

# WGU's Accounting for Business Decisions



# C213

## Course Overview

Do you ever wonder how a retailer keeps track of all its transactions? Do you ever wonder how big companies manage their company accounts? This course will teach you just that by introducing you to the fundamental principles of accounting in the manufacturing, retail, and service industries!

This course provides students with the accounting knowledge and skills to assess and manage a business. Topics include the financial statements, internal controls, ratio analysis, management accounting and budgeting. Upon completion of this course, you will better understand reports and use accounting information to plan and make sound business decisions.

## About Assessments

The assessment is the last stop on your journey to success!

While optional, the review questions at the end of each topic within the course material give you a chance to practice with the material as you learn. These questions are unscored and will give you immediate feedback. Consider using these questions as a measurement of your progress in the course and a great way to engage in the learning.

You will encounter both unproctored and proctored multiple-choice assessments in this course. The pre-assessment is unproctored and will give you a similar experience to the proctored objective assessment. It is highly recommended to not take the pre assessment exam until you have completed the e-text resources. If taken at the end of your studies the pre assessment exam will function as a readiness indicator. The OA will be a proctored exam.

Please note that you are being assessed on your overall competency on a topic. Although you may be assessed on a specific concept on the pre-assessment, you should ensure your overall competency on a topic before taking the objective assessment exam. To maximize your success, treat the pre-assessment as you would a proctored exam using only the provided formula list.

## Technology

You will utilize MyEducator for this course to access readings, embedded videos, and multiple choice review questions. Links to each topic can be accessed from within the course of study.

## Frequently Asked Questions

### What should I do to successfully complete C213?

Carefully read all the topics in the e-text. Watch the embedded videos in the e-text as they provide more detailed explanations and examples. Complete the review questions (multiple choice questions) in the e-text to check your understanding of the course material.

Attend or view the cohort offerings.

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### How should I learn the terminology?

Flash cards work very well. Quiz yourself or have a friend or family member quiz you. Taking handwritten notes or creating an outline works well for committing content to memory. A better way to learn terminology is to test your understanding with the review assessment questions in the e-text.

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### Do I need to complete the review questions at the end of each topic?

While the review questions are optional, they are highly valuable. You are encouraged to complete them as they provide an opportunity for you to check your competency with the course content and to receive valuable feedback.

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### Is the objective assessment comprehensive?

Yes! All of the assigned content in the course is essential for the objective assessment. This is a robust course covering a lot of material.

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Cohorts

Register for the live cohorts in your course by selecting "Explore Cohort Offerings" located in the left-side menu of the course of study. If you are unable to attend a live event, you can access the recorded cohorts located on the "Course Resources" page under "Live Event Equivalent Resource," which is available in the "Course Tips" section of the course.

Course Instructors

Most successful students reach out to their course instructors early! Contact your assigned course instructor when getting started in the course.

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25 years of accounting experience in fortune 50 companies  
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Tips for Success

As you navigate through the course, access additional resources in Course Resources, which is located in the Course Tips section of the course of study. Resources include the formula list (these are the formulas provided on the pre-assessment and objective assessment exams), WGU calculator and white board guidelines, practice problems, cohort recordings and handouts (under "Live Event Equivalent Resources").

Below are additional study tips to help you successfully complete this course:

- Read the e-text thoroughly and use the review questions to gauge your progress.
- Contact your course instructor as needed.
- Ask questions early and often.
- Attend cohort sessions or view recordings.

Roadmap

This road map is your guide to successful completion of the course. While attending the cohorts and completing the practice questions is suggested, they are not required.

<input type="checkbox"/> Preparing for Success	WEEK 1
<input type="checkbox"/> Meet with Course Instructor	
<input type="checkbox"/> Topic 1: The Nature and Purpose of Financial Accounting	
<input type="checkbox"/> Topic 2: Overview of Financial Statements	
<input type="checkbox"/> Complete practice questions in e-text	WEEK 2
<input type="checkbox"/> Topic 3: The Balance Sheet	
<input type="checkbox"/> Topic 4: The Income Statement	
<input type="checkbox"/> Complete practice questions in e-text	
<input type="checkbox"/> Topic 5: The Statement of Cash Flows	WEEK 3
<input type="checkbox"/> Attend financial statement cohort	
<input type="checkbox"/> Topic 6: Introduction to Financial Statement Analysis	
<input type="checkbox"/> Complete practice questions in e-text	
<input type="checkbox"/> Topic 7: Cash Budgeting	WEEK 4
<input type="checkbox"/> Attend cash budgeting cohort	
<input type="checkbox"/> Topic 8: Internal Controls	
Attend Internal Controls cohort	
<input type="checkbox"/> Topic 9: Managerial Accounting and Cost Concepts	WEEK 5
<input type="checkbox"/> Attend cost concepts cohort	
<input type="checkbox"/> Complete practice questions in e-text	
<input type="checkbox"/> Topic 10: Activity-Based Costing	
<input type="checkbox"/> Topic 11: Cost-Volume-Profit Analysis	WEEK 6
<input type="checkbox"/> Attend calculations cohort	
<input type="checkbox"/> Complete practice questions in e-text	
<input type="checkbox"/> Application and Review	
<input type="checkbox"/> Take Pre-assessment	WEEK 6
<input type="checkbox"/> Meet with your course instructor to review your coaching report.	
<input type="checkbox"/> Take Objective Assessment	

Course Completed!