

# INSURANCE PAYOFF VERIFICATION

Customer \_\_\_\_\_ SK # \_\_\_\_\_

## PRE-CONTRACT APPROVAL

I understand if a contract is executed it is subject to approval by a financial institution. **If approval is not obtained, the buyer will be required to obtain financing elsewhere or return the vehicle to VICTORY AUTOMOTIVE GROUP upon demand.**

## OWNERSHIP AGREEMENT

Upon accepting ownership and taking delivery of the vehicle, I therefor accept the condition of this vehicle and assume full responsibility for all interior and/or exterior conditions. I understand that the VICTORY AUTOMOTIVE GROUP will only honor promises written on the "WE OWE". I understand that the VICTORY AUTOMOTIVE GROUP does not issue loaner cars and accepts no responsibility for loss of use, loss of time, inconvenience or consequential damages to the vehicle.

## INSURANCE VERIFICATION

I understand that the lender requires that I provide adequate insurance coverage on the collateral in securing a loan, insurance must include comprehensive, fire, theft, and collision. The insurance policy must show the lender as lienholder.

**I understand that insurance must remain in force for the entire term of the loan.**

<u>SOLD VEHICLE</u>	YR _____	MAKE _____	MODEL _____
VIN # _____			
Insurance Co. _____	Policy # _____		
Agent _____	Phone # _____		
Address _____			
Liability Limits _____	Deductibles _____	Comp: _____	Coll _____
Issue Date _____	Expiration Date _____	Spoke To _____	

Date Verified \_\_\_\_\_ Verified By \_\_\_\_\_

## PAYOFF VERIFICATION

I understand that the payoff amount indicated is an estimated amount and is subject to verification with the financial institution holding a lien on the title to my traded vehicle. **I do hereby agree to pay the VICTORY AUTOMOTIVE GROUP upon demand for an difference due in the payoff amount on my traded vehicle, required to obtain a free and clear title, allowing 20 days to payoff the account from the date quoted below.** I understand that the VICTORY AUTOMOTIVE GROUP will refund any excess in the actual payoff amount. I do hereby authorize the VICTORY AUTOMOTIVE GROUP to payoff my traded vehicle and request a free and clear title to be sent without delay.

<u>SOLD VEHICLE</u>	YR _____	MAKE _____	MODEL _____
VIN # _____			
Lender _____	Phone # _____		
Address _____			
Acct # _____	Spoke To _____		
<b>PAYOFF:</b>	\$ _____	Good Until: _____	<b>PER DIEM:</b> _____

Date Verified \_\_\_\_\_ Verified By \_\_\_\_\_

Date \_\_\_\_\_ Customer Signature \_\_\_\_\_