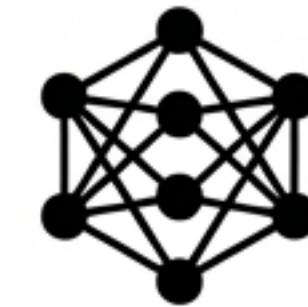
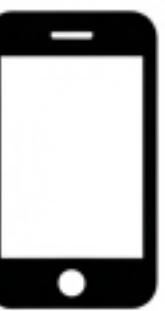


BlockRun

The Trust Layer for AI Agent Payments

Every Payment System Scales on a Trust Layer.



1958

Consumer credit

Trust Layer:
FICO

1994

E-commerce

Trust Layer:
SSL/Verisign

2007

Mobile payments

Trust Layer:
Device fingerprinting

2026

AI agent payments

?

AI Payments are Irreversible. Trust is Not Guaranteed.

\$10,000
portfolio

\$0.10
API call

An AI agent managing a \$10,000 portfolio has no way to evaluate a \$0.10 API call.

Analysis of 700+ x402 services reveals:

- Services disappear after payment
- 100x variance in response times
- No standardized reliability data

We Started by Building What's Live: The AI Gateway.



- **Live** on [Base](#) mainnet since Jan 2, 2026.
- **31** LLM models available via a single endpoint.
- Pay-per-use with [USDC](#). No accounts, no minimums.

From a Gateway to the Ecosystem's Credit Bureau.



Phase 1: Gateway

(LIVE)

Reliable service
delivery

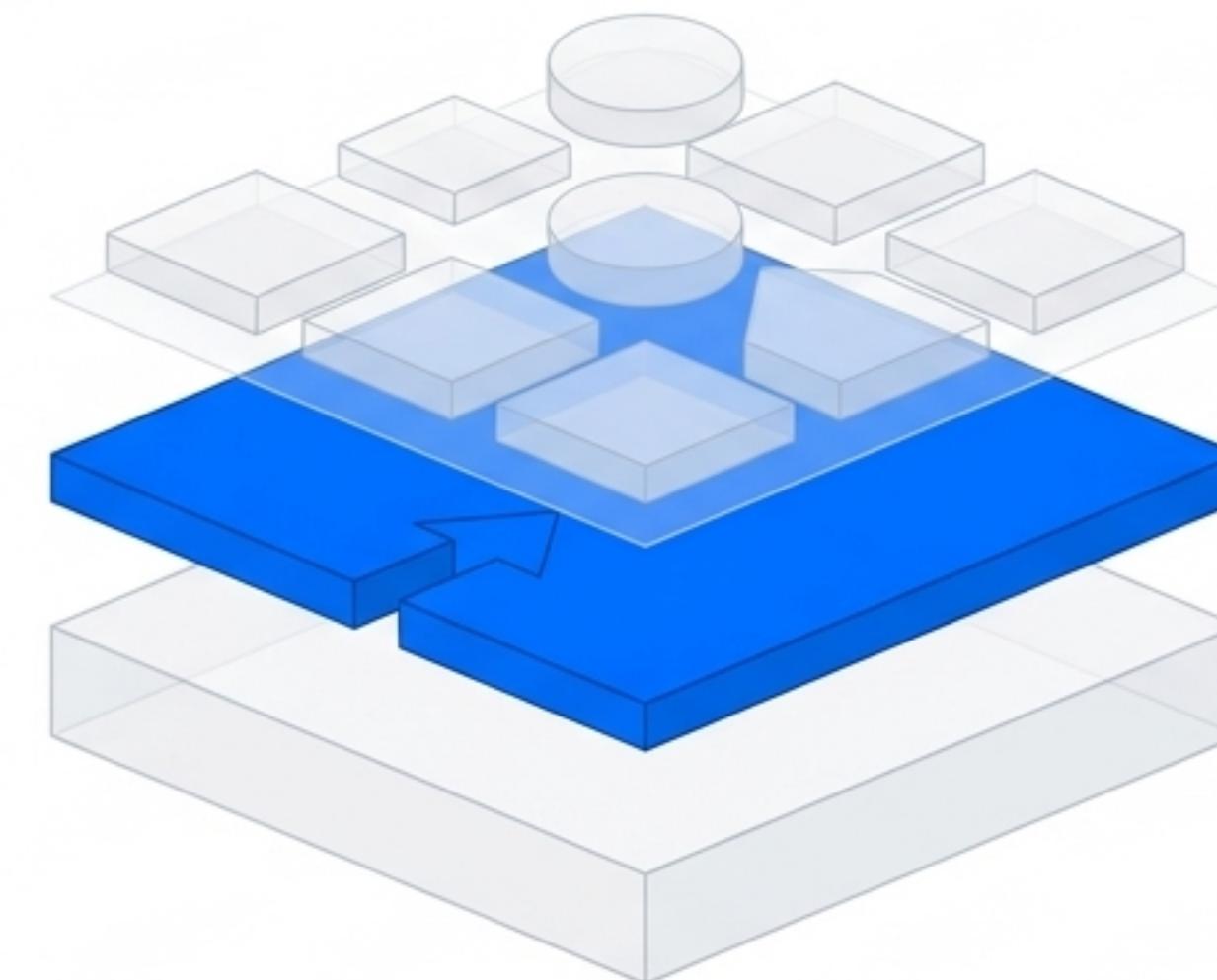
Phase 2: Trust Ratings (Q1 2026)

Uptime, latency, and
delivery scores

Phase 3: Agent Credit Bureau (2027)

Agent reputation
and settlement

We Aren't Building an App. We're Building the Infrastructure.



Applications
(Trading bots, AI tools)

▲ BlockRun
(Ratings, Verification)

Protocol (x402, USDC, Base)

Infrastructure compounds.

Our Moat is Interpretation, Not Just Information.

Any competitor can see on-chain data. They cannot replicate **18 months** of historical measurements, calibrated fraud signals, and integrated SDK relationships.

Asset	Why it Compounds
 Methodology	Refined scoring algorithms
 Historical Depth	Irreplicable time-series data
 Brand Trust	Network effects of verification

Distribution is Embedded in Developer Workflows.

Integration	Developer Reach	Status
Coinbase AgentKit	10,000+ developers	Q1 2026
GOAT SDK	150,000+ npm installs	In progress
LangChain	Millions of developers	On roadmap

One merged PR reaches more builders than **100** Twitter threads.

Live Product, Active Users, Clear Demand.

Metric	Status
AI Gateway	Live on Base Mainnet
Services Indexed	618+
Coinbase x402 Repo	PR merged
User Onboarding	Active
Top User Request	Solana support

A Flywheel Model Capturing Value on Growing Volume.

Revenue Streams

Stream	Fee
AI Gateway	5% markup
Trust Routing	5% of routed volume

Projected Monthly Revenue

Monthly Transactions	Revenue
1M	\$5K - \$10K
10M	\$50K - \$100K
100M	\$500K - \$1M

Built Trust Infrastructure for Billions at Circle.

Vicky Fu, Founder

 Circle – Head of Data Science. Built data infrastructure for **USDC**.

 Capital One – Director, Data Science. Led anti-fraud AI.

 Microsoft – Azure ML Tech Lead.

The Ask: \$2M to Become the Standard.

Use of Funds		Key Milestones (24-month runway)	
Area	Allocation	Quarter	Target
Engineering	40%	Q2 2026	Trust Ratings beta
Integrations	30%	Q4 2026	\$10K MRR, Solana support
Operations	30%	Q4 2027	\$100K MRR, 100K daily txns

The Window to Build the Standard is the Next **18** Months.

x402 v2 launched December **2025**. The ecosystem needs a trust layer to scale. A standard will be established. There are three possible outcomes:

1. **Coinbase** builds it (unlikely).
2. A competitor emerges (possible, but they're behind).
3. **BlockRun becomes the standard.**

We shipped first.

BlockRun

Vicky Fu

vicky@blockrun.ai

blockrun.ai (live product)

GitHub: github.com/BlockRunAI

Appendix: Technical Proof Points

Open Source Contributions:

- github.com/coinbase/x402/pull/857 (Merged)
- github.com/Polymarket/agents/pull/124

Live Infrastructure Details:

- AI Gateway on Base mainnet.
- Monitoring [618+](#) x402 services daily.

Research:

- "State of x402" report: [link to be inserted]
- x402 Research on X.com: [link to be inserted]