalSupply) && _balances == old(_balances) &&
      _allowances == old(_allowances) && other_state_variables ==
      old(other_state_variables))))
```

Properties related to function `allowance`

erc20-allowance-succeed-always

`allowance` Always Succeeds. Function `allowance` must always succeed, assuming that its execution does not run out of gas. Specification:

```
[](started(contract.allowance) ==> <>(finished(contract.allowance)))
```

erc20-allowance-correct-value

`allowance` Returns Correct Value. Invocations of `allowance(owner, spender)` must return the allowance that address `spender` has over tokens held by address `owner`. Specification:

```
[](willSucceed(contract.allowance(owner, spender)) ==>
  <>(finished(contract.allowance(owner, spender), return ==
    _allowances[owner][spender])))
```

erc20-allowance-change-state

`allowance` Does Not Change the Contract's State. Function `allowance` must not change any of the contract's state variables. Specification:

```
[](willSucceed(contract.allowance(owner, spender)) ==>
  <>(finished(contract.allowance(owner, spender), _totalSupply == old(_totalSupply)
    && _balances == old(_balances) && _allowances == old(_allowances) &&
    other_state_variables == old(other_state_variables))))
```

Properties related to function `approve`

erc20-approve-revert-zero

`approve` Prevents Approvals For the Zero Address. All calls of the form `approve(spender, amount)` must fail if the address in `spender` is the zero address. Specification:

```
[](started(contract.approve(spender, value), spender == address(0)) ==>
  <>(reverted(contract.approve) || finished(contract.approve(spender, value),
    return == false)))
```

erc20-approve-succeed-normal

`approve` Succeeds for Admissible Inputs. All calls of the form `approve(spender, amount)` must succeed, if

- the address in `spender` is not the zero address and
- the execution does not run out of gas. Specification:

```
[](started(contract.approve(spender, value), spender != address(0)) ==>
  <>(finished(contract.approve(spender, value), return == true)))
```

erc20-approve-correct-amount

`approve` Updates the Approval Mapping Correctly. All non-reverting calls of the form `approve(spender, amount)` that return `true` must correctly update the allowance mapping according to the address `msg.sender` and the values of `spender` and `amount`. Specification:

```
[](willSucceed(contract.approve(spender, value), spender != address(0) && value >=
    0 && value <
    0x10000000000000000000000000000000000000000000000000000000000000000) ==>
  <>(finished(contract.approve(spender, value), return == true ==>
      _allowances[msg.sender][spender] == value)))
```

erc20-approve-change-state

`approve` Has No Unexpected State Changes. All calls of the form `approve(spender, amount)` must only update the allowance mapping according to the address `msg.sender` and the values of `spender` and `amount` and incur no other state changes. Specification:

```
[](willSucceed(contract.approve(spender, value), spender != address(0) && (p1 !=
      msg.sender || p2 != spender)) ==> <>(finished(contract.approve(spender,
        value), return == true ==> _totalSupply == old(_totalSupply) && _balances
      == old(_balances) && _allowances[p1][p2] == old(_allowances[p1][p2]) &&
      other_state_variables == old(other_state_variables))))
```

erc20-approve-false

If `approve` Returns `false`, the Contract's State Is Unchanged. If function `approve` returns `false` to signal a failure, it must undo all state changes that it incurred before returning to the caller. Specification:

```
[](willSucceed(contract.approve(spender, value)) ==>
  <>(finished(contract.approve(spender, value), return == false ==> (_balances ==
      old(_balances) && _totalSupply == old(_totalSupply) && _allowances ==
      old(_allowances) && other_state_variables == old(other_state_variables)))))
```

erc20-approve-never-return-false

`approve` Never Returns `false`. The function `approve` must never returns `false`. Specification:

```
[](!(finished(contract.approve, return == false)))
```

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